

ASEAN CATALYST



Sustainability Report 2015

PG 14

BUSINESS-DRIVEN SUSTAINABILITY

65% of statements sent electronically,
235,510 kg of paper recycled.

PG 29

DIVERSITY AND EQUAL OPPORTUNITY

54% of #teamCIMB are women who account
for 40% of our managers.

PG 40

COMMUNITY DEVELOPMENT

RM5.88 million for social initiatives to strengthen
and enrich the communities we operate in.





Cover Rationale

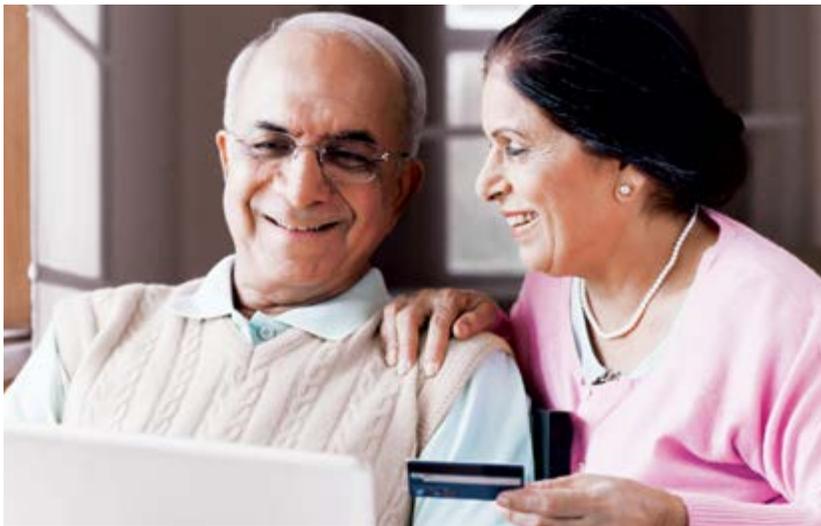
ASEAN Catalyst embodies the potential of this vibrant region of 650 million people, and our ability to ignite its growth.



“ASEAN is energetic, youthful and aspirational and it is a privilege to serve our home as a **trusted and innovative provider of financial solutions.**”



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ABOUT THIS REPORT

SCOPE AND BOUNDARY

Our Sustainability Report for 2015 refers to the period 1 January 2015 to 31 December 2015 (unless otherwise specified). This Report covers all activities of CIMB Group Holdings Berhad (including subsidiaries and site offices). All quantitative and qualitative data for indicators are disclosed wherever possible to allow for data comparison. This Report describes our approach to sustainability and the actions that we have taken in 2015 to advance responsible and accountable practices.

Our Sustainability Reports are published annually. This report has been prepared in accordance with Bursa Malaysia Securities Berhad Main Market Listing Requirements relating to Sustainability Statement in Annual Reports and the GRI G4 Sustainability Reporting Guidelines at the level of 'In accordance – Core'.

GRI

All our reports follow the GRI's recognised standards. By adhering to a globally recognised framework, we are able to report fully and in a transparent matter.

Through our reporting process we seek to move beyond compliance and enter into an inclusive and meaningful dialogue with our stakeholders, with the aim of informing our strategy and building trust.

Forward-looking statements

This report may contain forward-looking statements that represent the expectations, beliefs, plans and objectives of CIMB's management regarding its sustainability performance in 2016 and beyond, and assumptions or judgements based on such performance. Future performance expectations are forward-looking and accordingly involve estimates, assumptions, judgements and uncertainties. A number of factors may cause actual results or outcomes to differ materially from the expectations of our management.

Feedback

We need your feedback to make sure we are covering the issues that matter to you. We value feedback and welcome questions and comments on our reporting. To give feedback or request hard copies of our reports, please contact our corporate affairs division at ir@cimb.com or use the feedback form on our website.

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CIMB PROFILE

ABOUT US



CIMB Group is a leading bank in the **ASEAN region**. With a presence in **17 countries** and **over 40,000 employees**, our operations have a significant impact on the communities that we serve.

OUR MISSION



To provide universal banking services as a high performing, institutionalised and integrated company located in ASEAN and key markets beyond, and to champion the acceleration of ASEAN integration and the region's links to the rest of the world.

OUR VALUES

1

CUSTOMER-CENTRIC

We exist to serve our customers and we sell products and services that our customers understand and value.

2

HIGH PERFORMANCE

We work hard and we work strategically for customers, staff and other stakeholders.

3

ENABLING PEOPLE

We empower and align our people to innovate and deliver value in their workplace as well as for the community they serve.

4

STRENGTH IN DIVERSITY

We have respect for different cultures, we value varied perspectives and we recognise diversity as a source of strength.

5

INTEGRITY

We are honest, respectful and professional in everything we do because integrity is the founding value of CIMB Group.

G4-1, G4-2

CHAIRMAN'S MESSAGE



The central theme of the 2015 Sustainability Report is CIMB's ability to innovate and adapt. When we look back, we can see how far we have come: from a local investment bank to a truly ASEAN universal bank. With our new Target 2018 (T18) project in place, we are now well set to drive innovation towards customer service excellence and differentiate ourselves from our competitors.

Sustainability is an important part of our history and it will continue to be an important part of our future. In fact, in our efforts to drive stronger growth and enhance long-term shareholder value, we are steadfast in continuing our bedrock of ethical leadership and giving back to the communities in which we operate.

Sustainability tends to encompass many things – environmental, social and governance in particular. To even think of managing these issues requires not just a broad approach, but an approach that transcends national boundaries. When the basis of our business is placed alongside the notion of sustainability, the enormity of our role

becomes clear. Without doubt, the most significant contribution we can make as a corporate citizen is to remain profitable and stay relevant. Yet, our long-term financial success as a corporate citizen is tied to our record of managing our wider responsibilities to society.

To start with, we have put in place strong leadership and managed allocation of resources, in order to move forward with our strategic directions. Our corporate governance practices provide a framework of accountability and responsible business practices that begin with an independent and highly effective Board. We are committed to diversity and inclusion, which includes ethnicity, geographic background and gender.

Our people continue to show resilience. Sustainability is reflected in the choices made each day by our employees – whether it is going the extra mile for our customers or doing their part in strengthening and enriching local communities. Underneath the sophistication of the financial services and products we offer, there is strength that drives us forward to



NAZIR RAZAK
Chairman

Sustainability is reflected in the choices made each day by our employees – whether it is going the extra mile for our customers or doing their part in strengthening and enriching local communities. **Underneath the sophistication of the financial services and products we offer, there is strength that drives us forward to overcome the economic, environmental and social challenges that come our way.**

overcome the economic, environmental and social challenges that come our way. With T18, we will forge ahead with an inclusive business culture and leadership style that afford greater participation.

Through CIMB Foundation, we have implemented various community projects, focusing on three main areas – community development, sports and education. We reach out to communities to improve their quality of life: we promote good health, unity and value through sports development, and we provide community-based learning opportunities, especially for underprivileged groups. In 2015, we invested a total of RM5.88 million to fund these projects.

This year, once again, we are reporting according to the GRI G4 Sustainability Reporting Guidelines, which stipulate that reporting efforts should centre on materiality – on what matters and where it matters. When we conducted an internal materiality study, I was pleased to see that there is a growing maturity and understanding of what sustainability is all about. What ranked highest was not

remuneration or rewards, but the Bank's reputation – which relates directly to product range, customer service, security and customer privacy. Another highly ranked aspect was employee training and development. This tells me that for our employees to deliver, we need to be ready to invest in training and development programmes. Each country in the region has their unique culture and way of doing things and as a regional corporation, we need country-based strategies to address these needs.

The stresses on the environment are adding to the cost and risk of business. Business success will depend on designing solutions that are inclusive – ones that not only support our financial goals, but are also based on the ability to incorporate the needs of stakeholders. Our energy-efficient headquarters serves as the benchmark for our operations and a daily reminder of living with finite resources in an efficient manner. We encourage our customers to use online banking services as we move away from traditional paper transactions. Digitisation is one of the key drivers for sustainability. Apart from the environmental benefits, it provides the platform for our future growth.

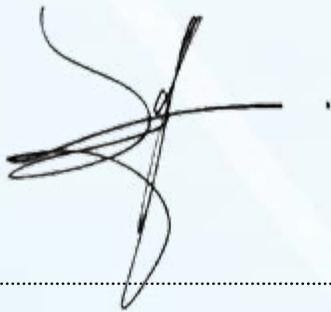
I would like to thank the Board of Trustees of CIMB Foundation for their input in supporting our efforts to generate lasting value and positive impact to our stakeholders. As we adapt to the trends shaping our world, we know that creating value for our stakeholders must be our central focus. I would also like to welcome Nor Azzam Abdul Jalil as the new CEO of CIMB Foundation.

We want you to be a part of our sustainability journey, and welcome your feedback and input on the activities reported in the following pages of this report.

Nazir Razak
Chairman

G4-1

A MESSAGE FROM THE GCEO



TENGGU ZAFRUL AZIZ
Group Chief Executive Officer

We aim to embed sustainability even deeper into our business objectives and continue to serve the communities that we are in **as a responsible corporate citizen.**

I am glad to report that in 2015, we recalibrated the Group through our T18 strategy, allowing us to weather the volatile operating environment. We were able to strike a good balance between business growth and sustainability, as we remained guided by strong governance, clear values and our T18 strategic direction.

The Group's sustainability footprint is a synergy of our internal and external values. Internally, we strive to ensure we have the relevant products, services and processes in place; cultivate human capital; develop proper action plans for energy resource management; and ensure transparency and proper governance for all our activities. Externally, our focus is on the communities in which we operate in. This involves creating jobs and building capacity in communities, as well as providing the necessary resources to improve quality of life, and promote sustainable development. We are committed to the development of sports, education and health-related initiatives. Additionally, we provide platforms to enhance national unity and promote positive societal attributes.

We firmly believe that community development in the countries that we operate in is partly our responsibility. Particularly during tough times, we should do as much as we can, if not more. After all, the underserved, voiceless and marginalised communities are the ones who will be impacted most in any economic downturn. To this end, our corporate values and business strategies are very much aligned with responsible and ethical business practices.

During the year, we carried out several community activities under CIMB Foundation's umbrella. Many of these were on going activities which have been sustained over the years, with improvements made based on feedback from our stakeholders. We continue monitoring our programmes closely.

Under our Community Link activities, we conducted entrepreneurial programmes to help with capacity-building in underprivileged communities. By collaborating with external parties, we created a platform for eco tourism in the foothills of Mount Kinabalu for the Dusun indigenous community.

A Message from the GCEO



We also worked with Reef Check Malaysia to clean up a remote island off the coast of Kota Belud, Sabah. For the young adults of The Cerebral Palsy (Spastic) Children's Association of Penang, we provided grants, and also sponsored the Lions Club to carry out their Feeding the Needy Project.

In sports we provided funds to assist KBS Sports Management for a Sepak Takraw tournament among the youth, while our contribution towards education consisted of grants to various schools and organisations to aid students with learning disabilities, promote ICT literacy, and improve their standard of English.

We recognise the responsibility of corporations to reduce their carbon footprint and have implemented various initiatives. This includes the energy-saving features at our headquarters, Menara CIMB; as well as the active monitoring of our materials use, emissions, waste disposal and recycled materials.

All of this would have not been possible without the commitment of our staff. Their involvement in our community projects provide a platform for them to give back, while also developing their social skills. As an ASEAN bank, we are looking to build well-rounded, sustainable leaders who are familiar with the region. As such, our leadership training programmes are based on the 2x2x2 principle – i.e. in two core functions, two areas of business and for two geographical regions. In 2015, the Group conducted a total of 1,564,862 hours of training for all levels of employees across our operations in Malaysia, Indonesia, Singapore, Thailand and Cambodia, with a total investment of RM87.69 million.

While we are progressing well on our sustainability journey, there is always more that can be done. We aim to embed sustainability even deeper into our business objectives; make the necessary improvements in our processes; and ensure that sustainability continues to be a major part of our business growth as a responsible corporate citizen.

Lastly, I would like to thank the Board of Trustees of CIMB Foundation for their guidance and wisdom in making our Foundation a leader in so many aspects, and to wish a very warm welcome to our new CEO of CIMB Foundation, Nor Azzam Abdul Jalil, who I am confident will take us to greater heights on our sustainability journey.

Tengku Zafrul Aziz
Group Chief Executive Officer

G4-18, G4-24, G4-25, G4-26, G4-27

SUSTAINABILITY AT CIMB

Sustainability at CIMB is part of our ASEAN Citizenship

The ASEAN reality is more exciting than ever. Although the global economic environment remains precarious and the challenges that the region faces are increasingly complex, the opportunities that we have as an ASEAN financial services leader with unique competitive advantages gives us reason to be positive about the coming years.

Society and the economy are reliant on each other – any significant change or impact in one area will invariably affect the other. As a business, the ability to create economic value is not just linked to society but dependent on how well society can flourish – including the physical limitations of the planet we live on. We still have much more to do in embedding sustainability across the business but our commitment is to move forward strategically.

STAKEHOLDER ENGAGEMENT

Over the years, we have forged close relationships. For these relationships to grow and for us to listen better, we have institutionalised various channels for different parties to reach us. We treasure mutually reinforcing relationships and work together with stakeholders to develop improvement plans, address direct product and service-related issues as well as anticipate future scenarios. Many of the communication channels listed below are available 24 hours a day, 365 days a year.

Stakeholder Group	Main Engagement Platforms	Some Issues Raised in 2015
Employees	Employee surveys, performance assessment and feedback intranet comment boards, team meetings, town halls and engagement of employee representatives	<ul style="list-style-type: none"> Talent and succession planning (<i>Talent Management, page 31</i>) Mutual separation scheme (<i>Attracting and Motivating Our Employees, page 28</i>)
Customers	Customer surveys, syndicated surveys and focus groups	<ul style="list-style-type: none"> Customer service and complaints management, lending fees and ATM downtime (<i>Complaint Resolution, page 20</i>)
Investors	Investor relations briefings, investor road shows and investor engagement sessions	<ul style="list-style-type: none"> Financial results (<i>CIMB Financial Statements 2015</i>) Regional expansion (<i>CIMB Annual Report 2015, page 30</i>)
Regulatory bodies	Meetings	<ul style="list-style-type: none"> Capital strength, execution risks, branch closures, mortgage lending, SME lending, strategic plan and divestments, and structural reform (<i>CIMB Annual Report 2015, page 30</i>)
Media	Briefings and meetings	<ul style="list-style-type: none"> Transparency and accessibility (<i>Customer Privacy, page 20</i>)
NGOs	Forums, meetings and partnerships	<ul style="list-style-type: none"> Community development and social inclusion, nation-building, grants and scholarships (<i>Strengthening and Enriching Communities, page 40</i>)
Suppliers	Supplier portal, supplier assessment and meetings	<ul style="list-style-type: none"> Timely payment and supplier diversity (<i>Sustainability in the Supply Chain, page 21</i>)

MATERIAL SUSTAINABILITY ISSUES

The purpose of our Sustainability Report is to function as an annual progress marker of our commitments. It also acts as an information gateway on our key issues and how we are managing them. Stakeholders consist of different communities who are impacted by our business - they consist of employees, customers, shareholders, regulatory bodies, the media and others. These communities are today more connected than ever and do not suffer from lack of information. Instead, we need to provide them with meaningful and measurable information.

Sustainability reporting provides a more accurate picture of an organisation apart from the bare bones of its financial performance. It is about the way we behave, how we work together and how we make decisions backed by data and targets.

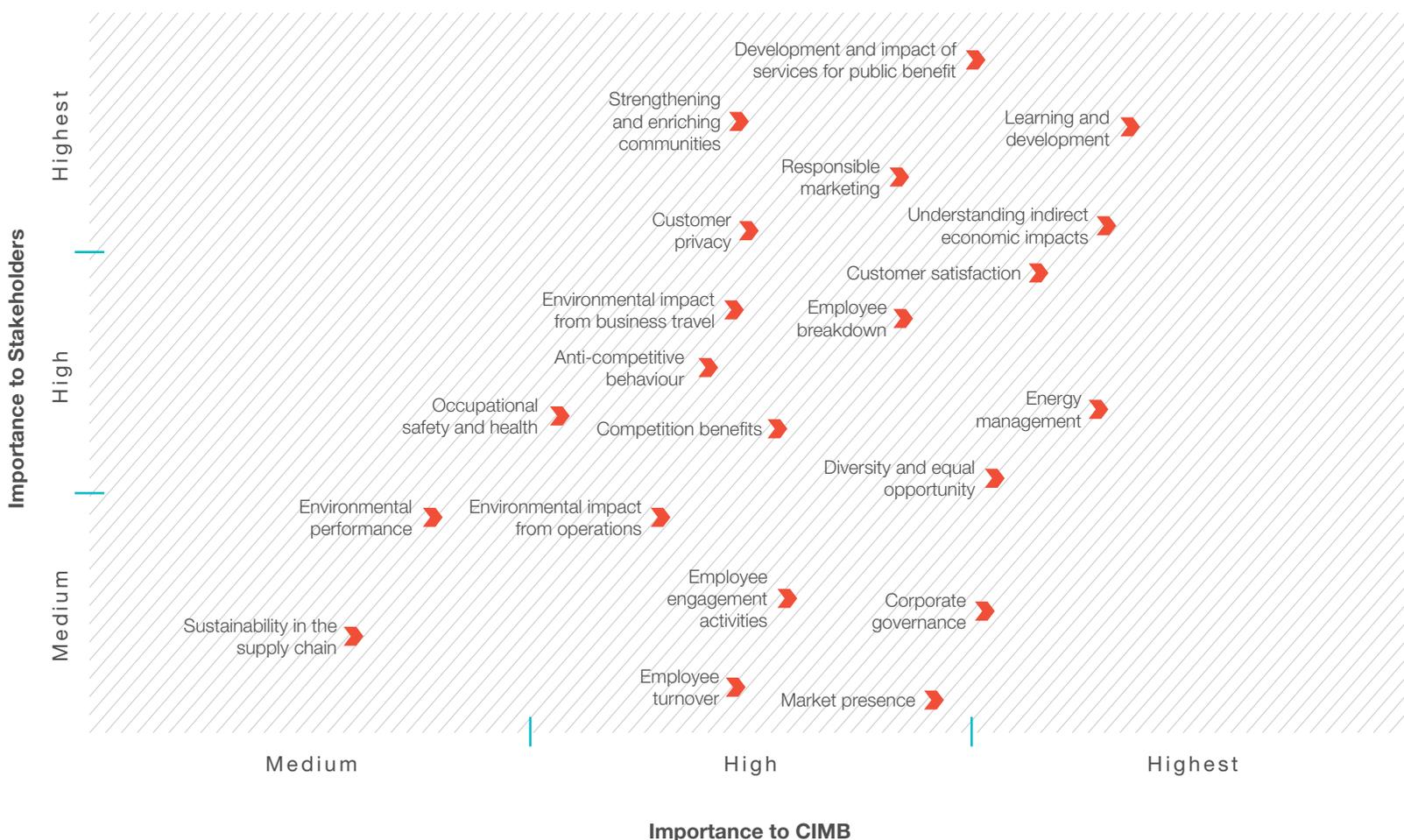
G4-19

UNDERSTANDING OUR MATERIAL ISSUES

Alongside engagement of our various communities, we have once again carried out additional research for the purpose of this report to help us determine our key issues. The diagram below shows how our stakeholders rank our most material issues.

These topics are ranked by scale of impact to our business and feedback received from key stakeholders as part of the reporting process and throughout the year. The vertical axis represents how our external stakeholders ranked the issues, the horizontal axis represents how our colleagues ranked them based on their perceived importance and business impacts. This diagram does not represent a definitive list of issues CIMB faces. It is a representation of what our key stakeholders have highlighted as having considerable financial, operational and/or reputational impacts on our company.

This Report outlines what we have done in 2015 to address these issues, as we recognise that they are fundamental to the way in which we serve our customers, local communities and society as a whole. The engagement process enabled CIMB to prioritise issues that are currently most material to the business and stakeholders.



Note: Titles of the material issues were revised in 2015.

We plan to update our materiality process on an annual basis. Although the key issues surrounding the financial and non-financial parts of our business tend to be the same, improvements on our engagement around these issues must get better. For us, mapping of material issues will be based on our improvements of how we engage with our communities and the findings of such engagements.

G4-14

SUSTAINABILITY GOVERNANCE

Our values and strategies are aligned with responsible and ethical business policies and practices. Such values and principles are applied in all our dealings with customers, suppliers and other stakeholders. The Board’s understanding of sustainability at CIMB is informed by various operational teams including:

<p>Group Risk</p>	➤	<p>The Group Reputation Risk Management Policy was adopted in 2015, and it replaced our previous Reputational Risk Management Framework. The policy provides clear accountabilities for reputation risk management and a consistent methodology integrated into the current risk management process. Oversight of ongoing management of reputational risks lies with the Reputation Risk Committee, which is a sub-committee of Group Operational Risk Committee.</p>
<p>Group Human Resource</p>	➤	<p>Oversee CIMB’s Human Resources Policies and Procedures (HRPP), that govern all aspects of CIMB’s human resource management. The HRPP is reviewed periodically to ensure that relevant controls are in place to manage operational risks. Group Human Resource updates employees on changes to policies and procedures via emails or memoranda.</p>
<p>CIMB Foundation and Corporate Responsibility</p>	➤	<p>Community engagement and development.</p>
<p>Corporate Travel Management Department</p>	➤	<p>Manage all business travel.</p>
<p>Energy Management Committee</p>	➤	<p>Tasked to oversee a reduction in Greenhouse Gas (GHG) emissions.</p>

CIMB Foundation

CIMB Foundation was established in November 2007 to plan and implement CIMB Group’s community initiatives. Since its inception in 2007, the Foundation has disbursed almost RM76 million to various programmes related to community development, sports and education.

Whistle-blowing

All employees are expected to be vigilant about wrongdoing, malpractice or irregularities in the workplace. All employees must report any such instances to the management immediately. The Group will always deal with such matters confidentially and will protect the identity of the complainant.

Code of Ethics

The Group has institutionalised Bank Negara Malaysia’s Code of Ethics for banking institutions in all its entities as the minimum standard expected from all employees. It encompasses all aspects of its business operations. Code of Ethics is included in the orientation programme of new employees as well as other training programmes.

G4-S07

Anti-competitive Behaviour

CIMB has not had significant incidents or penalties for violations involving anti-competition, anti-trust and monopolistic practices at any time during this reporting period. There were no incidents or penalties for non-compliance with laws and regulations during this period.

Anti-bribery and Corruption

Integrity is a core value of CIMB and any acts in breach of this value is not tolerated. The Group firmly believes in acting professionally, fairly and with integrity in all business dealings and relationships. The Group Anti Bribery and Corruption Policy is in line with global best practices.

Some key policies and procedures that enable us to manage sustainability effectively:

Category	Policy and System
Economic	<ul style="list-style-type: none"> Group Anti Bribery and Corruption Policy No Gift Policy Group Reputation Risk Management Policy Group Competition Law Manual
Environment	<ul style="list-style-type: none"> Managed Airline Programme Preferred Hotel Programme Travel Policy
Social	<ul style="list-style-type: none"> CIMB Code of Ethics Staff Rejuvenation Programme HR Policy on Staff Volunteerism Staff Welfare Policy & Procedures Sexual Harassment Policy & Guidelines Group Communications Policy Employee's Terms of Employment Policies Guidelines & Handbook

This list is non-exhaustive, further policies and procedures can be found on page 218 of our Annual Report 2015.

Risk Management

In embedding good risk management practices in our operations, we aim to ensure that we balance the interests of various stakeholders while supporting the long-term stability and growth of the markets we operate in.

- Integration of risk culture and involvement of senior management in risk management and decision making
- All financial and non-financial risks fully identified
- Risk appetite of the Group and of different business units fully defined
- Usage of common management instruments between countries

WHAT TO EXPECT IN 2016

Managing Regulatory Change

As we operate in multiple jurisdictions, managing regulatory change is inevitable. We aim to continue embedding regulatory best practices in our operations. To do this, we have operationalised Group-wide risk and regulatory professionals who will not only address issues but work together to prevent issues in order to ensure long-term stability and growth of the markets we operate in and achieve our own growth aspirations.



BUSINESS-DRIVEN SUSTAINABILITY

We will respond to both commercial and sustainability challenges in a way that builds mutually satisfying linkages through our products and services. Having listened to stakeholder needs and identifying material issues, we can operationalise changes in a more effective manner.

Ultimately, our fundamentals must be right: products and services must bring meaning and enrich the lives of our customers.



2015

Group Reputation Risk Management
Policy Covering Non-Financial Risk

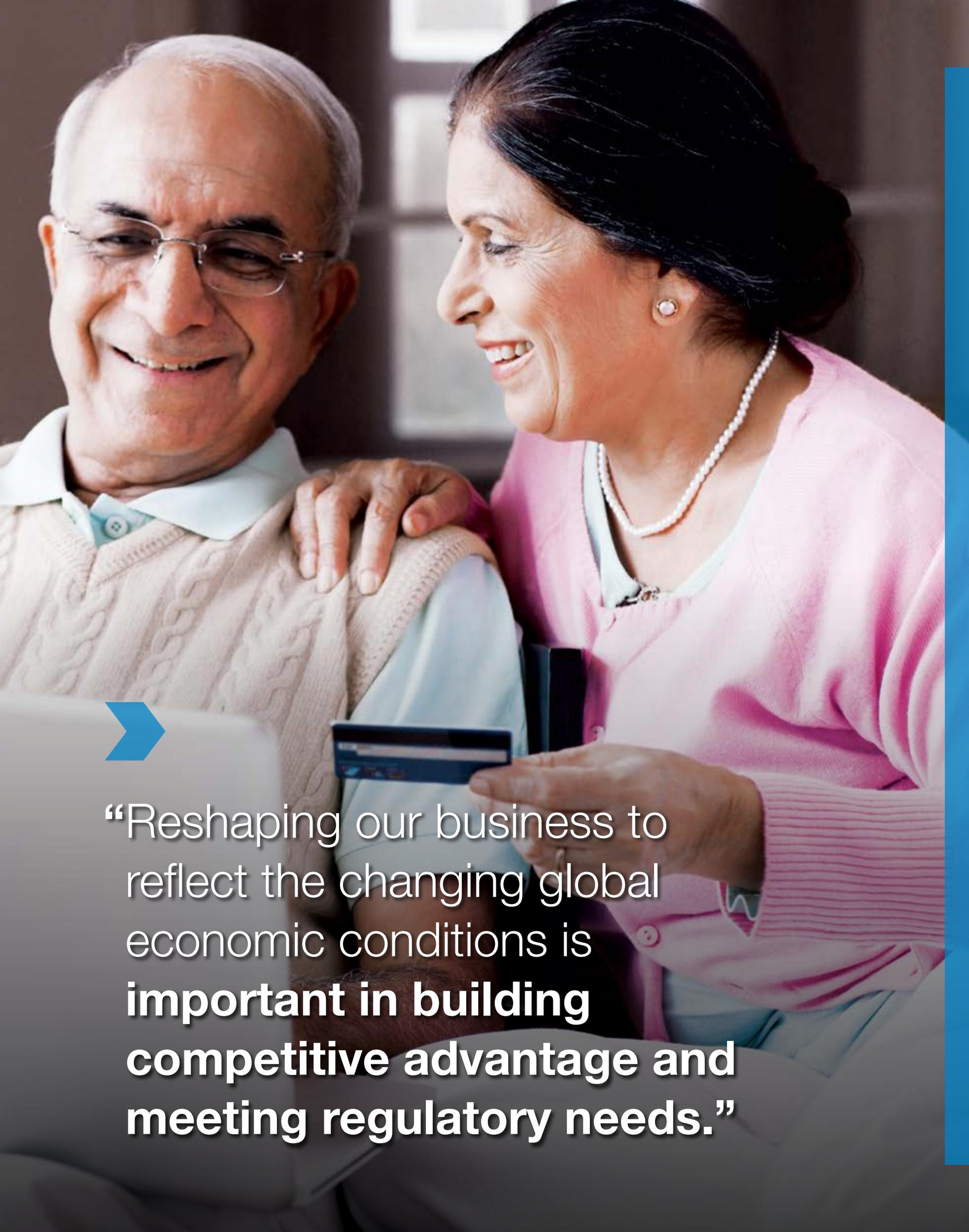


Included in the **FTSE4Good**
Bursa Malaysia Index



No. 3

on the Minority Shareholder
Watchdog Group's (MSWG)
Top 100 Public Listed
Companies 2015



“Reshaping our business to reflect the changing global economic conditions is **important in building competitive advantage and meeting regulatory needs.**”

G4-DMA

BUSINESS-DRIVEN SUSTAINABILITY

Our fundamentals must be right: products and services must bring meaning and enrich the lives of our customers. This means we need to make our products efficient and accessible.

We have a consistent strategy to optimise our ASEAN footprint and build our reputation as the leading banker for ASEAN trade. Some 87% of intra-ASEAN trade happens within the key markets where we have presence. Our plans for digital, SME and transaction banking operations build on the businesses we already have and aim to improve on areas where we are already market innovators. We need to be clear about our common but differentiated strategy with multi-channel distribution lines.

DIGITISATION

One of our key strategies is to build sustainable relationships into our core businesses. As relationships are at the heart of our business, we are able to integrate economic, environmental and social considerations into our products and services.

The financial sector has been traditionally defensive and slow to react to changes in the marketplace. CIMB has shown that it can transform and embrace innovation and we intend to continue with innovative products and services that can have a positive impact on society at large. Further, embracing digitisation and tapping into the SME and start-up markets are areas that we will continue to make headway in in the coming years.

Three years ago, 100% of customer statements were on paper. Today, more than 65% of statements are made available online or via email. This is not only an improvement to the customer experience, but also helps us to reduce our environmental footprint. However, digital banking is much more than availability of information online. It is about trust and credibility.

We are constantly innovating. In 2015 we introduced some compelling new products and services.

- In Singapore, our first-of-its-kind FastSaver account can be opened instantly, conveniently and securely online without visiting a bank branch. Singapore is one of our most sophisticated online markets and we use it as a test ground for many of our digital experiments.
- In Malaysia, we are the first bank to allow customers to open deposit accounts of up to RM5,000 online without having to visit a bank branch.
- Our 'Every Branch is a Home Branch' initiative means that customers can walk into any branch and perform banking transactions.
- Our chip-based cards are another successful innovation. They contain comprehensive demographic information about our customers, enabling fast and paperless banking.
- In Malaysia, we offer paperless account opening at branches with digital signature capturing. This process is seamless, fast, secure and environmentally friendly.

In Malaysia, Indonesia and Singapore, we stand at the forefront of innovation. In the coming year, we will focus on Thailand, and hope to become market leaders there as well. Our customers in Cambodia are in the early stages of digital sophistication. We are investing in online banking in these markets and launched online facilities for small businesses and individuals in 2015. Progress has been very encouraging.

Our EcoSave Savings Account-i is a paperless account (no passbook, no physical statements). Deposits are invested in Shariah-compliant activities and 0.2% of the total EcoSave portfolio balance is contributed to environmental activities quarterly by the bank.

G4-14

ISLAMIC FINANCE AND SUSTAINABILITY

Takaful Suria, Malaysia's first universal takaful hajj product is developed exclusively by our bancatakaful partner, Sun Life Malaysia Takaful Berhad. Takaful Suria provides protection, savings and financial flexibility to assist Muslims in fulfilling their religious aspirations and obligations.

Financial institutions can be seen as enablers in the society: by fueling enterprises, they support employment and economic growth, but they can also have an impact on the direction businesses take by making responsible investment choices.

We raise awareness among our customers of financial literacy. We try to reach all the underprivileged groups instead of targeting certain groups. We take a generalist approach and reach out to them through our sustainability initiatives as well as our products and services. Philanthropic activity is not the final solution. We have to teach them how to fish. We will incorporate the element of entrepreneurship and provide them with skills.

We adopt responsible lending practices and finance the vulnerable segments of the community. Governance plays a key role in our lending decisions. Our Group Reputation Risk Management Policy makes sure we do not finance the arms industry.

Corrective actions are taken against borrowers suspected of involvement in any irresponsible business practices. Call-back practices are available to terminate our contract with borrowers. Moving forward, we will take environmental and social risks into consideration in a more structured manner.

G4-EC3

RESPONSIBLE FINANCE

Small and Medium Enterprises (SMEs)

The SME sector represents a substantial portion of all economic activity in the region. Most of the new jobs are created in the SME sector. Increasing intra-ASEAN trade and investment in the SME sector can have positive influence in the job creation and economic growth in the region. We see the importance of ensuring support for this sector and are increasing our services in SME banking. We understand the banking requirements of our SME customers. For example, we were one of the first banks to launch a Goods and Services Tax (GST) Assistance Programme to help our SME customers to cope with the higher working capital requirements brought about by the recent implementation of the GST.

Our support for SMEs in 2015 consisted, amongst others, of GST Assistance Loans, loans under the Green Technology (GreenTech) Initiative, Franchise Financing (FFP) and Bank Negara Malaysia funded loans under the FSMI2 (Fund for Small and Medium Industries) and SRF (Special Relief Facility) schemes. Under the GST Assistance Scheme, we approved 42 loans amounting to RM17,894,000. Under the Bank Negara Malaysia (BNM) Fund, we approved 25 loans totalling RM15,140,000.

In Singapore, our collaboration with payment processing specialist Wirecard enables us to work with more small businesses. By using our Mobile Point of Sale (MPOS) solution, small businesses can easily make transactions without incurring heavy infrastructure costs.

We are the exclusive sponsor of the annual Sin Chew Business Excellence Awards, which recognises SMEs that have excelled in key areas of business management. At the same time the award showcases the best Malaysian brands.

In 2016, our key priorities include our Total Quality management in Indonesia and Thailand, and rolling out SME programme lending in, Malaysia, Indonesia, Singapore and Thailand.

Private Retirement Scheme (PRS)

According to the Employees' Provident Fund, only 23% of its members at age 55 have RM196,000 in their EPF accounts, the recommended minimum savings' level needed to sustain them until the age of 75. With life expectancy growing and the cost of living, including medical costs, continuing to rise, the pension fund thinks that Malaysians generally do not save enough for retirement or do not understand enough about retirement planning and financial literacy. Our PRS is a voluntary scheme for all individuals who are 18 years old and above. We are one of the largest PRS providers and distributors in Malaysia with 70 unit trust funds, of which 10 are PRS funds.

SUPPORTING BUMIPUTERA ENTREPRENEURS

We support Bumiputera entrepreneurs through the CIMB Bumiputera Entrepreneur Skills Transformation (BEST) Programme launched in 2014. CIMB BEST’s high-impact development programmes empower Bumiputera entrepreneurs with knowledge of finance, business development and management. This helps create access to markets and funding opportunities.

The programme has grown rapidly from 181 participating entrepreneurs in 2014 to 628 in 2015.

CIMB BEST offers a multi-track curriculum that caters for participants at different stages of business maturity:

1. The Aspiring Entrepreneur Programme for those who are establishing or are new to business
2. The Emerging Entrepreneur Programme for those running a business but want to enhance their business skills and performance
3. The Leading Entrepreneur Programme for established entrepreneurs who are looking at business growth and expansion

Public seminars by industry experts, sector specialists and successful entrepreneurs complement these multi-track programmes. This approach promotes knowledge, improves experience-sharing and creates powerful business networking platforms. Additional education opportunities will be made available to qualified and deserving CIMB BEST graduates of the Aspiring Entrepreneur Programme and the Emerging Entrepreneur Programme. These graduates can pursue professional full-time studies to earn a Bachelor of Business Management (Hons) – Entrepreneurship at UNIRAZAK.



CIMB’S BUMIPUTERA VENDOR DEVELOPMENT PROGRAMME (BVDP)

We are committed to the national agenda of supporting various communities. Some of them are stakeholders within our business ecosystem, such as Bumiputera vendors.

We have a Memorandum of Understanding (MoU) with the Ministry of International Trade and Industry for a 30-month up-skilling programme to enhance the competitiveness of selected Bumiputera vendors and service providers. Developed in collaboration with a local private university – Universiti Tun Abdul Razak (UNIRAZAK) – the customised development programme offers participating Bumiputera vendors an opportunity to learn from and engage with government agencies, government-linked companies and universities.

Through the programme, CIMB contributes towards the Malaysian government’s socio-economic objectives and the availability of proficient vendors and partners for the banking and finance industry.

CIMB ASEAN STOCK CHALLENGE

The CIMB ASEAN Stock Challenge is an annual cross-border virtual stock trading competition. It provides university students from Malaysia, Indonesia, Singapore, Thailand and Cambodia with practical trading experience on stock exchanges in the region: Bursa Malaysia, Indonesia Stock Exchange, Singapore Exchange, Stock Exchange of Thailand and the Hong Kong Stock Exchange which was recently included as part of the Group’s effort to go beyond the ASEAN region.

The sixth edition of the Challenge saw participation from more than 2,400 teams, with 6,700 students from 188 universities across five ASEAN countries. New initiatives were introduced to bring the Challenge up to another level and in addition to prize money worth USD12,000, the 2015 Regional Champion team also won themselves a visit to the London Stock Exchange.

FINTECH AND DISRUPTION OF BANKING

Financial technology (FinTech) and services provided by players other than traditional banks are growing trends - and financial institutions like us must be prepared. Looking ahead, one of our key differentiating factors will be our commitment to digital banking and FinTech. The roles of banks and telecommunications providers are also increasingly converging, something we have taken into account in our strategies. Our initiatives in the realm of digital banking include strategic investment in Fintech, Touch ’n Go, partnerships with startup accelerator programmes and a telecommunications provider and our Digital Sales Enablement project.

Touch ’n Go

Touch ’n Go (TNG), one of our leading strategic investments, is emerging as a strong player in the realm of FinTech. It is repositioning its core business from being a cashless payment provider into a centralised collection agency and service provider. In addition, TNG is reinventing itself as ‘The #1 Micropayment Wallet in Malaysia’ with both online and offline features. We believe TNG will be able to tap into a multi-channel consumer experience and broaden its market reach.

Start-up Bootcamp

In 2015, we entered into a partnership with Startupbootcamp FinTech (SBC), Europe's leading FinTech accelerator. The partnership gives us a three-year access to the FinTech startups under SBC's Accelerator Programme. CIMB with its extensive ASEAN network will act as a gateway for startups wishing to gain access to the region. SBC will provide mentorship to these startups.

Together with SBC, we will continue to host events across the region and mentor a number of start-ups, allowing us to explore possible integrations between their solutions and our banking offerings, as well as potential investment opportunities.

Philippine Long Distance Telephone (PLDT)

We formed a strategic collaboration with Smart Communications, the wireless service provider of the leading Philippine telecommunications company, Philippine Long Distance Telephone Company (PLDT), and its wholly-owned digital unit, Voyager Innovations, in 2015. Together we will develop digital financial offerings and solutions for our customers in the Philippines and across ASEAN.

ASEAN Dialogue through CARI

CIMB ASEAN Research Institute (CARI) was established in 2011 by CIMB Group as a regional public service in support of ASEAN's programme of economic integration, the ASEAN Economic Community (AEC). Conferences and dialogue sessions remain a cornerstone of CARI's work – an opportunity for advocacy, but also to deepen existing relationships and build new partnerships. In 2015, CARI signed an agreement with the United States Agency for International Development (USAID) to establish research grants to develop actionable policy proposals on small business financing in ASEAN.

GOING THE EXTRA MILE FOR OUR CUSTOMERS

We are committed to customer satisfaction, truthful advertising and complying with applicable laws and regulations. To enhance the overall banking and finance experience for our customers, we have been working on a range of improvements including introducing more value added services for our business clients, further connecting our customers across the region by taking advantage of our ASEAN network, as well as introducing an online account opening facility and programme lending as well as improving the services for CIMB Preferred clients.

Highlights in 2015

1. We launched **CIMBMessenger** – An enhancement module to the current CIMB Malaysia Mobile App which provides a secure “always on” communication channel between the customer and the bank. This supports real-time transaction alerts and other notifications as well as promotions. Through CIMBMessenger, the “Call-me-Back” function is enabled for product promotions. Customers can easily register their interest by tapping on the “Call-me-Back” button on their mobile app, which then sends data to the Customer Relationship Management (CRM) system, routing the lead to the telemarketing pool of agents to contact the interested customer. The customer will receive rich content promotions rather than a simple text, to which they are able to respond by clicking a single button. The bank will contact and advise the customer within one business day.
2. **CIMB TravelCurrency** – A first-in-the market offering that allows Malaysian customers to book and make payment for their foreign currency online via CIMB Clicks. Payment can be either from their CIMB Savings account or any other local bank account via FPX. Customers can then pick up their foreign currency notes from any of the selected CIMB Currency Exchange centers, whose locations include all of the international airports in Malaysia. Rates offered to customers are competitive and among the best in the market.
3. **Quick Apply for Credit Cards & Loans via Clicks** – The quick apply functionality enables CIMB Bank to give an indicative approval status to potential customers, with minimal fields. Integrated to the credit card and personal loans applications process, this functionality helps us in providing customers with a better product application experience and fast turnaround time.
4. **FlexiSmart Mortgage** – This innovative product allows customers to enjoy the flexibility of a flexi loan without the attendant cost. The product provides flexibility in prepayment and withdrawal, allowing customers to save on interest with a reduced tenor, and no set up or monthly fee required, resulting in customers being able to conveniently withdraw via CIMB Clicks.

SOCIAL MEDIA

Social media is one of the tools CIMB uses to communicate with customers and stakeholders, with regular updates on news, promotions and other relevant information. With a fanbase of 2.9 million on Facebook, CIMB is the most liked bank in ASEAN.

	Facebook	2,939,143 likes
	Twitter	169,266 followers
	LinkedIn	42,767 followers
	Instagram	22,401 followers
	YouTube	1,881 subscribers

COMPLAINT RESOLUTION

The Group is committed to resolving all cases, feedback and complaints. CIMB Group is transparent in handling customer complaints and is contactable 24/7 via its call centre and corporate website. Customers can also give feedback via email, mail and social media. CIMB's Customer Resolutions Unit (CRU) was established as a second level escalation point of contact to help front line employees resolve customer issues. CRU's contact details are available on CIMB's official website and printed on most forms. Complaints received by CRU are recorded, processed and treated with the utmost importance. The data is collated and reviewed to help improve products, services, policies and procedures of the company.

RESPONSIBLE MARKETING

Our integrity is reflected in the commitment to provide accurate and transparent information to customers. We inform customers of every product and service the company delivers. When new products are launched, front line employees conduct special product briefings. Seminars and other customer events may be delivered to selected groups of customers. For example, CIMB experts present investments and structured products to CIMB preferred customers and inform them of the potential returns and risks involved in these investments.

Product owners are responsible for providing marketing collaterals and product information including brochures and booklets. Product information is also published on the Group's website for easy reference. All branch employees are required to familiarise themselves with the products. They also educate customers on individual products including the risks involved as specified in the guidelines by Bank Negara Malaysia.

The Group's marketing, sales and advertising activities are regularly evaluated to ensure compliance with laws and regulations. Customers are always provided with CIMB's general conditions. When new services are offered, customers also receive a copy of their rights and responsibilities in relation to the services.

CUSTOMER PRIVACY

We only collect and use personal information in accordance with such laws, including the Personal Data Protection Act 2010, and the terms and conditions in customer agreements. Personal information is an asset and CIMB Group places great importance in keeping it secure. Technical and organisational security measures to process personal information are reviewed and updated regularly. Employees are trained to handle personal information securely and with the utmost respect. Failure to do so may result in disciplinary action.

Security of information is not just an important issue, it is the cornerstone of the trust and integrity that we have built over the years. For this purpose, robust security procedures have been introduced. These processes ensure optimum security of the information, transactions and system at all times. All mechanisms have been thoroughly tested in a series of independent security audits. They effectively protect against known security issues. The key controls to prevent any form of tampering or theft of information or transactions include:

- Secure Sockets Layer (SSL) channel
- 128-bit encryption
- Username and password protection and authentication
- Firewalls
- Account-locking

The www.cimbclicks.com.my website is WebTrust certified. The WebTrust Seal of Assurance assures customers that an independent certified public accountant has evaluated CIMB Bank's business practices and controls and has determined that they conform to WebTrust Principles and Criteria for Security.

G4-12

SUSTAINABILITY IN THE SUPPLY CHAIN

As part of our efforts to make our organisation more effective, we have paid attention to procurement. Our newly established Strategic Procurement function is one of the core drivers of our cost and productivity management programme. We have also recognised the need for stronger governance and control and separated the Compliance Division into an independent function which now reports directly to our Board of Directors.

Initiatives such as the creation of a centralised procurement team and a productivity dashboard have encouraged greater transparency and accountability. Our next focus will be to establish a Centralised Regional Strategic Procurement.

Our supplier diversity programme focuses on increasing business opportunities for small, certified suppliers. We make a point of sourcing from local suppliers to support local industries. All suppliers are encouraged to adopt responsible and sustainable business practices.

Environmental and social performance is not specifically stipulated in our supplier contracts. However, these elements are included in the supplier selection process during the Request For Information (RFI) phase. Suppliers must disclose relevant ISO 14001 certification and their contribution to the environment and society. All contractors must obtain a Construction Industry Development Board (CIDB) license before conducting renovations. This ensures that all safety and health issues are addressed based on their competency and building by-law requirements and compliance. CIMB considers different aspects when measuring suppliers' commitment to environmental sustainability and corporate citizenship including:

- Policies addressing equal opportunity, child or forced labour, health and safety, and human rights
- Supplier and subcontractor audits for social compliance
- Anti-corruption, gifts and entertainment policies
- Environmental certification

CIMB's procurement team monitors suppliers' environmental and social performance on an ad-hoc basis. More formal processes address vendor governance issues such as data security and privacy. In the future, CIMB will explore whether environmental and social factors can be more formally integrated into supplier monitoring procedures.

Environmentally Preferable Purchasing helps us reduce the environmental impact in our supply chain. The practice is particularly useful for reducing paper, cafeteria and office supplies. Other factors assessed in the supplier selection process include:

- Quality of products
- Support and commitment before and after sales
- Track record of services, delivery and performance
- Financial capability
- Network capability
- Total cost

WHAT TO EXPECT IN 2016

In 2016, we will also roll out our Total Quality Management (TQM) programme, which is focused on improving our products and services across the Group. We will put in place robust frameworks and systems to efficiently monitor and improve the customer experience. The key objective of our TQM programme is to ensure that service delivery to all our customers, both internal and external are exceptional.

In 2016, our key priorities include our TQM management in Indonesia and Thailand, and rolling out our SME programme lending in Malaysia, Indonesia, Singapore and Thailand.



MANAGING OUR ENVIRONMENTAL IMPACT

Managing environmental impact across all our operations is a big task – especially when one reflects on CIMB’s vast physical presence. We have incorporated processes to make continuous improvements in carbon management. These go a long way in managing our footprint.



Total Paper Recycled

235,510 kg



Structured Energy Management



“With local communities, we undertake environmental activities and resource conservation. **Such efforts consist of our external obligations – again, they are only successful because they are the result of partnerships with stakeholders.**”

MANAGING OUR ENVIRONMENTAL IMPACT

G4-EN3

ENERGY MANAGEMENT

Our main environmental footprint consists of office materials and energy usage. We have processes in place to make continuous improvements in energy efficiency, emissions reduction and resource conservation. We will be able to report on our emissions in 2016. These processes are driven by our Energy Management Committee.

CIMB Energy Management Statement

Purpose

- To reduce energy consumption and eliminate waste without adversely affecting business operations by optimising the use of electrical energy and adopting the best energy management practices. This will assist CIMB in meeting the energy efficiency practice established by the Energy Commission.

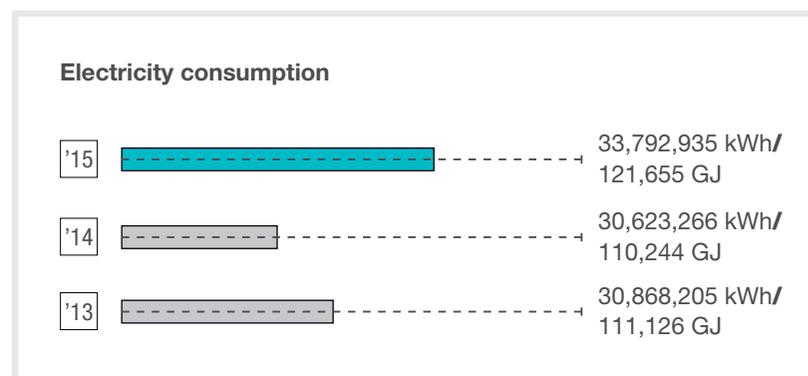
Objectives

In order to achieve our objective of being energy efficient, we plan to undertake the following:

- Adopt best energy management practices as guided by the Energy Commission
- Regularly monitor energy usage
- Report monthly energy usage
- Identify and implement ways to increase staff awareness
- Ensure that new appliances, equipment and systems are energy efficient and cost effective

Various initiatives are in place to effectively use energy resources. Some of the initiatives that have been approved by the management are summarised in the table below.

Category	Method
Luminaries	<ul style="list-style-type: none"> Using energy-saving bulbs Changing halogen to LED bulbs in the lobby area Changing from T8 to T5 energy-saving fluorescent tubes Changing EXIT fluorescent lights to LED bulbs
Air conditioning	<ul style="list-style-type: none"> Energy efficient chiller Automated Start/Stop air handling unit (AHU)
Liquefied Petroleum Gas (LPG)	<ul style="list-style-type: none"> Installing leakage detectors



Note: Electricity data in 2015 consists of Menara CIMB, Menara Bumiputra-Commerce (MBC), Menara Southern Bank (MSB), Menara UAB (MUAB) and Akademi CIMB Putra (ACP), based on actual consumption.

EMISSION CONTROL

Some of our energy management efforts include:

- Reducing energy consumption in all operating areas of the company
- Implementing energy efficient initiatives
- Installing a chilled water fan coil unit for energy optimisation in new areas and developments subject to building conditions
- Replacing centralised air cool package units with split unit air conditioners based on building operational requirements and conditions

G4-EN23

WASTE MANAGEMENT

As a company that operates in the financial industry, the bulk of waste produced is made up of office materials. Although the industry does not greatly impact the environment in terms of waste, CIMB does its best to keep office waste to a minimum and recycle whenever possible.

The reduction in cartridges recycled in 2015 was partly due to the recent replacement of old printers with multi-functional printers. We hope to continue adapting new technology in the coming years to reduce paper and cartridge usage in our offices. The increase in the amount of paper recycled was due to the disposal of old records that reached six and 12 years of age.

Waste	2013	2014	2015
Total paper recycled (kg)	69,886	12,646	235,510
Total cartridges recycled (kg)	1,952	265	138

ENVIRONMENTAL IMPACT FROM BUSINESS TRAVEL

Our Managed Airline Programme monitors and measures all business travel and will help us reduce emissions occurring from travel. This programme is overseen by the recently established Corporate Travel Management Department.

Our Preferred Hotel Programme is a hotel information and booking system that displays the preferred hotels within walking distance of the meeting or office location. The system also encourages travellers to share shuttle transportation. The preferred hotel directory encourages business travellers and travel arrangers to choose hotels that implement green initiatives.

WHAT TO EXPECT IN 2016

We will set more ambitious targets and mobilise our workforce to undertake environmental initiatives. Success of the initiatives will be measured through the amount of cost and resource savings.



INVESTING IN OUR PEOPLE

Our people are resilient and agile – ready to brave new challenges everyday in a business that is fast paced and customer driven. Innovation at the workplace is not a buzzword, it is a real business need that our people are able to meet.

As an employer of choice in ASEAN, we are constantly developing new tools and processes to further enhance capabilities. At the same time, we ensure inclusivity remains at the core of our workplace practices – meeting different needs of employees whilst ensuring that their efforts are rewarded and recognised.



National Annual Corporate Report Awards (NACRA) -
Inclusiveness and Diversity Reporting (Gold)



HR Excellence Awards -
Excellence in Graduate Development Programme



40%

of Managers
are Women





“CIMB values innovation and high performance in all that we do – as demonstrated by our investment in our people. **The key to the success of our business is valuing our team members and their talent.**”

INVESTING IN OUR PEOPLE

G4-10

ATTRACTING AND MOTIVATING OUR EMPLOYEES

People are at the core of CIMB Group. We engage with our employees in an open, honest and respectful manner and are committed to providing a workplace that cares about employee safety and promotes their health and well-being. Our workplace programmes remain our key strength and we are widely recognised as an employer of choice in the ASEAN region.

CIMB values innovation and high performance in all that it does – as demonstrated by our investment in our people. Last year RM87.7 million was invested in training. CIMB offers a comprehensive rewards system that ensures its people are competitively remunerated while enjoying opportunities for learning and progression.

CIMB Group and CIMB Niaga completed a large-scale Mutual Separation Scheme Exercise (MSS) in Malaysia and Indonesia in 2015. It was introduced as part of our continued efforts to enhance efficiency and productivity within the Group. The MSS was accepted by 3,221 employees, and combined with stricter recruitment across the whole firm, our total employee headcount fell by 2.7% to 40,545 employees in 2015. With the completion of the MSS, we are on track to meet the targets set in our cost-to-income plans outlined in our T18 strategy.

As we understand that the business needs to continue its operations on now limited resources, we introduced an internal hiring policy.

CIMB'S EMPLOYEE VALUE PROPOSITION

Towards an ASEAN Champion

Employees will work for a brand that will be increasingly recognised as an ASEAN brand. Hence today, and more so in the future, CIMB is the brand of choice in ASEAN.

Corporate Responsibility Leadership

CIMB recognises that employees care about the world they live in and support their investments in community stakeholders by allowing time for their contributions to corporate responsibility.

Competitive Remuneration

Employees who aim for results will like working at CIMB with its competitive compensation and rewards package for people who achieve business goals.

Obsessed with Talent Growth

From the time they start working here, employees will see an unparalleled focus on their personal growth and development. CIMB demonstrates its commitment to employees through positive investment in its talent pool.

Thriving on Diversity

Employees have the opportunity to work with a broad cross-section of people from ASEAN and beyond. This will enhance cross-cultural skills and effectiveness in a wide range of environments.

Dynamic Workplace

CIMB promises work in a fast-paced, challenging and varied environment with never a dull moment.

CORPORATE CULTURE

A healthy organisational culture is as important as a sound strategy and operating model in ensuring the success of CIMB. All three must be synchronised for CIMB to realise its objectives. We introduced a Group wide initiative on organisational culture in late 2014: A Better CIMB. Throughout 2015, our Group Human Resource reached out and promoted the three critical behaviours for a better CIMB to more than 17,000 employees.

The three critical behaviours are:

- 'Go the extra mile' to delight customers
- Respect each other, engage openly and work together
- Recognise each other's efforts and always back each other up

One key medium-term and long-term talent strategy is culture which takes into consideration the broad business complexity and geographic reach. Areas such as business strategy (how we compete), operating model (how we run the business) and culture (the power of our people) are highly interdependent for a successful business.

Roadshows

The 'A Better CIMB' (ABC) roadshows are spaces for employees to celebrate the values that make up our corporate culture - and to help us build A Better CIMB.

ABC roadshows also act as a platform for employees to understand CIMB with its successes and areas for improvement and for us to have common values to work towards a common goal. In 2015, we reached out to 17,130 employees through 143 sessions, beyond ASEAN. We had sessions in Malaysia, Indonesia, Singapore, Thailand, Cambodia and the United Kingdom.

High participation rates were reached thanks to our extensive communications through visuals, e-channels, emails, speeches and training programmes.

Informal Leader Groups

We organised Informal Leader groups to identify individuals who inspire others, are able to lead in their own way and who also naturally exhibit the three critical behaviours so that they can reach out to the masses. In these sessions, we identified more than 80 ABC Informal Leaders. These sessions are also organised to share best practices and success stories across the Group.

Tuesday chats

Across the Group, Group Management Committee (GMC) members had casual and informal chats and discussions with their junior colleagues. A lot of ideas and sharing come about through these sessions.

Out and About

GMC members visited other departments and had a stint at different roles in the organisation to better understand the business and its people.

REMUNERATION AND BENEFITS

CIMB employs a 'pay for performance' approach which ensures that individual rewards and incentives are commensurate with performance and contributions to the company's overall performance. CIMB carries out regular benchmarking exercises of its pay and perks regularly.

Variable bonuses are paid according to the performance of the company, business units and individuals. CIMB also offers share equity to its senior employees.

Benefits that improve employees' personal and professional well-being include hospitalisation, medical and dental benefits (for employees and families), subsidised child care, paternity leave, extended maternity leave and special rates for car loans and home mortgages. Beyond the mandatory contribution to the Employees' Provident Fund (EPF), an extra 3% or 4% (depending on pay scale) is paid into a Private Retirement Fund. Facilities at CIMB for employees' well-being include gymnasiums and regular sports and recreational activities including CIMB SEA Games.

Our child care centre at Menara Bumiputra-Commerce is well utilised. We have also established a child care centre at Menara CIMB. There are mothers' rooms in both buildings.

Our Staff Rejuvenation Programme (SRP) allows employees to take unpaid leave for up to six months. The programme is open to all, but we find that over 80% of those who go on SRP are women, who often use the programme to care for elderly parents, or extend their maternity leave. Employees wishing to take leave for a period of six months or less may apply for the SRP. Many of the SRP's terms are similar to sabbatical leave. Employees can take up to six months leave to take care of personal matters without affecting their career progression. In the past, employees have utilised the SRP to care for ill family members. In 2015, 85 employees took part in SRP, 84% of whom were women.

CARING FOR OUR PEOPLE

We extend financial assistance to employees at preferential rates. Sundry loans are available for employees from lower to medium income groups. Special life events, such as marriage, birth of a child or the Hajj, are also covered. Special leave of up to 10 working days per annum may be granted in circumstances such as the death or serious illness of immediate family members or a natural disaster. Paternity leave is also available.

We also support employees who take up higher education. In 2015 we spent a total of RM829,206 for 108 sponsorships and one scholarship. Of the 109 beneficiaries, 43 were female and 66 were male. The scholarships and sponsorships afford staff the possibility of moving up the ladder. This leads to a more productive and educated workforce that can make greater contributions to the bank's performance.

Number of Beneficiaries by Qualifications Pursued



G4-LA1, G4-LA12

DIVERSITY AND EQUAL OPPORTUNITY

One of our values is Strength in Diversity. We have respect for different cultures, we value varied perspectives and we recognise diversity as a source of strength.

We consciously embrace the diversity in each market. We believe that diversity is strength and the composition of the workforce should be reflective of the market we operate in. We strive for a composition of 70% locals and 30% regional staff.

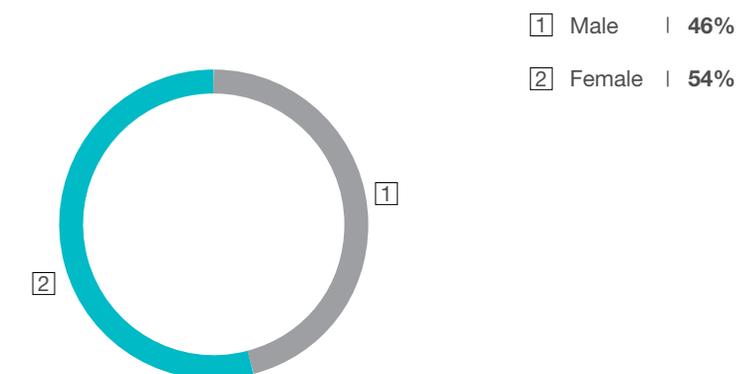
There are two kinds of diversity, 'inherent' and 'acquired'. Inherent diversity involves traits you are born with, such as gender, ethnicity or disabilities; whereas acquired diversity involves traits you gain from experience. At CIMB, we hire top talent from all walks of life, creating a platform to learn from each other's life experiences bringing with them varying views and perspectives to the organisation. We also provide cross-function and cross-border opportunities. We focus on internal hiring across ASEAN and encourage our people to gain exposure in different roles and markets, allowing them to develop personally and professionally.

From CIMB's experience, diversity coupled with an open culture often brings out creative solutions and positive results. Diversity in leadership ensures that the Group is able to appreciate the multitude of opportunities and risks in the market, and not least, appreciate its diverse workforce. On a very basic level, we need sales teams of various age groups, cultures and even personalities to reach out to our diverse customer base. We currently employ nine people with disabilities or special needs.

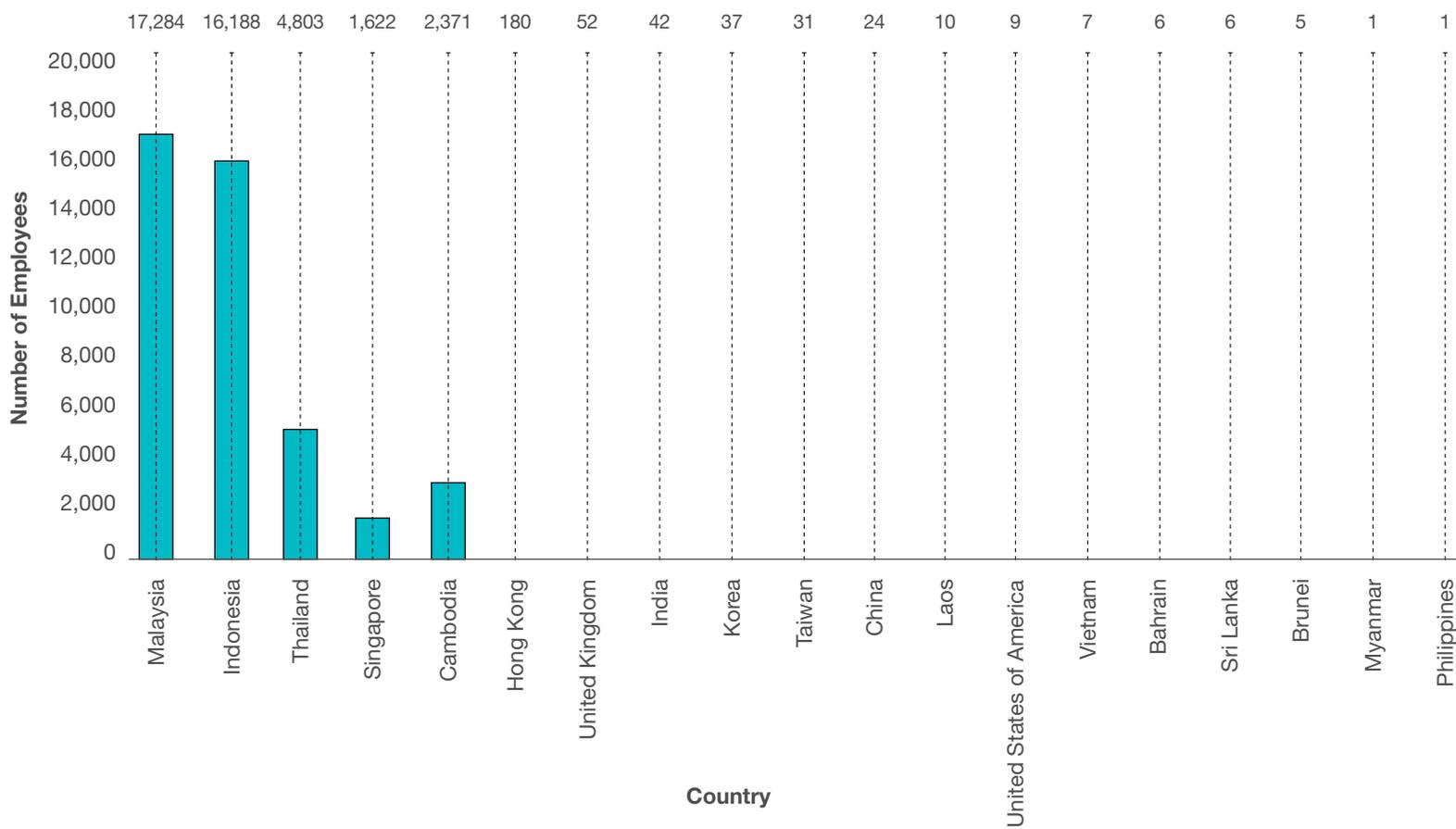
Women in decision-making roles

Board Members	22%
Group Management Committee	14%
Top Executives	22%
Managers	40%
Middle Managers	45%
Junior Management	55%

Workforce Breakdown by Gender



Breakdown of Employees by Country

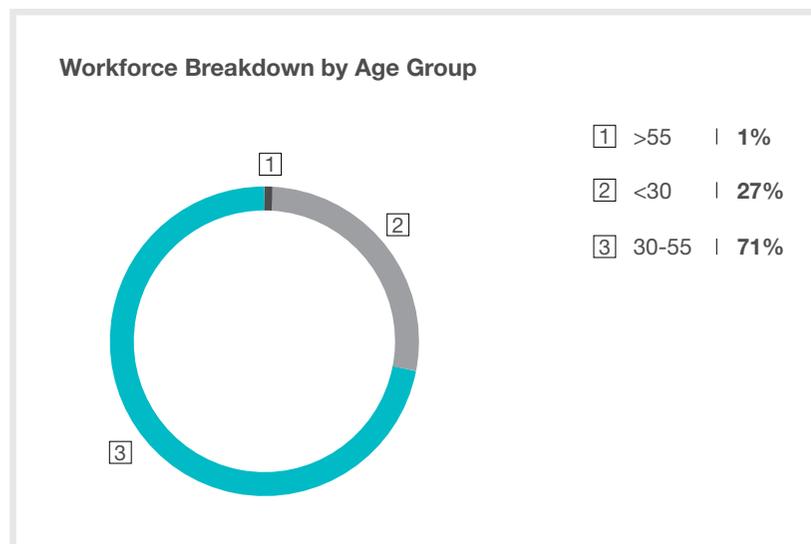
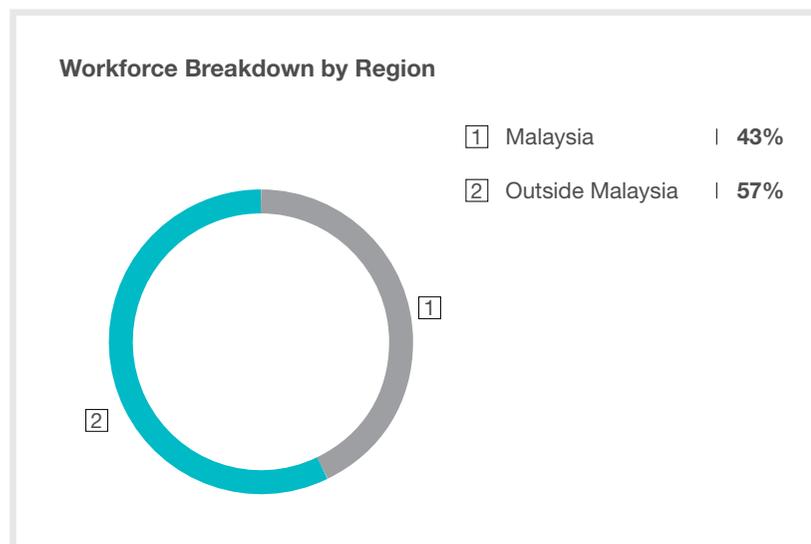


Country

Turnover rate

Malaysia	24.91%
Indonesia	27.98%
Thailand	22.35%
Singapore	22.32%
Average	25.70%

Investing in Our People

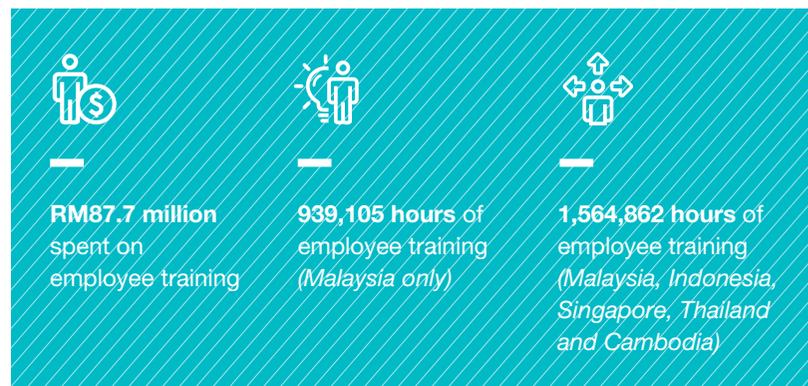


TALENT MANAGEMENT

For a regional company it is important to have a talent management process that can support the growth of leaders with distinctive qualities, skills and competencies in all the countries it operates. Our talent management philosophy is grounded on our ambition to become the ASEAN talent and leadership factory. As we consolidate our position as a leading regional franchise, we need leaders with distinctive traits and competencies so that we have a competitive edge to grow. This demands rigour and consistency in our talent management process as well as line management ownership and direct involvement in executing end-to-end talent management throughout the business.

G4-LA9, G4-LA10

LEARNING AND DEVELOPMENT



We strongly believe in the need to continuously learn and development in order to build a healthy talent pool. We focus on leadership and continue to ensure that the necessary training is provided to our employees. We are constantly evolving, from risk management to credit, thus our training ranges from credit skills to asset quality. In 2015, we paid special attention to cost management and leveraged on our internal talent for training and managed to save RM16.9 million. This included learning sessions and platforms such as e-learning, leadership and management, culture credit and sales and service.

Part of our Employee Value Proposition (EVP) is Obsessed with Talent Growth. We continue to develop people at every milestone of their journey in the financial services industry.

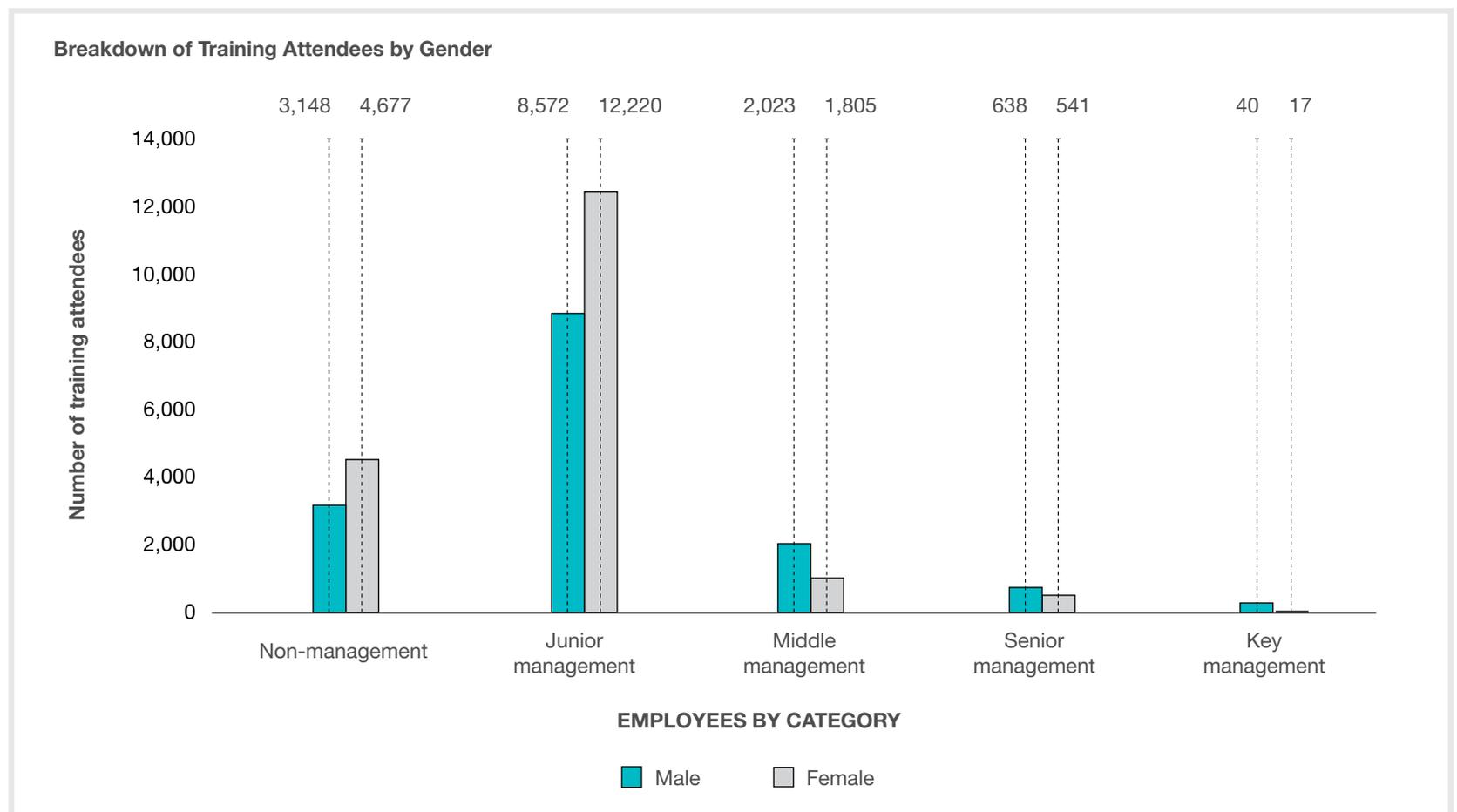
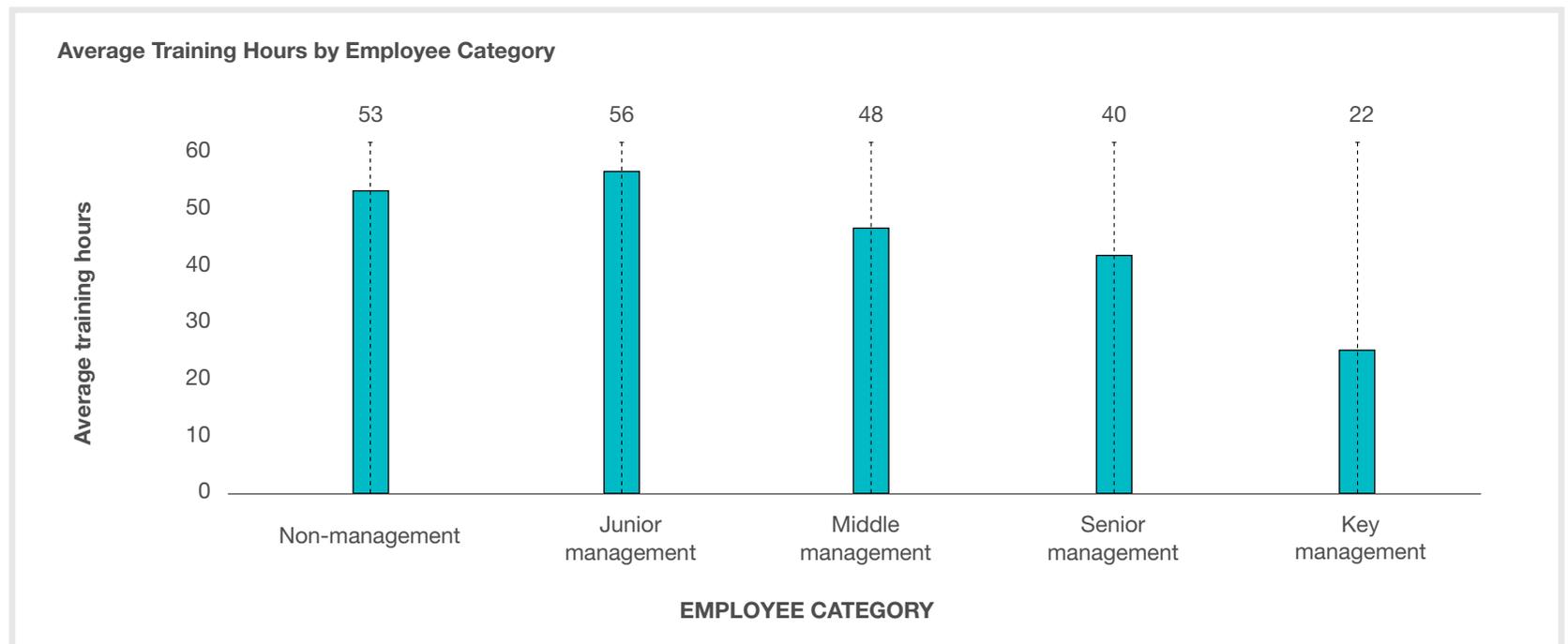
Employees in Malaysia, Indonesia, Singapore, Thailand and Cambodia received 1,564,862 hours of training in 2015. This translates to an average of 46 hours of learning per year per employee. A total of RM87,697,877 was spent on CIMB regional training programmes in 2015.

Training does not only cover hard and soft skills that are connected to work but also includes talks and workshops related to lifestyle. For instance, our CIMB Food for Thought Series consists of talks and workshops for employees and their families on the latest lifestyle trends, personal effectiveness and safety. Participation is open to all employees. In 2015, four sessions of the Food for Thought Series were conducted for a total of 688 employees.

A talk on Investing in the Property Market gave participants tips on investing wisely in the property market to acquire high returns through rental and property appreciation.

Employee Training Expenditure by Country in 2015

Country	Training expenditure
Malaysia	RM42,808,644
Indonesia	RM38,185,224
Singapore	RM1,031,363
Thailand	RM5,455,469
Cambodia	RM214,177



CIMB-INSEAD LEADERSHIP PROGRAMME (CLP)

The CLP is a bespoke executive leadership programme aimed at building the future senior leaders of the Group. Our vision is to become a key player in ASEAN and beyond, which calls for our senior leaders to level up their leadership capabilities in leading multi-cultural teams across the region. We partner with INSEAD, a world leading international business school to run this customised nine-month programme.

The key objectives of the programme are to:

- Lead the way to become ASEAN's leading franchise
- Build senior leadership bench strength and competencies
- Network and collaborate to leverage synergies across the Group
- Embed a leadership culture across the Group

Since its inception in 2010, six cohorts of 170 alumni have graduated from the programme.

CLP Candidates by Country

Country	Number of CLP Candidates
Malaysia	106
Indonesia	34
Singapore	16
Thailand	11
Hong Kong	3

MOTIVATING MIDDLE MANAGEMENT

Group Human Resource continuously undertakes initiatives to strengthen middle managers' technical and people management skills, as well as their networking capabilities. These include structured development programmes such as the Accelerated Universal Banker (AUB), Essential Universal Banker (EUB) and The Complete Manager (TCM), and regional team building initiatives such as Explorers' Expedition and Navigators' Expedition.

In 2015 we launched our Middle Management Dialogue Series (MMDS) that helps middle managers gain management knowledge and get to know best practices in their field. It also acts as an engagement platform for our managers to learn from leaders in prominent business organisations. In 2015, 12 sessions of MMDS were conducted across Malaysia, Indonesia, Singapore and Thailand. They were attended by 1,352 employees. In Malaysia we held a session on Leadership Insights from our Chairman, Dato' Sri Nazir Razak. Drawing from his personal experience in managing and leading people and organisations, he discussed values that a good leader should possess. CIMB Thai's first MMDS session was on Work Styles of Different Generations by Dr. Nopporn Ruangwanit from Thammasat University.

The CIMB Emerald Award is a Group Human Resource (GHR) initiative to recognise and reward its top-performing middle managers across the region. Introduced in 2013, the award also aims to strengthen employee engagement, nurture a coaching culture and institutionalise effective people management at CIMB. In 2015 there were 155 nominees, 25 of whom made it to the finals.

THE COMPLETE BANKER™ PROGRAMME

The Complete Banker™ (TCB) programme is a flagship universal banking management training programme introduced by CIMB. Trainees choose one of three tracks: consumer banking; investment banking and asset management. TCB is open to qualified fresh graduates from local and foreign universities or those with working experience of less than a year. The 24-month programme grooms and develops future leaders with mindset, leadership qualities and team building skills necessary to lead the Group in the future. TCB programme graduates continue to receive career counselling until they become managers.

Country	TCB trainees recruited in 2015	Number of TCB trainees/graduates in employment
Malaysia	51	242
Indonesia	35	182
Singapore	2	10
Thailand	-	15
Cambodia	-	1
Hong Kong	3	5
Total	91	455

TCB Trainees/Graduates by Employment Grade

Category	Percentage (%)
Management Trainee	18
Executive	26
Assistant Manager/Senior Associate	24
Manager	9
Assistant Vice President/Associate Director	18
Director	5

CIMB FUSION

While The Complete Banker™ promotes Diversity within Banking, the CIMB Fusion graduate management programme promotes Diversity Beyond Banking. Introduced in 2012, CIMB Fusion is aimed at providing fresh graduates with knowledge and experience in two industries, one of which is banking. The programme was expanded in 2013, following a successful pilot project with PricewaterhouseCoopers (PwC), and has since engaged with five more industry partners.

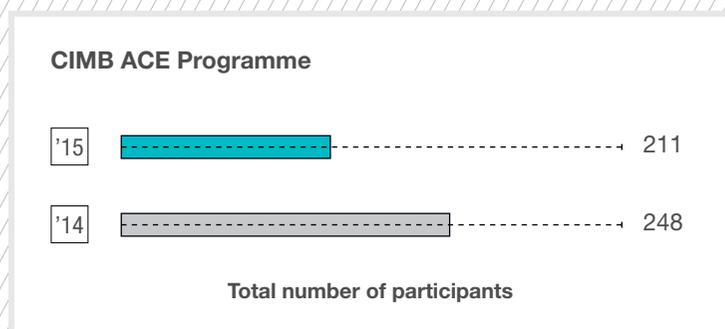
Two groups of Fusioners successfully completed their one-year attachment with the bank in 2015. The programme also created a platform that brought together graduates from six different streams for a shared learning environment.

CIMB ACE (ACCELERATED CAREER ENHANCEMENT) PROGRAMME

CIMB ACE is a three-month comprehensive, structured upward mobility scheme for non-executive employees. It aims to improve employees’ skills, productivity and career growth opportunities. It was launched in 2014 with a budget of RM5 million.

Participants are expected to be enrolled for the Executive Banker training, jointly awarded by the Institute of Bankers Malaysia and Chartered Banker Institute of the United Kingdom. The qualification is fully sponsored by CIMB. As part of the programme, we are working with Universiti Tun Abdul Razak for the development and delivery of English language proficiency classes, a major component of the CIMB ACE programme.

We believe that providing platforms such as this for non-executives is imperative as Malaysia moves towards becoming a high-income nation. CIMB ACE supports the government’s Program Majudiri 1Malaysia (PR1ME), in which government-linked companies help non-executives grow professionally.



SKIM LATIHAN 1MALAYSIA (SL1M)

SL1M is a four-month programme jointly executed by the government and established corporations from various sectors. It is aimed at enhancing the marketability and employability of fresh Malaysian graduates in any field with less than two years of working experience via soft-skills training and on-the-job attachments.

The main objective of the programme is to help graduates adopt the best work habits and gain relevant work experience in the corporate world through accelerated-based learning.

The programme also provides the Group with an effective channel for recruitment. In 2015, a total of 601 graduates took part in the programme, of whom 365 completed the full four months. Out of these, 213 were absorbed by the Bank in various capacities.

LEARNING FACILITIES

Our training facilities are equipped with classrooms, computer laboratories for systems training and recreational amenities.

The main training centre, Akademi CIMB Putra has fully equipped training rooms and computer training rooms. It has air-conditioned residential facilities and a dining hall. Football, volleyball, netball, squash and tennis facilities are available at the centre along with a gymnasium and swimming pool.

Employees can also use training rooms at CIMB’s main office buildings. There are also regional training centres located in the major towns of Malaysia.

CIMB Leadership Academy (CLA), located at a purpose-built corporate training centre Afiniti Medini in Johor, was launched in December 2015. Housed within the mixed development of Afiniti Medini, CLA is the academy headquarters for CIMB global training across ASEAN and Asia.

GLOBAL EMPLOYEE MOBILITY (GEM) PROGRAMME

GEM is a structured programme that helps high performing employees expand their work experience by deploying them internationally within countries in which CIMB operates. The programme is an essential part of their career progression, as it builds and broadens minds and thus, grooms them for leadership positions.

High performing employees are encouraged to broaden their geographical work experience in countries that CIMB has operations in as part of career progression. The GEM scheme provides a structured and consistent approach to deploying internal talents internationally. GEM enriches the quality and quantity of career development opportunities within the Group to ensure better talent retention and development.

Country	Number of employees deployed	Percentage (%)
Malaysia	65	61.32
Indonesia	7	6.60
Singapore	12	11.32
Thailand	13	12.26
Hong Kong	9	8.49
Total	106	100.00

EMPLOYEE COMMUNICATION CHANNELS

- Email to employees
- Chairman and CEO blogs
- Intranet
- Town hall meetings
- Department meetings
- Multimedia communications
- Posters, buntings and murals

FREEDOM OF ASSOCIATION AND COLLECTIVE BARGAINING

CIMB respects employees' freedom of association and works closely with the unions. Seven unions represent various categories of employees. All collective agreements were negotiated in 2015 and are valid until 2017.

G4-DMA, G4-LA6

OCCUPATIONAL SAFETY AND HEALTH

We place great emphasis on occupational safety and health (OSH) and do everything in our power to ensure the safety, health and welfare of people engaged in work or employment throughout the Group.

Our Safety and Health Committee is committed to continuous improvement in safety culture and performance. The Group's Occupational Safety and Health Administration Unit is responsible for compliance with the Occupational Safety and Health Act 1994 and other regulations by the Department of Occupational Safety and Health (DOSH) and Ministry of Human Resource, Malaysia.

CIMB Health and Safety Committee's responsibilities include:

- Assisting in the development of safety and health rules
- Reviewing the effectiveness of safety and health programmes
- Carrying out studies on the trends of accidents, near-misses dangerous occurrences or occupational disease
- Reporting any unsafe or unhealthy conditions or practices together with recommendations for corrective action
- Reviewing safety and health policies and providing recommendations for policy revisions

The safety and health management system and its processes are key to operational excellence. We are guided by the MS 1722:2011 Occupational Safety and Health Management Systems.

The occupational safety and health statistics include accidents and incidents. This data is tracked and reviewed so that safety risks and hazards can be proactively and effectively managed. Measures are taken after every accident is reported. Training, counselling and preventive action, including risk-control programmes, minimise future recurrence.

Safety and Health Incidence by Category in 2014 and 2015

Incident	Number of incidence/Rate	
	2014	2015
Accident with fatality (death)	0	0
Accident with lost workdays	3	2
Total workdays lost	14	8
Accident without lost workdays	4	3
Total number of accidents	7	5
Fatality rate	0	0
Incident rate	0.01	0
Frequency rate	0.15	1.81
Severity rate	0.30	2.89

CIMB's health and safety programmes are designed to prevent accidents and occupational diseases. Types of OSHA training include basic first aid and cardiopulmonary resuscitation (CPR), accident investigation and safety risk management. One of the modules teaches participants how to run an occupational safety and health administration committee effectively at branch and building levels. Training eases the integration of health and safety policies into specific job practices and raises awareness and skills levels.

Safety and Health Training Programmes in 2015

Programme	Number of participants	Number of sessions
Induction for contractors	120	5
Basic occupational CPR first aid training	132	8
Mini safety road show	-	5
Safety and health committee roles and responsibilities	64	2
Office safety	34	3
Accident investigation, reporting and prevention	46	3

STAFF RECREATION AND WELFARE PROGRAMMES

CIMB places health and wellness as high priority. We have gymnasiums at two of our main buildings where we organise fun activities such as yoga, dancing and aerobic classes. On top of these initiatives, our Group Chief Executive Officer takes the lead by running with the staff regularly.

Other highlights of 2015:

- Handiwork Classes and Tazkirah Agama
- Malaysian Investment Banks’ Association (MIBA Games)
- National Banks’ Sports Council (NBSC Games)
- Water Rafting
- National Maulidur Rasul Celebrations 2015
- CIMB Bowling Tournament
- Bukit Jalil Marathon
- National Labour Day Celebrations 2015
- CIMB Chairmen’s Trophy Golf Tournament
- Five A-Side AIA Tottenham Hotspur Supporters Club Football Tournament – AIA Cup Kuala Lumpur 2015
- TM Fun Run
- Regional Blood Donation
- Shopping Spree and Breaking Fast with the Underprivileged
- Bubur Lambuk – Masjid Kampung Baru
- CIMB Hari Raya Gathering 2015
- Bursa Bull Charge 2015 (Corporate Event)
- Merdeka Day Celebration 2015
- PJ Half Marathon
- CIMB Staff Fun Run @ Kuching, Sarawak
- Khazanah Nasional Football Tournament
- Spartan Race
- Maal Hijrah Celebration 2015
- Breast Cancer Awareness Talk
- Malaysians United Run
- Prostate Cancer Awareness Talk
- Majlis Tilawah Al-Quran GLC Peringkat Kebangsaan Kali Kedua 2015
- The SIROM Walk The Talk 2015



CIMB Staff Fun Run @ Kuching, Sarawak



CIMB Hari Raya Gathering 2015



Water Rafting



Merdeka Day Celebration 2015

WHAT TO EXPECT IN 2016

Apart from our business as usual activities, we will focus on three key areas:

1. We will continue to focus on culture transformation. We will continue using the ABC roadshows to encourage our three critical behaviours in day-to-day business. Our priorities include:
 - Embedding the three critical behaviours in orientation sessions so that new hires understand the way we work.
 - Infusing more informal change agents to spread the three critical behaviours across the Group.
 - GMC members will continue with 'Meet and Greet' sessions to engage with employees. This also gives employees the opportunity to voice out their concerns or share feedback with GMC members.
2. Strategic manpower planning:
 - Focusing on business process improvement (remove redundant processes, shorten unnecessary processes), centralise and eliminate duplication, review organisational structure and roles (delaying, combined jobs, identify redundant or unnecessary roles), increase efficiency and productivity (find innovative ways to do more with less, change existing business model – new ways of doing things).
3. Performance management:
 - We need to intensify and simplify Key Performance Indicators (KPIs)
 - We need to look into risk-based compensation structures
 - Long-term KPIs vs annual focused
 - Better linkage to rewards
 - Risk-adjusted KPIs
 - More timeliness
 - Alignment to T18 targets



STRENGTHENING AND ENRICHING COMMUNITIES

CIMB Foundation was launched in 2007 as the Corporate Responsibility and philanthropic platform for CIMB, marking a shift in the Group's Corporate Responsibility strategy. CIMB began moving towards long-term programmes that bring sustainable community benefits under its three pillars: Community Development, Sports and Education.

With initial seed funding of RM100 million, CIMB Foundation has made a difference in the lives of many in Malaysia and helped to develop sports in Malaysia through its junior development programmes. CIMB's education programmes have seen a rise in UPSR passes, especially in English.



Brickfields Mapping Project



Implementation of the
Kiau 5-Year Recovery
Plan supporting
sustainable tourism in
Borneo



“Our community initiatives sustain our goodwill and when done right, become a force for good.”

G4-DMA, G4-EC7, G4-EC8, G4-SO1

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Programme Contribution

Expenditure by type in Malaysia	Amount of contribution (RM)	Percentage of contribution (%)
Community Development	783,757	13.33
Sports	1,936,904	32.94
Education	2,698,701	45.90
Natural disaster & general donations	460,088	7.83
Total	5,879,450	100.00



COMMUNITY DEVELOPMENT



The Foundation's community development initiatives create opportunities and build capacity within communities. We work together with communities to identify and solve problems, build socially valuable relationships and support leadership development.

Community Link is the Foundation's key community development programme and it is designed to connect our branch network with the community at large. The programme was launched initially in Malaysia in May 2007 to help CIMB Bank and CIMB Islamic Bank give back to communities. Branch employees and customers can propose initiatives or social causes and CIMB Foundation covers the cost of implementation. Employees do voluntary work in these programmes and have built strong relationships with communities across the region. In 2015, a total of 21 initiatives were approved.

The initiatives within Community Link focus primarily socio-economic development, unity, culture and heritage, homes and shelters, environment, health, sports and education.



G4-EC7, G4-EC8, G4-SO1

SOCIO-ECONOMIC DEVELOPMENT **▶ We continue to support various socio-economic empowerment programme through partnerships**

<p>1 Project</p> <p> Kiau 5-Year Recovery Plan with Borneo Ecotourism, Solutions and Technologies (BEST) Society in Ranau</p>	<p>Objective</p> <p> To support BEST Society in their efforts to develop sustainable tourism and income generation opportunities of local communities near Mount Kinabalu. Activities include opening a resource and learning centre for ecotourism, English and computer literacy, supporting alternative incomes to mountain guiding (such as homestays) and enhancing the Hugh Low summit trail.</p>	<p>Amount granted 2015</p> <p> RM60,000</p>
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A FOUNDATION FOR ECOTOURISM

Kampung Kiau is a small farming village located at the foothills of Mount Kinabalu, Sabah. It used to be known as the gateway to the peak of Mount Kinabalu and served as the main access trail up until the opening of the Tenompok trail in 1924. Many of the trails are dilapidated and homestay owners are not able to attract tourists to the area. The earthquake in 2015 made prospects for the local tourism industry even bleaker.

Borneo Ecotourism Solutions and Technology (BEST) Society and Borneo Eco Tours Sdn. Bhd. together with GOMPITO, a community-based organisation by the Dusun people, teamed up with the villagers of Kampung Kiau Nuluh and Kampung Kiau Bersatu in order to improve the quality of life in the area. Kiau Recovery Plan Project includes capacity-building and ecotourism initiatives and is supported by CIMB Foundation.

CIMB Foundation funds computer and English classes for the villagers involved in tourism, as well as renovation materials for the GOMPITO office and improvement of the Hugh Low summit trail.

The project aims to help the homestay owners obtain licenses from the Ministry of Tourism so that they will be eligible to promote their businesses in the printed tourist map of Sabah. Mountain guides will be certified as ecotourism guides, helping them to earn alternative income in addition to mountain-guiding.



A collaboration with the Dusun people of Sabah



Number of beneficiaries

425



G4-EC7, G4-EC8, G4-SO1

2

Project



Baking for A Living with The Cerebral Palsy (Spastic) Children’s Association of Penang

Objective



To help students with cerebral palsy boost their confidence and earn income by learning basic skills such as cooking and baking. The one-year programme taught 39 beneficiaries basic financial literacy and bookkeeping.

Amount disbursed 2015



RM8,767



3

Project



Road to ReCARvery with Teduhan Kasih Melaka

Objective



To support Teduhan Kasih Melaka’s programme that provides support and training in car repair for people recovering from substance addiction.

Amount disbursed 2015



RM55,690

G4-EC7, G4-EC8, G4-SO1

4 Project



Tailor Made Opportunities with
Pertubuhan Penduduk Permatang
Sungkai

Objective

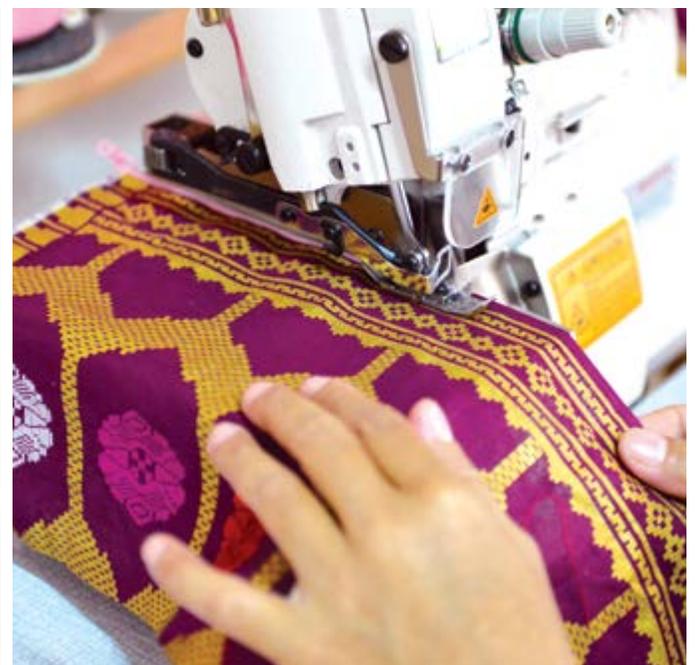


To assist in executing a sewing workshop for 20 single mothers and the less fortunate, with the aim of providing them with opportunities for income generation.

**Amount
disbursed 2015**



RM66,292



G4-EC7, G4-EC8, G4-SO1



UNITY, CULTURE & HERITAGE



Nation-building through enabling unity, culture and heritage projects

1

Project



Kelab Gendang Silat, SMK Batu 17
Padang Lumat, Kedah

Objective



To support a school club to teach students/members to play the two-headed drum.

Amount
disbursed 2015



RM14,550



2

Project



Malaysiaku Celebrations

Objective



To create greater understanding and appreciation of the country's rich cultural diversity and encourage the celebration of Malaysia Day through a series of events around Bangsar.

Amount
disbursed 2015



RM83,800

G4-EC7, G4-EC8, G4-SO1

<p>3 Project</p> <p> Sponsorship of Traditional Gamelan Instruments for Students of Maktab Koperasi Malaysia</p>	<p>Objective</p> <p> To support the purchase of traditional Gamelan instruments to help diploma or degree students of Maktab Koperasi Malaysia learn, play and better understand the art of traditional musical instruments.</p>	<p>Amount disbursed 2015</p> <p> RM53,300</p>
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<p>4 Project</p> <p> SMK Dato' Mahmud Paduka Raja 1 Kelantan's Paduka Brass Band</p>	<p>Objective</p> <p> To facilitate the formation of a new school brass band, including purchase of new instruments for 40 band members.</p>	<p>Amount disbursed 2015</p> <p> RM49,900</p>
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G4-EC7, G4-EC8, G4-SO1

5 Project	Objective	Amount disbursed 2015
 Sponsorship of the Enactus Malaysia Speaker Series	 To support the Enactus Malaysia Speaker Series.	 RM50,000



Strengthening and Enriching Communities

G4-EC7, G4-EC8, G4-SO1

<p>6 Project</p> <p> Anti-Slavery Youth Workshop with Onyx Charity Association of Selangor</p>	<p>Objective</p> <p> To hold an Anti-Slavery Workshop targeted at youths. To create awareness and share ideas amongst potential activists.</p>	<p>Amount disbursed 2015</p> <p> RM130,502</p>
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<p>7 Project</p> <p> The Foundation Magazine</p>	<p>Objective</p> <p> To fund the production of a magazine that serves as a platform to promote arts and crafts by young emerging Malaysian talents.</p>	<p>Amount disbursed 2015</p> <p> RM93,710</p>
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G4-EC7, G4-EC8, G4-SO1

HOMES AND SHELTERS, ENVIRONMENT

➔ Reaching out to home and shelters as well as environmental improvement projects

1 Project

 Clean Up Mantanani with Reef Check Malaysia

Objective

 To keep the remote island off the coast of Kota Belud (Sabah) clean and improve waste management.

Amount disbursed 2015

 RM106,000



2 Project

 Community for Humanity with Yayasan Sunbeams

Objective

 To furnish Yayasan Sunbeams, home to 101 neglected, displaced, misplaced and abused children.

Amount disbursed 2015

 RM44,530

G4-EC7, G4-EC8, G4-SO1

 **HEALTH**

➔ **Enabling healthy lifestyle activities and feed the needy projects.**

1 Project

 Health Awareness through Tai Chi & Qi Gong

Objective

 To promote healthy living and improve community health of senior citizens residing in Port Dickson District.

Amount disbursed 2015

 RM49,800



2 Project

 Feed the Needy with the Lions Club

Objective

 To support the Feed the Needy project, which is a one-year programme aimed at ensuring 24,000 people on the streets get a balanced meal at least once a day.

Amount disbursed 2015

 RM87,500

3 Project

 Doctors at Your Doorstep with Yayasan Orang Kurang Upaya Kelantan (YOKUK)

Objective

 To provide medical services in rural areas.

Amount disbursed 2015

 RM50,000

G4-EC7, G4-EC8, G4-SO1

 **SPORTS**

➔ Enabling opportunities for sport and team spirit through several projects.

<p>1 Project</p> <p> Pertandingan Sepak Takraw Jemputan Sekolah-Sekolah Anjuran CIMB Foundation</p>	<p>Objective</p> <p> To assist KBS Sport Management to organise a Sepak Takraw competition amongst 15 schools.</p>	<p>Amount disbursed 2015</p> <p> RM49,700</p>
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<p>2 Project</p> <p> Sports Development Clinic for Deaf People with Persatuan Sukan Orang Pekak Pulau Pinang</p>	<p>Objective</p> <p> To provide sports opportunities for deaf children both in and out of school. To develop more deaf athletes to represent the state of Penang at National Deaf Games.</p>	<p>Amount disbursed 2015</p> <p> RM19,400</p>
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G4-EC7, G4-EC8, G4-SO1

 EDUCATION

➔ Education is one of the priority areas of CIMB Foundation, and grants were given for the following initiatives in 2015.

1 Project

 Braille Music Literacy Workshop with St. Nicholas' Home, Penang

Objective

 To support talented blind and visually impaired students complete their music studies and recruit music teachers and volunteers for the school.

Amount disbursed 2015

 RM22,387



2 Project

 Sponsor a Fellow 2014-2015 Project with Teach For Malaysia

Objective

 To provide high-need schools with quality teachers.

Amount disbursed 2015

 RM50,000

G4-EC7, G4-EC8, G4-SO1

3	<p>Project</p> <p> SJK (C) Min Terk, Batu 2, Sungai Petani's Multimedia Learning Teaching System</p>	<p>Objective</p> <p> To support teaching technology and a conducive environment.</p>	<p>Amount disbursed 2015</p> <p> RM42,300</p>
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4	<p>Project</p> <p> SJK (C) Guntong's Smart Classroom</p>	<p>Objective</p> <p> To equip the school with appropriate information and communications technology (ICT) facilities and support students to be computer-literate.</p>	<p>Amount disbursed 2015</p> <p> RM13,800</p>
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G4-EC7, G4-EC8, G4-SO1

<p>5 Project</p> <p> Building Classrooms for Academic Syllabus and Learning</p>	<p>Objective</p> <p> To build new Years One and Two classrooms to replace those destroyed in the earthquake that struck Sabah in June 2015.</p>	<p>Amount disbursed 2015</p> <p> RM100,000</p>
		

<p>6 Project</p> <p> SMK Seri Badong's English Laboratory</p>	<p>Objective</p> <p> To equip a language laboratory dedicated to teaching English, complete with necessary materials and ICT technology.</p>	<p>Amount disbursed 2015</p> <p> RM63,046</p>
		

<p>7 Project</p> <p> Sekolah Menengah Kebangsaan Pendidikan Khas Persekutuan Pulau Pinang's Ismail Hashim Art Bursary</p>	<p>Objective</p> <p> To allow students with disabilities to pursue their passion for the arts.</p>	<p>Amount disbursed 2015</p> <p> RM5,000</p>
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G4-EC7, G4-EC8, G4-SO1

<p>9 Project</p> <p> SK Sijangkang's Resource Centre</p>	<p>Objective</p> <p> To develop a resource centre for the school.</p>	<p>Amount disbursed 2015</p> <p> RM10,946</p>
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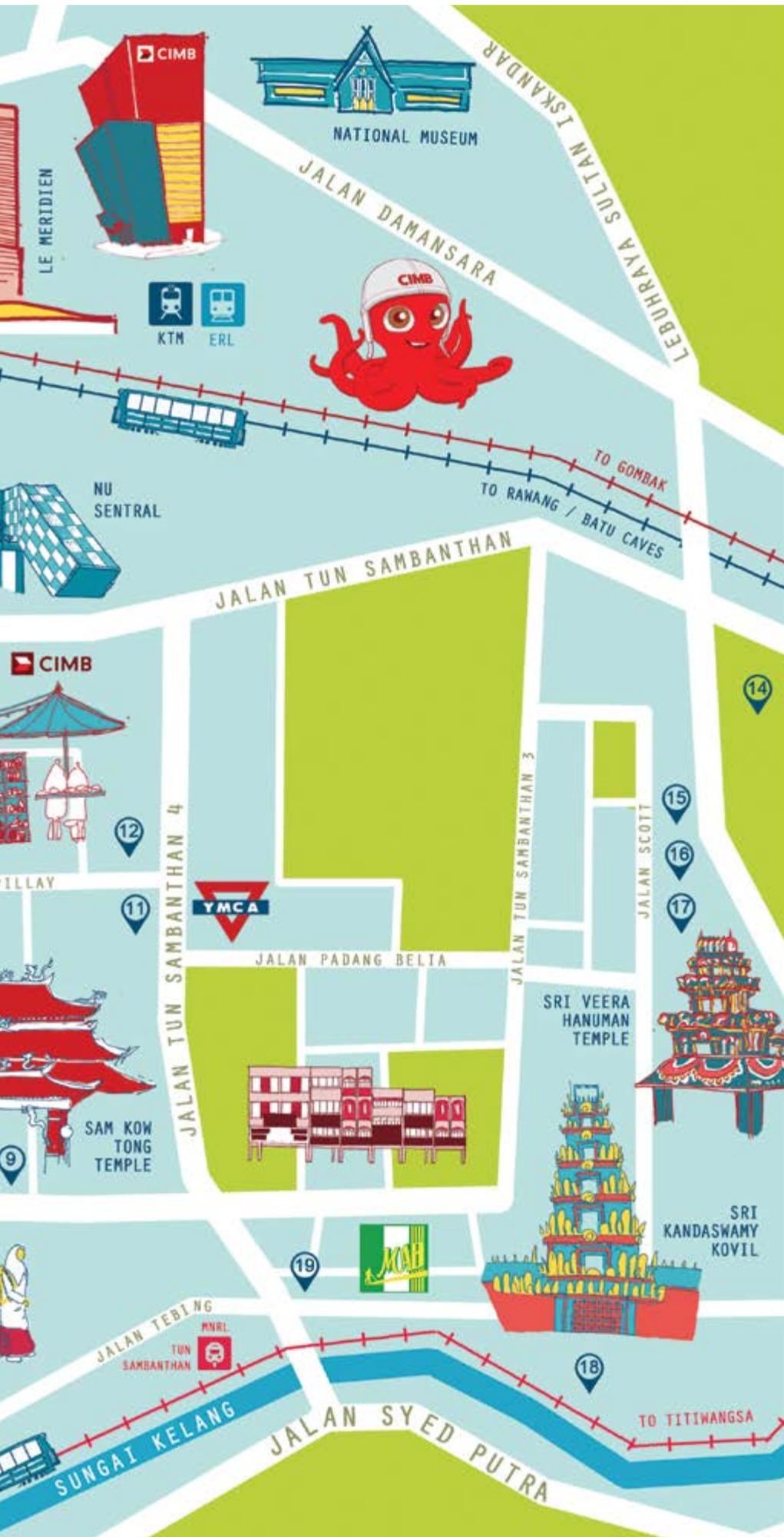


<p>10 Project</p> <p> CHILD's Reading is Fun Programme</p>	<p>Objective</p> <p> Help cultivate reading habits amongst primary students in six schools. Providing resources and support to the schools and encouraging reading through activities such as reader's theatre, spelling bees, concerts and awards.</p>	<p>Amount disbursed 2015</p> <p> RM45,000</p>
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G4-EC7, G4-EC8, G4-SO1



G4-EC7, G4-EC8, G4-SO1



PROJECT BRICKFIELDS

Brickfields Mapping Project

In addition to Community Link initiatives, the Foundation is continuously working to improve the standard of living of the communities within the Brickfields area, adjacent to the Group's headquarters in KL Sentral.

In 2015, together with design and illustration company, Bawang Studio, we started a Brickfields Mapping Project to develop an updated graphical and informative map of vendors, restaurants and shops to benefit tourists and local residents.

G4-EC7, G4-EC8, G4-SO1

LANDMARKS

- 1 Pos Malaysia
- 2 Elephant Fountain
- 3 St Mary's Orthodox Syrian Church
- 4 Church of Our Lady of Fatima
- 5 Vivekananda Ashram
- 6 Thirkka Thaisaigal Sahnithaman Temple
- 7 Tamil Methodist Church
- 8 Madrasathul Gouthiyah
- 9 Sam Kow Tong Temple
- 10 Wisma Harapan
- 11 Mr Chiam Pisang Goreng
- 12 Brickfields Asia College
- 13 National Council for the Blind
- 14 Holy Rosary Church
- 15 Sri Maha Muneswarar Temple
- 16 Sri Veera Hanuman Temple
- 17 Sri Krishna Temple
- 18 Sri Kandaswamy Kovil
- 19 Malaysian Association for the Blind
- 20 Sri Sakthi Karpaga Vinayagar Temple
- 21 Temple of Fine Arts Malaysia
- 22 Buddhist Maha Vihara
- 23 Lutheran Evangelical Church

ROADS

Jalan Tun Sambanthan
Running right through the heart of the neighbourhood, this street used to be called Jalan Brickfields. It was renamed Jalan Tun Sambanthan after one of the Founding Fathers of Malaysia, Tun V T Sambanthan.

Jalan Chan Ah Tong
This little street is named after Mr Chan Ah Tong, the hardworking Chief Clerk who served under Sir William Treacher who was the British Resident of Selangor from 1892 to 1896.

Jalan Rozario
Running parallel to Jalan Chan Ah Tong, Jalan Rozario is named after another Chief Clerk who worked with Sir William Treacher.

Jalan Thambipillay
Mr Thambipillay was a rich and well-connected landlord in Brickfields.

Jalan Vivekananda
Swami Vivekananda was an Indian philosopher of great repute whose teachings spread far and wide across Southeast Asia. There are also a school and an ashram of the same name on this street.

Jalan Sultan Abdul Samad
The home to many important religious buildings, this street is named after the fourth Sultan of Selangor who reigned from 1857 to 1898.

Jalan Scott
Named after Mr S Scott, an early Brickfields businessman, Jalan Scott is in honour of the owner of the Selangor Ice and Aerated Water Company.

Jalan Berhala
Formerly Temple Street, this road gets its name from the temples that line it.

Jalan Ang Seng
Mr Ang Seng was a building contractor responsible for many of the larger buildings in Kuala Lumpur. His most famous work is the Sultan Abdul Samad Building that was built using Brickfields bricks.



KUALA LUMPUR'S LITTLE INDIA

You'll know you've arrived in Little India when you see the huge arches and the famous elephant fountain. Welcome to Brickfields, one of KL's most eclectic neighbourhoods. There's noise, delicious smells and lots to eat everywhere you look. But there's also a lot of charm to be discovered in this little heart of KL. Use this map to find all the gems that Brickfields has to offer.



Brickfields district police station hotline
03 - 9057 1086

KL'S BEST BANANA FRITTERS

If you see a long queue opposite the YMCA, you can be sure that it's Mr Chiam's banana fritter stall. Perfect with a cup of milky Malaysian tea or teh tarik, these banana fritters are a favourite tea time snack. Mr Chiam Pisang Goreng operates from 12.30pm to 6.00pm.



INDIAN FOOD DELIGHTS

Brickfields is the place to head for if you like things Indian. You'll find everything Indian in this special part of Kuala Lumpur: food, clothes, jewellery, spices, dance and culture and Bollywood music on the pavements.

The one thing you mustn't miss in Brickfields is a banana leaf meal: a mountain of rice and dhal with vegetables served on a banana leaf. The food served in Brickfields is authentic Malaysian Indian with a touch of Malay and Chinese. And to help you cool your palate, have a refreshing mango lassi or a freshly cut coconut. There's something to be eaten on every corner: from putu mayam or string hoppers, banana fritters to freshly cut fruits.

Once you've had your fill, pop into a sundry goods store and get some spices to recreate your meal. Or shop to your heart's content and look like a Bollywood star! Brickfields has it all.

ॐ - A DIVINE LOCATION

Brickfields is a place of concentration. There are mosques, temples and a Hindu temple and Syrian Orthodox temples. All are either next to each other or named after the deity who reigned for centuries. You'll see lots of people walking peacefully side-by-side. fittingly, there are many colleges in this popular neighbourhood.



FREE

Looking for a place to stay in Brickfields is a breeze. With the only hotel in Kuala Lumpur (the Brickfields Hotel), Brickfields can play futsal. Johan Cruyff, Johan Cruyff Court, Cruyff Court, Cruyff Court initiative. The Foundation. To call +6011 236

G4-EC7, G4-EC8, G4-SO1



NE TION

Probably has the highest number of houses of worship in KL. Mosques, Hindu temples, Buddhist monasteries, Catholic, Lutheran and Protestant churches, and Chinese temples of them happily standing side by side or very close by. Located on Jalan Sultan Abdul Samad, the fourth Sultan of Selangor from 1857 to 1898, and you'll find all these holy houses coexisting side by side. And rather than just houses, there are lots of schools and community centres in Brickfields, making this a vibrant neighbourhood with young people.

WHAT'S IN A NAME?

It turns out that Brickfields is named after the bricks that were made in the area to construct vast swathes of Kuala Lumpur. The soil in Brickfields contains a high percentage of clay so this was the perfect area for brickmaking. The British set up brick factories and kilns in the area to supply the city with this much needed construction material after a fire in 1881 ravaged much of the city. In 1890, the Railways and Public Works Department established their offices in Brickfields and people came to set up home nearby to be close to their place of work. And so began Brickfields the neighbourhood we love today.

Now all grown up, Brickfields is at the centre of Malaysia's largest transport hub, KL Sentral. From Brickfields, you can get to anywhere in Kuala Lumpur and the rest of Malaysia with ease.



FUTSAL!

Want to play a game of futsal? Then, Brickfields is the perfect place to be. Unlike any other Cruyff Court in the city, another one is all the way in Brickfields is the place where you can play for free. The brainchild of a Dutch football player, Brickfields is a Khazanah Malaysia initiative that is supported by CIMB Foundation. To book your free time slot, call 03-6366 8440.



Brought to you by  **CIMB**
FOUNDATION
www.cimbfoundation.com



The project has been our attempt to reach out – a bridge between the gleaming towers of KL Sentral with old Brickfields.

KL Sentral, after all, is a reinvention of Brickfields' railway history and we would like the local communities to benefit from its growth and our presence.



G4-EC7, G4-EC8, G4-SO1



SPORTS

One of the main aims of our sports pillar is to develop sports at grassroots level. The Foundation supports sports development activities with particular attention to nurturing young talent by providing opportunities and financial support. Sports have long been an important part of CIMB Group's community engagement activities. Our key areas of focus include squash, golf, football and paralympic sports.

In 2016, our sports programme aims to:

- Use sports as a platform to promote national unity and racial integration amongst the younger generation.
- Focus development on psychological and social assets for top athletes under the programme.
- Educate junior athletes to give back to the community and build a circle of community empowerment.

Number of participants in our sports development programmes

Year	2013	2014	2015	Grant 2015
CIMB Junior Squash Development Programme	700	800	1,200	RM1,050,000
CIMB Junior Golf Development Programme	80	60	100	RM804,000
CIMB YFA Bintang Muda Football Academy	1,299	1,325	2,600	RM187,380
CIMB ERA80 Junior Football Academy	-	-	250	RM50,000
TABS Safa Bandaraya	-	-	300	RM50,000
CIMB Pan-Disability Football Academy	75	50	174	RM162,250
Wheel Chair Rugby Development Programme	-	-	30	RM75,000
Wheel Chair Basketball Development Programme	-	-	30	RM75,000

PARALYMPIC SPORTS



We hope to influence other corporates to increase their support to the paralympic sports community. We support the Pan-Disability Football Academy, wheelchair rugby and wheelchair basketball grassroots programmes.

The benefits of football for youth with special needs has been evident in the CIMB Pan-Disability Football Academy, one of the first structured football development programmes for the disabled in Malaysia.

In 2015, the Academy had 174 disabled footballers, structured by five disability groups: the blind B1 (visually impaired), B2/B3 (partially visually impaired), cerebral palsy, hearing-impaired and the intellectually disabled. Each training programme and training aids used are tailored to the respective needs of the players.



CIMB Foundation embarked on a journey to support development of paralympic sports back in 2014 after realising the lack of resources and funding available in Malaysia for paralympic sports.



G4-EC7, G4-EC8, G4-SO1

SQUASH



The CIMB Junior Squash Development Programme was initiated in 2006. This development programme has benefitted 1,200 girls and boys in six age groups from under nine to 18 through two tournament circuits: CIMB Rising Stars National Junior Circuit and CIMB National Junior Circuit.

2016 will see CIMB Foundation as the title sponsor of the Asian Junior Individual Championships.



In 2015, CIMB Foundation enhanced its benchmarking and incentive schemes by introducing a mini bursary for junior players turning professional. In addition, we also fund the World Junior Programme 2016/17 that prepares our juniors for the World Junior Championships.



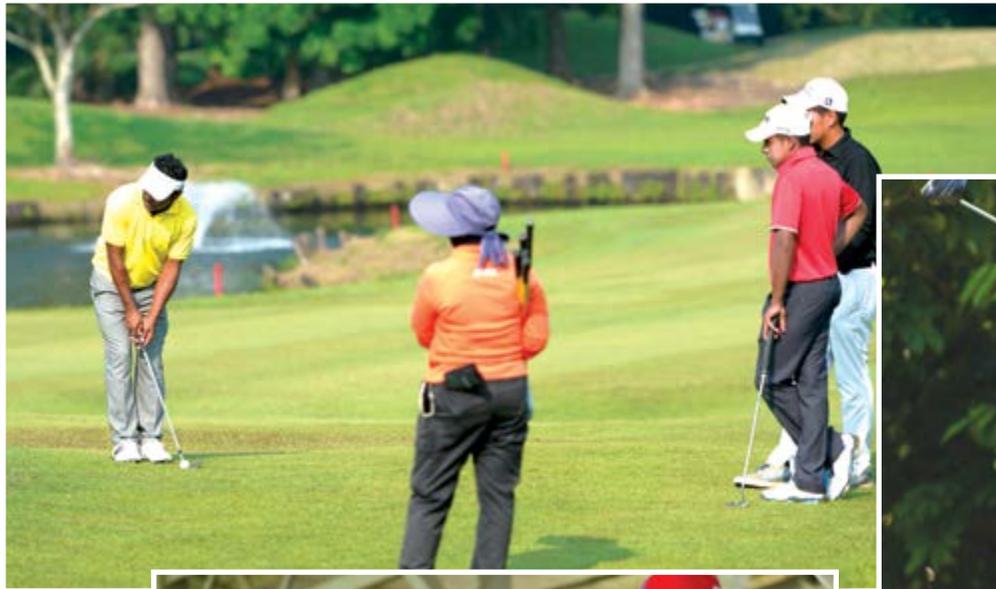
G4-EC7, G4-EC8, G4-SO1

GOLF

In 2015, two of our junior golfers were awarded golf scholarships in the United States. Bryan Teoh Wiyang from Malaysia and Kritchayapol Sinchai from Thailand were granted scholarships to Jupiter Community High School in Florida and IMG World Academy in Florida.



The CIMB Junior Golf Development Programme has been part of the Group's sponsorship of the CIMB Classic, since 2010. In 2015, the programme benefitted 100 top junior golfers from four countries.



G4-EC7, G4-EC8, G4-SO1

FOOTBALL

In 2015, two players from the CIMB junior football development programme, Kogileswaran Raj and Dinesh Rajasingam were accepted in the Harimau Muda U16 football squad. Kogileswaran was one of three players named as “Most Valuable Player” out of 60 participants at the Nike All Asia Football camp at the Aspire Dome in Doha.

Our funding enables the club to lower the fees and provide free apparel – making the sport accessible to children from lower-income families. In 2015, CIMB YFA Bintang Muda focused on the development of elite juniors and introduced a revised coaching programme in line with the skills progression of the players.

In 2015, CIMB Foundation extended the fund to two new clubs under the junior football development programme, namely Kelab Bolasepak ERA80 Junior in Kota Bharu, Kelantan and Persatuan Bolasepak TABS Safa Bandaraya Kota Kinabalu.

CIMB YFA Bintang Muda is a community football academy established in 2002. It has been supported by CIMB Foundation since 2009 and has almost 2600 junior footballers training in nine centres in Malaysia.



G4-EC7, G4-EC8, G4-SO1



EDUCATION

In addition to the Foundation's support to community-based education programmes and under-resourced schools, CIMB provides opportunities for talented youth at national and regional levels through scholarships, youth events and support of the PINTAR programme.

PINTAR



We aim to help the schools improve their academic performance and upgrade the schools' facilities as well as procure teaching and learning materials. In 2015 our contribution to PINTAR was RM450,150.

PINTAR is a school adoption programme introduced by Khazanah Nasional Berhad, that aims to improve the access and quality of education in rural areas. Since its inception in 2007, CIMB Foundation has adopted a total of 20 schools.



G4-EC7, G4-EC8, G4-SO1

Year	2013	2014	2015
Number of pupils reached	1,702	3,910	3,934
Number of teachers reached	125	377	379
Number of schools reached	5	10	10

CIMB Foundation’s contribution to the PINTAR programme includes introducing new programmes to improve the English skills of the students and upgrading the schools’ computer labs and libraries.

1. Our English Literacy Programme was attended by more than 640 Year 6 pupils from our 10 PINTAR schools in Perlis and Kedah. This programme aims to support students in the upcoming UPSR exams by conducting assessments and organising UPSR Attack classes and Intensive Care Clinics.
2. A new programme, Robotics Learning and Competition Programme was organised to develop and strengthen thinking and social skills. 112 pupils participated in the First Lego League competition held at Universiti Teknologi Petronas, in Tronoh, Perak. The shortlisted teams then participated in the National Robotics Competition (NRC), where one of the schools – SK Seri Perlis – won first place in the state championship.
3. CIMB Foundation Environmental Awareness Camp was organised in partnership with EcoKnights. ‘Knights of Nature Junior Camp’ educated both pupils and teachers on plastic, plastic pollution and recycling.
4. English Contest Day in at SK Seri Perlis, Kangar, saw over 350 pupils from the 10 PINTAR schools in Kedah and Perlis competing in Scrabble, story-telling and spelling bee competitions.
5. Our Book Donation for the PINTAR Schools’ Libraries campaign helped the 10 PINTAR schools stock their libraries.

PINTAR Awards Ceremony

PINTAR Awards Ceremony is a yearly event organised by CIMB Foundation to celebrate the academic and non-academic achievements of Year 6 pupils. In 2015 new award categories were introduced to recognise the non-academic achievements of the pupils.



In 2015:

- 31 pupils achieved 5As in the UPSR
- 20 pupils chosen as best students
- 20 pupils making remarkable overall improvements in the 2015 school examinations
- 54 pupils represented their schools and winning at least third place in individual and group activities at state, national or international levels

At the ceremony, SK Seri Perlis was nominated as the best school with a GPS of 2.26; followed by SK Dato Seri Syed Ahmad with a GPS of 2.36; and SK Seri Muda with a GPS of 2.44. These schools received cash prizes of RM10,000, RM8,000 and RM5,000 respectively. An additional RM1,000 was awarded to pupils who secured a place in Government boarding schools.

G4-EC7, G4-EC8, G4-SO1

SCHOLARSHIPS

CIMB Niaga Scholarship

Established in 2008, the scholarship has been awarded to 15 Indonesian students studying in Malaysian universities. In 2015, two scholars graduated from the programme and one of them joined The Complete Banker™ programme at CIMB Niaga. No new scholarships were awarded in 2015.

The CIMB Niaga Scholarship provides full scholarships to young Indonesians who wish to study in Malaysian universities.



CIMB Regional Scholarship

Established in 2010, the CIMB Regional Scholarship is funded by CIMB Foundation and is open to all Southeast Asians wishing to study for a postgraduate degree anywhere in the world. The scholarships cover academic and registration fees, examinations, airfares and travel document fees. The successful scholars also receive a subsistence allowance. Whilst CIMB Foundation does not bond the scholars, they are expected to return to serve in Southeast Asia for at least three years. Since its inception, CIMB Foundation has awarded a total of 20 scholarships. No new scholarships were awarded in 2015, but the programme is planned to resume in 2017.

CIMB YOUNG ASEAN LEADERS

The CIMB YAL is an annual programme with an overarching aim to support the exchange of learning and cross-cultural experiences among ASEAN undergraduates. With the theme ‘Protecting ASEAN’s Heritage’, this two-day fully-funded workshop offered 50 ASEAN student leaders an opportunity to develop innovative, community-based heritage projects and exchange experiences.

At the end of the programme, delegates were encouraged to submit country-based project proposals on any aspect of heritage. The best proposal was awarded a seed funding of USD5,000 from CIMB Foundation. The winner of 2015’s competition was Vietnam that designed an online portal to map cultural and heritage sites of importance in Vietnam. The interactive portal is called HeriGo.

CIMB Foundation partnered with Universiti Kebangsaan Malaysia to host the CIMB Young ASEAN Leaders (CIMB YAL) 2015 in April in Kuala Lumpur, Malaysia.



G4-EC7, G4-EC8, G4-SO1

CIMB LEARN ASEAN

Officially launched on 8 August in conjunction with the country's ASEAN Day Celebration, the initiative is dedicated to educating children of ASEAN to see ASEAN as their home through learning and education via a complete multimedia educational programme.

In addition to building the ASEAN brand, the programme aims to foster ownership of the ASEAN community-building process through all levels of society; preparing ASEAN nations towards higher income through promotion of English Literacy, as well as ICT literacy through future activities and campaigns; and of course, to nurture creativity and love of reading.

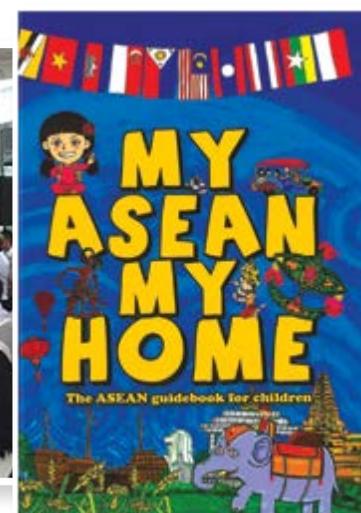
The programme is also committed to nurturing ASEAN's talented and creative younger generation who aspire to present ASEAN's rich content on the global stage.



The Learn ASEAN programme is an awareness-building initiative for schools in collaboration with the Government of Malaysia under the auspices of Malaysia's Chairmanship to ASEAN.



The first phase of the Learn ASEAN initiative is focused on reaching out to schools throughout the region via the distribution of an ASEAN guidebook titled My ASEAN My Home. The book serves as a point of reference for all things ASEAN and is an essential reading tool for children to learn more about the region they live in.



CIMB FOUNDATION'S DONATION FOR ZARITH SOFIAH'S INITIATIVE FOR EDUCATIONAL FINANCE ASSISTANCE (ZSIEFA)

The Yayasan Raja Zarith Sofiah Negeri Johor was founded in 2012 by Sultan of Johor, DYMM Sultan Ibrahim Ibni Almarhum Sultan Iskandar and his consort, DYMM Raja Zarith Sofiah binti Almarhum Sultan Idris Shah, together with Universiti Teknologi Malaysia and the Royal Johor Institution. Its primary mission is to help Malaysian students in the UK and the USA who were impacted by the change in the foreign exchange value of the Ringgit.



CIMB Foundation supported the ZSIEFA with a donation of RM250,000. This new assistance programme provides financial assistance to Malaysians studying in the United Kingdom and the United States. Out of the 470 applications received in 2015, 100 students received awards of GBP500 or USD500.



G4-EC7, G4-EC8, G4-SO1



DONATION

CIMB FOUNDATION

FLOODS

CIMB Foundation partnered with The Malaysian Red Crescent Society to organise a volunteer programme for cleaning operations in Temerloh, Pahang.

CIMB employees volunteered at collection points, sorting and packing donated items for the food donation drive and Give Up Clothes for Good donation drive from December 2014 to January 2015.



WALK WITH PRIDE 2015

CIMB Foundation supported PRIDE Foundation Malaysia's Walk with PRIDE 2015 Charity Dinner for the UMMC-PRIDE Palliative Care Unit and the PRIDE Patient Fund.

In addition, PRIDE Foundation Malaysia also conducted a Breast Cancer Awareness talk for CIMB staff and general public in conjunction with Breast Cancer Awareness month.



FEEDING THE NEEDY

In collaboration with Food Aid Foundation, CIMB Foundation contributed RM50,000 for the Feeding the Needy food distribution programme for the urban poor and homeless in the Chow Kit area. The donation was sufficient for 17 weeks' worth of meals.



CIMB GROUP

SWING FROM THE HEART 2015

CIMB Group contributed RM100,000 for the Swing from the Heart 2015 initiative, which assisted IJN Foundation in helping needy heart patients undergo treatment and surgery at Institut Jantung Negara (IJN).

G4-EC7, G4-EC8, G4-SO1

CIMB ISLAMIC

FLOODS

CIMB Islamic made several contributions to aid victims and families of the East Coast floods: RM500,000 for CIMB staff and families affected by the floods; RM250,000 to the Malaysian Red Crescent Society to provide hygiene kits to flood victims; RM110,000 for Malaysian AIDS Foundation to rebuild drop-in centres and other properties destroyed in the floods. CIMB Islamic worked with Universiti Malaya to build tube wells for clean drinking water in flood affected areas in Kelantan and Pahang at a cost of RM686,000, and invested RM100,000 to enable 9,512 flood-affected villagers to enjoy buka puasa meals.



MALAYSIA ISLAMIC ART MUSEUM EXHIBITION BY YAYASAN AL-BUKHARY

CIMB Islamic sponsored a photography exhibition on the spirit of Ramadhan showcasing photographs from over 40 countries. The sponsorship allowed free public access to the exhibition in June and August 2015.



BRIGED BAKTI MALAYSIA FOR ORANG ASLI

The Ihya Ramadhan CIMB Islamic project together with Briged Bakti Malaysia (Pahang) and the Orang Asli community in Kampung Gumum, Tasik Chini helped the community hit by floods prepare for Ramadhan and Hari Raya Aidilfitri celebrations. CIMB Islamic contributed towards upgrading their houses, providing a new Public Address (PA) system for the surau and building a student resource centre.



G4-EC7, G4-EC8, G4-SO1

REGIONAL



INDONESIA



CIMB Niaga supports a variety of community initiatives aiming to improve the quality of life of the less fortunate.

LET'S SAVE AND SHARE (AMDB) CAMPAIGN

The AMDB campaign is one of CIMB Niaga's main community programmes that teaches and encourages elementary and junior high school-going children to start saving from young, as well as lending a helping hand to the less fortunate through activities such as fund-raising.

In 2015, CIMB Niaga actively reached out to schools across 10 cities – Jambi, Kudus, Mataram, Denpasar, Bandar Lampung, Jember, Samarinda, Ambon, Palembang and Jakarta – in its efforts to raise awareness of the importance of savings through creative learning and play, with activities such as Run Banking Run Video Game and Puzzle, Mini Banking Role Play, Financial Literacy Quiz and Plant a Tree.

In conjunction with CIMB Niaga's 60th anniversary, special commemorative AMDB events were also carried out, engaging 60 branches nationwide and involving more than 500 employees and a total of 7,768 school children. To date, CIMB Niaga has, through the programme, provided banking education and promoted financial literacy to more than 28,493 Indonesian children.



G4-EC7, G4-EC8, G4-SO1



COMMUNITY DEVELOPMENT AND EMPOWERMENT

CIMB Niaga collaborated with the Indonesian Child Welfare Foundation (Yayasan Kesejahteraan Anak Indonesia, YKAI) to improve computer literacy amongst disadvantaged children and donated computers in Depok, Bekasi, Bidaracina and Kampung Melayu. CIMB Niaga also conducted an ICT Literacy training session for 25 children of the Gemilang Indonesia Home in Magelang.

SCHOLARSHIPS OFFERED BY CIMB NIAGA

CIMB Niaga's commitment towards education is reflected in its scholarship programmes. In 2015 the scholarship programmes were:

- Beasiswa Unggulan CIMB Niaga (Local Undergraduate Programme)
- CIMB Niaga Scholarship (Overseas Undergraduate Programme)
- Khazanah Asia Scholarship (Overseas Postgraduate Programme)
- Creative Industries Technology Scholarship Program (BUTIK) CIMB Niaga (Local Undergraduate Programme)
- CIMB Niaga Sampoerna Academy Scholarship
- CIMB Niaga Koperasi Kasih Indonesia (KKI) Scholarship (Vocational High School Programme)
- CIMB Niaga Institut Koperasi Indonesia (IKOPIN) Scholarship (Local Diploma III Programme)
- Scholarship for the Employees of CIMB Niaga – Faculty of Economy and Business, Universitas Indonesia (Local Undergraduate and Postgraduate Programme)
- CIMB Niaga Teachers' Scholarship (Postgraduate Programme)

G4-EC7, G4-EC8, G4-SO1

SUPPORT TO ALZHEIMER'S PATIENTS

CIMB Niaga collaborated with the Alzheimer Foundation of Indonesia to commemorate World Alzheimer's Month by organising a Healthy Way Against Senility walk that attracted 2,000 participants.

Together with Alzheimer's Disease International and the Alzheimer Foundation of Indonesia, CIMB Niaga sponsored a town hall meeting with the Governor of Daerah Khusus Ibukota (DKI) Jakarta to discuss the possibility of making Jakarta a Hospitable City for Aged People.



PROMOTING HEALTH AND HYGIENE IN SCHOOLS

In collaboration with the Indonesian Red Cross (PMI), CIMB Niaga launched a campaign to improve health in schools by creating awareness on the importance of hygiene. Participating schools received necessities such as posters, wash basins and trash cans.



NATIONAL FINANCIAL LITERACY CAMPAIGN

CIMB Niaga supported the National Financial Literacy Campaign initiated by the Financial Services Authority (OJK) by helping to disseminate public service announcements and creating awareness of financial matters. CIMB Niaga used LEDs, DMS, TVs, ATM screens, as well as social media platforms to push the message to the public.

G4-EC7, G4-EC8, G4-SO1



THAILAND



In its efforts to create educational opportunities and improve educational standards, with a particular focus on computer literacy amongst youth in remote areas, CIMB Thai set up and handed over 10 computer learning centres to 28 rural schools in Songkla, Mukdahan, Surin, Nakhon Ratchasima, Udon Thani, Chiang Mai, Chai Nat and Sa Kaew provinces. In addition, basic computer and Internet courses were provided for the communities.



PA-YOONG TREES REFORESTATION

CIMB Thai continued the reforestation programme started in 2014 with Thai TV 3 Channel's Krob Krua Kao Foundation. The programme aims to plant three million pa-yoong tree saplings in four provinces – Tak, Chiang Mai, Sa Kaew and Loei. 40 CIMB Thai volunteers helped with the planting in 2015.



G4-EC7, G4-EC8, G4-SO1

FLY HIGH IMAGINATION ART FOR CHILDREN, YEAR 2

Organised in collaboration with World Vision Foundation of Thailand, Fly High Imagination Art for Children was an art programme for primary school children. In 2015 we organised classes and a contest. The winning pieces were showcased at an exhibition at the Silom CIMB Thai office.



BAAN REE DISTRICT HEALTH PROMOTION HOSPITAL

In conjunction with the Kathin Merit Making Ceremony in Saraburi province, CIMB Thai provided medical equipment and machines to the Bann Ree District Health Promotion Hospital.

BLOOD DONATION

Throughout the year CIMB Thai collaborated with the Thai Red Cross Society in a series of blood donation events, which included four donation drives at the CIMB Thai headquarters.



G4-EC7, G4-EC8, G4-SO1



CAMBODIA



CIMB Cambodia organised several fundraising activities throughout the year to help improve learning standards and literacy amongst children. The funds were used to purchase books, stationery, learning materials, bookshelves and other essential items. In some locations, the funds were used to upgrade conditions of existing learning spaces.

CIMB COMMUNITY CARE PROGRAMME

Some of the activities that took place in 2015:

- Stationery, food and clothes were donated to Peaceful Children Home II through Giving Back Donation Drive.
- School materials were donated to M'lob Tapang Orphanage through Nurturing A Reading Culture at the M'lob Tapang Orphanage.
- Supported Educating Smiling Children Community School, Angkor Commune, Damnak Chang Er District through the Educating Smiling Children Community School Donation initiative and provided funds to renovate the classrooms.
- Donated money, books, stationery, learning materials and bookshelves to four schools under the the One School One Library programme and provided funds to renovate the classrooms.



Other causes supported by CIMB Cambodia:

- CIMB Cambodia management and employees collected and donated cash to the Kantha Bopha Children's Hospital, a non-profit hospital.
- CIMB Cambodia employees took part in a blood donation drive held in conjunction with World Blood Donor Day 2015.
- In conjunction with International Children's Day, CIMB Cambodia together with Major Cineplex and other sponsors treated 150 children from Pour Un Sourire D'enfant (PSE) to a movie.
- 63 employees took part in the 20th Angkor Wat International Half Marathon 2015, running for important causes like calling for a ban on anti-personnel mines.



CIMB FOUNDATION'S BOARD OF TRUSTEES



Left to right (Standing)

Datuk Dr. Richard Leete

Puan Rosnah Kamarul Zaman

Tan Sri G K Rama Iyer

Dato' Mohd Shukri Hussin

Dato' Robert Cheim

DATO' MOHD SHUKRI HUSSIN



Position ➤ Acting Chairman of CIMB Foundation
➤ Trustee of CIMB Foundation

Nationality Malaysian

Date of appointment 15 November 2007

Appointed to the Board of Trustees of CIMB Foundation on 15 November 2007.

Dato' Shukri was the Foundation's first CEO from 2007 to 2011. He holds a Bachelor of Economics (Hons) degree from the University of Malaya and qualified as a Chartered Accountant with the Institute of Chartered Accountants of England and Wales (ICAEW).

He has a long and respected history at CIMB: he was its Chief Operating Officer from February 2003 to January 2006, after which he was appointed Executive Director until retirement in December 2011. He also served as Commissioner of CIMB Niaga from May 2006 to December 2011 and as President Commissioner from May 2006 to December 2011.

TAN SRI G K RAMA IYER



Position ▶ Trustee of CIMB Foundation

Nationality Malaysian

Date of appointment 7 September 2012

Appointed to the Board of Trustees of CIMB Foundation on 7 September 2012.

Tan Sri G K Rama Iyer holds a Master's degree in Public Administration from Harvard University and a Bachelor of Arts in Economics (Hons) degree from University of Malaya (Singapore). He also completed the Advanced Management Programme Course at Harvard Business School.

In his 30 year career in the civil service, he was the Secretary General of the Ministry of General Planning and Social Economic Research, the Ministry of Works and Utilities and the Ministry of Primary Industries.

Tan Sri Rama was also the first Chairman of Malaysian Airline System Berhad and a founder Director of Malaysian International Shipping Corporation Berhad. He is also on the Board of YTR Harta Sdn Bhd and the Maritime Institute of Malaysia and is a Trustee of a number of other foundations.

Tan Sri Rama was a Director of CIMB Bank Berhad and its antecedents from 1987 to 2012.

DATUK DR. RICHARD LEETE



Position ➤ Trustee of CIMB Foundation

Nationality British

Date of appointment 15 November 2007

[Appointed to the Board of Trustees of CIMB Foundation on 15 November 2007.](#)

Dr. Richard Leete currently serves part-time as Adviser to the Minister of Development Planning and Statistics at the Ministry of Development Planning and Statistics, Doha, Qatar, and part-time as Manager of HRH Sultan Nazrin Shah's Economic History of Malaya 1900-1939 Project.

He formerly served as the Resident Representative of the United Nations Development Programme (UNDP) for Malaysia, Brunei Darussalam and Singapore between October 2003 and March 2007, and concurrently served as the Resident Coordinator for the United Nations' Operational Activities for Development in Malaysia.

Prior to his assignment in Malaysia, he was the Chief of the Population and Development Branch at UNFPA Headquarters in New York responsible for global policy on population and development inter-relations.

Richard Leete obtained his Ph.D. in Economics (Population Studies) from the London School of Economics and Political Sciences, University of London. He is a distinguished Fellow of Malaysia's Institute of Strategic and International Studies (ISIS).

In June 2007, His Majesty the Yang di-Pertuan Agong XII awarded Dr. Richard Leete the Darjah Kebesaran Panglima Jasa Negara (PJN) (Honorary) that carries the title Datuk.

PUAN ROSNAH KAMARUL ZAMAN



Position ➤ Trustee of CIMB Foundation

Nationality Malaysian

Date of appointment 15 November 2007

Appointed to the Board of Trustees of CIMB Foundation on 15 November 2007.

Puan Rosnah began her career in banking as a Management Trainee with Bank of Commerce Bhd (now known as CIMB Bank Berhad) in 1979. Early in her career she was seconded to JP Morgan in New York and attended their Commercial Bank Management Programme. Puan Rosnah has presented at various local and international seminars on banking and is well respected in banking circles.

In 2004 she completed the Global Leadership Development Program, initiated by the government to develop leaders in the financial industry. Her last appointment at CIMB was as Senior Executive Vice President heading the Banking Unit, responsible for the strategic businesses of Retail Banking, Business Banking, Corporate Banking, Treasury and International Banking. In January 2012, she was appointed to the Board of Directors of CIMB Bank Berhad. Puan Rosnah also sits on the board of CIMB Islamic Bank Berhad.

DATO' ROBERT CHEIM

Position ➤ Trustee of CIMB Foundation

Nationality Malaysian

Date of appointment 31 July 2015

[Appointed to the Board of Trustees of CIMB Foundation on 31 July 2015.](#)

Dato' Robert Cheim is a Non-Independent Non-Executive Director of CIMB Group Holdings Berhad, CIMB Group Sdn Bhd and the Adviser for the Investment Banking Division of the Group. He is also the Vice Chairman of CIMB Thai Bank Public Company Limited and CIMB Securities International Pte Ltd.

Dato' Robert Cheim joined Commerce International Merchant Bankers Berhad (now known as CIMB Investment Bank) in 1984 and held the position of Head of Corporate Finance, General Manager and Executive Director, before assuming the position of Chief Executive Officer from 1993 to 1999. From 1999 to 2006, he was an Executive Director of CIMB Investment Bank. Prior to joining CIMB Investment Bank, Dato' Robert Cheim served in various management positions with the former United Asian Bank Berhad (now known as CIMB Bank) between 1977 and 1984. He has also worked in various accounting firms in London. He is also the Chairman and Independent Non-Executive Director of Tanjong Plc and Trustee of Yu Chai Foundation.

Dato' Robert Cheim is a Fellow of the Institute of Chartered Accountants in England and Wales and a Member of the Malaysian Institute of Accountants.

CIMB FOUNDATION'S CHARTER

 <p>SUPPORT</p> <p>Support the development and empowerment of communities.</p>	 <p>IDENTIFY</p> <p>Identify and implement quality projects within our key areas of focus, give priority to those that are sustainable, build local capacity and have measureable and realistic outcomes.</p>	 <p>BUILD</p> <p>Build meaningful relationships and strategic partnerships with communities and key stakeholders in achieving the Foundation's vision.</p>	 <p>REALISE</p> <p>Realise CIMB Group's commitment to be a responsible corporate citizen, with active participation of its employees.</p>
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CIMB Foundation is established as a non-profit organisation limited by guarantee. Financial contributions to the Foundation are disbursed by CIMB Group for the sole purpose of implementing their corporate social responsibility initiatives and philanthropic activities.

The Group's vision is 'To be the leading ASEAN company', which means that it strives to be the bank of choice to the community; the preferred employer to its employees; and the bank that accords the highest premium to its shareholders.

The Group continuously anticipates and delivers on its customers' needs and aims at always creating value by looking beyond present circumstances and requirements to actively anticipate the future; and as such, the Foundation's commitment to value-creation extends to a wider community.

The Foundation supports causes in which it sees potential for empowerment through capacity building initiatives, in the following areas of focus:

Community Development

The Foundation's initiatives within this category create opportunities for and build the capacity of communities by providing them with the necessary resources to improve their quality of life and promote sustainable development. It encourages communities to work together to identify and solve problems, cultivate socially valuable relationships and support leadership development.

Sports

The Foundation will support activities related to sports development with a particular focus on efforts aimed at nurturing young talent by providing opportunities, financial support and programmes for the development of young athletes.

Education

The Foundation will support projects that provide community-based learning opportunities as well as facilitating access to knowledge and learning.

Accountability

The Foundation is committed to the highest standards of governance, transparency and accountability. It will have sound financial management systems and controls to ensure that all expenditure is fully accounted for and audited on an annual basis. The Foundation is given overall guidance by the Board of Trustees. Community and/or partner agencies will be engaged by the Foundation in the identification and implementation of projects.

Board of Trustees

The Board ensures that funds are properly administered and disbursed according to the Foundation's vision, objectives and areas of focus. Board meetings are held at least once quarterly and more frequently, if needed.

Working Committee

Projects submitted to the Foundation are first evaluated against a pre-determined set of criteria. The evaluation is done by a 'Working Committee', who will then recommend projects that satisfy the criteria to the Foundation's Chief Executive Officer or the Board for approval.

REPORTS AND FINANCIAL STATEMENTS

for the financial year ended 31 December 2015

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Reports and Financial Statements

Trustees' Report
for the financial year ended 31 December 2015

TRUSTEES' REPORT

for the financial year ended 31 December 2015

The Trustees of CIMB Foundation ("the Foundation") hereby submit their report together with the audited Financial Statements of the Foundation for the financial year ended 31 December 2015. The Foundation is incorporated as a company limited by guarantee and does not have share capital.

The Trustees regard CIMB Group Holdings Berhad, a company listed on the Main Board of the Bursa Malaysia Securities Berhad and incorporated in Malaysia, as the ultimate holding company.

OBJECTS

The objects of the Foundation are to receive and administer funds for public welfare, religious, educational, cultural, artistic and charitable purposes. There was no significant change in the objects of the Foundation during the financial year.

FINANCIAL RESULTS

	RM
Net shortfall of income over expenditure for the financial year	(2,612,979)

TRUSTEES

The Trustees who have held office since the date of the last report and as at the date of this report are as follows:

Dato' Mohd Shukri bin Hussin	
Datuk Dr Richard Leete	
Rosnah binti Dato' Kamarul Zaman	
Tan Sri G.K. Rama Iyer A/L V.R.G Iyer	
Dato' Robert Cheim Dau Meng	(Appointed on 31 July 2015)
Tan Sri Md Nor Md Yusof	(Appointed on 4 January 2016)
Tan Sri Dato' Seri Siti Norma binti Yaakob	(Resigned on 13 March 2015)

In accordance with articles 46 and 47 of the Articles of Association, the following Trustees retire from the Board at the forthcoming Annual General Meeting and being eligible, offer themselves for re-election:

Dato' Mohd Shukri bin Hussin
Datuk Dr Richard Leete
Rosnah binti Dato' Kamarul Zaman
Tan Sri G.K. Rama Iyer A/L V.R.G Iyer
Dato' Robert Cheim Dau Meng
Tan Sri Md Nor Md Yusof

Reports and Financial Statements

Trustees' Report

for the financial year ended 31 December 2015

TRUSTEES' INTERESTS IN SHARES AND SHARE OPTIONS

According to the Register of Trustees' Shareholdings, the beneficial interests of Trustees who held office at the end of the financial year in the shares of the ultimate holding company during the financial year are as follows:

	No. of ordinary shares of RM1 each			
	As at 1 January/Date of Appointment	Acquired/ Granted	Disposed	As at 31 December
ULTIMATE HOLDING COMPANY				
CIMB Group Holdings Berhad				
Direct Interest				
Dato' Mohd Shukri bin Hussin	10,000	156	-	10,156
# Tan Sri G.K. Rama Iyer A/L V.R.G Iyer	53,119	463 [^]	-	53,582
> Dato' Robert Cheim Dau Meng	258,343	10,587 [^]	(9,050)	259,880

[^] Include shares granted under Dividend Reinvestment Scheme ("DRS")

Note: Includes shareholding of spouse/child, details of which are as follows:

	No. of ordinary shares of RM1 each			
	As at 1 January/Date of Appointment	Acquired/ Granted	Disposed	As at 31 December
# Vijayalakshmi A/P Krishnaswamy	38,178	346 [^]	-	38,524
# Ganapathy Srihari A/L Rama Iyer	12,912	117 [^]	-	13,029
> Cheim Tat Seng	96,246	9,521 [^]	(9,050)	96,717

	Debentures held			
	Date of appointment	Acquired	Disposed	As at 31 December
CIMB Group Holdings Berhad				
- Subordinated Fixed Rate Notes				
Dato' Robert Cheim Dau Meng	RM1,000,000	-	-	RM1,000,000
PT Bank CIMB Niaga Tbk				
- Subordinated Notes				
Dato' Robert Cheim Dau Meng	IDR1,000,000,000	-	-	IDR1,000,000,000
CIMB Thai Bank Public Company Limited Group				
- Subordinated Notes				
Dato' Robert Cheim Dau Meng	RM1,000,000	-	-	RM1,000,000

Other than as disclosed above, according to the Register of Trustees' Shareholdings, the other Trustees in office at the end of the financial year did not hold any interests in shares and share options of the ultimate holding company and related companies during the financial year.

TRUSTEES' BENEFITS

During the financial year, no arrangements subsisted to which the Foundation is a party, with the object or objects of enabling Trustees of the Foundation to acquire benefits by means of the acquisition of shares in or debentures of any other body corporate.

Since the inception of the Foundation, no Trustee of the Foundation has received or become entitled to receive a benefit by reason of a contract made by the Foundation or with a firm of which the Trustee is a member, or with a company in which the Trustee has a substantial financial interest.

Reports and Financial Statements

Trustees' Report

for the financial year ended 31 December 2015

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

Before the Financial Statements of the Foundation were made out, the Trustees took reasonable steps:

- (a) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts; and
- (b) to ensure that any current assets, which were unlikely to realise in the ordinary course of business, their value as shown in the accounting records of the Foundation have been written down to an amount which they might be expected so to realise.

At the date of this report, the Trustees are not aware of any circumstances:

- (a) which would render the amounts written off for bad debts or the amount of the allowance for doubtful debts in the Financial Statements of the Foundation inadequate to any substantial extent; or
- (b) which would render the values attributed to current assets in the Financial Statements of the Foundation misleading; or
- (c) which have arisen that render adherence to the existing method of valuation of assets or liabilities of the Foundation misleading or inappropriate.

No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Trustees, will or may substantially affect the ability of the Foundation to meet its obligations as and when they fall due.

At the date of this report, there was:

- (a) no charge on the assets of the Foundation has arisen since the end of the financial year which secures the liability of any other person; or
- (b) no contingent liability of the Foundation which has arisen since the end of the financial year.

At the date of this report, the Trustees are not aware of any circumstances not otherwise dealt with in this report or the Financial Statements which would render any amount stated in the Financial Statements misleading.

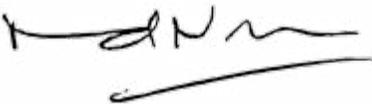
In the opinion of the Trustees,

- (a) the results of the Foundation's operations during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- (b) in the interval between the end of the financial year and the date of this report there was no item, transaction or event of a material and unusual nature likely to substantially affect the results of the operations of the Foundation for the financial year in which this report is made.

AUDITORS

The auditors, PricewaterhouseCoopers, have expressed their willingness to continue in office.

Signed on behalf of the Board of Trustees in accordance with their resolution.

**Tan Sri Md Nor Md Yusof**

Trustee

**Dato' Mohd Shukri bin Hussin**

Trustee

Kuala Lumpur
8 March 2016

Reports and Financial Statements
Statement of Assets and Liabilities
as at 31 December 2015

STATEMENT OF ASSETS AND LIABILITIES

as at 31 December 2015

	Note	2015 RM	2014 RM
Non-current assets			
Intangible assets	2	199,605	199,605
Current assets			
Other assets	3	2	2
Financial investments held-to-maturity	4	2,557,726	9,731,726
Cash and short term funds	5	20,525,337	29,303,980
Deposits placed with a licensed bank	6	10,055,890	-
		33,138,955	39,035,708
Current liabilities			
Payables and accruals	7	2,183,690	5,467,464
		2,183,690	5,467,464
Net current assets		30,955,265	33,568,244
Net assets		31,154,870	33,767,849
Represented by:			
Accumulated funds		31,154,870	33,767,849
		31,154,870	33,767,849

Reports and Financial StatementsStatement of Income and Expenditure
for the financial year ended 31 December 2015**STATEMENT OF INCOME AND EXPENDITURE**

for the financial year ended 31 December 2015

	Note	2015	2014
		RM	RM
Income			
Donations		2,391,479	2,726,114
Interest income and hibah	8	819,974	975,590
Interest income from Khazanah Sukuk	8	57,726	-
Accretion of discount from financial investments held-to-maturity	8	268,274	301,364
		3,537,453	4,003,068
Less: Expenditure			
Contribution for charitable expenses	9	(5,879,450)	(10,151,584)
Advertising		(13,568)	55,440
Meeting allowance (Trustees)		(21,000)	(39,000)
Withholding tax		(10,509)	(75,295)
Audit fees		(3,339)	(3,150)
Non-audit fees paid to PricewaterhouseCoopers		(53,200)	-
Tax agent fees		(2,500)	(2,400)
Transportation cost		(42,738)	(37,343)
Bank charges		(4,504)	(4,375)
IT outsource services		(8,315)	(33,721)
Professional and consultancy fees		(9,639)	(9,908)
Back office shared services		(98,085)	-
Other general expenses		(3,585)	(1,826)
		(6,150,432)	(10,303,162)
Shortfall of income over expenditure		(2,612,979)	(6,300,094)
Taxation	10	-	-
Net shortfall of income over expenditure		(2,612,979)	(6,300,094)

STATEMENT OF CHANGES IN ACCUMULATED FUNDS

for the financial year ended 31 December 2015

	Total
	RM
At 1 January 2015	33,767,849
Net shortfall of income over expenditure	(2,612,979)
At 31 December 2015	31,154,870
At 1 January 2014	40,067,943
Net shortfall of income over expenditure	(6,300,094)
At 31 December 2014	33,767,849

Reports and Financial Statements

Statement of Cash Flows

for the financial year ended 31 December 2015

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2015

	Note	2015 RM	2014 RM
Cash flows from operating activities			
Shortfall of income over expenditure		(2,612,979)	(6,300,094)
Adjustment for:			
Donations received		(2,391,479)	(2,726,114)
Interest income		(877,700)	(975,590)
Accretion from financial investments held-to-maturity		(268,274)	(301,364)
		(6,150,432)	(10,303,162)
Decrease in operating assets			
Other assets		-	504,615
Decrease in operating liabilities			
Payables and accruals		(3,283,774)	(276,420)
Net cash flows used in operating activities		(9,434,206)	(10,074,967)
Cash flows from investing activities			
Purchase of financial investments held-to-maturity		(2,500,000)	(19,585,255)
Proceeds from maturity of financial investments held-to-maturity		10,000,000	20,000,000
(Placement)/withdrawal of deposits and placements with a related licensed bank		(10,000,000)	23,000,000
Interest received from deposits and placements with a related licensed bank		-	958,974
Interest received from cash and short term funds		764,084	304,431
Net cash flows (used in)/generated from investing activities		(1,735,916)	24,678,150
Cash flows from financing activity			
Donations received		2,391,479	2,726,114
Net cash flows generated from financing activity		2,391,479	2,726,114
Net (decrease)/increase in cash and cash equivalents during the financial year		(8,778,643)	17,329,297
Cash and cash equivalents at beginning of the financial year		29,303,980	11,974,683
Cash and cash equivalents at end of the financial year		20,525,337	29,303,980
Cash and cash equivalents comprise:			
Cash and bank balances	5	525,337	1,303,980
Deposits and placements with banks maturing within one month	5	20,000,000	28,000,000
		20,525,337	29,303,980

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

for the financial year ended 31 December 2015

The following significant accounting policies have been used consistently in dealing with items that are considered material in relation to the Financial Statements.

A BASIS OF PREPARATION

The Financial Statements of the Foundation have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

The Financial Statements of the Foundation have been prepared under the historical cost convention, unless otherwise indicated in this summary of significant accounting policies.

The preparation of Financial Statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the Financial Statements, and the reported amounts of income and expenses during the reported period. It also requires Trustees to exercise their judgement in the process of applying Foundation’s accounting policies. Although these estimates and judgement are based on the Trustees’ best knowledge of current events and actions, actual results may differ from those estimates.

There are no critical accounting estimates and assumptions used that are significant to the Financial Statements.

(a) Standards that are effective in 2015 and applicable to the Foundation

The new accounting standards and amendments to published standards that are effective and applicable to the Foundation for the financial year beginning 1 January 2015 are as follows:

- Annual improvement to MFRSs 2010 - 2012 Cycle
 - Amendment to MFRS 13 “Fair Value Measurement”
 - Amendment to MFRS 124 “Related Party Disclosures”
- Annual improvement to MFRSs 2011 - 2013 Cycle
 - Amendment to MFRS 13 “Fair Value Measurement”

(b) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Foundation but not yet effective

The Foundation will apply these standards, amendments to published standards from:

(i) Financial year beginning on/after 1 January 2018

- MFRS 9 “Financial Instruments” (effective from 1 January 2018) will replace MFRS 139 “Financial Instruments: Recognition and Measurement”.

MFRS 9 retains but simplifies the mixed measurement model in MFRS 139 and establishes three primary measurement categories for financial assets: amortised cost, fair value through profit or loss and fair value through other comprehensive income (“OCI”). The basis of classification depends on the entity’s business model and the contractual cash flow characteristics of the financial asset. Investments in equity instruments are always measured at fair value through profit or loss with an irrevocable option at inception to present changes in fair value in OCI (provided the instrument is not held for trading). A debt instrument is measured at amortised cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest.

For liabilities, the standard retains most of the MFRS 139 requirements. These include amortised cost accounting for most financial liabilities, with bifurcation of embedded derivatives. The main change is that, in cases where the fair value option is taken for financial liabilities, the part of a fair value change due to an entity’s own credit risk is recorded in other comprehensive income rather than the statement of income, unless this creates an accounting mismatch.

MFRS 9 introduces expected credit losses model on impairment for all financial assets that replaces the incurred loss impairment model used in MFRS 139. The expected credit losses model is forward-looking and eliminates the need for a trigger event to have occurred before credit losses are recognised.

The adoption of the above new accounting standard is not expected to have any significant impact on the financial results of the Foundation.

Reports and Financial Statements

Summary of Significant Accounting Policies
for the financial year ended 31 December 2015

B FINANCIAL ASSETS**(a) Classification**

The Foundation allocates its financial assets into the following categories: financial assets at fair value through profit or loss, loans and receivables, financial investments held-to-maturity and financial investments available-for-sale. Management determines the classification of its financial instruments at initial recognition.

(i) Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss comprise financial assets held for trading and other financial assets designated by the Foundation as fair value through profit or loss upon initial recognition.

A financial asset is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term or if it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking. Derivatives are also categorised as held for trading unless they are designated and effective as hedging instruments.

The Foundation did not designate any financial assets at fair value through profit or loss upon initial recognition during the financial year ended 31 December 2015.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

(iii) Financial investments held-to-maturity

Financial investments held-to-maturity are non-derivative instruments with fixed or determinable payments and fixed maturities that the Foundation's management has the positive intent and ability to hold to maturity. If the Foundation sells other than an insignificant amount of financial investments held-to-maturity, the entire category will be tainted and reclassified as financial investments available-for-sale.

(iv) Financial investments available-for-sale

Financial investments available-for-sale are those intended to be held for an indefinite period of time, which may be sold in response to needs for liquidity or changes in interest rates, exchange rates or equity prices or that are not classified as financial assets at fair value through profit or loss, loans and receivables and financial investments held-to-maturity.

(b) Recognition and initial measurement

Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Transaction costs for securities carried at fair value through profit or loss are taken directly to the statement of income and expenditure.

(c) Subsequent measurement

Financial assets at fair value through profit or loss and financial investments available-for-sale are subsequently carried at fair value, except for investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured in which case the investments are stated at cost. Gains and losses arising from changes in the fair value of the financial assets at fair value through profit or loss are included in the statement of income and expenditure in the period which they arise. Gains and losses arising from changes in fair value of financial investments available-for-sale are recognised directly in equity, until the securities are de-recognised or impaired at which time the cumulative gains or loss previously recognised in equity are recognised in the statement of income and expenditure. Foreign exchange gains or losses of financial investments available-for-sale are recognised in the statement of income and expenditure in the period it arises.

Financial investments held-to-maturity are subsequently measured at amortised cost using the effective interest method. Gains or losses arising from the de-recognition or impairment of the securities are recognised in the statement of income and expenditure.

Reports and Financial Statements

Summary of Significant Accounting Policies
for the financial year ended 31 December 2015

B FINANCIAL ASSETS (CONTINUED)**(c) Subsequent measurement (Continued)**

Interest from financial assets held at fair value through profit or loss, financial investments available-for-sale and financial investments held-to-maturity are calculated using the effective interest method and is recognised in the statement of income and expenditure. Dividends from available-for-sale equity instruments are recognised in the statement of income and expenditure when the entity's right to receive payment is established.

Loans and receivables are initially recognised at fair value – which is the cash consideration to originate or purchase the receivables including the transaction costs, and measured subsequently at amortised cost using the effective interest rate method. Interest on receivables is included in the statement of income and expenditure. In the case of impairment, the impairment loss is reported as a deduction from the carrying value of the loan and recognised in the statement of income and expenditure.

(d) Reclassification of financial assets

The Foundation may choose to reclassify a non-derivative financial assets held for trading out of the held for trading category if the financial asset is no longer held for the purposes of selling in the near term. In addition, the Foundation may choose to reclassify financial assets that would meet the definition of loans and receivables out of the held for trading or available-for-sale categories if the Foundation has the intention and ability to hold these financial assets for the foreseeable future or until maturity at the date of reclassification.

Reclassifications are made at the fair value at the date of the reclassification. The fair values of the securities becomes the new cost or amortised cost as applicable, and no reversals of fair value gains or losses recorded before the reclassification date are subsequently made. The effective interest rates for the securities reclassified to held-to-maturity category are determined at the reclassification date. Further changes in estimates of future cash flows are recognised as an adjustment to the effective interest rates.

C FINANCIAL LIABILITIES

Financial liabilities are measured at amortised cost, except for trading liabilities and liabilities designated at fair value, which are held at fair value through profit or loss. Financial liabilities are initially recognised at fair value less transaction costs for all financial liabilities not carried at fair value through profit or loss. Financial liabilities at fair value through profit or loss are initially recognised at fair value, and transaction costs are expensed in the statement of income and expenditure. Financial liabilities are de-recognised when extinguished.

(a) Financial liabilities at amortised cost

Financial liabilities that are not classified as fair value through profit or loss fall into this category and are measured at amortised cost. The financial liabilities measured at amortised cost are payables and accruals.

D DERECOGNITION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Financial assets are de-recognised when the contractual rights to receive the cash flows from these assets have ceased to exist or the assets have been transferred and substantially all the risks and rewards of ownership of the assets are also transferred (that is, if substantially all the risks and rewards have not been transferred, the Foundation tests control to ensure that continuing involvement on the basis of any retained powers of control does not prevent de-recognition). Financial liabilities are de-recognised when they have been redeemed or otherwise extinguished.

E IMPAIRMENT OF FINANCIAL ASSETS**(a) Assets carried at amortised cost**

A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

Reports and Financial Statements

Summary of Significant Accounting Policies
for the financial year ended 31 December 2015

E IMPAIRMENT OF FINANCIAL ASSETS (CONTINUED)**(a) Assets carried at amortised cost (Continued)**

The criteria the Foundation uses to determine that there is objective evidence of impairment loss include indications that the borrower or a group of borrowers is experiencing significant financial difficulty, the probability that they will enter bankruptcy or other financial reorganisation, default or delinquency in interest or principal payments and where observable data indicates that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

The Foundation first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant. If the Foundation determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment.

The amount of the loss is measured as the difference between the assets' carrying amount and the present value of estimated future cash flows discounted at the financial assets' original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognised in the statement of income and expenditure. If a loan or financial investment held-to-maturity have a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Financial assets that have not been individually assessed are grouped together for portfolio impairment assessment. These financial assets are grouped according to their credit risk characteristics for the purposes of calculating an estimated collective loss. These characteristics are relevant to the estimation of future cash flows for groups of such assets by being indicative of the debtors' ability to pay all amounts due according to the contractual terms of the assets being assessed. Future cash flows on a group of financial assets that are collectively assessed for impairment are estimated on the basis of historical loss experience for assets with credit risk characteristics similar to those in the group.

The methodology and assumptions used for estimating future cash flows are reviewed regularly by the Foundation to reduce any differences between loss estimates and actual loss experience.

When a receivable is uncollectible, it is written off against the related allowance for receivable impairment. Such receivable are written-off after taking into consideration the realisable value of collateral, if any, when in the judgement of the management, there is no prospect of recovery.

If, in a subsequent period, the amount of impairment losses decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the previously recognised impairment loss is reversed by adjusting the allowance account. The amount of the reversal is recognised in the statement of income and expenditure.

(b) Assets classified as available-for-sale

The Foundation assesses at the end of each reporting period whether there is objective evidence that the financial asset is impaired.

For debt securities, the Foundation uses criteria and measurement of impairment loss applicable for "assets carried at amortised cost" above. If in a subsequent period, the fair value of a debt instrument classified as financial investments available-for-sale increases and the increase can be objectively related to an event occurring after the impairment loss was recognised in statement of income and expenditure, the impairment loss is reversed through statement of income and expenditure.

In the case of equity instruments classified as financial investments available-for-sale in addition to the criteria for "assets carried at amortised cost" above, a significant or prolonged decline in the fair value of the security below its cost is considered in determining whether the securities are impaired. If there is objective evidence that an impairment loss on financial investments available-for-sale has incurred, the cumulative loss that has been recognised directly in equity is removed from equity and recognised in the statement of income and expenditure. The amount of cumulative loss that is reclassified to profit or loss is the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised in statement of income and expenditure. Impairment losses recognised in statement of income and expenditure on equity instruments are not reversed through the statement of income and expenditure.

F CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of bank balances and deposit placements maturing less than one month.

Reports and Financial Statements

Summary of Significant Accounting Policies
for the financial year ended 31 December 2015

G INTANGIBLE ASSETS

Intangible assets are measured at fair value. Intangible asset include software. Intangible assets are initially recognised when they are separable or arise from contractual or other legal rights, the cost can be measured reliably and, in the case of intangible assets not acquired in a business combination, where it is probable that future economic benefits attributable to the assets will flow from their use. The value of intangible assets which are acquired in a business combination is generally determined using fair value at acquisition. Acquired computer software licences are capitalised on the basis of the costs incurred to acquire and bring to use the specific software.

Intangible assets that have a finite useful life are stated at cost less accumulated amortisation and accumulated impairment losses, and are amortised over their estimated useful lives.

Intangible assets are amortised over their finite useful lives as follows:

Software	3 years
----------	---------

H IMPAIRMENT OF NON-FINANCIAL ASSETS

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the carrying amount of the asset exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). Non-financial assets other than goodwill that suffered impairment are reviewed for possible reversal of the impairment at each reporting date.

The impairment loss is charged to the statement of income and expenditure unless it reverses a previous revaluation in which case it is charged to the revaluation surplus. Any subsequent increase in recoverable amount is recognised in the statement of income and expenditure unless it reverses an impairment loss on a revalued asset in which case it is taken to revaluation surplus.

I PROVISIONS

Provisions are recognised by the Foundation when all of the following conditions have been met:

- (i) the Foundation has a present legal or constructive obligation as a result of past events;
- (ii) it is probable that an outflow of resources to settle the obligation will be required; and
- (iii) a reliable estimate of the amount of obligation can be made.

Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

J RECOGNITION OF DONATION

Donations are recognised in the statement of income and expenditure of the Foundation when the Foundation is entitled to receive the donations.

K RECOGNITION OF INCOME AND HIBAH

Income and hibah are recognised on deposits placements and current accounts using the effective interest method on an accrual basis.

Reports and Financial Statements

Notes to the Financial Statements
for the financial year ended 31 December 2015

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2015

1 GENERAL INFORMATION

The objects of the Foundation are to receive and administer funds for public welfare, religious, educational, cultural, artistic and charitable purposes. There was no significant change in the objects of the Foundation during the financial year.

The Foundation is incorporated and domiciled in Malaysia as a company limited by guarantee, without share capital.

The Trustees regard CIMB Group Holdings Berhad, a quoted company incorporated in Malaysia, as the ultimate holding company.

The address of the registered office of the Foundation is Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral, 50470 Kuala Lumpur, Malaysia.

2 INTANGIBLE ASSETS

	Software work in progress	Total
	RM	RM
2015		
Cost		
At 1 January/31 December	199,605	199,605
2014		
Cost		
At 1 January	-	-
Transfer from other assets	199,605	199,605
At 31 December	199,605	199,605

CIMB Foundation is developing an online grant management system to automate the existing grant processes, which include project adoption, grant disbursement and project reporting for CSR activities.

3 OTHER ASSETS

	2015	2014
	RM	RM
Membership fees receivable	2	2

Reports and Financial Statements
Notes to the Financial Statements
for the financial year ended 31 December 2015

4 FINANCIAL INVESTMENTS HELD-TO-MATURITY

	2015	2014
	RM	RM
Money market instrument:		
Unquoted		
Bank Negara Malaysia Negotiable Notes	-	9,713,096
Khazanah Sukuk	2,557,726	-
Accretion of discount	-	18,630
	2,557,726	9,731,726

The Khazanah Sukuk has a principal of RM2.5 million (2014: nil) with a coupon rate of 4.30% (2014: nil) and mature on 17 June 2022.

In the previous financial year, Bank Negara Malaysia Negotiable Notes bonds has a face value of RM10 million with a discount rate of 3.40% and had matured on 15 October 2015.

5 CASH AND SHORT TERM FUNDS

	2015	2014
	RM	RM
Cash and short term funds maintained with related licensed banks:		
(a) Cash and bank balances	525,337	1,303,980
(b) Deposits and placements maturity within one month	20,000,000	28,000,000
	20,525,337	29,303,980

The weighted average interest rate is 3.15% (2014: 3.10%).

6 DEPOSIT PLACED WITH A LICENSED BANK

	2015	2014
	RM	RM
Deposit placed with a related company, which is a licensed bank in Malaysia	10,055,890	-

The weighted average interest rate is 4.00% (2014: nil) and the deposits have a remaining maturity of 314 days (2014: nil).

7 PAYABLES AND ACCRUALS

	2015	2014
	RM	RM
Donations payable	2,053,694	5,368,010
Accrued expenses	104,784	75,980
Interest income received in advance	14,981	23,474
Amounts due to a related company	10,231	-
	2,183,690	5,467,464

The balance with a related party at year ended 2015 was carried out in the course of ordinary Foundation transactions and are unsecured, interest free and repayable on demand.

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Notes to the Financial Statements
for the financial year ended 31 December 2015

8 SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES**(a) Related parties and relationship**

The related parties of, and their relationship with the Foundation are as follows:

Related party	Relationship
CIMB Group Holdings Berhad ("CIMB Group")	Ultimate holding company
Subsidiaries and associates of CIMB Group as disclosed in the Notes to CIMB Group's Financial Statements	Subsidiaries and associates of ultimate holding company

(b) Related party transactions

In addition to related party disclosures mentioned elsewhere in the Financial Statements, set out below are other significant related party transactions. The related party transactions described below were carried out on terms and conditions obtainable in transactions with unrelated parties unless otherwise stated. Interest rates on short-term deposits were at normal commercial rates.

	2015	2014
	RM	RM
Back office shared services paid to related party	98,085	-
Interest income and hibah received from CIMB Islamic Bank Berhad	819,974	975,590
Accretion of discount from financial investments held-to-maturity with Bank Negara Malaysia	268,274	301,364
Interest income from Khazanah Sukuk	57,726	-

(c) Related party balances

	2015	2014
	RM	RM
Bank balances with CIMB Bank Berhad	-	61,119
Bank balances with CIMB Islamic Bank Berhad	525,337	1,242,861
Short term placements with CIMB Islamic Bank Berhad	20,000,000	28,000,000
Commodity Murabahah Deposits placed with CIMB Islamic Bank Berhad	10,055,890	-
Amount due to CIMB Bank Berhad	(10,231)	-
Interest income on short term placement received in advance from CIMB Islamic Bank Berhad	(14,981)	(23,474)
Financial investments held-to-maturity with Khazanah	-	9,731,726
Khazanah Sukuk	2,557,726	-

The balances with related parties at year end were carried out in the course of ordinary Foundation transactions and are unsecured, interest free and repayable on demand.

(d) Transactions with shareholders and Government

Khazanah Nasional Berhad ("KNB"), the major shareholder of the ultimate holding company owns 29.7% of the issued capital of the ultimate holding company (2014: 29.3%). KNB is an entity controlled by the Malaysian Government. The Foundation considers that, for the purpose of MFRS 124 – "Related Party Disclosures", KNB and the Malaysian Government and Malaysian Government controlled bodies (collectively referred to as "government-related entities") are related parties of the Foundation. The transactions are done in the Foundations normal course of business, and they are done in accordance with the Foundations' internal policies.

Reports and Financial StatementsNotes to the Financial Statements
for the financial year ended 31 December 2015**9 CONTRIBUTION FOR CHARITABLE EXPENSES**

	2015	2014
	RM	RM
Community development	783,757	3,332,629
Sports	1,936,904	3,692,264
Education	2,698,701	2,323,013
Natural disaster	460,088	400,430
General donations	-	403,248
	5,879,450	10,151,584

10 TAXATION

The Foundation is an approved charitable institution under Section 44(6) of the Income Tax Act, 1967. With effect from year of assessment 2001, any organisation or institution which is approved under Subsection 44(6) of the Income Tax Act, 1967 will automatically be granted tax exemption on its income (except dividend income) under paragraph 13, Schedule 6, Income Tax Act, 1967.

11 FINANCIAL RISK MANAGEMENT**Financial risk management objectives and policies**

The Foundation does not face significant exposure to financial risks, except for credit risk, market risk and liquidity risk.

11.1 Credit risk

Credit risk is the risk of loss due to failure of counterparty to meet its financial obligations due to the Foundation.

Except for financial investments held-to-maturity (Note 4), cash and short term funds and deposits placed with a licensed bank, the Foundation is not exposed to any other significant credit risk.

All analysis of credit risk includes only financial assets subject to credit risk. They exclude non-financial assets.

11.1.1 Maximum exposure to credit risk (without taking into account any collateral held or other credit enhancements)

For financial assets recognised in the statement of assets and liabilities, the maximum exposure to credit risk equals their carrying amount as at 31 December 2015 and 31 December 2014.

Reports and Financial Statements

 Notes to the Financial Statements
 for the financial year ended 31 December 2015

11 FINANCIAL RISK MANAGEMENT (CONTINUED)
11.1 Credit risk (Continued)
11.1.2 Concentration of risks of financial assets with credit risk exposure

A concentration of credit risk exists when a number of counterparties are engaged in similar activities and have similar economic characteristics that would cause their ability to meet contractual obligations to be similarly affected by changes in economic or other conditions. The credit risk concentrations of the financial assets of the Foundation (without taking into account any collateral held or other credit enhancements) are as follows:

(a) Industry sectors

The analyses of credit risk concentrations (without taking into account any collateral held or other credit enhancements) based on the industry sectors of the counterparty for items recognised in the statement of assets and liabilities are as follows:

	Financial investments held-to-maturity	Cash and short term funds	Deposit placed with licensed bank	Total credit exposure
2015	RM	RM	RM	RM
Finance, insurance and business services	-	20,525,337	10,055,890	30,581,227
Government & government agencies	2,557,726	-	-	2,557,726
	2,557,726	20,525,337	10,055,890	33,138,953

	Financial investments held-to-maturity	Cash and short term funds	Total credit exposure
2014	RM	RM	RM
Finance, insurance and business services	-	29,303,980	29,303,980
Government & government agencies	9,731,726	-	9,731,726
	9,731,726	29,303,980	39,035,706

Excluded membership fee receivable

(b) Geographical sectors

Location of the counterparty – Malaysia

Reports and Financial StatementsNotes to the Financial Statements
for the financial year ended 31 December 2015**11 FINANCIAL RISK MANAGEMENT (CONTINUED)****11.1 Credit risk (Continued)****11.1.3 Credit quality of financial assets**

Financial assets are required under MFRS 7, to be categorised into “neither past due nor impaired”, “past due but not impaired” or “impaired”.

Financial investments held-to-maturity, cash and short term funds and deposits placed with a licensed bank and other assets of the Foundation as at 31 December 2015 and 31 December 2014 are categorised as “neither past due nor impaired”. There is a high likelihood of these assets being recovered in full and therefore, of no cause for concern to the Foundation.

An analysis of the credit quality of the Foundation’s financial assets that are “neither past due nor impaired” is set out below.

	Sovereign	Investment grade (AAA)	Total
	RM	RM	RM
2015			
Financial investments held-to-maturity	2,557,726	-	2,557,726
Cash and short term funds	-	20,525,337	20,525,337
Deposit placed with a licensed bank	-	10,055,890	10,055,890
	2,557,726	30,581,227	33,138,953
2014			
Financial investments held-to-maturity	9,731,726	-	9,731,726
Cash and short term funds	-	29,303,980	29,303,980
	9,731,726	29,303,980	39,035,706

Excluded membership fees receivable.

11.2 Market risk

Market risk is defined as the potential change in market value of trading and investment securities held by the Foundation arising from adverse changes to market parameters such as interest rates, credit spreads, foreign exchange rates, equity prices, commodity prices and volatility.

Reports and Financial Statements

 Notes to the Financial Statements
 for the financial year ended 31 December 2015

11 FINANCIAL RISK MANAGEMENT (CONTINUED)
11.2 Market risk (Continued)
11.2.1 Interest rate risk

Interest rate risk relates to the potential adverse impact on the net interest income arising from the changes in market rates. One of the primary sources of interest rate risk is the repricing mismatches between interest earning assets and interest bearing liabilities.

The table below summarises the Foundation's financial assets and financial liabilities at their full carrying amounts, analysed by the earlier of contractual repricing or maturity dates.

	<-----Non-trading book----->				
	Up to 1 month	> 6 – 12 months	Over 5years	Non-interest sensitive	Total
2015	RM	RM	RM	RM	RM
Financial assets					
Financial investments held-to-maturity	-	-	2,500,000	57,726	2,557,726
Cash and short term funds	20,525,337	-	-	-	20,525,337
Deposit placed with a licensed bank	-	10,000,000	-	55,890	10,055,890
Total assets	20,525,337	10,000,000	2,500,000	113,616	33,138,953
Financial liabilities					
Payables and accruals	-	-	-	2,168,709*	2,168,709
Total liabilities	-	-	-	2,168,709*	2,168,709
Net interest sensitivity gap	20,525,337	10,000,000	2,500,000		

* Excluded interest income received in advance of RM14,981.

	<-----Non-trading book----->				
	Up to 1 month	> 6 – 12 months	Non-interest sensitive	Total	
2014	RM	RM	RM	RM	RM
Financial assets					
Financial investments held-to-maturity	-	9,731,726	-	-	9,731,726
Cash and short term funds	29,242,861	-	61,119	-	29,303,980
Total assets	29,242,861	9,731,726	61,119	-	39,035,706
Financial liabilities					
Payables and accruals	-	-	5,443,990*	-	5,443,990
Total liabilities	-	-	5,443,990	-	5,443,990
Net interest sensitivity gap	29,242,861	9,731,726			

* Excluded interest income received in advance of RM23,474.

11.2.2 Foreign exchange risk

The Foundation has no exposure to foreign exchange risk as all its financial assets and financial liabilities at the end of the reporting period are denominated in Ringgit Malaysia.

Reports and Financial StatementsNotes to the Financial Statements
for the financial year ended 31 December 2015**11 FINANCIAL RISK MANAGEMENT (CONTINUED)****11.3 Liquidity risk**

Liquidity risk is defined as the current and prospective risk to earnings, shareholders fund or the reputation arising from the Foundation's inability to efficiently meet its present and future (both anticipated and unanticipated) funding needs or regulatory obligations when they come due, which may adversely affect its daily operations and incur unacceptable losses. Liquidity risk arises from mismatches in the timing of cash flows.

11.3.1 Contractual maturity of financial liabilities on an undiscounted basis

The table below presents the cash flows payable by the Foundation under non-derivative financial liabilities by remaining contractual maturities at the end of the reporting period. The amounts disclosed in the table are the contractual undiscounted cash flow.

	Up to 1 month	Total
2015	RM	RM
Financial liabilities		
Payables and accruals	2,168,709*	2,168,709
Total liabilities	2,168,709	2,168,709

* Excluded interest income received in advance of RM14,981.

	Up to 1 month	Total
2014	RM	RM
Financial liabilities		
Payables and accruals	5,443,990*	5,443,990
Total liabilities	5,443,990	5,443,990

* Excluded interest income received in advance of RM23,474.

11.4 Fair value of the financial instruments

Financial instruments comprise of financial assets, financial liabilities and items not recognised in the statement of financial position. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of the Foundation's financial instruments, which include cash and short term funds, deposits placed with a related licensed bank, financial investments held-to-maturity, other assets, payables and accruals are not materially sensitive to shifts in market interest rates because of the limited term to maturity of these instruments.

As such, the carrying amount of all financial assets and financial liabilities at the end of the reporting period approximates their fair value.

12 AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

The Financial Statements have been authorised for issue by the Board of Trustees in accordance with a resolution dated 8 March 2016.

Reports and Financial Statements

Statement by Trustees & Statutory Declaration

STATEMENT BY TRUSTEES

Pursuant to Section 169(15) of the Companies Act, 1965

We, Tan Sri Md Nor Md Yusof and Dato' Mohd Shukri bin Hussin being two of the Members of the Board of Trustees of CIMB Foundation, hereby state that, in the opinion of the Trustees, the Financial Statements set out on pages 87 to 103 are drawn up so as to give a true and fair view of the state of affairs of the Foundation as at 31 December 2015 and of its results and cash flows for the year ended on that date, in accordance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

Signed on behalf of the Board of Trustees in accordance with their resolution.



Tan Sri Md Nor Md Yusof
Trustee



Dato' Mohd Shukri bin Hussin
Trustee

Kuala Lumpur
8 March 2016

STATUTORY DECLARATION

Pursuant to Section 169(16) of the Companies Act, 1965

I, Nor Azzam Abdul Jalil, the officer primarily responsible for the financial management of CIMB Foundation, do solemnly and sincerely declare that the financial statements set out on pages 87 to 103 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.



Nor Azzam Abdul Jalil

Subscribed and solemnly declared
by the abovenamed Nor Azzam Abdul Jalil
at Kuala Lumpur before me on 8 March 2016.

Commissioner for Oath



No: 49-I, Jalan USJ 10/1F,
47620 UEP, Subang Jaya,
Selangor Darul Ehsan.

INDEPENDENT AUDITORS' REPORT

to the members of CIMB Foundation
(Incorporated in Malaysia as a company limited by guarantee and not having a share capital) (Company No. 795634-H)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of CIMB Foundation on pages 87 to 103 which comprise the statement of assets and liabilities as at 31 December 2015 of the Foundation, and the statements of income and expenditure, changes in accumulated funds and cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes, as set out on Notes 1 to 12.

Trustees' Responsibility for the Financial Statements

The Trustees of the Foundation are responsible for the preparation of Financial Statements so as to give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia, and for such internal control as the Trustees determine are necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Foundation as of 31 December 2015 and of its financial performance and cash flow for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of Companies Act, 1965 in Malaysia.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that, in our opinion, the accounting and other records and the registers required by the Act to be kept by the Foundation have been properly kept in accordance with the provisions of the Act.

OTHER MATTERS

This report is made solely to the members of the Foundation, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



PRICEWATERHOUSECOOPERS
(No. AF: 1146)
Chartered Accountants



ONG CHING CHUAN
(No. 2907/11/17 (J))
Chartered Accountant

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