

BCHB GROUP

FIRST QUARTER 2009 RESULTS

Analyst Presentation

14 May 2009

Agenda

- 1) BCHB Group 1Q09 Financials
- 2) Malaysian Consumer Bank
- 3) Treasury & Investment Banking
- 4) Asset Management & Insurance
- 5) CIMB Niaga
- 6) CIMB Thai
- 7) Other Highlights
- 8) Closing Remarks

BCHB GROUP : 1Q09 RESULTS

BCHB GROUP 1Q09 FINANCIALS

Highlights

- A strong 1Q09 despite the difficult economic environment
- Strong revenue growth driven by enlarged asset base, stable margins and higher non interest income
- Softening of product sales but NPLs remain benign
- First consolidation of CIMB Thai results
- Treasury, Niaga and Insurance saw sharp Q-o-Q improvements
- 1Q performance is ahead of 2009 targets

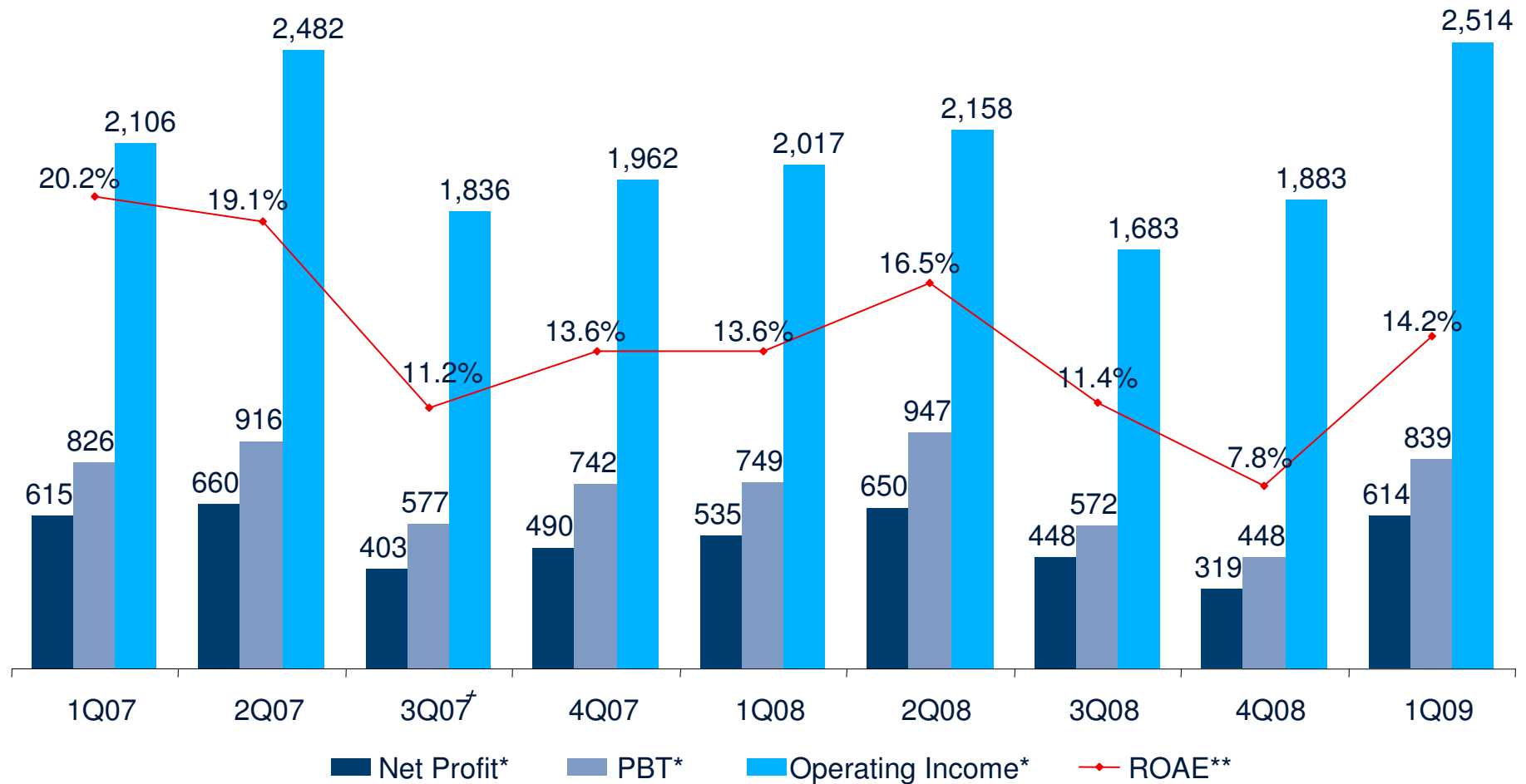
Earnings Summary

(RM 'mil)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
Net interest income	1,407	1,286	9.4%	1,125	25.1%
Non interest income **	1,107	597	85.4%	892	24.1%
Operating income	2,514	1,883	33.5%	2,017	24.6%
Loan provisions	(272)	(263)	3.4%	(189)	43.9%
- Specific	(211)	(226)	(6.6%)	(142)	48.6%
- General	(61)	(37)	64.9%	(47)	29.8%
Other provisions	(80)	(37)	>100%	(8)	>100%
Overhead expenses	(1,327)	(1,096)	21.1%	(1,061)	25.1%
PBT*	839	448	87.3%	749	12.0%
Net profit	614	319	92.5%	535	14.8%
EPS (sen)	17.2	9.2	86.6%	15.9	7.9%
ROAE	14.2%	7.8%	82.1%	13.6%	4.4%

* Includes share of profit of jointly controlled / associated companies

** Include one-off gain from sale of SIBB (RM30 mil) and sale of Menara Commerce (RM69 mil)

Quarterly Earnings Trend



+ Excluding gain on disposal of insurance business

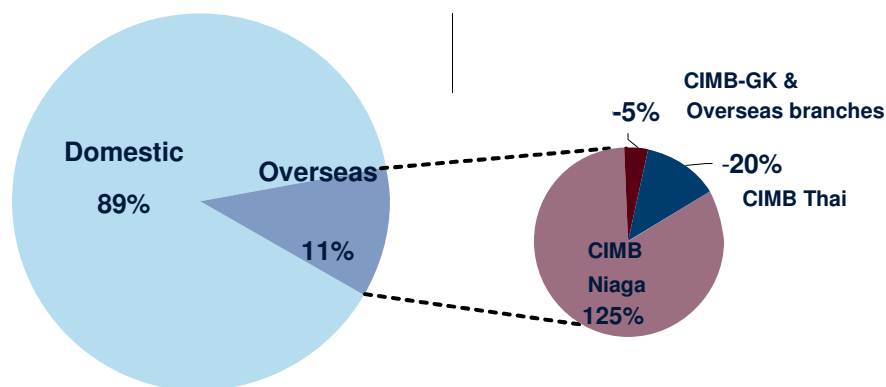
* Amounts denoted in RM 'mil

** Annualised quarter (respectively)

Contribution by Entity

(RM 'mil)	CIMB Universal Bank	CIMB Thai	CIMB Niaga	BCHB	BCHB Group
Revenue	1,860	158	510	(14)	2,514
Profit/ (loss) before tax	747	(18)	116	(6)	839
Net profit/ (loss)	570	(17)	64	(3)	614

Overseas / Domestic share of PBT



CIMB Universal Bank	PBT (RM 'mil)	% of PBT
Bank *	636	87%
Islamic	40	5%
Investment Bank	25	3%
CIMB-GK	(11)	(1%)
Asset Management	4	1%
Insurance	23	3%
Others	12	2%

* Inclusive of CIMB Thai

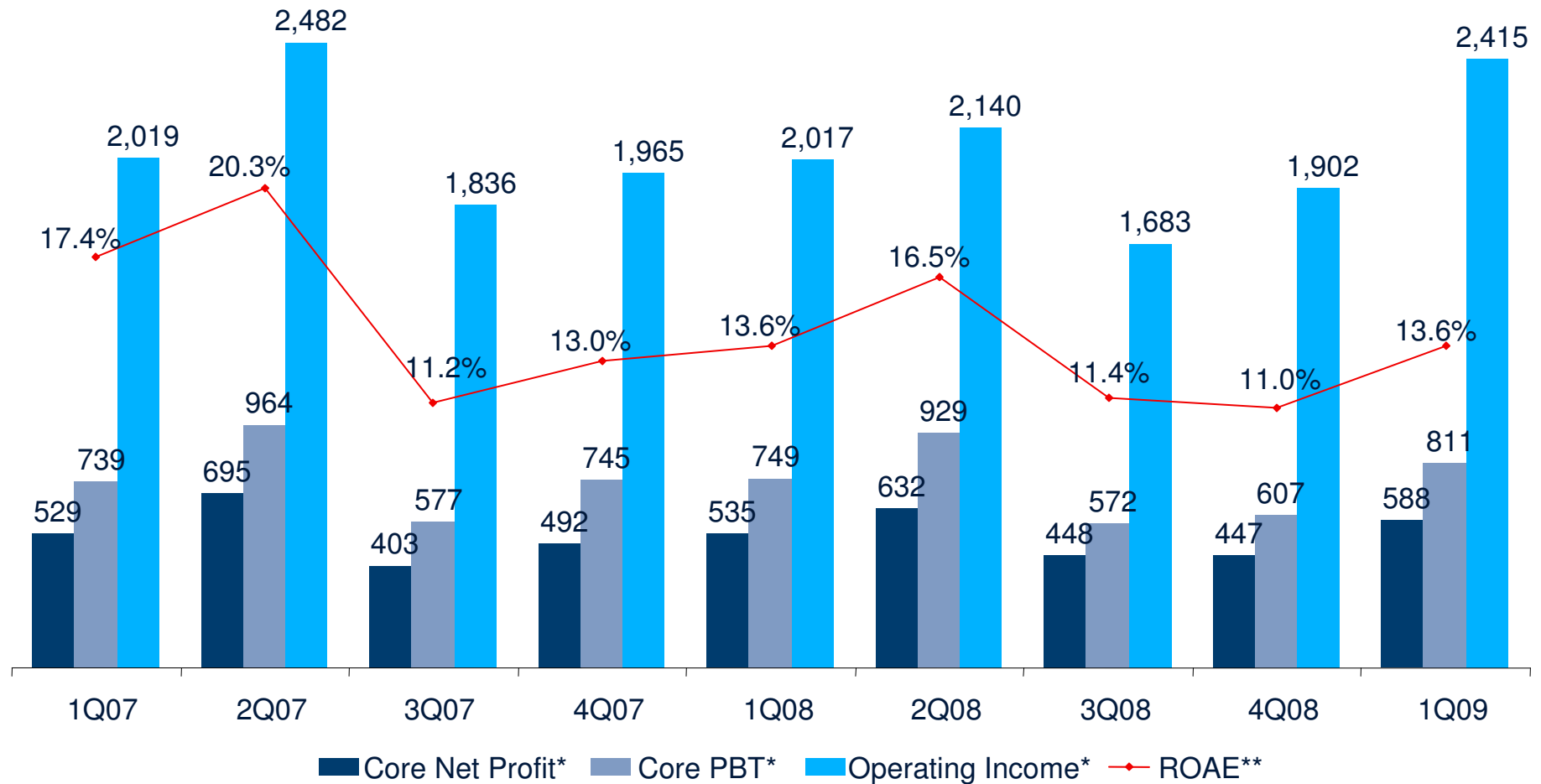
M&A Related Charges

(RM 'mil)	1Q09	4Q08	Q-o-Q
Net profit	614	319	92.5%
One-off (gains)/losses :			
(Gain)/Loss of disposal of subsidiaries			
- SIBB	(17)	-	
- SBB Securities	-	19	
Menara Bumi-Commerce	(69)	-	
CIMB-GK Thai licence surplus	30	-	
CIMB Niaga merger costs	25	69	
CIMB Thai*	5	40	
Core net profit	588	447	31.5%
Core EPS (sen)	16.4	12.9	27.1%
ROAE	13.6%	11.0%	23.6%

* Total estimated potential write-back to goodwill in 2Q09 of RM45 mil

Subsequent financial comparisons will exclude "M&A related charges"

Quarterly Core Earnings Trend



Excluding M&A related charges
 * Amounts denoted in RM 'mil
 ** Annualised quarter (respectively)

Revenue By Segment

(RM 'mil)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
Consumer Banking	869	883	(1.6%)	786	10.6%
Corporate & Investment Banking	345	335	3.0%	476	(27.5%)
Treasury & Investments	464	219	111.9%	417	11.3%
GAM & Insurance	69	0	100%	53	30.2%
CIMB Niaga	510	465	9.7%	285	78.9%
CIMB Thai	158	-	100%	-	100%
Total income	2,415	1,902	27.0%	2,017	19.7%
Loan provisions	(267)	(263)	1.5%	(189)	41.3%
Other provisions (incl. impairment)	(50)	(37)	35.1%	(8)	525%
Overhead expenses (excl. merger costs)	(1,291)	(998)	29.4%	(1,061)	21.7%
Core PBT*	811	607	33.6%	749	8.3%
Core net profit	588	447	31.5%	535	9.9%

* Excluding M&A related charges

* Includes share or profit of jointly controlled/ associated companies

Estimated PBT By Segment

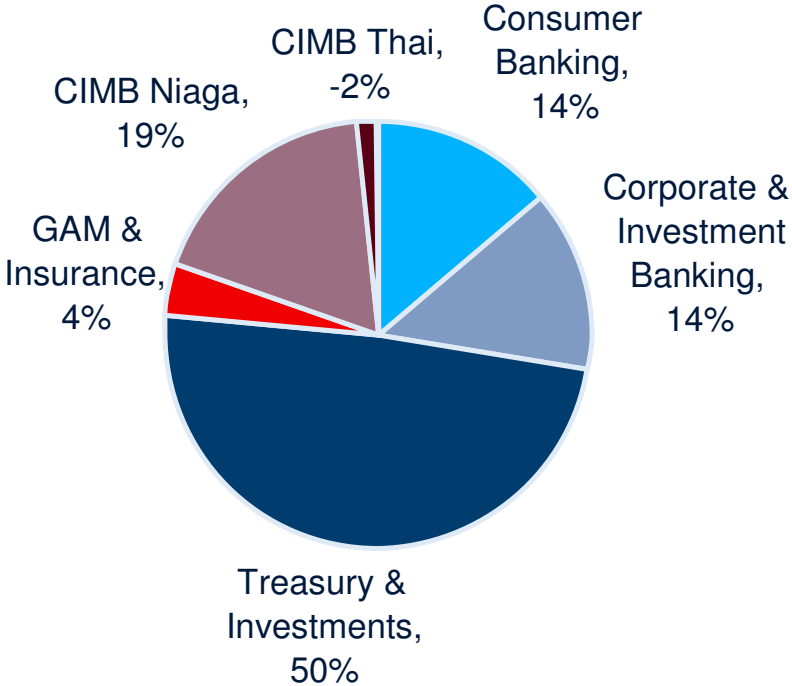
PBT (RM 'mil) (after Head Office cost allocation)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
Consumer Banking					
- Good Bank	121	80	51.3%	31	290%
- Bad Bank	(5)	88	(106%)	22	(123%)
	116	168	(31.0%)	53	119%
Corporate & Investment Banking	116	243	(52.3%)	252	(54.0%)
Treasury & Investments	407	154	164%	335	21.5%
GAM & Insurance	33	(62)	153%	11	200%
CIMB Niaga	152	104	46.2%	98	55.1%
CIMB Thai	(13)	-	(100%)	-	(100%)
Core PBT*	811	607	33.6%	749	8.3%
Core net profit	588	447	31.5%	535	9.9%

* Excluding M&A related charges

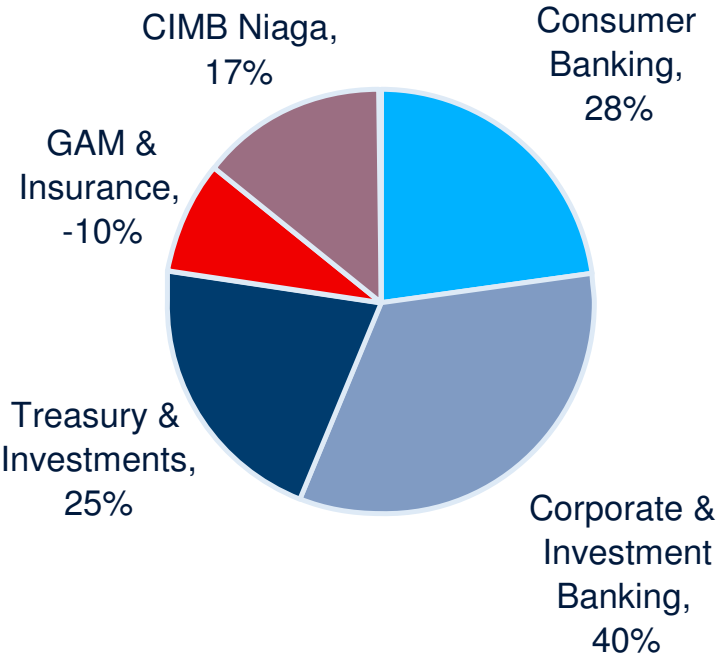
* Includes share of results of associates & jointly controlled entity

Estimated PBT By Segment

1Q09



4Q08



Consolidated Balance Sheet Changes

(RM 'mil)	31st Mar 09	31st Dec 08	31st Mar 08	Q-o-Q	Y-o-Y	
Cash & short term funds	19,519	24,409	27,856	(20.0%)	(29.9%)	
Securities purchased under resale agreements	7,916	3,311	4,476	139%	76.9%	
Deposits & placements with financial institutions	8,383	4,063	10,988	106%	(23.7%)	
Securities held for trading	11,560	10,423	15,563	10.9%	(25.7%)	
– Money Market	8,668	8,319	5,908	2.9%	44.9%	
– Corporate bonds	2,423	1,942	9,171	24.4%	(73.7%)	
– Equity	469	162	484	190%	(3.1%)	Excluding BankThai, AFS is flat over the quarter
Securities available for sale	13,104	11,608	9,586	12.9%	36.7%	Excluding BankThai, CIMB Bank's gross loans grew 5% Q-o-Q. Niaga gross loans fell 3.1% (IDR terms: down 2.2%)
Securities held to maturity	14,206	11,921	3,851	19.2%	269%	
Loans, advances & financing	128,663	117,382	95,846	9.6%	34.2%	
Other assets	23,567	23,619	17,989	(0.2%)	31.0%	
Total assets	226,918	206,736	186,155	9.8%	21.9%	
Deposits from customers	167,394	153,425	131,602	9.1%	27.2%	Excluding BankThai, CIMB Bank's customer deposits flat over the quarter. (Niaga: fell 0.6% in MYR terms)
Deposits & placements of banks and other FI	11,725	7,119	10,848	64.7%	8.1%	
Obligations on securities sold under REPOs	550	63	-	773%	100%	
Other borrowings	10,676	10,552	9,164	1.2%	16.5%	
Other liabilities	18,216	17,215	17,571	5.8%	3.7%	
Total liabilities	208,561	188,373	169,184	10.7%	23.3%	
Shareholders' funds	16,959	17,064	15,806	(0.6%)	7.3%	Lower Q-o-Q after 25 sen dividend payment
Total liabilities & equity	226,918	206,736	186,155	9.8%	21.9%	

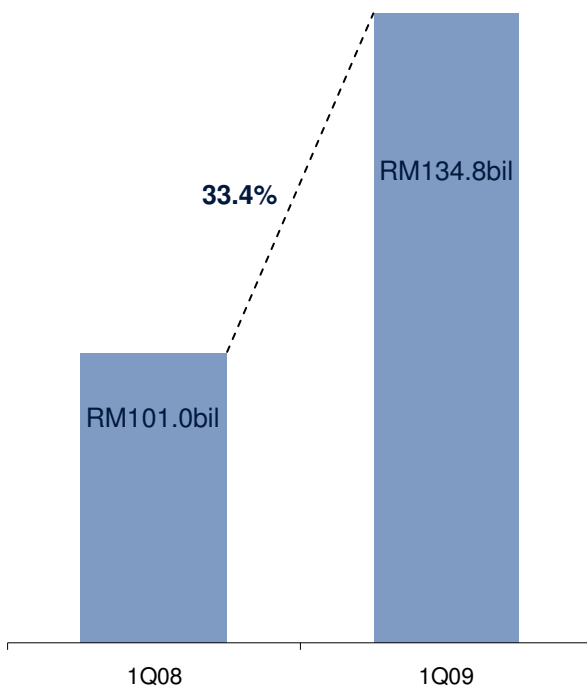
Key Ratios

(%)	1Q09	4Q08	1Q08
ROAE*	13.6	11.0	13.6
Net interest margin (excl. IIS)*	2.6	2.5	2.3
Loan loss charge	0.20	0.21	0.19
Non-interest income/ total income	41.7	32.4	44.2
Cost/ income	53.4	52.5	52.6
Loan loss coverage	83.5	88.1	71.9
- <i>excluding CIMB Thai</i>	87.5		
Gross NPL ratio	5.6	4.9	7.1
- <i>excluding CIMB Thai</i>	4.9		
Net NPL ratio	2.6	2.3	3.7
- <i>excluding CIMB Thai</i>	2.3		
Average shareholders' funds (RM 'mil)	17,275	16,304	15,803
Double leverage (Company)	120.6	119.0	117.6

Note : Based on core net profit

* Annualised

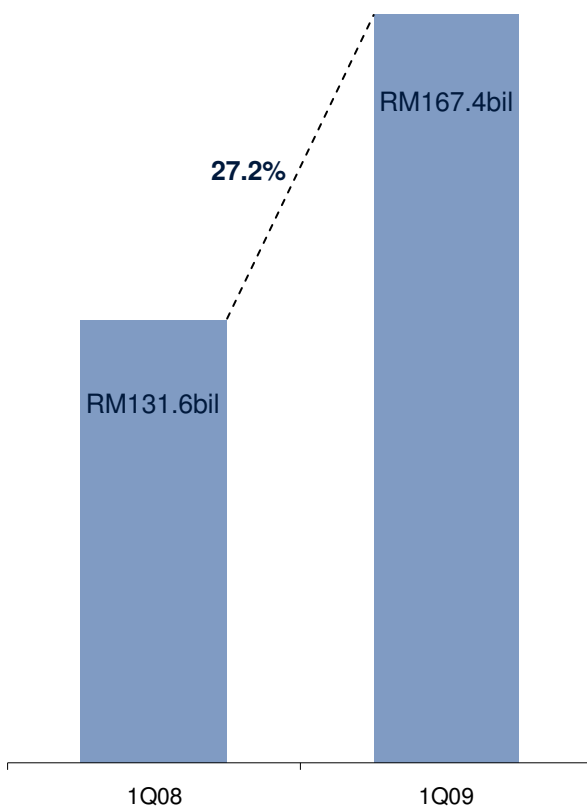
Gross Loans Growth



Products / Divisions	31st Mar 09 (RM 'bil)	31st Dec 08 (RM 'bil)	Q-o-Q Growth	31st Mar 08 (RM 'bil)	Y-o-Y Growth
Consumer Banking	63.0	62.0	1.5%	56.5	11.4%
Mortgages	25.2	24.2	4.2%	20.3	24.2%
- Of which performing	23.6	22.6	4.4%	18.6	26.8%
HP	11.0	11.0	0.6%	11.1	(0.8%)
OD and TL	9.6	9.2	3.4%	8.1	17.9%
Credit cards	2.6	2.7	(3.1%)	2.3	9.9%
CIMB Xpress	1.0	0.8	18.5%	0.5	96.3%
Business	13.4	13.9	(3.6%)	13.9	(3.8%)
Others	0.3	0.3	0.5%	0.3	(17.8%)
Corporate & Investments	40.4	36.9	9.4%	29.5	37.0%
CIMB Niaga (IDR 'bil)	73,768	75,455	(2.2%)	43,498	69.6%
(RM 'bil)	23.1	23.8	(3.1%)	15.0	53.6%
CIMB Thai (THB 'bil)	86.2	-	n/a	-	n/a
(RM 'bil)	8.4	-	n/a	-	n/a

Q-o-Q : BCHB Group total loans grew 10.0%; CIMB UB (excl. CIMB Thai) 4.7%

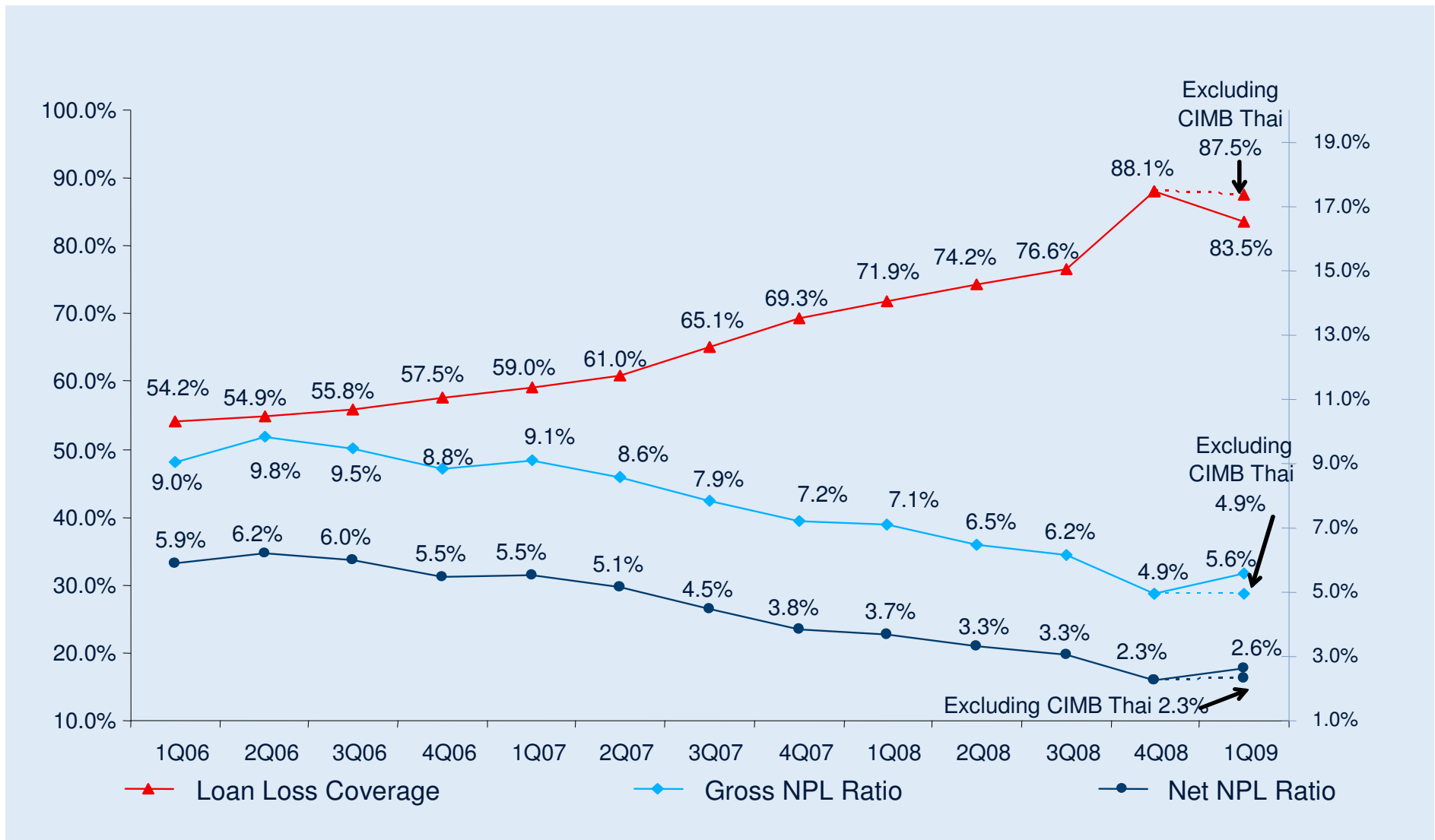
Deposits Growth



Products / Divisions	31st Mar 09 (RM 'bil)	31st Dec 08 (RM 'bil)	Q-o-Q Growth	31st Mar 08 (RM 'bil)	Y-o-Y Growth
Retail	38.2	36.6	3.2%	32.4	17.9%
- Current	5.0	4.3	16.3%	4.0	25.0%
- Savings	9.5	9.3	2.2%	8.5	11.8%
- Fixed & structured deposits	23.7	23.0	1.3%	19.9	19.1%
Business	18.1	18.5	(2.2%)	17.0	6.6%
Corporate & Treasury	70.8	71.5	(1.0%)	66.3	6.7%
CIMB Niaga (IDR 'bil)	84,179	83,945	0.3%	45,948	83.2%
(RM 'bil)	26.3	26.5	(0.6%)	15.9	65.4%
Bank Thai (THB 'bil)	144.3	-	n/a	-	n/a
(RM 'bil)	14.02	-	n/a	-	n/a

Excluding Lippo, Niaga Y-o-Y deposits growth: -0.9% (RM) and 9.8% (IDR)

Asset Quality Ratios – BCHB Group



BCHB : Operating Expenses

(RM 'mil)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
Personnel	648	427	51.8%	527	23.0%
Establishment	275	256	7.4%	202	36.1%
Marketing	74	105	(29.5%)	57	29.8%
Admin & General	294	210	40.0%	275	6.9%
Total	1,291	998	29.4%	1,061	21.7%

- Higher overall costs due to consolidation of CIMB Thai expenses and higher variable personnel costs

BCHB : Operating Expenses (Excl. CIMB Thai)

(RM 'mil)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
Personnel	594	427	39.1%	527	12.7%
Establishment	254	256	(0.8%)	202	25.7%
Marketing	69	105	(34.3%)	57	21.1%
Admin & General	237	210	12.9%	275	(13.8%)
Total	1,154	998	15.6%	1,061	8.8%

- Personnel cost increased 13% Y-o-Y due to higher variable component

Good Bank, Bad Bank

G-SAM recovery portfolio * (RM 'bil)	31st Mar 09	31st Dec 08
Legally Claimable Balance	11.18	11.18
Net book value*	1.27	1.32
Estimated FSV (Collateral Value)	3.12	3.59
Gross NPL*	4.51	4.59
Gross / Net NPL ratios (%)*	74.5% / 45.2%	74.4% / 45.4%

Good Bank portfolio (CIMB Bank)	31st Mar 09	31st Dec 08
Gross NPL (RM 'bil)*	2.07	1.87
Gross / Net NPL ratios (%)*	2.1% / 1.0%	2.0% / 1.0%

Excluding Bad Bank, BCHB Group net NPL ratio would be 1.51%

* Net of IIS

Note: Excludes Direct Banking & Cards, CIMB Express and Auto Finance

Gearing and Double Leverage

BCHB Holding Company (RM 'mil)	1Q09	4Q08	Further capital management initiatives	Timeline
Investment in subsidiaries	13,339	13,339		
External debt & borrowings	4,032	3,950	a) Capital injection to Yingkou	2Q09
Share capital	3,578	3,578	b) CIMB Bank's USD300 mil sub-debt redemption	2Q09
Reserves	7,483	7,638		
Gearing ratio	36.5%	35.2%	c) Early conversion of CIMB Bank's 667 mil ICULS by BCHB	2Q09
Double leverage ratio	120.6%	118.9%		
Tier 1 Capital Ratio (regulatory)			d) Capital repayment by CIMBIB of RM310 mil and capital injection to CIMB Bank	2Q09
- Bank	10.9%	10.7%*		
- IB	32.3%	35.6%*	e) Proposed sale & leaseback of properties at CIMB Bank	3Q/4Q09
- CIMB Niaga	12.8%	11.6%		
- CIMB Thai	6.2%^	3.6%		
RWCR (regulatory)				
- Bank	13.3%	13.9%*		
- IB	32.3%	35.6%*		
- CIMB Niaga	16.3%	15.2%		
- CIMB Thai	12.3%^	5.8%		

* After deducting proposed dividends

^ Proforma after inclusion of subdebt and Basel II adjustments

BCHB GROUP : 1Q09 RESULTS

MALAYSIAN CONSUMER BANK

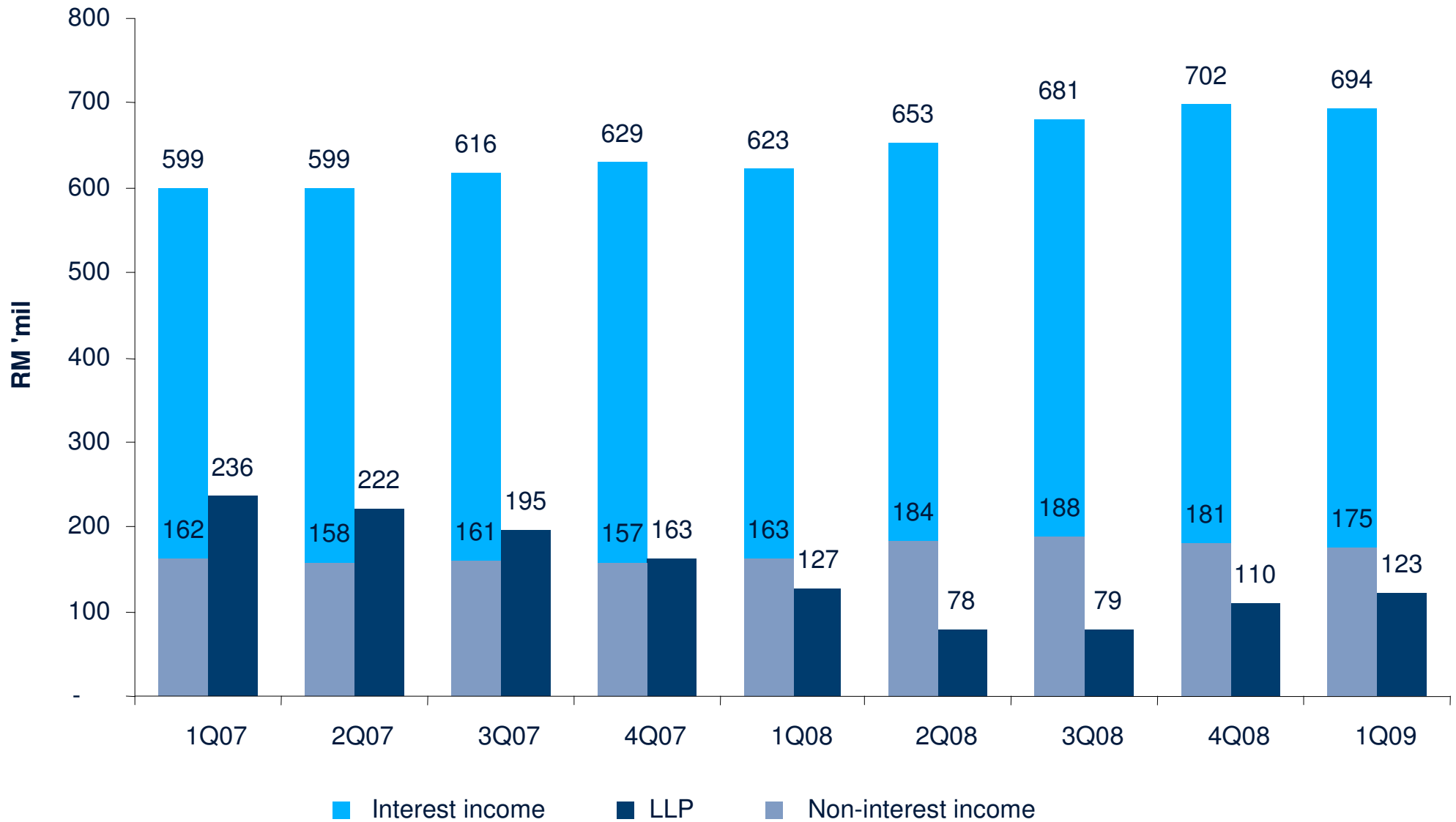
Consumer Bank : 1Q09 Financials

(RM 'mil)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
Net interest income	694	702	(1.1%)	623	11.4%
Non interest income	175	181	(3.3%)	163	7.4%
Total income	869	883	(1.6%)	786	10.6%
Overheads (direct + head office allocation)	(630)	(605)	4.1%	(606)	4.0%
Loan provisions	(123)	(110)	11.8%	(127)	(3.1%)
PBT *	116	168	(31.0%)	53	119%
Loan loss charge	0.20%	0.18%	11.1%	0.22%	(9.1%)

* Includes share or profit of jointly controlled/associated companies

- Net interest income declined Q-o-Q due to lower IIS recovered at the bad bank by RM27 mil

Consumer Revenue & LLP Trend



Malaysian Consumer Market Shares

Market shares	31 st Dec 2008	30 th Sep 2008	
Mortgages - Residential	12.8%	12.4%	2* ↑
- Non-residential	12.9%	12.6%	
HP ^	9.8%	10.0%	4* ↔
Credit Cards - Loan base	10.5%	10.6%	3** ↔
- Card Base	10.1%	9.8%	
Retail Deposits	9.2%	9.4%	3* ↔
SME Loan	12.6%	12.5%	3** ↔

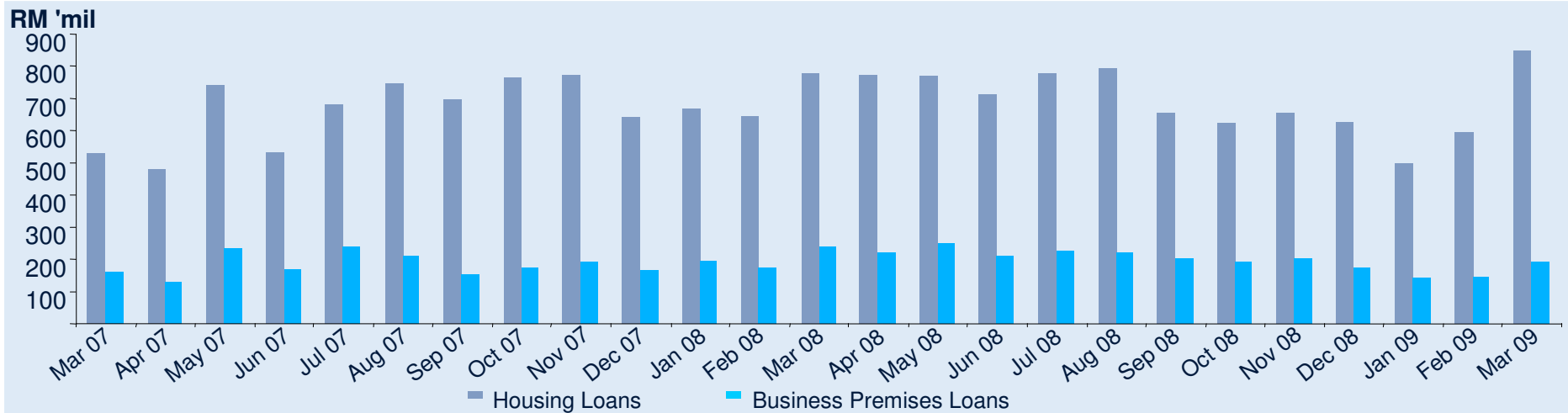
^ Based on loans from purchase of transport vehicles

* As at December 2008

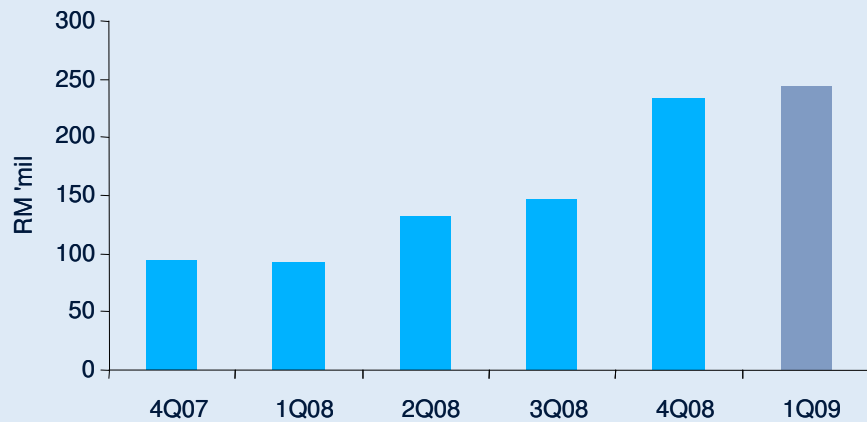
** As at March 2009

Retail Banking Indicators (1)

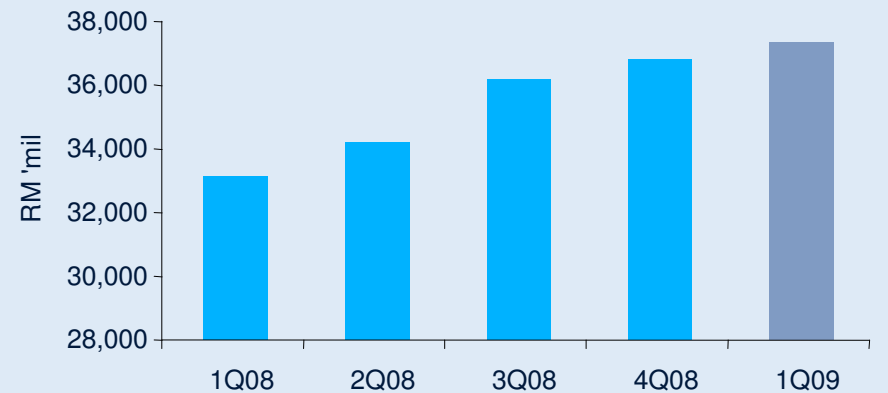
Housing Loans and Business Premises Loans



CIMB Express – Total Disbursed

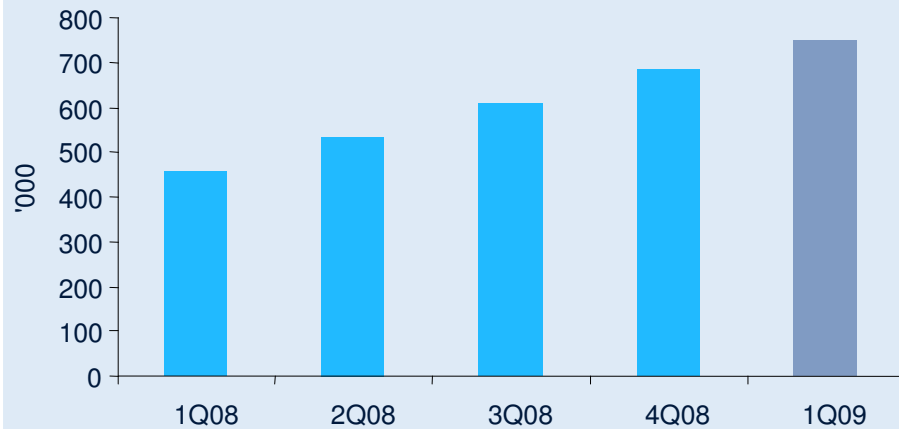


Retail Banking AUM

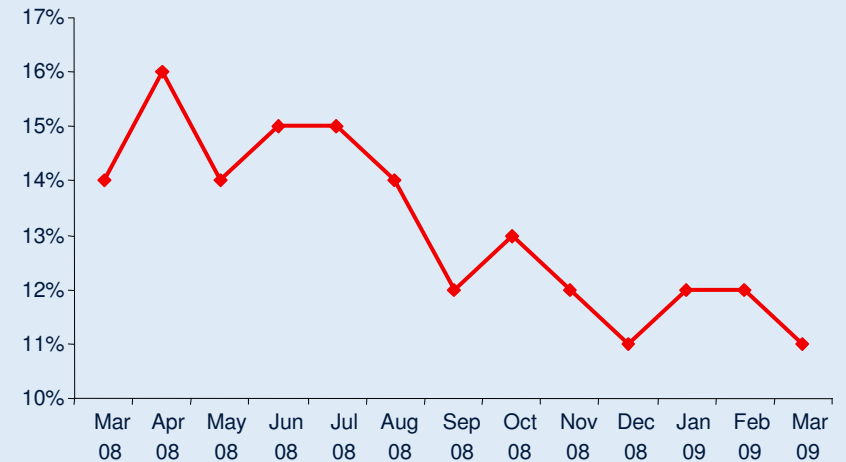


Retail Banking Indicators (2)

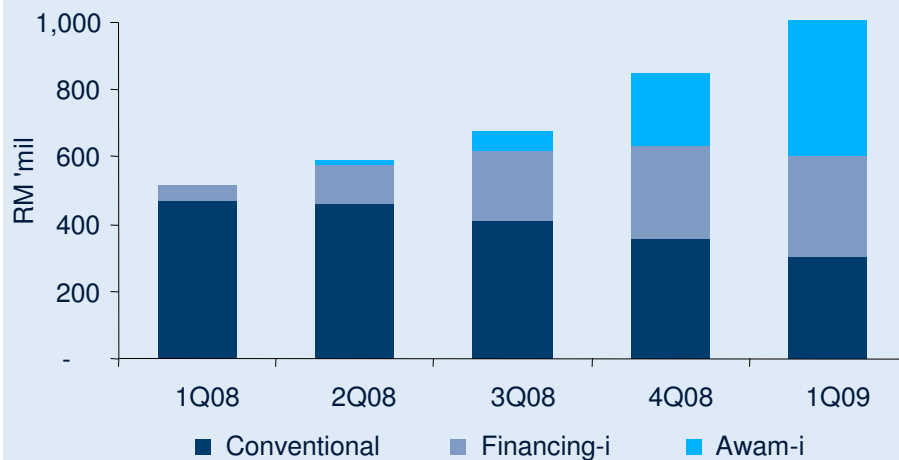
Total CIMB Clicks Customers



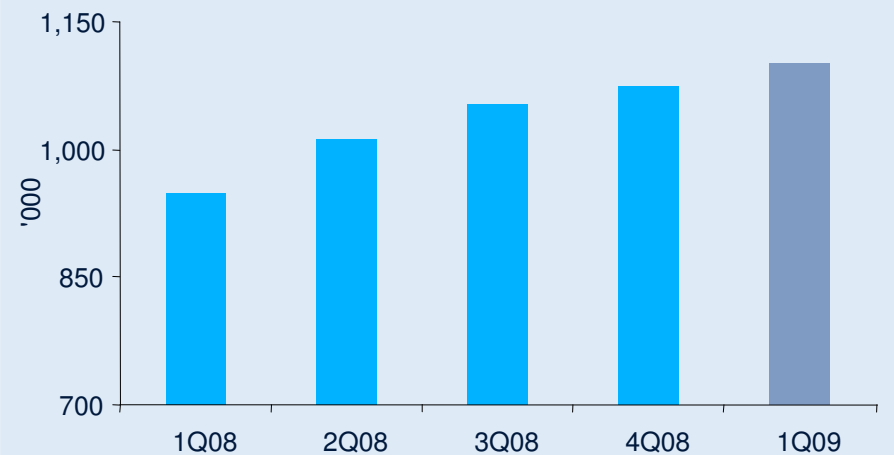
OTC vs SST



CIMB Express Loan Base



Credit Card Base



BCHB GROUP : 1Q09 RESULTS

TREASURY & INVESTMENT BANKING

IB and Treasury Financials

Corporate & Investment Banking

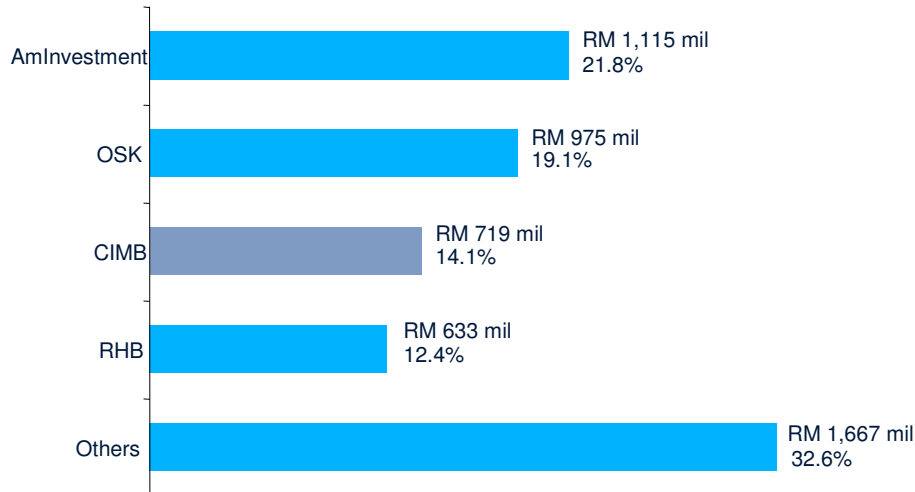
(RM 'mil)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
Net interest / financing income	180	205	(12.2%)	188	(4.3%)
Fee & commission income	119	79	50.6%	96	24.0%
Net trading income	8	12	(33.3%)	110	(92.7%)
Brokerage income	38	39	(2.6%)	82	(53.7%)
Total income	345	335	3.0%	476	(27.5%)

Treasury & Investments

(RM 'mil)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
Net interest / financing income	179	149	20.1%	149	20.1%
Fee income	2	0	>100%	5	(60.0%)
Net trading income	314	72	>100%	127	147.2%
Other income	(31)	(2)	(>100%)	136	(>100%)
Total income	464	219	111.9%	417	11.3%

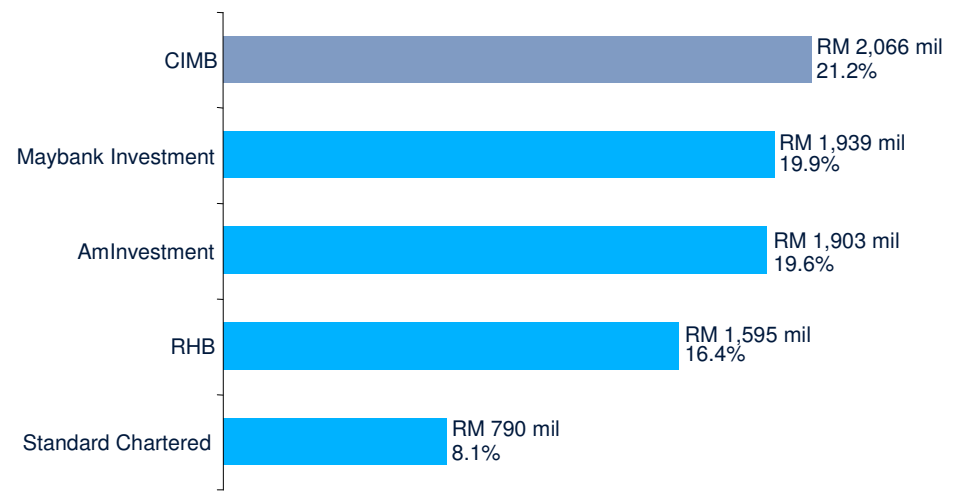
Malaysian Market Shares (YTD)

M&A ADVISORY*



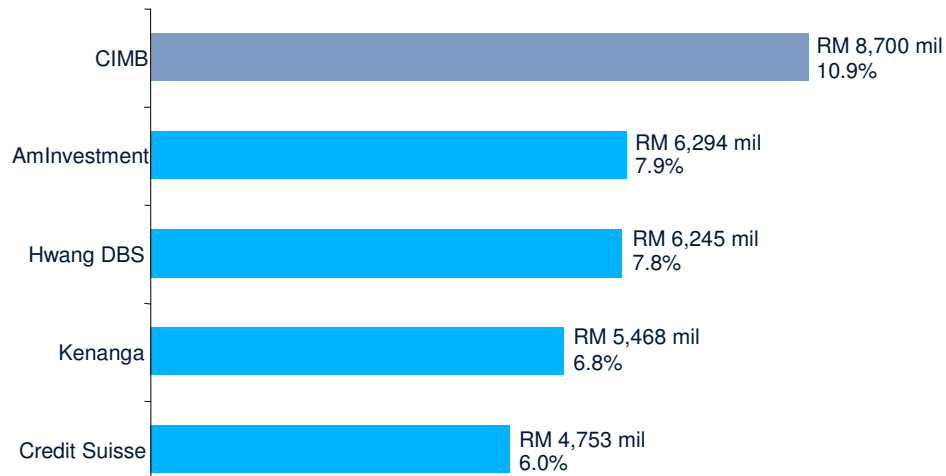
Source: CIMB Data

PRIMARY BOND MARKET



Source: Bloomberg

BROKING



Source: CIMB Data

ECM DEALS



Source: Dealogic

Regional Market Share (YTD)

Singapore

- No. 1 M&A Advisor based on number of deals for 1Q09 (Mid-Market Ranking)
- No. 3 M&A Advisor based on deal value for 1Q09 (Mid-Market Ranking)
- No. 4 for stock broking, 7.9% market share

Indonesia

- Rank 8 for stock broking, 3.4% market share
- Rank 3 for IPOs, 2.0% market share
- Rank 10 for IDR Sukuk, 4% market share
- IDR bonds: Joint Lead Manager for
 - Adira Multi Finance (IDR500 bil / USD46 mil)
 - Apexindo Pratama (IDR750 bil / USD70 mil)

Thailand

- Brokerage market share : 0.7%
- Financial Advisor and Tender Agent for THB6.99 bil of CIMB Thai Pcl shares.
- Financial Advisor for THB 5.00 bil recapitalisation of CIMB Thai Pcl
- Completed 3 Financial Advisory and Independent Financial Advisory works

Hong Kong

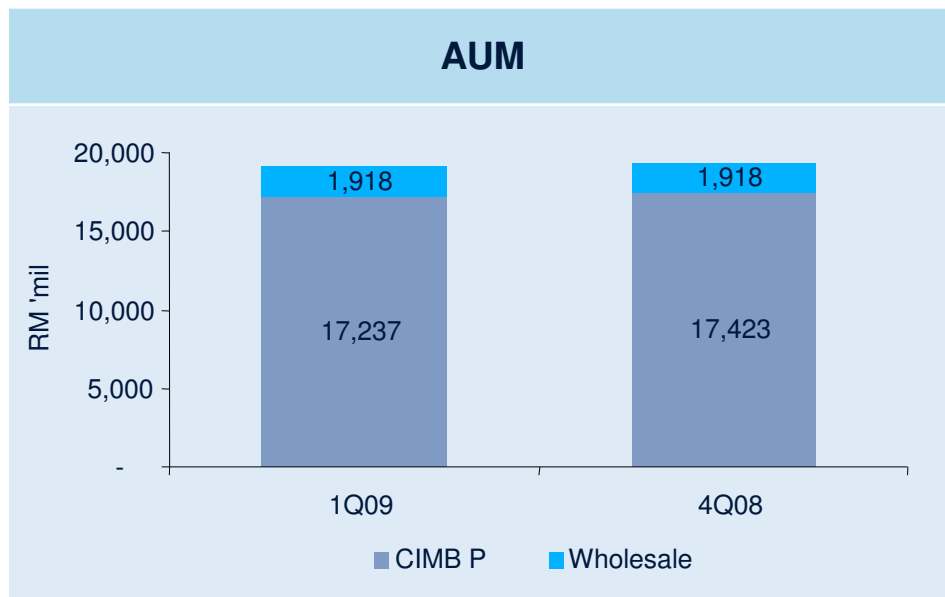
- No. 2 advisor ranking by deal value for announced deals in mid-market M&A, 6.9% market share
- No. 1 advisor ranking by number of deals for announced deals, 3.2% market share

BCHB GROUP : 1Q09 RESULTS

ASSET MANAGEMENT & INSURANCE

Group's Asset Management & Insurance

PBT (RM 'mil)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
CIMB-P Group	5	5	-	12	(58.3%)
Wholesale	4	4	-	0	100%
Insurance	24	(71)	133.8%	(1)	>100%
Total	33	(62)	153.2%	11	200%



- AUM remains stable with no new funds launched
- Indonesia: JV Agreement signed with Sun Life on 16 March 2009 to form CIMB Sun Life Insurance. Approx. RM74mil gain to be recognised in 2Q09
- CIMB Insurance Brokers – First full operating quarter following acquisition of Affin Insurance Brokers

BCHB GROUP : 1Q09 RESULTS

CIMB NIAGA

CIMB Niaga: Earnings Summary (As Reported On 29 April 09)

(IDR 'bil)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
Net Interest Income	1,369	1,300	5.3%	1,108	23.6%
Non Interest Income	249	433	(42.5%)	253	(1.6%)
Operating Income	1,618	1,732	(6.6%)	1,361	18.9%
Overhead Expenses	(840)	(908)	(7.5%)	(802)	4.7%
Pre Provision Operating Profit	778	824	(5.6%)	559	39.2%
Provisions Expense	(327)	(763)	(57.1%)	(162)	101.9%
Operating Profit	451	61	>100%	397	13.6%
Non Operating Income	(80)	(337)	(76.3)%	47	(270%)
Profit Before Tax	371	(276)	N/A	444	(16.4%)
Net Profit	263	(288)	N/A	324	(18.8%)
Net Profit (RM 'mil)	82	(90)	N/A	101	(18.8%)

- Net interest income grew by 24% Y-o-Y, underpinned by 15% loan growth and expanded NIM from strong liquidity position facilitating rapid decline in deposit rates
- Provision expense increased 102% to IDR327 bil in 1Q09 including loan and callable forward provisions amounting IDR225 bil and IDR78 bil respectively
- Excluding merger cost of IDR116 bil and callable forward provision of IDR78 bil, Y-o-Y PBT was up 27.3%

CIMB Niaga : Balance Sheet Changes (As Reported On 29 April 09)

	1Q09 (IDR 'bil)	1Q09 (RM 'mil)	1Q08 (IDR 'bil)	1Q08 (RM 'mil)	Y-o-Y
Placements & Other MS	11,293	3,530	13,811	4,317	(18.2%)
Government Bonds	8,828	2,760	11,012	3,442	(19.8%)
Loans	72,885	22,784	63,307	19,790	15.1%
Other Assets	9,905	3,096	7,011	2,192	41.3%
Total Assets	102,911	32,170	95,141	29,741	8.2%
Low Cost Fund (CASA)	37,293	11,658	36,728	11,481	1.5%
Time Deposits & CD	47,062	14,712	41,382	12,936	13.7%
Total Customer Deposits	84,355	26,369	78,110	24,417	8.0%
Other Liabilities	8,959	2,801	7,935	2,480	12.9%
Total liabilities	93,314	29,170	86,044	26,897	8.4%
Equity	9,597	3,000	9,097	2,844	5.5%

CIMB Niaga : Key Ratios (As Reported On 29 April 09)

(Consolidated, %)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
ROA	1.4	1.1	0.3%	1.9	(0.4%)
ROE	10.9	8.1	(2.8%)	10.9	(0.0%)
NIM	5.9	5.4	0.5%	5.4	0.5%
Fee Income	15.3	19.0	(3.7%)	16.7	(1.3%)
Cost to Income	51.7	58.2	(6.5%)	61.8	(10.1%)
Loan to Deposit	85.8	87.8	(2.1%)	80.6	5.2%
Gross NPL*	2.9	2.5	0.4%	2.5	0.4%
Net NPL*	1.7	1.4	0.3%	1.6	0.1%
Loan Loss Coverage	85.3	87.6	(2.3%)	82.2	3.1%
CAR*	16.3	15.6	0.8%	17.5	(1.1%)
Basic EPS (IDR)	11.0	28.1	(17.2%)	13.8	(2.8%)

CIMB Niaga Updates

- SPD1 on schedule for completion in 3Q09
- 200 out of 652 branches have been rebranded
- Rankings :
 - 6th largest by assets
 - 5th largest by deposits
 - 5th largest by loans
 - 5th largest by branch network
- Estimated gross merger cost approx. RM150 mil for 2009

BCHB GROUP : 1Q09 RESULTS

CIMB THAI

CIMB Thai : Earnings Summary (Consolidated) (As Reported On 21 April 09)

(THB 'bil)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
Net Interest Income	1,086	1,150	(5.6%)	1,848	(41.2%)
Non Interest Income	506	126	302%	(1,732)	129%
Operating Income	1,592	1,276	24.8%	116	1272%
Overhead Expenses	1,544	1,654	(6.7%)	1,624	(4.9%)
Pre Provision Operating Profit	48	(378)	113%	(1,508)	(103%)
Provisions Expense	292	629	(53.6%)	574	(49.1%)
Operating Profit	(244)	(1,007)	75.8%	(2,082)	(88.3%)
Non Operating Income	0	0	0%	0	0%
Profit Before Tax	(244)	(1,007)	(75.8%)	(2,082)	(88.3%)
Net Profit	(257)	(1,016)	(74.7%)	(2,085)	(87.7%)
Net Profit (RM 'mil)	(25)	(102)	(75.5%)	(209)	(88.0%)

- Net interest income fell by 6% Q-o-Q, due to drop in NIM as a result of reduction in loans
- Overheads dropped by 54% due to higher provision in 4Q08

CIMB Thai : Balance Sheet Changes (Consolidated) (As Reported On 21 April 09)

	1Q09 (THB 'bil)	1Q09 (RM 'mil)	1Q08 (THB 'bil)	1Q08 (RM 'mil)	Y-o-Y
Placements & Other MS	68,604	6,668	64,029	6,307	7.1%
Government Bonds	12,491	1,214	23,853	2,350	(47.6%)
Loans	77,207	7,505	86,899	8,560	(11.2%)
Other Assets	22,086	2,147	41,552	4,093	(46.8%)
Total Assets	180,388	17,534	216,333	21,310	(16.6%)
Low Cost Fund (CASA)	25,354	2,464	25,045	2,467	1.2%
Time Deposits & CD	118,897	11,557	135,812	13,377	(12.5%)
Total Customer Deposits	144,251	14,021	160,857	15,844	(10.3%)
Other Liabilities	28,532	2,773	50,602	4,984	(43.6%)
Total Liabilities	172,783	16,794	211,459	20,828	(18.3%)
Equity	7,605	740	4,874	482	56.0%

CIMB Thai : Key Ratios

(Consolidated, %)	1Q09	4Q08	Q-o-Q	1Q08	Y-o-Y
ROA [^]	(0.5)	(2.1)	1.5	(4.0)	3.4
ROE [^]	(16.2)	(75.6)	59.4	(298.7)	282.5
NIM [^]	2.2	2.3	(0.1)	3.5	(1.3)
Fee Income	10.5	17.3	(6.8)	9.5	1.0
Cost to Income	97.0	129.6	(32.6)	64.2	32.8
Loan to Deposit	59.2	57.8	1.4	60.8	(1.7)
Gross NPL [*]	7.6	8.2	(0.6)	9.5	(1.9)
Net NPL [*]	4.5	4.7	(0.2)	3.8	0.7
Loan Loss Coverage	88.7	91.0	(2.2)	108.1	(19.4)
CAR [*]	9.8	5.8	4.0	10.1	(0.3)
Basic EPS (THB) [^]	(0.16)	(1.24)	1.08	(1.44)	1.28

- Provision adequacy to be reviewed with goodwill finalisation in 2Q09

CIMB Thai Update

- 93.15% owned as of 23 March 09
- Recapitalisation of CIMB Thai is complete
- Legal and bank branch name change to CIMB Thai Bank on 4 May 09. Formal brand launch targeted on mid-May 09
- Progress update on CIMB Thai:
 - Synergy planning in full swing governed by steering committee
 - Strategic assessment completed and transformation roadmap finalised
 - Identified some quick wins and improvement opportunities (e.g. process streamlining, cross-selling opportunities, synergistic partnerships, trade finance optimisation, cross-border talent deployment)
 - Estimated gross merger cost approx. RM10 mil for 2009

BCHB GROUP : 1Q09 RESULTS

OTHER HIGHLIGHTS

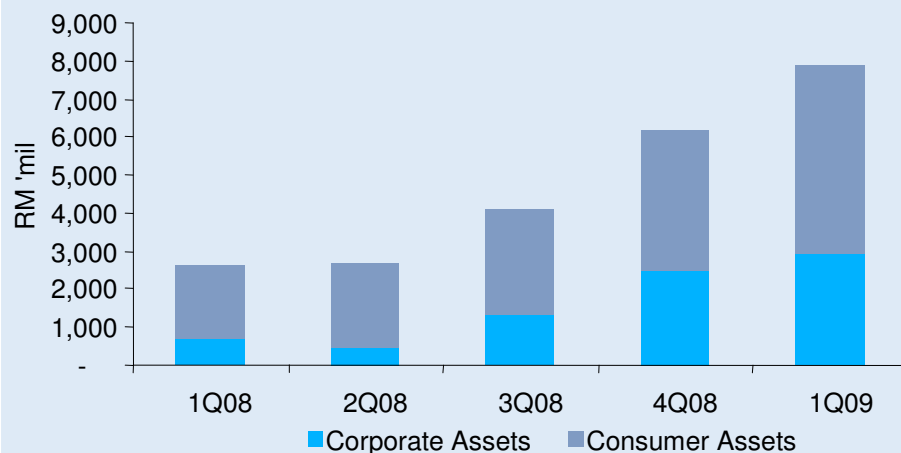
CIMB Islamic Business Indicators

Ranking by Total Islamic Assets

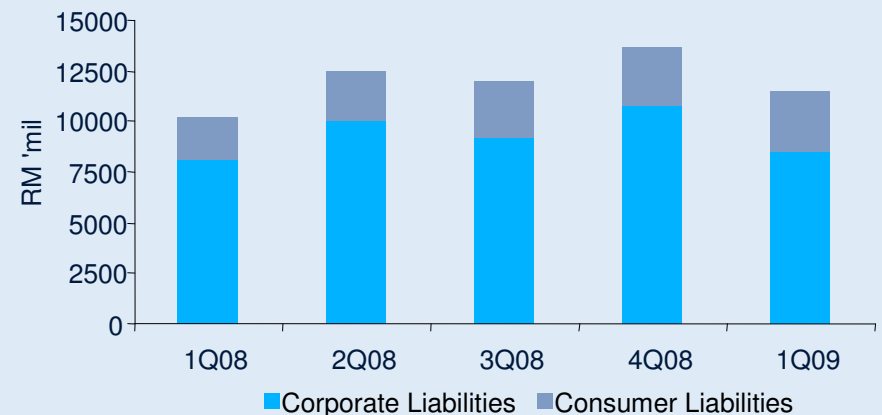
Rank	Company	Total Assets RM 'mil	Market Share, %
1	MIBB	31,257	17.3
2	Bank Islam	23,559	13.1
3	CIMB Islamic	18,083	10.0
4	PBB-i	16,609	9.2
5	Amlslamic	13,391	7.4

- 3rd largest (2007: no. 6) by total Islamic banking assets in Malaysia
- Gross financing assets grew by 27% to RM7.9 bil in 1Q09 from RM6.2bil in Dec 08
- Total deposit decreased by 16% to RM11.5 bil

Islamic Corporate & Consumer Assets



Islamic Corporate & Consumer Liabilities



Global Islamic Investment Banking leadership

1Q09 Global Sukuk League Table				1Q09 Domestic Sukuk League Table			
Rank	Company	USD 'mil	Market Share, %	Rank	Company	USD 'mil	Market Share, %
1	CIMB	517	24.4	1	CIMB	1,660	25.2
2	Maybank Investment	382	18.0	2	Maybank Investment	1,393	21.1
3	RHB	274	12.9	3	AmInvestment	1,005	15.1
4	AmInvestment	272	12.8	4	RHB	1,000	15.2
5	Others	678	31.9	5	Others	1,538	23.3

Source: Bloomberg

Note: Does not include CP issuances

CIMB Islamic Notable Islamic Bonds Transactions in 1Q09

Penerbangan Malaysia Berhad (PMB) : RM2.2 bil Islamic MTN program; Oversubscribed 4.25x

City Dev Ltd (Singapore) : SGD100 mil; First Corporate Islamic Trust Certificate issuance in Singapore

Danga Capital : RM1.6 bil Islamic Securities Issuance Program; Oversubscribed 1.78x

Other Highlights

- Acquisition of 19.99% in Bank of Yingkou completed on 17 Apr 09
 - Acquisition was RMB349mil with CIMB Bank's post-money entry P/B at 1.26x
 - Plans for secondment of management professionals are underway
- CIMB-Sun Life bancassurance partnership in Indonesia. Net gain of approx. RM74 mil in 2Q09
- No sale of Sime Darby shares in 1Q09
- Cost management initiatives, e.g. procurement processes etc.
- Planned reduction of over 50 branches in Malaysia. Final leg of BCB-SBB rationalisation exercise entails closure of about 60 branches nationwide to maximise operational efficiency. Partially offset by approx. 10 new branch openings

BCHB GROUP : 1Q09 RESULTS

CLOSING REMARKS

Targets for 2009

	2009	On Track
ROE	> 12.5%	✓
TSR	> KLCI	✓
Dividend	18.5 sen (single tier)	✓
Total loans growth	8%	✓
Retail deposit	18 %	✓
Loan loss charge	0.9 %	✓
Tier 1 (at bank)	10%	✓
RWCR (at bank)	12%	✓
Double leverage	115% - 120%	✓

Closing Remarks

- Strong 1Q suggest Malaysian consumers and corporates are resilient due to low leverage and supportive banks
- We remain cautious and still anticipate asset quality to deteriorate in coming months. But balance sheet is well-positioned, capital markets are showing signs of recovery and there is good momentum in our Malaysian consumer bank and CIMB Niaga
- Near term management priority will be on integration of Niaga-Lippo, transformation of CIMB Thai and evolving a regional business model
- 2009 targets will be retained until greater clarity on economic conditions surface

THANK YOU