

Analyst Presentation 1Q15 Results

20 May 2015



Agenda

1. Key Highlights
2. CIMB Group 1Q15 Financials
3. PBT by Segment
 - 3.1 Regional Consumer Banking
 - 3.2 Regional Commercial Banking
 - 3.3 Regional Wholesale Banking
 - 3.4 Group Asset Management & Investments
 - 3.5 Group Funding
4. T18 Updates
5. Other Highlights
6. Final Remarks

CIMB Group : 1Q15 Results

1. Key Highlights

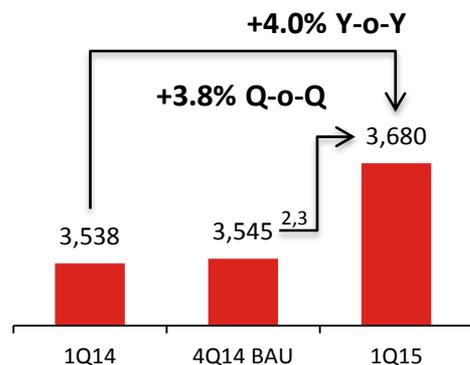
Overview

- Operating Income +4.0% YoY while PPOP +1.0%. Good NII traction in regional consumer and commercial banking but NOII curtailed by weaker capital markets and Banca regulations in Indonesia
- YTD cost management initiative included RM202 mil one-off expense from IB rationalisation
- BAU operating expenses +6.3% YoY (+4.5% excluding FX fluctuation) but -4.5% QoQ
- Lower YoY PBT and net profit due to higher provisions in Indonesia. But significant QoQ improvement from 41.9% reduction in provisions
- Both loans and deposits growth momentum sustained at +12.8% YoY
- CET1 at 10.0% as at Mar-15
- DRS take-up rate of 86.4% for FY14 second interim dividend

Key Financial Highlights

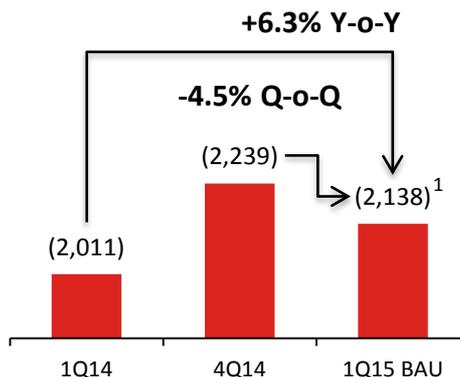
Operating Income

RM 'mil



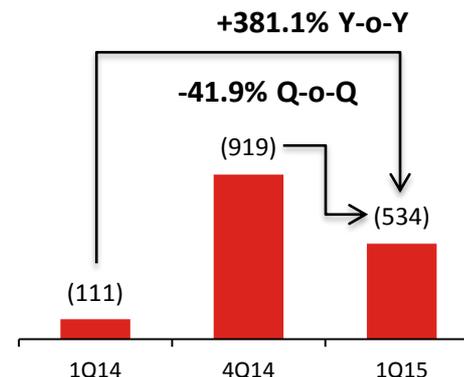
Overhead Expenses

RM 'mil



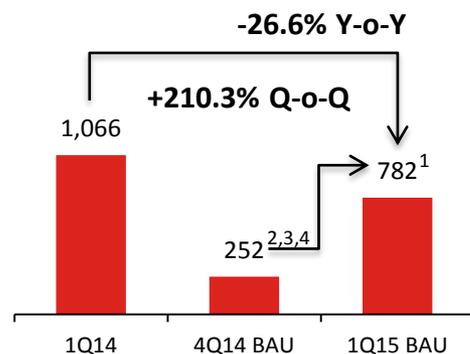
Loan Impairment

RM 'mil



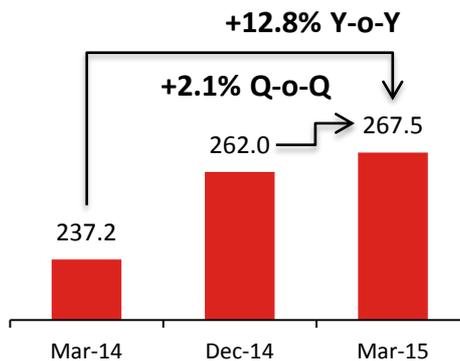
Net Profit

RM 'mil



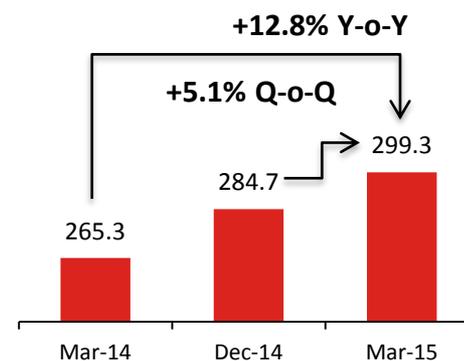
Gross Loans ⁵

RM 'bil



Deposits

RM 'bil



Notes: 1. Excluding IB restructuring cost (RM202 mil)

3. Excluding gains from sale of Insurance Brokers (RM61 mil)

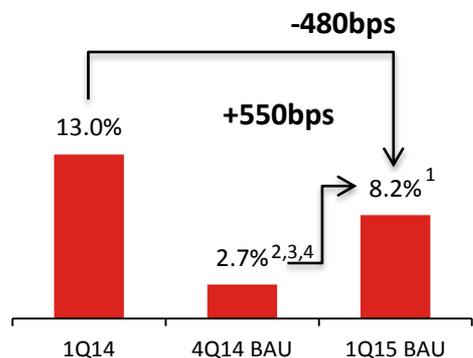
5. Excluding bad bank

2. Excluding gains from sale of Karawaci building (RM66 mil)

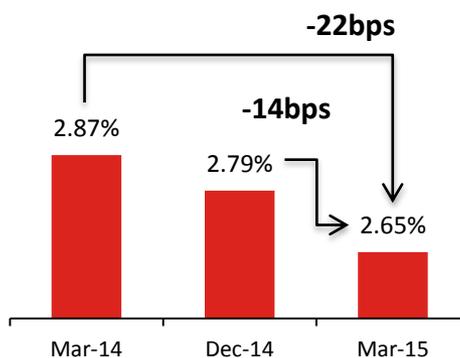
4. Excluding IB goodwill impairment (RM128 mil) and DTA reversal (RM51 mil)

Key Ratios

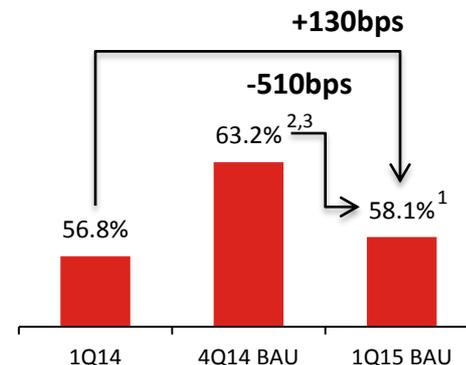
ROE



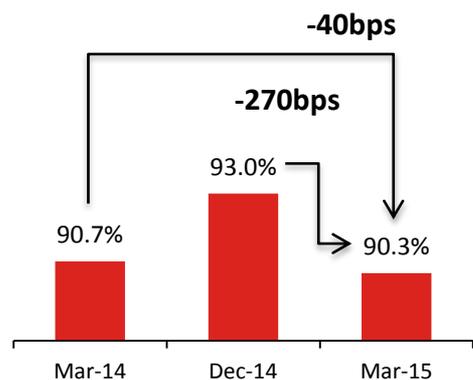
NIM



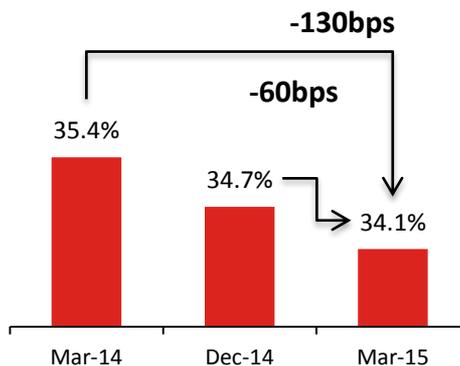
CI



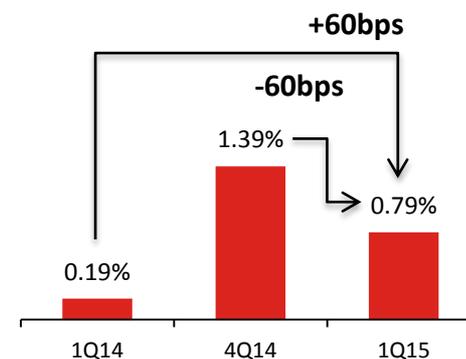
LD



CASA



Loan Loss Charge



Notes: 1. Excluding IB restructuring cost (RM202 mil)

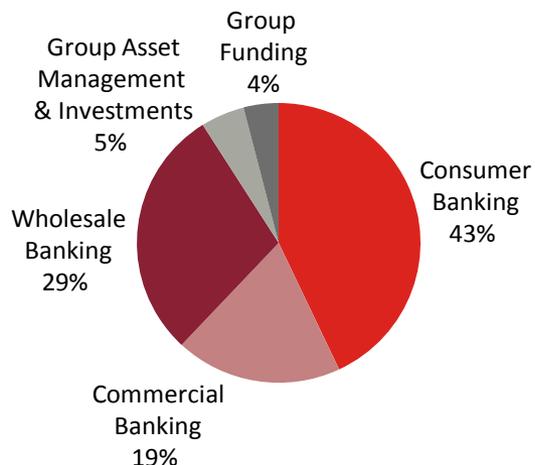
3. Excluding gains from sale of Insurance Brokers (RM61 mil)

2. Excluding gains from sale of Karawaci building (RM66 mil)

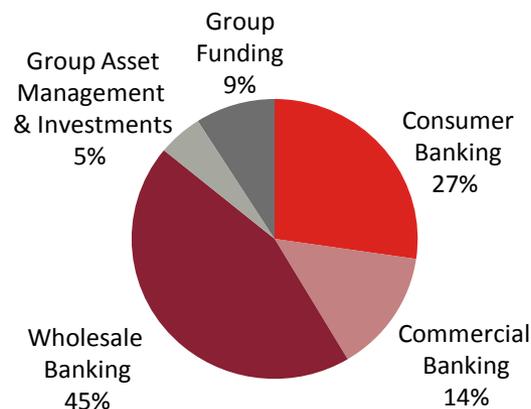
4. Excluding IB goodwill impairment (RM128 mil) and DTA reversal (RM51 mil)

PBT By Segments

1Q15*



1Q14



1Q15* PBT Growth by Key Divisions

	Consumer Banking	Commercial Banking	Wholesale Banking	Group Asset Management & Investments	Group Funding
	+11.2%	+18.1%	-56.6%*	-23.7%	-64.0%
PPOP Y-o-Y	+13.2%	+34.6%	-0.5%*	-11.3%	-67.6%
PBT Q-o-Q	+28.9%	-1.0%	+ve*	+5.6%[^]	+ve[~]

Notes: * Excluding IB restructuring costs (RM202 mil) and IB goodwill impairment (RM128 mil)

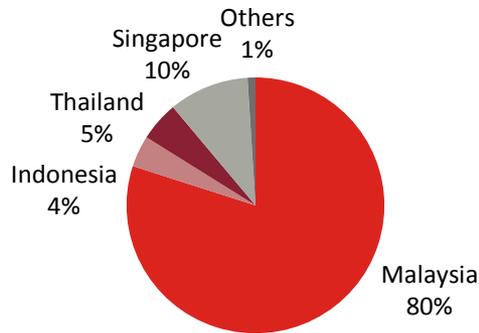
[^] Excluding gains from sale of Insurance Brokers (RM61 mil)

[~] Excluding gains from sale of Karawaci building (RM66 mil)

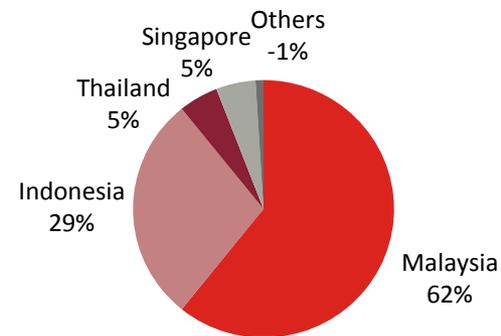
PBT By Country

Singapore Growing Strongly, Indonesia and Thailand Weak from High Provisions

1Q15^{^*}



1Q14[^]



1Q15* PBT Y-o-Y Growth by Key Countries

	Malaysia	Indonesia	Thailand	Singapore
				
	-5.8%[^]	-89.4%	-23.9%	+46.1%
PPOP Y-o-Y	-5.0%	-5.8%	+26.5%	+36.5%
PBT Q-o-Q	+89.9%	+224.3%	+86.2%	+68.2%

Notes: * Excluding IB restructuring costs (RM202 mil)
[^] Excluding HQ costs, mainly comprising of funding costs

CIMB Group : 1Q15 Results

2. CIMB Group 1Q15 Financials

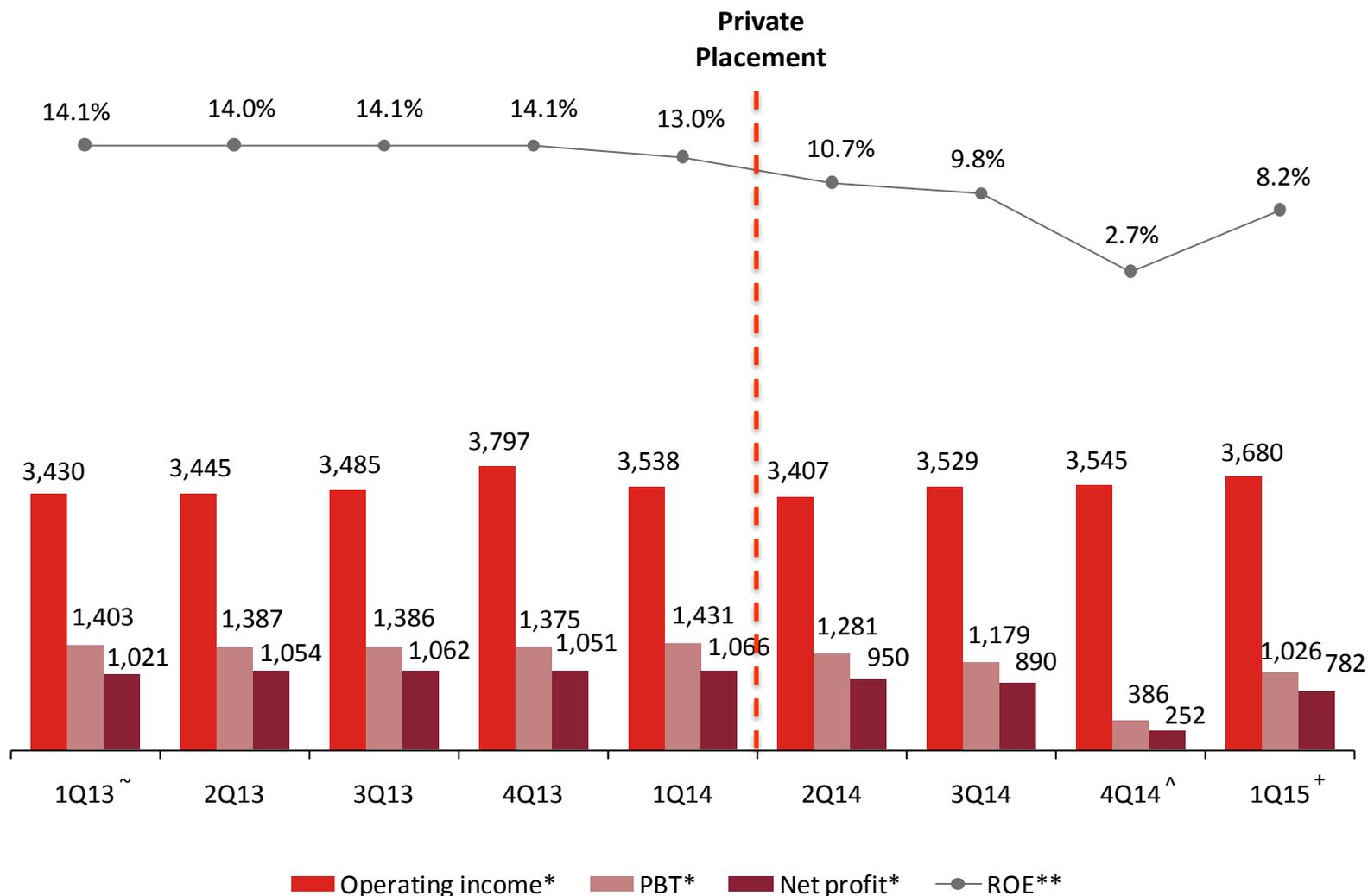
Earnings Summary

(RM 'mil)	1Q15 BAU*	1Q14	Y-o-Y	4Q14 BAU^	Q-o-Q
Net interest income	2,517	2,403	4.7%	2,563	(1.8%)
Non interest income	1,163	1,135	2.5%	982	18.4%
Operating income	3,680	3,538	4.0%	3,545	3.8%
Overhead expenses	(2,138)	(2,011)	6.3%	(2,239)	(4.5%)
PPOP	1,542	1,527	1.0%	1,306	18.1%
Loan impairment	(534)	(111)	381.1%	(919)	(41.9%)
Other provisions	4	(18)	+ve	(20)	+ve
Share of JV / Associates	14	33	(57.6%)	19	(26.3%)
PBT	1,026	1,431	(28.3%)	386	165.8%
Net profit	782	1,066	(26.6%)	252	210.3%
EPS (sen)	9.3	13.2	(29.5%)	3.0	210.0%
ROE (Annualised)	8.2%	13.0%	(480bps)	2.7%	550bps
PBT (Actual)	824	1,431	(42.4%)	385	114.0%
Net Profit (Actual)	580	1,066	(45.6%)	200	190.0%

Notes: * Excluding IB restructuring cost (RM202 mil)

^ Excluding gains from sale of Karawaci building (RM66 mil), gains from sale of CIMB Insurance Brokers (RM61 mil), IB goodwill impairment (RM128 mil) and DTA reversal (RM51 mil)

Quarterly Earnings Trend



Notes: * Amounts denoted in RM 'mil

** Annualised

[~] Excluding gains from sale of CIMB Aviva (RM515 mil), restructuring charges (RM200 mil) and tax impact (RM50 mil)

[^] Excluding gains from sale of Karawaci building (RM66 mil), gains from sale of CIMB Insurance Brokers (RM61 mil), IB goodwill impairment (RM128 mil) and DTA reversal (RM51 mil)

⁺ Excluding IB restructuring costs (RM202 mil)

Key Ratios

(%)	1Q15 BAU*	1Q14	Y-o-Y	4Q14 BAU~	Q-o-Q
ROE ^	8.2	13.0	↓	2.7	↑
NIM ^**	2.65	2.87	↓	2.79	↓
Non-interest income / total income	31.6	32.1	↓	27.7	↑
Cost to income	58.1	56.8	↑	63.2	↓
Allowance coverage	84.2	83.8	↑	82.7	↑
Allowance coverage after regulatory reserve #	91.5	108.4	↓	89.9	↑
Loan loss charge ^	0.79	0.19	↑	1.39	↓
Gross impaired loans ratio	3.2	3.1	↑	3.1	↑
Net impaired loans ratio (Net of IA and PA)	0.5	0.5	↔	0.5	↔
Average shareholders' funds (RM 'mil)	37,999	32,913	↑	37,064	↑
ROA ^	0.73	1.14	↓	0.26	↑
Book value per share (RM)	4.59	4.32	↑	4.44	↑
Loan to Deposit (LDR)	90.3	90.7	↓	93.0	↓
CASA ratio	34.1	35.4	↓	34.7	↓

Notes: * Excluding IB restructuring cost (RM202 mil)

^ Annualised

** Daily Average

Regulatory reserve maintained in equity as an additional credit risk absorbent in accordance with BNM requirement. This is to ensure robustness on the loan/financing loss estimates methodology with the adoption of FRS 139 beginning 1 Jan 2010

~ Excluding gains from sale of Karawaci building (RM66 mil), gains from sale of Insurance Brokers (RM61 mil), IB goodwill impairment (RM128 mil) and DTA reversal (RM51 mil)

Operating Expenses

(RM 'mil)	1Q15 BAU*	1Q14	Y-o-Y	4Q14	Q-o-Q
Personnel	1,209	1,136	6.4%	1,249	(3.2%)
Establishment	479	470	1.9%	488	(1.8%)
Marketing	96	86	11.6%	107	(10.3%)
Admin & General	354	319	11.0%	395	(10.4%)
Total	2,138	2,011	6.3%	2,239	(4.5%)
Total (Actual)	2,340	2,011	16.4%	2,239	4.5%

(%)	1Q15	1Q14	4Q14
Cost to income	63.6	56.8	61.0
Cost to income <u>excluding</u> One-off items	58.1*	56.8	63.2~

Notes: * Excluding IB restructuring cost (RM202 mil)

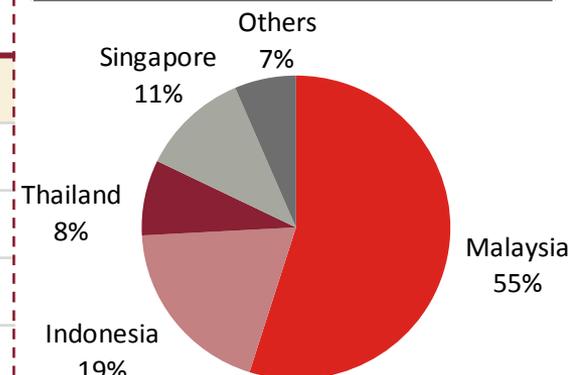
~ Excluding Gains from sale of CIMB Insurance Brokers (RM61 mil) and Karawaci building (RM66 mil)

Gross Loans Growth

50.4% of banking book from RFS

Divisions / Products (RM 'bil)	31 Mar 15	31 Mar 14	Y-o-Y	31 Dec 14	Q-o-Q
Retail Financial Services (50.4%)	134.7	119.0	13.2%	130.6	3.1%
Mortgages	64.5	57.3	12.6%	62.6	3.0%
Term Loans	31.8	28.3	12.4%	30.9	2.9%
Auto	19.3	17.9	7.8%	18.9	2.1%
Credit Cards	7.8	6.4	21.9%	7.6	2.6%
Personal Financing	4.0	3.2	25.0%	3.3	21.2%
Enterprise	5.9	4.5	31.1%	5.5	7.3%
Others	1.4	1.4	-	1.8	(22.2%)
Commercial Banking (14.0%)	37.5	32.4	15.7%	36.7	2.2%
Wholesale Banking (35.6%)	95.3	85.8	11.1%	94.7	0.6%
Gross Loans *	267.5	237.2	12.8%	262.0	2.1%

Loans by Country as at 31 Mar 15 #



Y-o-Y Growth Loans*

Malaysia	8.5%
Indonesia ^	9.6%
Thailand ^	10.6%
Singapore ^	12.6%
Others**	44.8%
Group ~	10.8%

Notes: * Gross loans excludes bad bank. Excluding FX fluctuations, total gross loans grew 10.8% Y-o-Y and 10.1% Q-o-Q

Based on geographical location of counterparty, excluding bad bank

^ In local currency

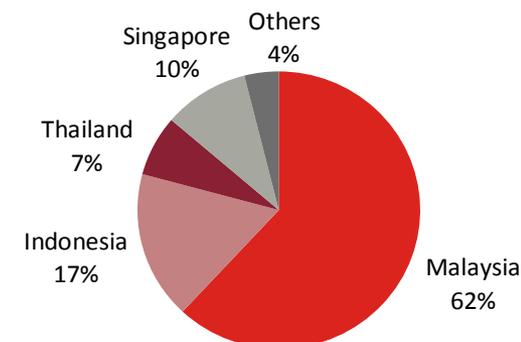
~ Excluding FX fluctuations

** Including Labuan, London, Cambodia, HK & Shanghai

Deposits Growth

Divisions / Products (RM 'bil)	31 Mar 15	31 Mar 14	Y-o-Y	31 Dec 14	Q-o-Q
Retail Financial Services (41.7%)	124.8	116.4	7.2%	119.8	4.2%
Commercial Banking (13.0%)	38.8	33.1	17.2%	37.3	4.0%
Wholesale Banking # (45.3%)	135.7	115.8	17.2%	127.6	6.3%
Total *	299.3	265.3	12.8%	284.7	5.1%

Deposits by Country as at 31 Mar 15



Y-o-Y Growth Deposits

Y-o-Y Growth	Deposits
Malaysia	11.8%
Indonesia ^	12.5%
Thailand ^	22.1%
Singapore ^	18.3%
Others**	(23.6%)
Group ~	11.3%

Notes: *Excluding FX fluctuations, total group deposits grew 11.3% Y-o-Y and 4.1% Q-o-Q

^ In local currency

~ Excluding FX fluctuations

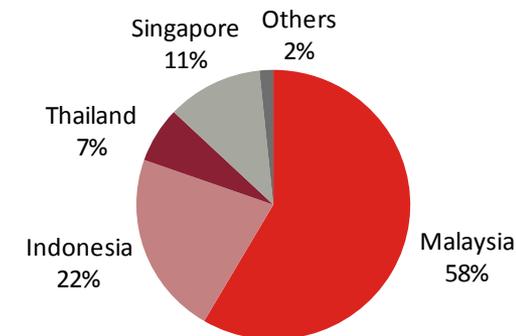
Including deposits with options classified as derivatives in MY & SG

** Including Labuan, London, Cambodia, HK & Shanghai

CASA Growth

Country (RM 'bil)	31 Mar 15	31 Mar 14	Y-o-Y	31 Dec 14	Q-o-Q
Malaysia	59.6	57.1	4.4%	58.5	1.9%
Indonesia **	22.4	20.8	7.7%	22.1	1.4%
Thailand	6.8	4.9	38.8%	5.5	23.6%
Singapore	11.5	10.7	7.5%	11.5	-
Others	1.6	1.0	60.0%	1.2	33.3%
Total *	101.9	94.5	7.8%	98.8	3.1%

CASA by Country as at 31 Mar 15

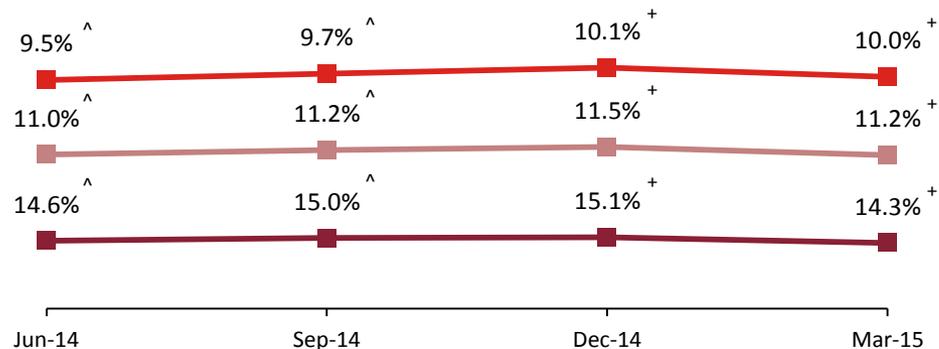


CASA Growth	Y-o-Y
Malaysia	4.4%
Indonesia ^	9.1%
Thailand ^	22.1%
Singapore ^	3.8%
Group ~	6.7%

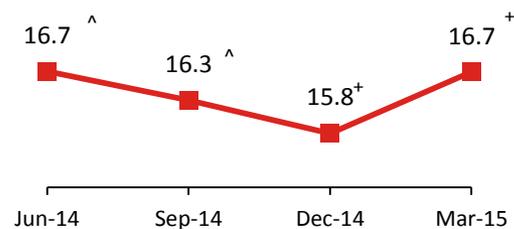
Notes: * Excluding FX fluctuations, total CASA grew 6.7% Y-o-Y and 2.2% Q-o-Q
 ** Adjusted for high cost saving deposits classified as Structured Deposits
 ^ In local currency
 ~ Excluding FX fluctuations
 + Including Labuan, London, Cambodia, HK & Shanghai

Capital Management – CIMB Group

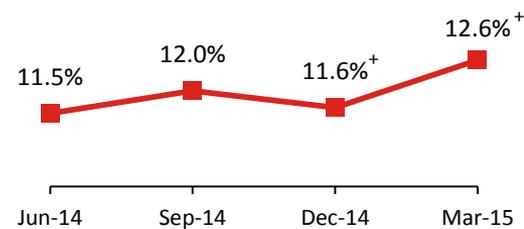
Capital Ratios	Min Req.
CET1	4.5%
Tier 1	6.0%
Total Capital	8.0%



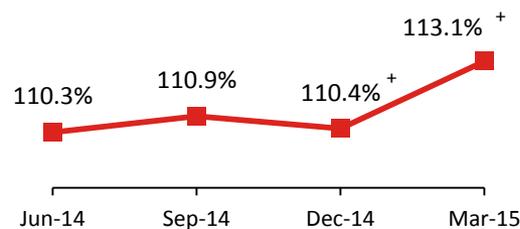
Leverage Ratio (times)



Gearing Ratio



Double Leverage Ratio



➤ Post FY14 Second Interim Dividend of 5.00 sen and DRS take-up of 86.4%

Notes:

[^] Post CIMBGH's FY14 First Interim Dividend & the actual corresponding DRS (70.9% take-up rate); and reinvestment of cash dividend surplus of RM 515 mil into CIMB Bank

⁺ Post CIMBGH's FY14 Second Interim Dividend and the actual corresponding DRS (86.4% take-up rate); regulatory reserve uplift; and reinvestment of cash dividend surplus into CIMB Bank

CIMB Group : 1Q15 Results

3. PBT by Segment

PBT by Segments (Estimated)

73% Contribution from Consumer, Commercial and Corporate Banking

PBT (RM 'mil)	1Q15 BAU*	1Q14	Y-o-Y	4Q14 BAU^	Q-o-Q
Consumer Banking (42.6%)	437	393	11.2%	339	28.9%
Commercial Banking (19.1%)	196	166	18.1%	198	(1.0%)
Wholesale Banking (28.5%)	293	675	(56.6%)	(182)	+ve
Corporate Banking (11.4%)	117	440	(73.4%)	(244)	+ve
Treasury & Markets ~ (16.5%)	170	244	(30.3%)	122	39.3%
Investment Banking + (0.6%)	6	(9)	+ve	(60)	+ve
GAMI ** (5.4%)	55	72	(23.7%)	52	5.6%
Group Funding # (4.4%)	45	125	(64.0%)	(21)	+ve
PBT	1,026	1,431	(28.3%)	386	165.8%
PBT (Actual)	824	1,431	(42.4%)	385	114.0%

Notes: * Excluding IB restructuring costs (RM202 mil)

~ Including treasury operations, markets and transaction banking

+ Including advisory, equities, capital markets, private banking and research

** Including asset management and strategic investments

Including capital investments in fixed income securities and investment in Group's proprietary capital

^ Excluding gains from sale of Karawaci building (RM66 mil), gains from sale of CIMB Insurance Brokers (RM61 mil) and IB goodwill impairment (RM128 mil)

CIMB Group : 1Q15 Results

3.1 Regional Consumer Banking

Consumer Banking

(RM 'mil)	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
Net interest income	1,235	1,107	11.6%	1,211	2.0%
Non interest income	396	373	6.2%	376	5.3%
Operating income	1,631	1,480	10.2%	1,587	2.8%
Overhead expenses	(1,015)	(936)	8.4%	(1,035)	(1.9%)
PPOP	616	544	13.2%	552	11.6%
(Provisions) / Writeback	(179)	(151)	18.5%	(214)	(16.4%)
Share of JV / Associates	-	-	-	1	(100.0%)
PBT	437	393	11.2%	339	28.9%

PBT by Country	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
Malaysia (RM 'mil)	364	356	2.2%	356	2.2%
Indonesia (IDR 'bil)	279	208	34.1%	42	564.3%
Thailand (THB 'mil)	(229)	(249)	8.0%	(371)	38.3%
Singapore (SGD 'mil)	6	1	500.0%	3	100.0%
Others* (RM 'mil)	5	2	150.0%	2	150.0%
PBT (RM 'mil)	437	393	11.2%	339	28.9%

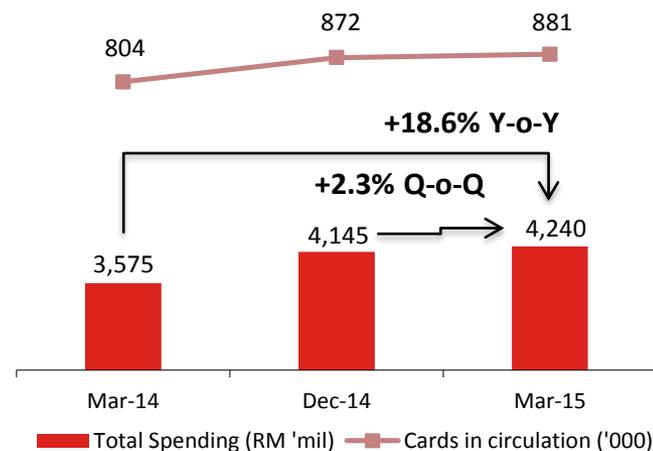
Note: * Including Labuan, London and Cambodia

Malaysia : Consumer Key Highlights

	Y-o-Y	Q-o-Q
Consumer Gross Loans *	12.3%	2.6%
Mortgages	11.4%	2.4%
Term loans	12.7%	3.1%
Auto	6.3%	-
Credit cards	19.0%	2.0%
Consumer Deposits	4.0%	3.3%
CASA	-	(0.8%)
Fixed & structured deposits	7.7%	7.1%

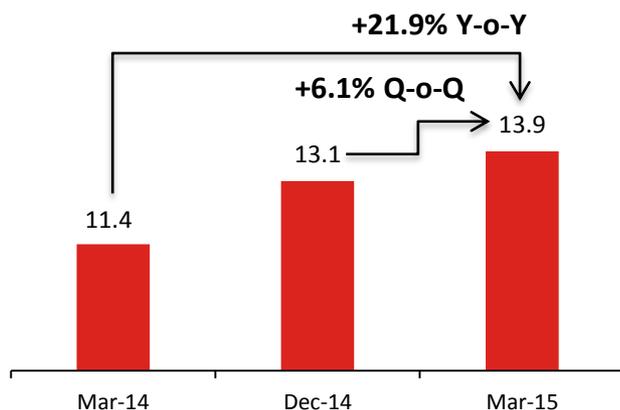
Credit Cards

Total Spending (industry) : +8.0% Y-o-Y and 2.4% Q-o-Q



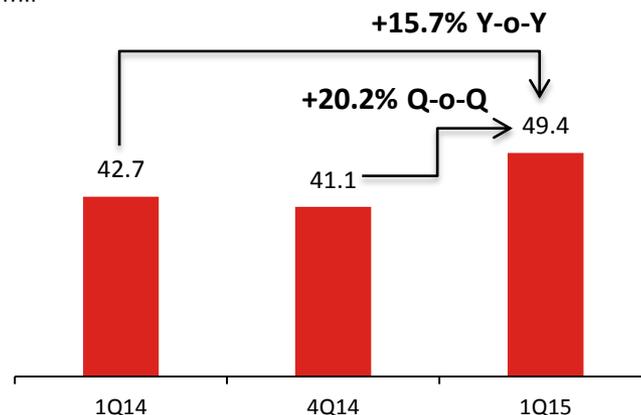
ASB – Loan Base

RM 'bil



Wealth Management Income

RM 'mil



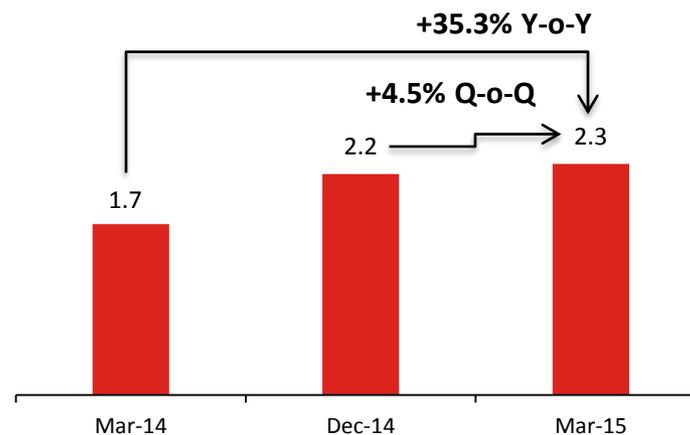
Note: * Gross loans exclude bad bank

Indonesia : Consumer Key Highlights

	Y-o-Y	Q-o-Q
Consumer Gross Loans	6.6%	1.0%
Mortgages	2.3%	0.7%
Auto	4.5%	0.8%
Credit cards	31.9%	3.2%
Consumer Deposits	13.2%	5.3%
CASA	13.8%	4.3%
Fixed & structured deposits	12.7%	6.3%

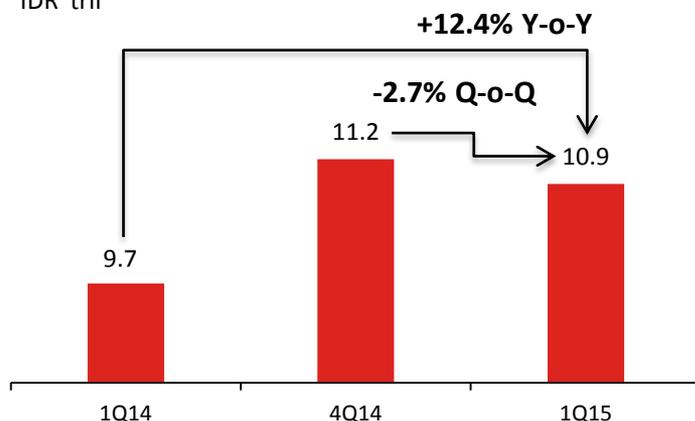
Personal Loans

IDR 'tril



Credit Card Spend

IDR 'tril



Digital Banking

No of users ('000)	Mar-15	Y-o-Y	Q-o-Q
CIMB Clicks	1,073	+29.3%	+6.0%
Go Mobile	918	+52.2%	+9.4%
Rekening Ponsel	800	+121.0%	+18.7%



**RETAIL BANKER
INTERNATIONAL**
Asia Trailblazer Awards 2015
Excellence in Internet Banking - Cross-Border

Winner in Internet Banking



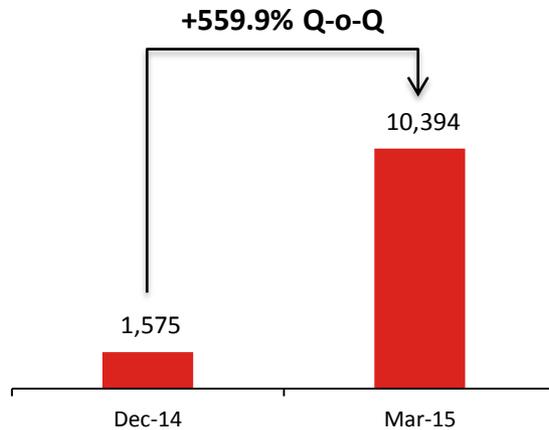
**RETAIL BANKER
INTERNATIONAL**
Asia Trailblazer Awards 2015
Excellence in Mobile Banking - Customisation

Highly Commended in Mobile Banking

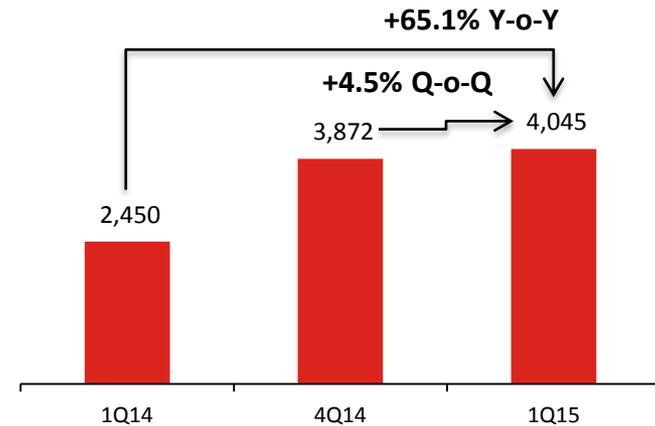
Thailand : Consumer Key Highlights

	Y-o-Y	Q-o-Q
Consumer Gross Loans *	17.9%	2.0%
Mortgages	23.4%	2.5%
Auto Loans	7.7%	2.1%
Personal / Others	10.6%	(1.0%)
Consumer Deposits	26.1%	4.8%
CASA	(7.0%)	1.5%
Fixed & structured deposits	40.4%	5.8%

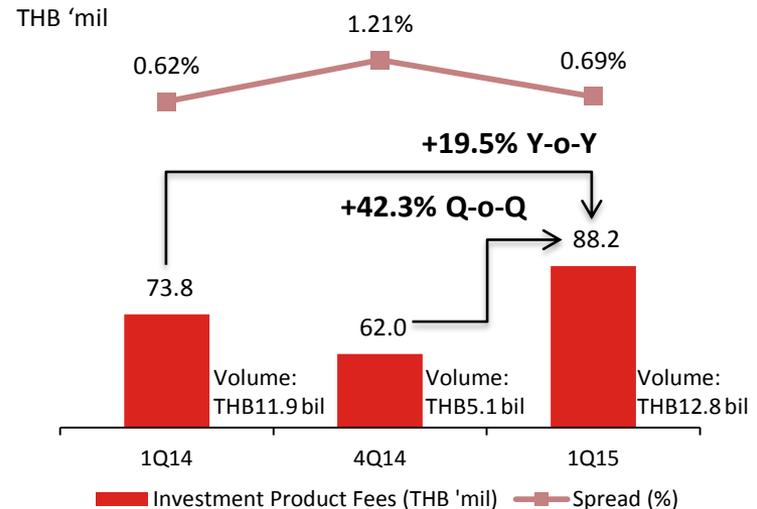
Beat Banking – Number of Accounts



Number of New Preferred Customers



Wealth Management Income



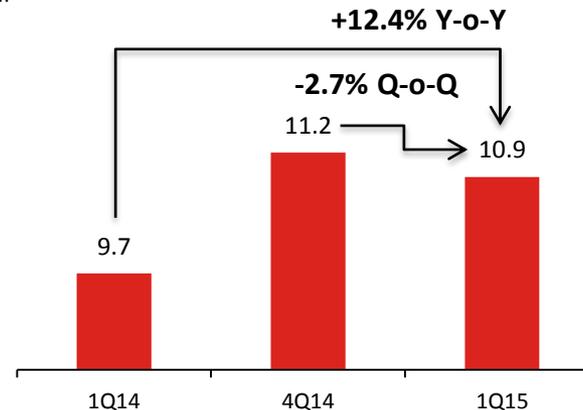
Notes: * Gross loans exclude bad bank

Singapore : Consumer Key Highlights

	Y-o-Y	Q-o-Q
Consumer Gross Loans	13.4%	1.7%
Mortgages	8.8%	1.0%
Term loans	4.7%	2.9%
Credit cards	15.0%	(1.3%)
Consumer Deposits	(4.3%)	(5.9%)
CASA	(11.3%)	(5.6%)
Fixed & structured deposits	19.3%	(6.7%)

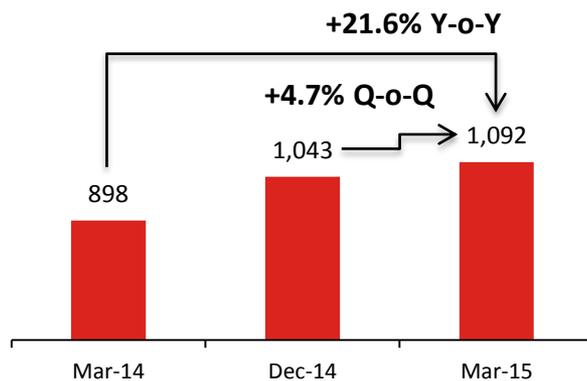
Non Interest Income

SGD 'mil



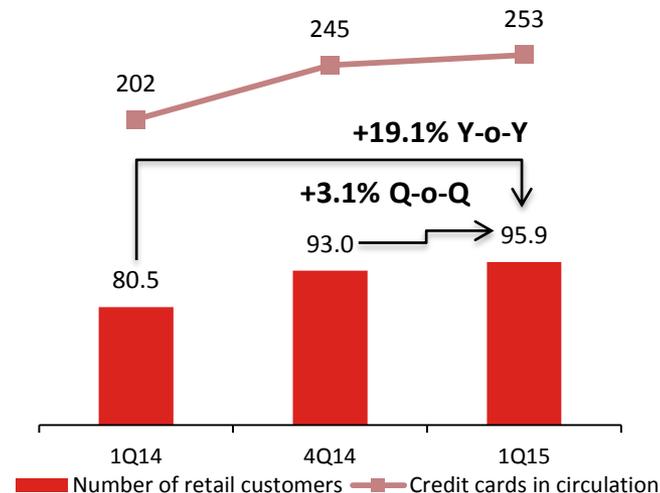
Wealth AUM of Retail Customers

SGD 'mil



Number of Retail Customers and Credit Card Base

'000



CIMB Group : 1Q15 Results

3.2 Regional Commercial Banking

Commercial Banking

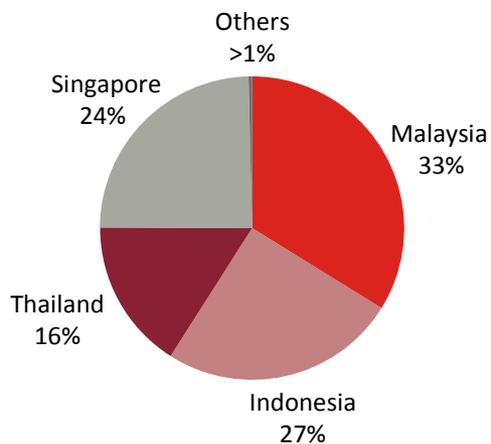
(RM 'mil)	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
Net interest income	373	319	16.9%	381	(2.1%)
Non interest income	79	59	33.9%	74	6.8%
Operating income	452	378	19.6%	455	(0.7%)
Overhead expenses	(269)	(242)	11.2%	(258)	4.3%
PPOP	183	136	34.6%	197	(7.1%)
(Provisions) / Writeback	13	30	(56.7%)	1	>1000%
Share of JV / Associates	-	-	-	-	-
PBT	196	166	18.1%	198	(1.0%)
PBT by Country	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
Malaysia (RM 'mil)	107	92	16.3%	95	12.6%
Indonesia (IDR 'bil)	106	101	5.0%	192	(44.8%)
Thailand (THB 'mil)	242	330	(26.7%)	390	(37.9%)
Singapore (SGD 'mil)	12	5	140.0%	4	200.0%
Others* (RM 'mil)	1	1	-	1	-
PBT (RM 'mil)	196	166	18.1%	198	(1.0%)

Note: * Including Labuan, London, Cambodia, HK & Shanghai

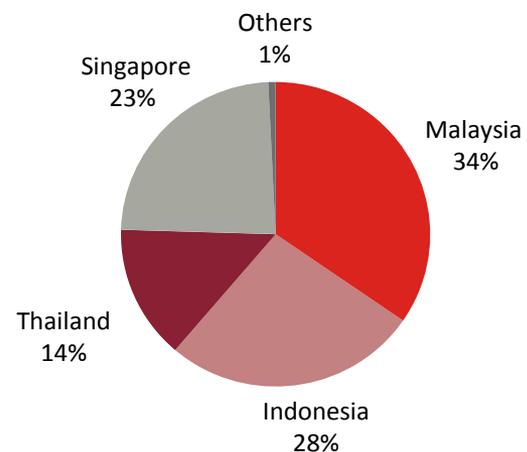
Commercial Banking : Gross Loans

Country	31 Mar 15	31 Mar 14	Y-o-Y	31 Dec 14	Q-o-Q
Malaysia (RM 'bil)	12.4	10.9	13.8%	12.5	(0.8%)
Indonesia (IDR 'bil)	35,345	31,881	10.9%	34,865	1.4%
Thailand (THB 'bil)	50.5	44.0	14.8%	51.4	(1.8%)
Singapore (SGD 'mil)	3,332	2,900	14.9%	3,216	3.6%
Others* (RM 'bil)	0.1	0.2	(50.0%)	0.1	-
Total Commercial Loans (RM 'bil)	37.5	32.4	15.7%	36.7	2.2%

31 Mar 15



31 Mar 14



Notes: Loan base excludes bad bank

* Including Labuan, London, Cambodia, HK & Shanghai

Commercial Banking : Deposits

Country	31 Mar 15	31 Mar 14	Y-o-Y	31 Dec 14	Q-o-Q
Malaysia (RM 'bil)	17.8	16.6	7.2%	17.3	2.9%
Indonesia (IDR 'bil)	34,645	31,894	8.6%	32,738	5.8%
Thailand (THB 'bil)	17.0	11.8	44.1%	14.9	14.1%
Singapore (SGD 'mil)	3,190	2,156	48.0%	3,294	(3.2%)
Others* (RM 'bil)	0.02	0.02	-	0.02	-
Total Commercial Deposits (RM 'bil)	38.8	33.1	17.2%	37.3	4.0%

Divisions / Products (RM 'bil)	31 Mar 15	31 Mar 14	Y-o-Y	31 Dec 14	Q-o-Q
Current	16.9	15.8	7.0%	17.7	(4.5%)
Savings	0.9	0.4	125.0%	0.6	50.0%
Fixed and Structured Deposits	21.0	16.9	24.3%	19.0	10.5%
Total	38.8	33.1	17.2%	37.3	4.0%

Note: * Including Labuan, London, Cambodia, HK & Shanghai

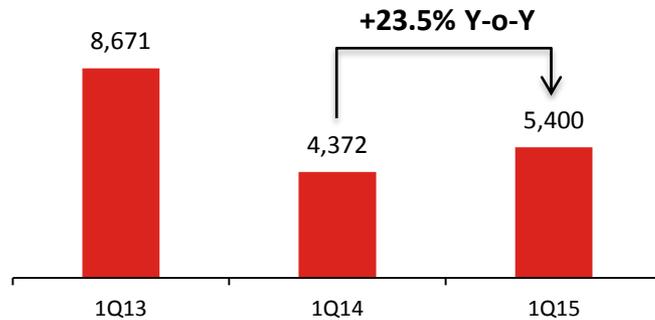
CIMB Group : 1Q15 Results

3.3 Regional Wholesale Banking

ASEAN M&A, Equities, ECM and IPO Activities

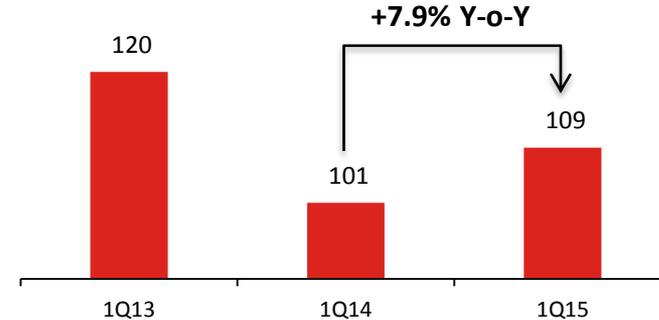
Industry ASEAN ECM

USD 'mil



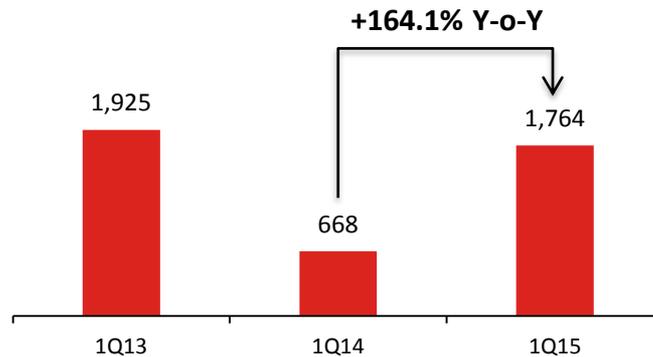
MSCI SEA Traded Value

USD 'bil



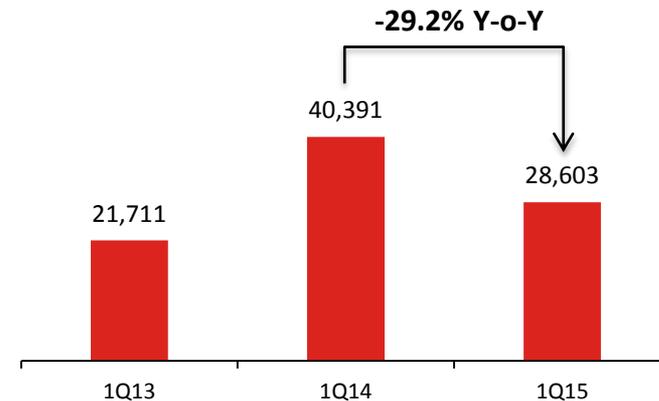
Industry ASEAN IPO

USD 'mil



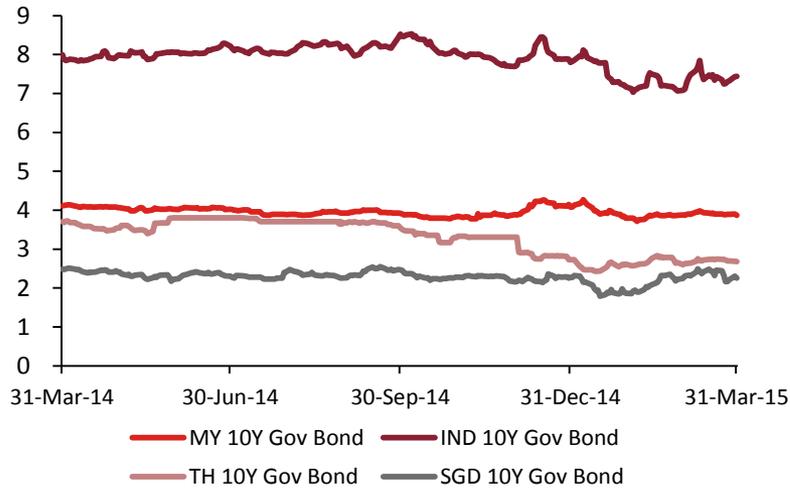
Industry ASEAN M&A

USD 'mil



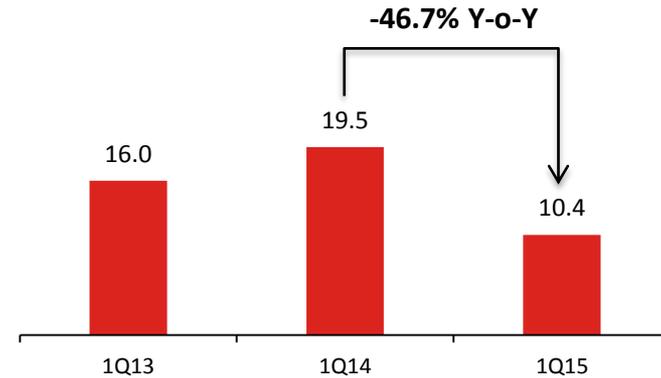
Primary Bonds : Low Activity in Region

Bond Yields



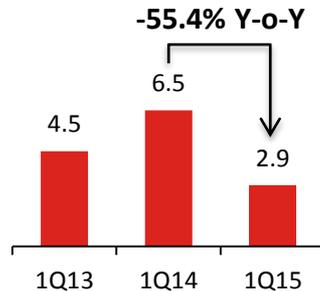
ASEAN Issuance

USD 'bil



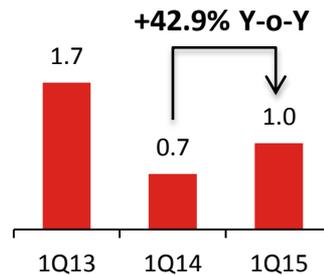
Malaysia Issuance

USD 'bil



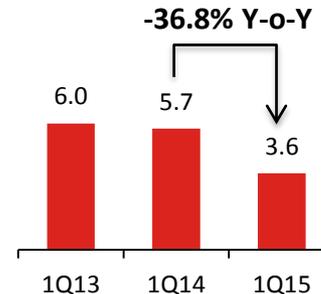
Indonesia Issuance

USD 'bil



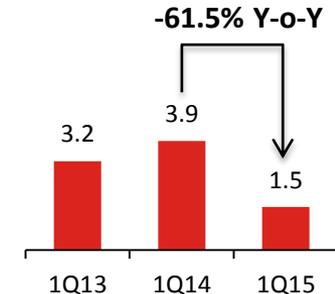
Thailand Issuance

USD 'bil



Singapore Issuance

USD 'bil



Wholesale Banking

(RM 'mil)	1Q15 BAU*	1Q14	Y-o-Y	4Q14 BAU^	Q-o-Q
Net interest income	812	778	4.4%	870	(6.7%)
Non interest income	522	564	(7.4%)	418	24.9%
Operating income	1,334	1,342	(0.6%)	1,288	3.6%
Overhead expenses	(673)	(678)	(0.7%)	(760)	(11.4%)
PPOP	661	664	(0.5%)	528	25.2%
(Provisions) / Writeback	(368)	11	-ve	(710)	(48.2%)
PBT	293	675	(56.6%)	(182)	+ve
PBT (Actual)	91	675	(86.5%)	(310)	+ve

PBT	1Q15 BAU*	1Q14	Y-o-Y	4Q14 BAU^	Q-o-Q
Corporate Banking (51.2%)	117	440	(73.4%)	(244)	+ve
Treasury & Markets ~ (47.1%)	170	244	(30.3%)	122	39.3%
Investment Banking + (1.7%)	6	(9)	+ve	(60)	+ve
PBT (RM 'mil)	293	675	(56.6%)	(182)	+ve

Notes: * Excluding IB restructuring costs (RM202 mil)

^ Excluding IB goodwill impairment (RM128 mil)

~ Including treasury operations, markets and transaction banking

+ Including advisory, equities, capital markets, private banking and research

Wholesale Banking : Corporate Banking

(RM 'mil)	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
Net interest income	572	476	20.2%	557	2.7%
Non interest income	167	217	(23.1%)	167	-
Operating income	739	693	6.6%	724	2.1%
Overhead expenses	(253)	(260)	(2.7%)	(268)	(5.6%)
PPOP	486	433	12.2%	456	6.6%
(Provisions) / Writeback	(369)	7	-ve	(700)	(47.3%)
PBT	117	440	(73.4%)	(244)	+ve

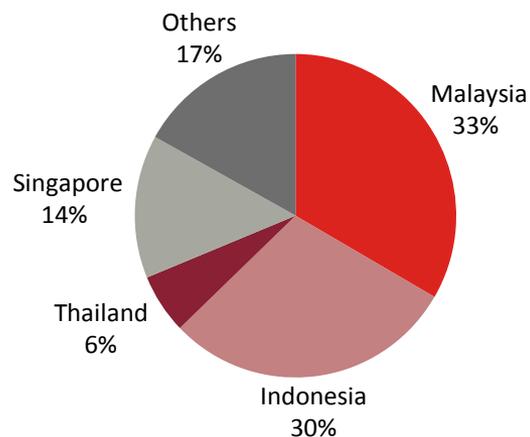
Country	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
Malaysia (RM 'mil)	153	163	(6.1%)	(121)	+ve
Indonesia (IDR 'bil)	(609)	489	-ve	(805)	24.3%
Thailand (THB 'mil)	(54)	99	-ve	(157)	65.6%
Singapore (SGD 'mil)	8	9	(11.1%)	14	(42.9%)
Others* (RM 'mil)	121	107	13.1%	78	55.1%
PBT (RM 'mil)	117	440	(73.4%)	(244)	+ve

Note: * Including Labuan, London, Cambodia and Hong Kong & Shanghai

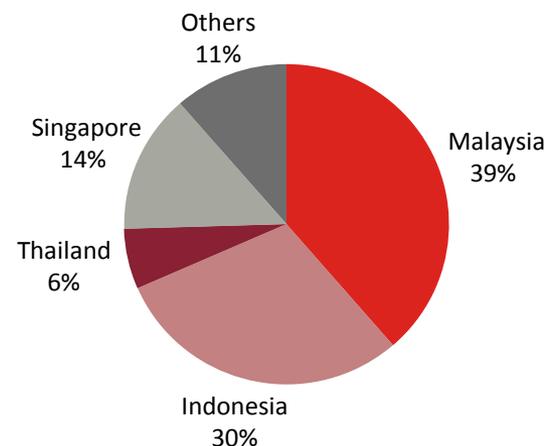
Wholesale Banking : Gross Loans

Country	31 Mar 15	31 Mar 14	Y-o-Y	31 Dec 14	Q-o-Q
Malaysia (RM 'bil)	30.8	32.6	(5.5%)	31.2	(1.3%)
Indonesia (IDR 'bil)	90,603	81,698	10.9%	91,512	(1.0%)
Thailand (THB 'bil)	48.4	50.7	(4.5%)	49.8	(2.8%)
Singapore (SGD 'mil)	4,917	4,585	7.2%	5,001	(1.7%)
Others* (RM 'bil)	15.6	9.5	64.2%	14.8	5.4%
Total Corporate Loans (RM 'bil)	92.4	84.4	9.5%	92.0	0.4%
Other Wholesale Loans (RM 'bil)	2.9	1.4	107.1%	2.7	7.4%
Total Wholesale Loans (RM 'bil)	95.3	85.8	11.1%	94.7	0.6%

31 Mar 15



31 Mar 14



Notes: Loan base excludes bad bank

* Including Labuan, London, Cambodia, HK & Shanghai

Wholesale Banking : Deposits

Country	31 Mar 15	31 Mar 14	Y-o-Y	31 Dec 14	Q-o-Q
Malaysia (RM 'bil)	61.6	46.4	32.8%	55.3	11.4%
Indonesia (IDR 'bil)	60,208	52,866	13.9%	59,589	1.0%
Thailand (THB 'bil)	44.5	41.7	6.7%	50.8	(12.4%)
Singapore (SGD 'mil)	1,988	1,546	28.6%	2,488	(20.1%)
Others* (RM 'bil)	9.6	10.4	(7.7%)	7.5	28.0%
Total Corporate Deposits (RM 'bil)	93.1	78.9	18.0%	86.6	7.5%
Other Wholesale Deposits (RM 'bil)	42.6	36.9	15.4%	41.0	3.9%
Total Wholesale Deposits (RM 'bil)	135.7	115.8	17.2%	127.6	6.3%

Wholesale Deposits (RM 'bil)	31 Mar 15	31 Mar 14	Y-o-Y	31 Dec 14	Q-o-Q
Current	20.1	17.7	13.6%	18.3	9.8%
Savings	3.1	1.1	181.8%	2.3	34.8%
Fixed and Structured Deposits	69.9	60.1	16.3%	66.0	5.9%
Total Corporate Deposits (RM 'bil)	93.1	78.9	18.0%	86.6	7.5%
Other Wholesale Deposits (RM 'bil)	42.6	36.9	15.4%	41.0	3.9%
Total Wholesale Deposits (RM 'bil)	135.7	115.8	17.2%	127.6	6.3%

Note: * Including Labuan, London, Cambodia and Hong Kong & Shanghai

Wholesale Banking : Treasury & Markets

(RM 'mil)	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
Net interest income	203	219	(7.3%)	263	(23.1%)
Non interest income	110	158	(30.4%)	7	>1000%
Operating income	313	377	(17.0%)	270	15.9%
Overhead expenses	(142)	(135)	5.2%	(140)	1.4%
PPOP	171	242	(29.3%)	130	31.5%
(Provisions) / Writeback	(1)	2	-ve	(8)	(87.5%)
PBT	170	244	(30.3%)	122	39.3%

Wholesale Banking : Investment Banking

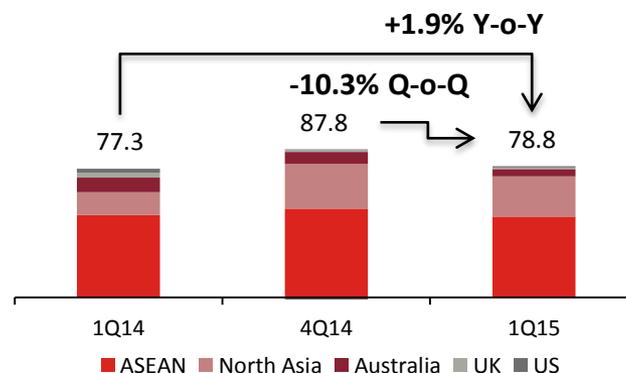
(RM 'mil)	1Q15 BAU*	1Q14	Y-o-Y	4Q14 BAU^	Q-o-Q
Net interest income	37	84	(56.0%)	47	(21.3%)
Non interest income	246	188	30.9%	245	0.4%
Operating income	283	272	4.0%	292	(3.1%)
Overhead expenses	(279)	(283)	(1.4%)	(350)	(20.3%)
PPOP	4	(11)	+ve	(58)	+ve
(Provisions) / Writeback	2	2	-	(2)	+ve
PBT	6	(9)	+ve	(60)	+ve
PBT (Actual)	(196)	(9)	(>1000%)	(188)	(4.3%)

Institutional Brokerage Income (Ex-ECM)

RM 'mil

1Q15 vs 1Q14

ASEAN	-2.0%
Ex-ASEAN	+8.9%



Notes: * Excluding restructuring costs (RM202 mil)
 ^ Excluding IB goodwill impairment (RM128 mil)

CIMB Group : 1Q15 Results

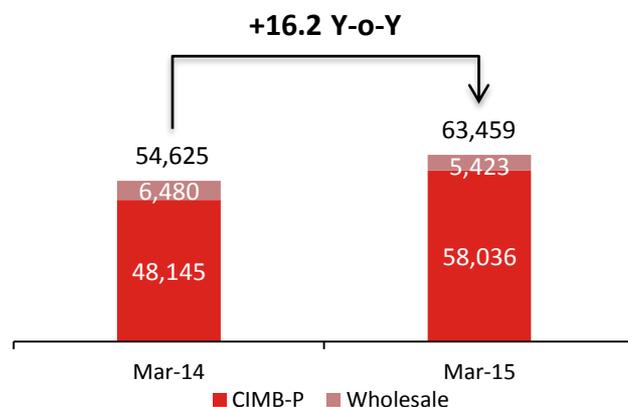
3.4 Group Asset Management & Investments

Group Asset Management and Investments

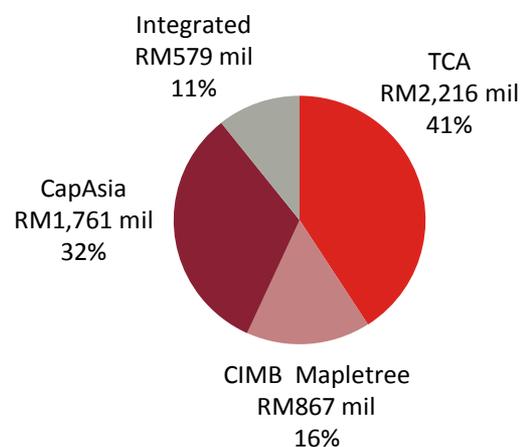
PBT (RM 'mil)	1Q15	1Q14	Y-o-Y	4Q14 BAU *	Q-o-Q
CIMB-P Group	26.2	21.8	20.2%	17.6	48.9%
Wholesale	(0.8)	(3.3)	(75.8%)	16.9	-ve
Integrated Funds	13.1	2.7	385.2%	17.9	(26.8%)
CapAsia	(12.7)	(7.3)	74.0%	-	-ve
TCA	0.5	1.3	(61.5%)	(1.2)	+ve
CIMB Mapletree	(1.7)	-	-ve	0.2	-ve
Strategic investments & Others	29.4	53.3	(44.8%)	17.0	72.9%
PBT	54.8	71.8	(23.7%)	51.9	5.6%
PBT Actual	54.8	71.8	(23.7%)	112.7	(51.4%)

Asset Under Management

RM 'mil



Wholesale AUM as at 31 Mar 2015



Note: * Excluding gains from sale of CIMB Insurance Brokers (RM61 mil)

CIMB Group : 1Q15 Results

3.5 Group Funding

Group Funding

(RM 'mil)	1Q15	1Q14	Y-o-Y	4Q14 BAU^	Q-o-Q
Net interest income	87	192	(54.7%)	91	(4.4%)
Non interest income	52	42	23.8%	(9)	+ve
Total income	139	234	(40.6%)	82	69.5%
Overhead expenses	(94)	(95)	(1.1%)	(90)	(4.4%)
PPOP	45	139	(67.6%)	(8)	+ve
(Provisions) / Writeback	-	(14)	+ve	(13)	+ve
Share of JV / associates	-	-	-	-	-
PBT	45	125	(64.0%)	(21)	+ve
PBT (Actual)	45	125	(64.0%)	45	-

Note: ^ Excluding gains from sale of Karawaci building (RM66 mil)

CIMB Group : 1Q15 Results

4. T18 Updates

T18 Summary Updates

A Strategic Projects

Key strategic and transformational projects

- **Cost Management**
 - IB (Project 360)
 - Cost (Project Kaiju)
- **MSS launched in Malaysia and Indonesia on 15 May**
- **Acceleration of Key Businesses**
 - Digital
 - SME 2.0
 - Transaction Banking
- **Positive traction on Digital**
- **Detailed plans for SME and TB work in progress**
- **Culture**
 - **Rolled-out formal and informal activities in Malaysia**

B Structure and Governance

Inward looking organisational and process changes

- **Structural re-alignment**
- **Regional Operating Model ("ROM")**
- **Organisation refinements**
- **Key processes and governance**
 - Committee / taskforces
 - Product approval
 - Policy and procedures
- **Design of ROM on-going**
- **KPI refinements work in progress**
- **New streamlined product approval process to be rolled-out in Jun-15**

C Differentiation and Optimisation

Differentiated, innovative and synergy focused tactical strategies

- **Differentiation**
- **Synergy**
- **Innovation**
 - **Differentiating CIMB activities on-going, e.g. graduate recruitment, branch services**
 - **Synergy focus areas identified post reorganisation for tracking/ institutionalising**

CIMB Group : 1Q15 Results

5. Other Highlights

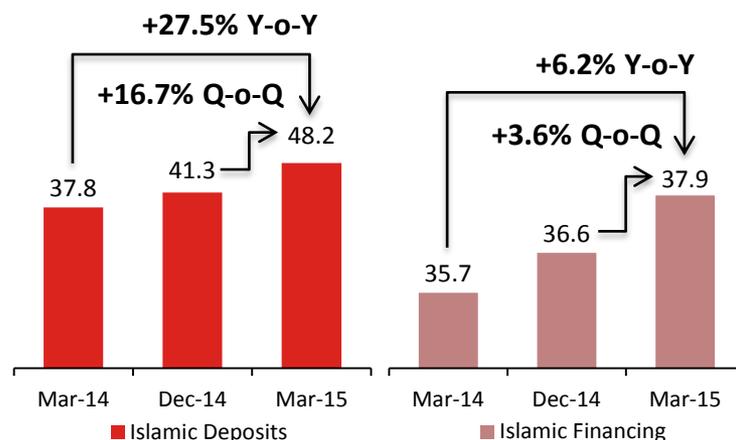
Malaysia : CIMB Islamic

Ranking of Total Islamic Assets as at 31 Dec 2014

Rank	Company	Total Assets RM 'mil	Market Share
1	Maybank Islamic	146,394	30%
2	CIMB Islamic	49,864	10%
3	Bank Islam	45,829	9%
4	PBB-i	38,152	8%
5	AmlIslamic	35,269	7%

Islamic Deposits and Financing

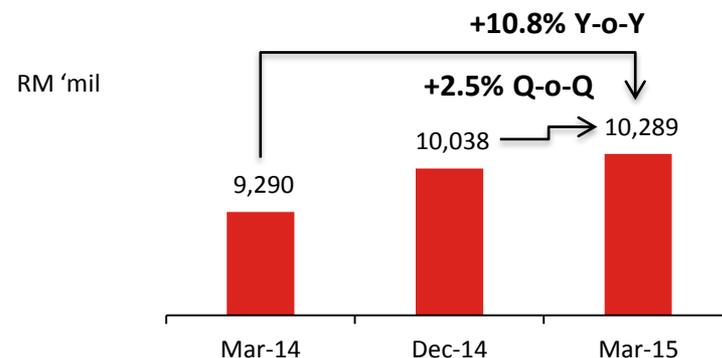
RM 'bil



Sukuk	1Q15		1Q14	
	Market Share	Rank	Market Share	Rank
Malaysia	19.6%	3	40.7%	1
Global	9.4%	2	23.9%	1

Islamic Residential Mortgage and Market Share

Ranking	2	2	n.a.
Market Share	14.2%	13.0%	12.5%



Corporate Responsibility

Humanitarian Relief



East Coast
Floods

42 CIMB staff volunteers in a clean up programme in Temerloh

8 Houses
Cleaned up

1 School
Cleaned up

Donation



Sponsorship

Platinum sponsorship for Enactus Malaysia National Cup 2015

Improve standard of living and employability through education within communities in need

CIMB Islamic



Donation

4 Donations for Staff and Public

Funding used to provide families with essential items and back to school kits



Awareness

Capture the Spirit of Ramadhan

Sponsored an exhibition at the Islamic Art Museum to enable free public access

Sports



Golf

1st
Place

Natasha Andrea Oon • Malaysian • 13-15 Age Group
Sportexcel MILO NSC National Junior Premier Elite Golf Circuit

2nd
Place

Kristina Natalia Yoko • Indonesian • 13-14 Age Group
IMG Junior World Championship Qualification



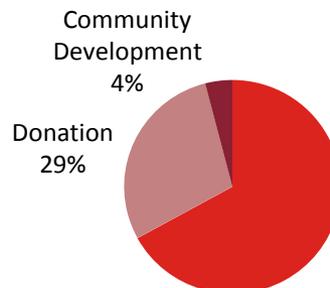
Squash

Champion • Jessica Keng • Girls Under 13
Champion • Ng Eain Yow • Boys Under 17
British Junior Open 2015

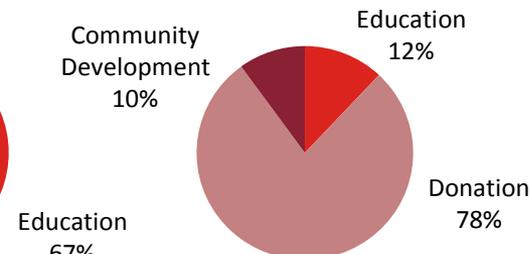
Malaysia won Boys and Girls categories
CIMB 17th Asian Junior Squash Team Championship

Grants Disbursed in 1Q15

CIMB Foundation
RM0.45 mil



Non-CIMB Foundation*
RM1.41 mil



Note: * Including GMCD, CIMB Islamic, CIMB Bank, Indonesia, Singapore, Thailand and Cambodia only

CIMB Group : 1Q15 Results

6. Final Remarks

Targets for 2015

	1Q15 Y-o-Y	FY15 Target
ROE	8.2% ^{1,3}	11.0%
Dividend Payout Ratio	-	40%
Total Loans Growth *	12.8 %	10%
Loan Loss Charge	0.79% ¹	40-50 bps
CET 1 (CIMB Group)	10.0% ²	> 10%
Cost to Income	58.1% ^{1,3}	< 55%

Notes: * Excluding bad bank

1. 1Q15

2. As at 31 Mar-15

3. Excluding IB restructuring cost (RM202 mil)

Final Remarks

- Challenging operating environment continues given weaker regional economic indicators and softer capital markets
- Consumer and commercial bank traction to continue across all operating geographies. Higher funding cost environment persists
- Continued cautious growth stance in Indonesia given less certain economic and sector outlook. Provisions expected to stay elevated in the near term
- Completed first phase of T18 cost management initiative with IB rationalisation. Announced MSS in Malaysia and Indonesia on 15 May 2015

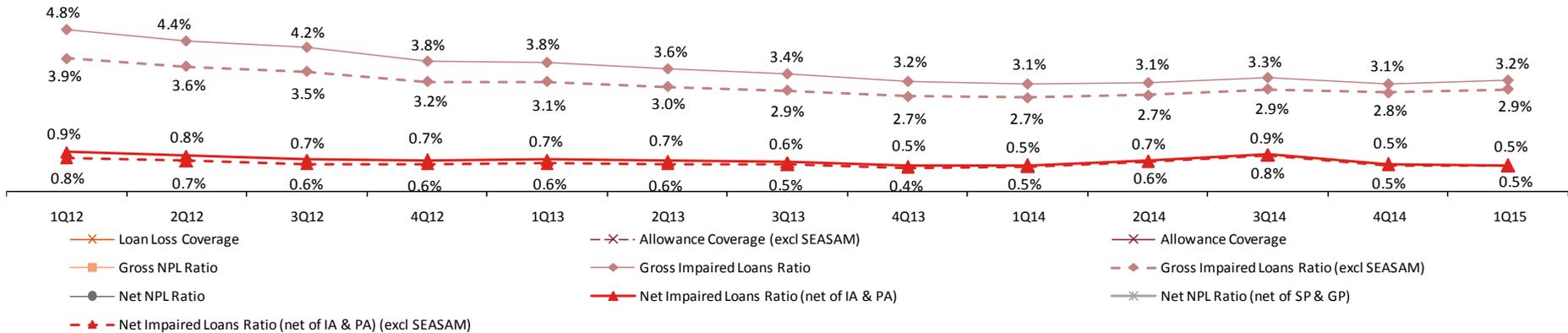
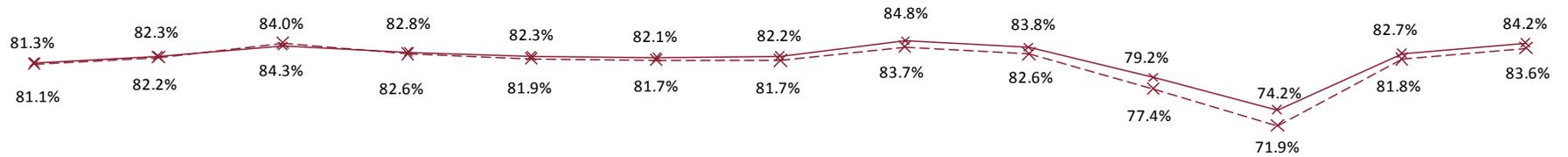
THANK YOU

CIMB Group : 1Q15 Results Appendices

Consolidated Balance Sheet Changes

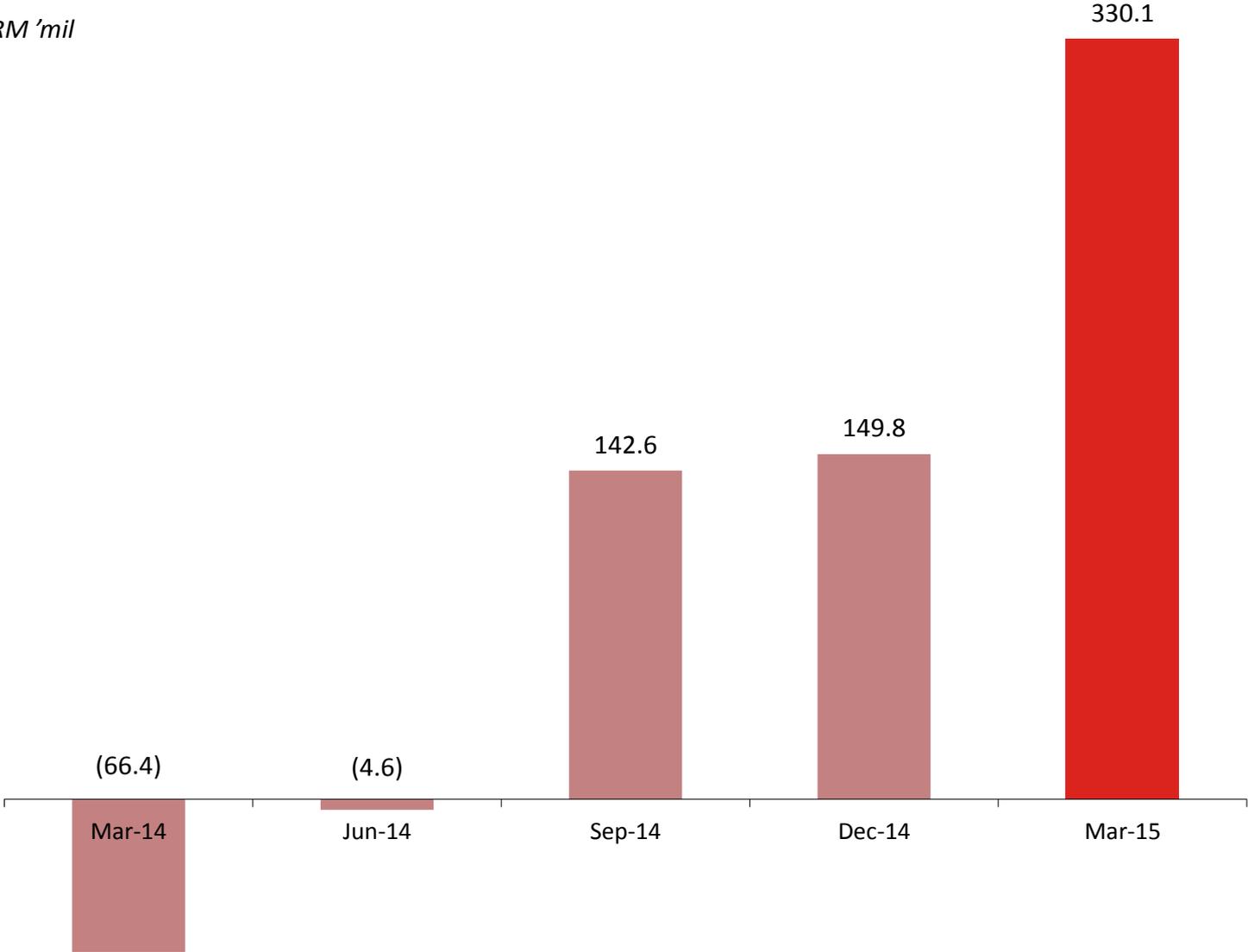
(RM 'mil)	31 Mar 15	31 Mar 14	Y-o-Y	31 Dec 14	Q-o-Q
Cash & short term funds	39,488	30,955	28%	33,463	18%
Securities purchased under resale agreements	5,616	4,623	21%	4,758	18%
Deposits & placements with financial institutions	7,380	4,823	53%	4,239	74%
Financial assets held for trading	23,170	25,866	10%	23,804	(3%)
Money Market	13,379	15,315	13%	13,499	(1%)
Corporate Bonds	6,250	8,011	22%	6,467	(3%)
Equity	3,541	2,540	39%	3,838	(8%)
Financial investments available for sale	35,895	31,699	13%	32,287	11%
Financial investments held to maturity	18,931	12,986	46%	18,262	4%
Loans, advances & financing	263,125	234,197	12%	258,015	2%
Other assets	44,679	34,891	28%	39,328	14%
Total assets	438,284	380,040	15%	414,156	6%
Deposits from customers	296,569	262,018	13%	282,069	5%
Deposits & placements of banks and other FI	32,705	22,880	43%	32,150	2%
Other borrowings	30,690	28,807	7%	30,310	1%
Other liabilities	38,829	29,816	30%	31,236	24%
Total liabilities	398,793	343,521	16%	375,765	6%
Shareholders' funds	38,435	35,554	8%	37,360	3%
Total liabilities & equity	438,284	380,040	15%	414,156	6%

CIMB Group : Asset Quality Ratios



AFS MTM (Q-o-Q) Position

RM 'mil



Consumer Market Shares

	Mar-15		Mar-14	
	Mkt Share	Rank*	Mkt Share	Rank
Retail CASA	11.9%	3	12.0%	3
Auto	8.1%	5	7.8%	5
Residential Mortgages	12.5%	3	12.8%	3
Non-Residential Mortgages	10.2%	3	10.2%	3
Credit Cards	13.8%	3	12.3%	3

	Mar-15^		Mar-14	
	Mkt Share	Rank	Mkt Share	Rank
Deposits	4.2%	5	4.5%	5
Mortgages	7.1%	5	7.8%	5
Credit Cards ~	11.4%	4	10.1%	4

	Mar-15		Mar-14	
	Mkt Share	Rank	Mkt Share	Rank
Deposits	1.7%	9	1.5%	10
Mortgages #	2.9%	9	2.5%	9
Auto #	1.3%	9	1.0%	9
SME Loans	2.1%	7	2.1%	7

Notes: * As at Dec-14 # Dec-14 vs Dec-13 ^ As at Feb-15 ~ Card base
Sources: League table and market share based on central bank and internal data

IB Market Share and Ranking (1)

	1Q15		1Q14	
	Market Share	Rank	Market Share	Rank
Cash Equities	11.8%	1	11.4%	1
IPO	-	-	-	-
ECM	45.3%	1	36.7%	1
EQL Products	-	-	-	-
M&A	26.2%	1	29.6%	1
Syndication ^	5.2%	9	11.2%	2
DCM Domestic	16.2%	3	36.8%	1
Sukuk	19.6%	3	40.7%	1

	1Q15		1Q14	
	Market Share	Rank	Market Share	Rank
Cash Equities	5.3%	2	4.4%	4
IPO	-	-	-	-
ECM	-	-	-	-
EQL Products	-	-	-	-
M&A	-	-	-	-
Syndication ^	-	-	-	-
DCM	8.6%	4	17.2%	1

	1Q15		1Q14	
	Market Share	Rank	Market Share	Rank
Cash Equities	5.7%	3	6.1%	4
IPO	1.4%	5	-	-
ECM	0.9%	7	-	-
EQL Products	-	-	-	-
M&A	-	-	-	-
Syndication ^	-	-	-	-
DCM	20.3%	1	7.9%	6

	1Q15		1Q14	
	Market Share	Rank	Market Share	Rank
Cash Equities	9.4%	2	10.0%	1
IPO	-	-	18.4%	1
ECM	-	-	9.2%	4
EQL Products	-	-	-	-
M&A	1.0%	13	0.2%	35
Syndication ^	3.2%	13	0.5%	26
DCM	-	-	4.6%	8

Sources: Dealogic, Bloomberg, Local Stock Exchanges and internal data
 Note: ^ Mandated lead arranger

IB Market Share and Ranking (2)



	1Q15		1Q14	
	Market Share	Rank	Market Share	Rank
Cash Equities	0.4%	45	0.4%	48
IPO	-	-	2.5%	10
ECM	1.9%	15	1.3%	22
EQL Products	-	-	-	-
M&A	-	-	-	-
Syndication ^	-	-	-	-

Global	1Q15		1Q14	
	Market Share	Rank	Market Share	Rank
Sukuk	9.4%	2	23.9%	1

ASEAN	1Q15		1Q14	
	Market Share	Rank	Market Share	Rank
Cash Equities	5.3%	2	4.4%	2
IPO	1.1%	8	9.7%	1
ECM	8.7%	5	17.8%	1
EQL Products	-	-	-	-
M&A	2.7%	12	3.8%	13
Syndication ^	4.5%	8	3.3%	11
DCM Domestic	14.0%	1	15.7%	1

Asia (ex-Japan) *	1Q15		1Q14	
	Market Share	Rank	Market Share	Rank
IPO	0.5%	34	3.0%	4
ECM	2.4%	12	4.2%	7
EQL Products	-	-	-	-
M&A	0.3%	43	1.1%	27
Syndication ^	1.0%	28	1.0%	28
DCM Domestic	1.0%	27	1.9%	13
Sukuk	15.9%	2	36.4%	1

New Campaigns



CNY888 Campaign

- ✓ Get RM188 dining voucher with minimum spend of RM888 net in a single receipt



Swipe & Win

- ✓ Swipe 5x weekly with min RM50 in a single receipt to get RM100 cash back



Unfixed Deposit

- ✓ Flexibility that allows early/partial withdrawal
- ✓ Remaining balance continue to get interest/profit on maturity



Chinese New Year Mortgage Promo

- ✓ Lucky Mortgage Rate as low as below 9%



Junior Magical Movies

- ✓ Redeem 100 Junior / Xtra points to get 1 movie ticket



OctoPay

- ✓ Your new friend for banking transactions and shopping through your Facebook account



Beat Banking Campaign

- ✓ High interest rate of 2.0%
- ✓ Free 10 Bill Payments



Special FD 17 Months

- ✓ High Interest Rate of 3.25%
- ✓ One-time deposit from min amount of THB50 k to THB5 mil



Credit Card

- ✓ 0% 3 months for tuition fees



CIMB Preferred

- ✓ Get SGD1.2k cash credit / iPhone 6 for balance > SGD1.2mil
- ✓ SGD200 shopping voucher for every SGD500k FD



Wirecard Partnership

- ✓ Wirecard is a global leader in electronic payment transactions
- ✓ Complete merchant solution for businesses



March Spend & Redeem

- ✓ Spend and redeem a lucky dip
- ✓ Campaign aimed at driving spending after the festive season

Notable Deals

DCM



Kuveyt Turk Katilim Bankasi A.S.

RM2.0 bil Sukuk Wakalah Programme issued via KT Kira Sertifikalari Varlik Kiralama A.S.



(The first issuance of Sukuk based on the Islamic principle of Wakalah bi al-Istithmar by a Turkish participation bank)



Mah Sing Group Berhad

RM540.0 mil Unrated Perpetual Sukuk Musharakah



TPI Polene PCL

THB6.0 bil Senior Unsecured Debentures



Lembaga Pembiayaan Ekspor Indonesia

IDR4.6 trill Senior Debt via 2nd Shelf Registration Programme Phase V of IDR24.0 trill



Gallant Venture Ltd

SGD175.0 mil, 3 year 7.0% Euro Medium Term Note Programme



Islamic Development Bank

USD1.0 bil Trust Certificates due 2020 issuance pursuant to its USD10.0 bil Trust Certificates Issuance Programme issued via IDB Trust Services Ltd



PETRONAS

Petroleum Nasional Berhad (PETRONAS)

USD1.25 bil Trust Certificates due 2020 issued via Petronas Global Sukuk Ltd and USD3.75 bil Guaranteed Notes issued pursuant to USD15.0 bil Global Medium Term Note Program issued via Petronas Capital Ltd

(The combined size of the Trust Certificates and Guaranteed Notes represents the Largest G3 issuance from Southeast Asia as of issue date)

DCM



PT Tower Bersama Infrastructure Tbk

USD350.0 mil Senior Unsecured Notes due 2022

M&A



Malaysia Airports Holdings Berhad

EURO279.0 mil acquisition for a 40% stake in İstanbul Sabiha Gökçen Uluslararası Havalimanı Yatırım Yapım ve İşletme A.Ş. and LGM Havalimanı İşletmeleri Ticaret ve Turizm A.Ş.

ECM



Mah Sing Group Berhad

RM629.3 mil Renounceable Rights Issue with Free Detachable Warrants

(Rights issue was oversubscribed despite the weak market sentiment for property sector)



Malaysia Airports Holdings Berhad

RM1.3 bil Renounceable Rights Issue



Khazanah Nasional Berhad

RM1.6 bil Block Trade of TNB Shares

(4th largest block trade in the Malaysia)



Karex Berhad

RM158.0 mil Placement of New Shares



Goldis Berhad

RM455.7 mil Renounceable Rights Issue of New Redeemable Convertible Cumulative Preference Shares

CIMB Niaga : Earnings Summary



(IDR 'bil)	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
Net interest income	2,798	2,525	10.8%	2,904	(3.7%)
Non interest income	604	855	(29.4%)	806	(25.1%)
Operating income	3,402	3,380	0.7%	3,710	(8.3%)
Overhead expenses	(1,848)	(1,698)	8.8%	(1,687)	9.5%
PPOP	1,554	1,682	(7.6%)	2,023	(23.2%)
Provisions	(1,446)	(201)	619.4%	(1,959)	(26.2%)
PBT	108	1,481	(92.7%)	64	68.8%
Net profit	83	1,098	(92.4%)	46	80.4%
EPS (IDR)	3.29	43.71	(92.5%)	1.8	82.8%
PBT (RM 'mil)	31	413	(92.5%)	17	82.4%
Net profit (RM 'mil)	23	306	(92.5%)	12	91.7%
ROE (Annualised)	1.2%	16.7%	(1550bps)	0.7%	50bps
(IDR 'bil)	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
Securities	6	11	(45.5%)	29	(79.3%)
CIMB Sun Life	4	(7)	157.1%	4	-

CIMB Niaga : Key Ratios

(Consolidated, %)	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
ROE ^	1.2	16.7	↓	0.7	↑
NIM ^	5.22	5.22	↔	5.63	↓
Cost to Income	54.3	50.2	↑	45.5	↑
Loan Loss Coverage #	102.6	98.8	↑	88.8	↑
Allowance Coverage	78.3	82.0	↓	72.4	↑
Loan Loss Charge ^	3.3	0.5	↑	4.4	↓
Gross Impaired Loans Ratio	5.3	3.1	↑	4.8	↑
Gross NPL (BI Definition) #	4.1	2.6	↑	3.9	↑
Loan to Deposit (LDR)	95.8	98.4	↓	99.5	↓
Modified LDR *	90.3	91.2	↓	93.1	↓
CAR	16.5	16.4	↑	15.6	↑
CASA ratio	43.4	44.8	↓	44.9	↓

Notes: * MLDR = (Loans + HTM Bonds-Gov.Bonds-SBI) / (Total Deposits + Long Term Funding)

Based on BI definition

^ Annualised and monthly average

CIMB Thai : Earnings Summary

Before GAAP Adjustments (THB 'mil)	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
Net interest income	1,914	1,855	3.2%	2,107	(9.2%)
Non interest income	1,049	843	24.4%	662	58.5%
Operating income	2,964	2,698	9.9%	2,769	7.0%
Overhead expenses	(1,782)	(1,678)	6.2%	(1,936)	(8.0%)
PPOP	1,182	1,020	15.9%	833	41.9%
Provisions	(1,022)	(470)	117.4%	(720)	41.9%
PBT	160	551	(71.0%)	113	41.6%
Net Profit	131	441	(70.3%)	89	47.2%
EPS (THB)	0.01	0.02	(50.0%)	0.00	n.a.
Net Profit (RM 'mil) ~	15	44	(65.9%)	9	66.7%
PBT (RM 'mil) *	34	60	(40.7%)	7	775.0%
Net profit (RM 'mil) *	29	46	(29.5%)	1	>1000%
ROE (Annualised)	2.3%	8.0%	(570bps)	1.5%	80bps
Before GAAP Adjustments (THB 'mil)	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
Securities	60	(15)	+ve	78	(23.1%)
STAMC	45	165	(72.7%)	87	(48.3%)

CIMB Thai : Key Ratios

(Consolidated, %)	1Q15	1Q14	Y-o-Y	4Q14	Q-o-Q
ROE ^	2.3	8.0	↓	1.5	↑
NIM ^	2.95	3.27	↓	3.40	↓
Cost to Income	60.1	62.2	↓	69.9	↓
Loan Loss Coverage **	94.1	100.6	↓	95.2	↓
Loan Loss Charge ^	2.2	1.1	↑	1.5	↑
Gross NPL ratio **	3.7	3.1	↑	3.3	↑
Net NPL ratio **	2.1	1.8	↑	1.8	↑
Loan to Deposit	102.6	113.3	↓	103.3	↓
Modified LDR ***	91.8	91.5	↑	90.1	↑
CAR *	14.4	13.3	↑	15.0	↓
CASA ratio #	32.1	32.2	↓	28.2	↑

Notes: * Bank Only

** Excluding STAMC

*** $(\text{Loan} + \text{MM}) / (\text{Deposit} + \text{MM} + \text{BE} + \text{S/T debenture} + \text{structured debenture})$

^ Annualised

Fixed deposit receipt call reclassified as savings from fixed deposits