



Analyst Presentation 1H20 Results

CIMB Group Holdings

28 August 2020

FORWARD  **Together**

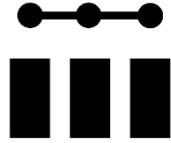




01

Overview

Key Highlights



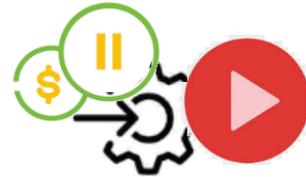
Underlying topline flattish QoQ due to modification loss



Elevated provisions from MEF and credit impairments



Costs remained a core focus



Proactive measures in Preparation of Post-Moratorium



Expect 2H20 to Remain Weak

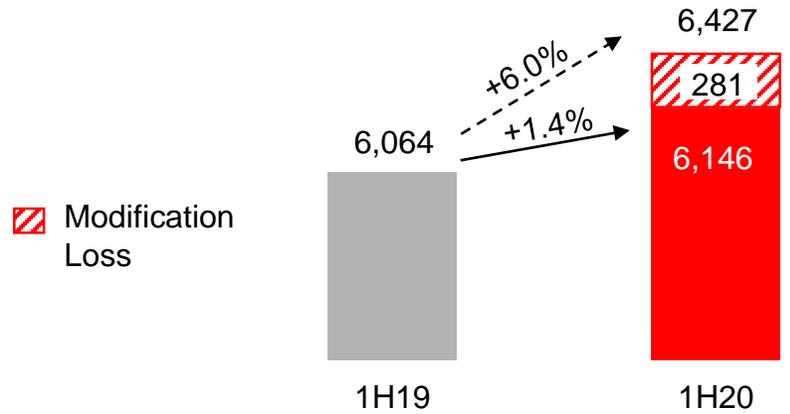
- Operating income -7.3% YoY as NOII fell 27.6% due to weaker fee and trading income, while NII rose 1.4% despite the modification loss incurred
- NIM -17bps due to rate cuts and impact of modification loss
- Provisions +287.6% YoY from regional credit impairments outside Malaysia and MEF impact, resulting in a 1H20 credit cost of 1.32% (cf. 0.35% in 1H19)
- Opex 3.3% lower YoY but 1H20 CIR rose to 55.5% from the negative JAW
- Consumer and Commercial Banking continues to perform positively at the PPOP level. Wholesale remains affected by the weaker macro environment
- Gross loans and deposits +3.9% and +7.8% YoY respectively
- CET1 remains strong at 12.9% as at end Jun-20
- 1H20 ROE of 2.8%, with net profit falling 75.9% from combination of modification loss, credit impairments and adjustments to MEF assumptions



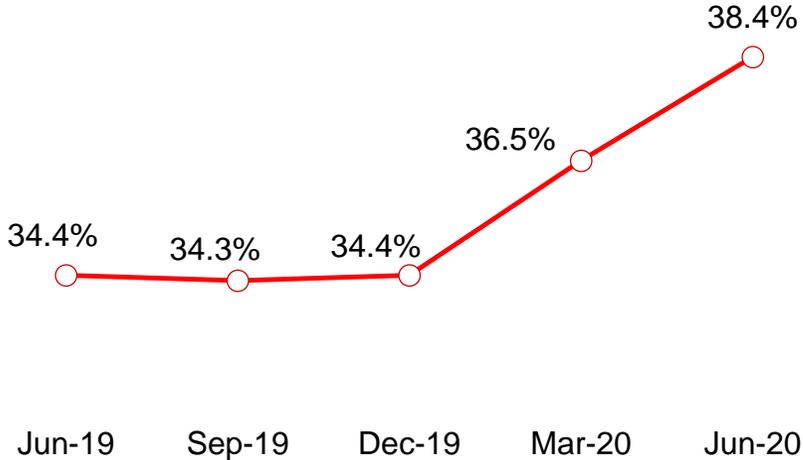
Key Business/Operational Highlights

NII +1.4% Despite Modification Loss

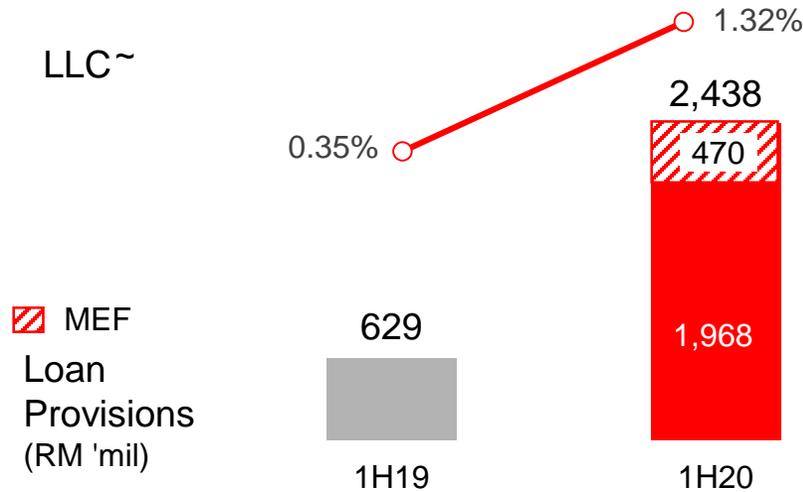
Total NII (RM 'mil)



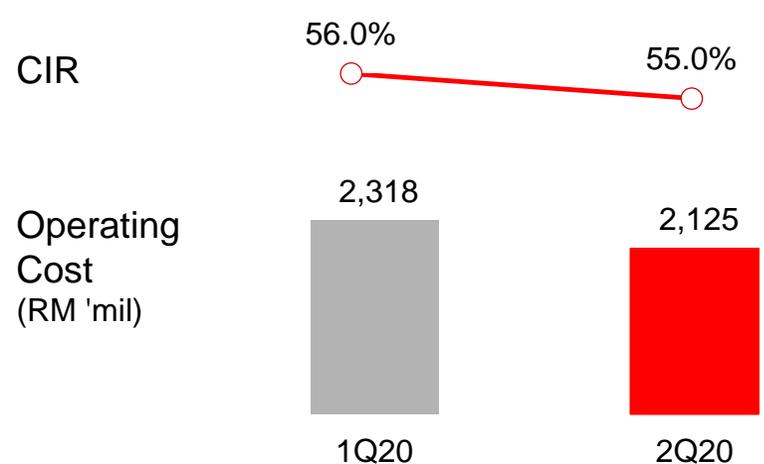
CASA Ratio Continues To Rise



Higher Provisions from MEF and credit impairments

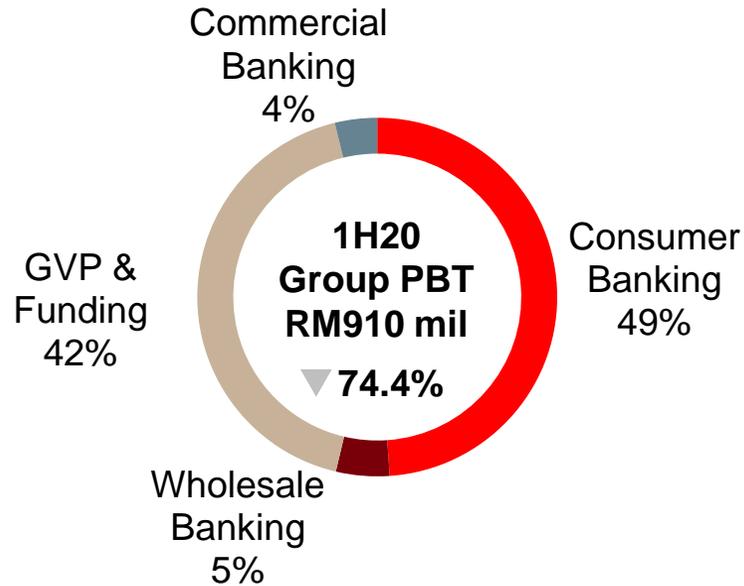


Driving Absolute Cost Down



Note: ~ Annualised

PBT By Segment

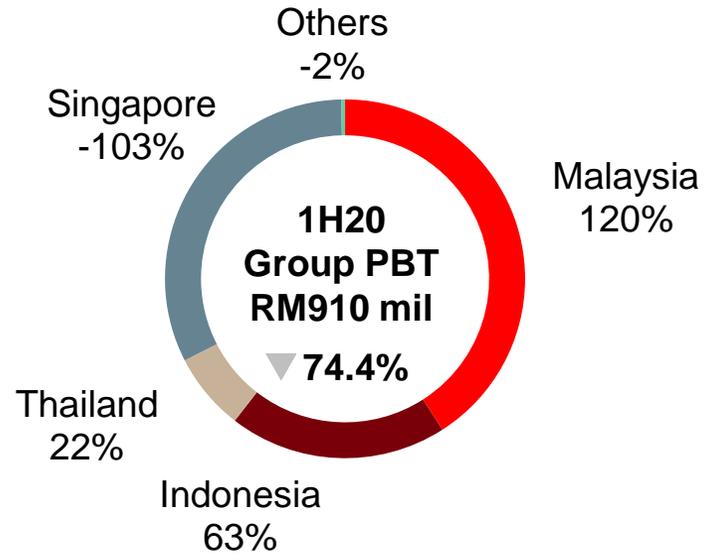


- Lower Consumer PBT due to modification loss in Malaysia and Thailand, higher ECL from MEF adjustment and lower fee income
- Commercial QoQ and YoY movement mainly due to 1 large Singapore impairment in 1Q20
- Wholesale impacted by a material ECL in Singapore and lower NOII
- GVPF PBT declined from higher expenses at Touch 'n Go and Philippines, as well as the prior year gain from sale of the Malaysia equities business

	Consumer Banking	Commercial Banking	Wholesale Banking	GVP & Funding
PBT RM (mil)	445	35	44	386
Y-o-Y	▼ 38.7%	▼ 96.6%	▼ 95.5%	▼ 53.8%
Q-o-Q	▼ 115.6%	▲ 241.2%	▼ 141.3%	▼ 4.1%



PBT By Country



- Malaysia PBT affected by modification loss and MEF adjustment. QoQ improvement from trading/FX activity
- Lower Indonesia PBT from higher ECL (MEF) despite improved income
- Thailand PBT grew YoY from stronger NII and trading/FX income, but QoQ decline was attributed to higher ECL (including MEF)
- Singapore PBT was negatively impacted by large ECL in Commercial (1Q20) and Corporate (2Q20), as well as MEF adjustments

	Malaysia	Indonesia	Thailand	Singapore
PBT RM (mil)	1,092	569	202	(939)
Y-o-Y	▼ 53.3%	▼ 18.8%	▲ 1.5%	▼ 532.7%
Q-o-Q	▲ 12.5%	▼ 42.4%	▼ 115.5%	▼ 49.1%

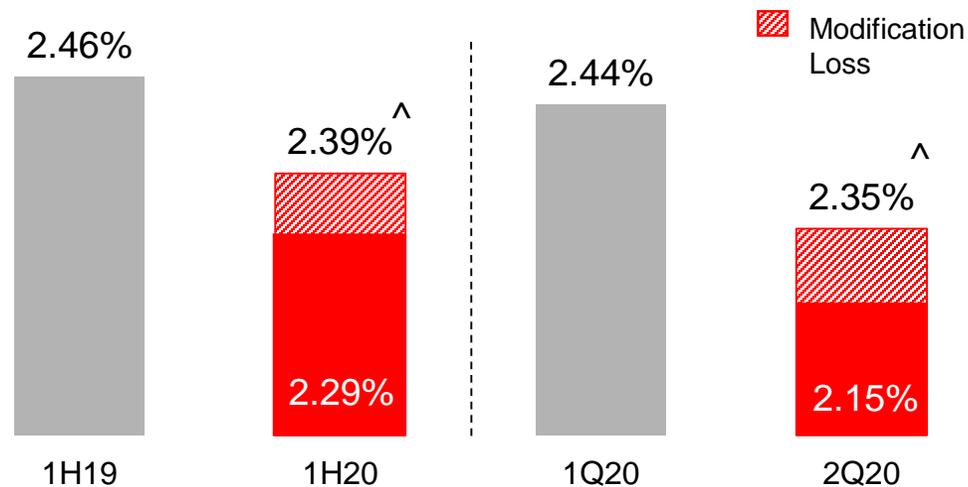


Operating Income

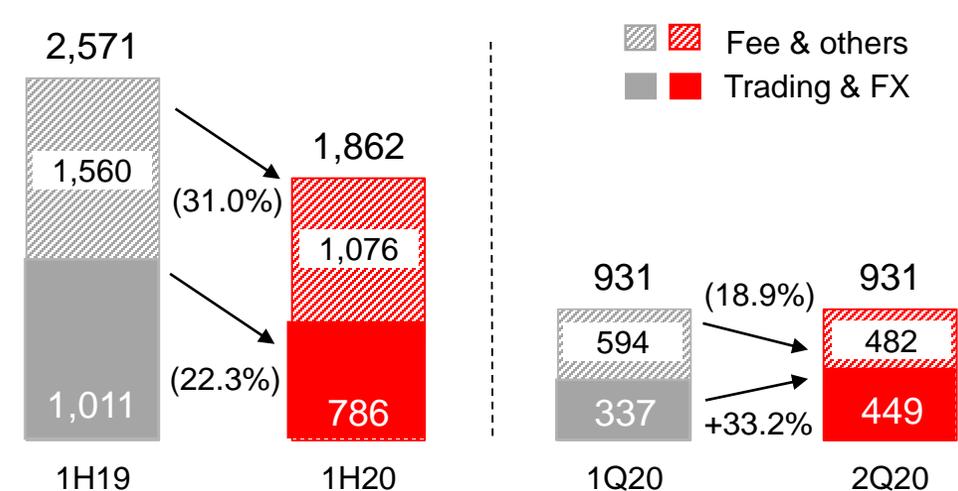
(RM 'mil)	1H20	Y-o-Y	2Q20	Q-o-Q
Net interest income	6,146	1.4%	2,934	(8.7%)
<i>Net interest income</i>	6,427	6.0%	3,215	0.1%
<i>Modification loss</i>	(281)	(100.0%)	(281)	(100.0%)
Non interest income	1,862	(27.6%)	931	-
Total	8,008	(7.3%)	3,865	(6.7%)

- 1H20 operating income -7.3% YoY due to modification loss and lower NOII
- NII was 8.7% lower QoQ. Excluding the modification loss, NII was flat QoQ. NOII was flat QoQ, as trading and FX recovered in 2Q20
- 1H20 NIM -17bps YoY. However, excluding impact of the modification loss, underlying NIM was -7bps YoY and -9bps QoQ

Net Interest Margin *



NOII Breakdown

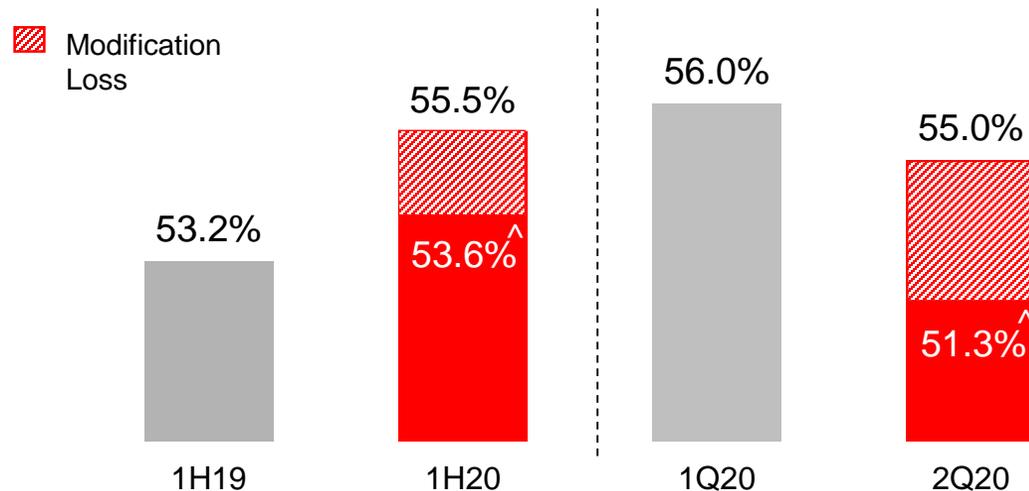


Operating Expenses

(RM 'mil)	1H20	Y-o-Y	2Q20	Q-o-Q
Personnel	2,642	(0.8%)	1,291	(4.4%)
Establishment	1,000	0.3%	503	1.2%
Marketing	135	(14.0%)	39	(59.4%)
Admin & General	666	(14.4%)	292	(21.9%)
Total	4,443	(3.3%)	2,125	(8.3%)

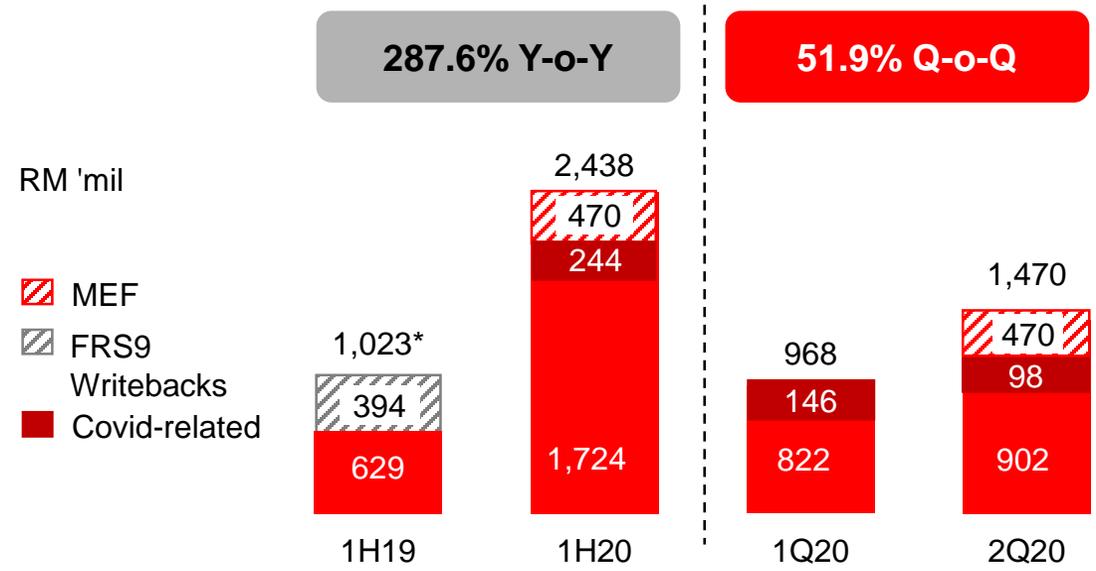
- Opex -3.3% YoY from lower marketing and A&G expenses as costs remain under tight control
- QoQ opex declined from reduced marketing campaigns during the MCO
- 2Q20 CIR better at 55.0% due to the positive JAW. Excluding the 2Q20 modification loss, CIR stood at 51.3%
- Committed to drive total operating expenses lower in 2020

Cost-to-income Ratio



Note: ^ Excluding modification loss

Loan Provisions/ECL

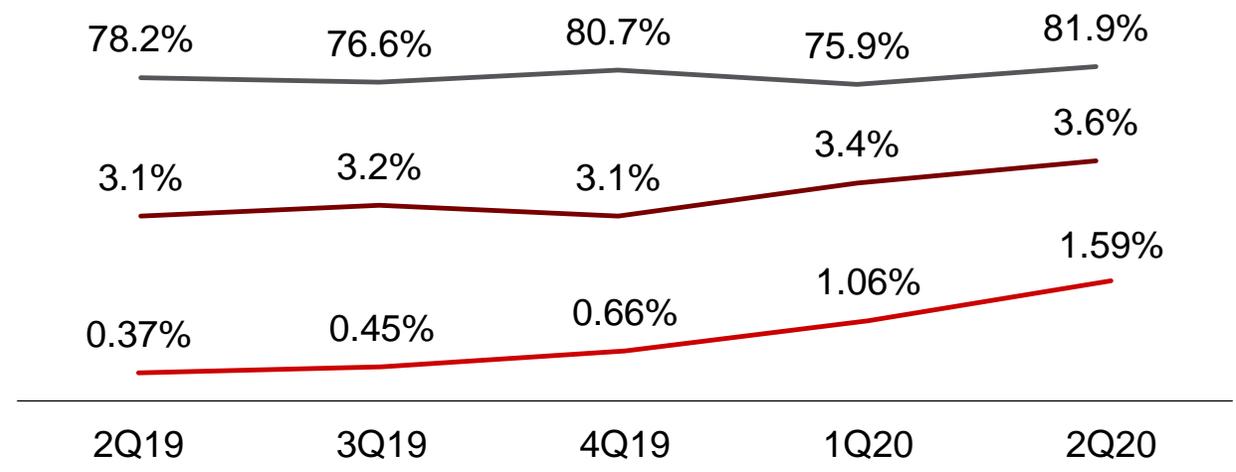


- Significant increase in YoY provisions due to higher credit impairments, MEF adjustment and Covid-19-related provisions
- QoQ increase due to MEF adjustment and Corporate O&G impairment
- 2Q20 allowance coverage rose to 81.9% while GIL stood at 3.6%
- Annualised 1H20 LLC stood at 1.32%

➤ Allowance Coverage ^

➤ Gross Impaired Loans Ratio

➤ Loan Loss Charge ~



Notes: ^ Excluding regulatory reserves
 ~ Annualised
 * Including FRS9 writebacks of RM394mil

Asset Quality

Covid-19 Impacted Sectors	Gross Loans	Bonds
	30 Jun-20	30 Jun-20
Hospitality	1.3%	0.0%
Retail	2.2%	0.0%
Aviation	0.3%	0.2%
Leisure	0.7%	0.7%
Total: Directly impacted sectors	4.5%	0.9%
Others: Indirectly impacted sectors	22.2%	1.7%

- Implementation of Group-wide R&R approach post-moratorium
- Launch of Malaysia Target Assistance Programme end July
- Extension of existing opt-in moratorium and R&R programs for Indonesia

Moratorium and R&R	Malaysia	Indonesia	Thailand	Singapore
Consumer	85%	18%	38%	9%
Commercial	73%	24%	61%	8%
Corporate	16%	13%	13%	4%
Total	66%	18%	32%	6%

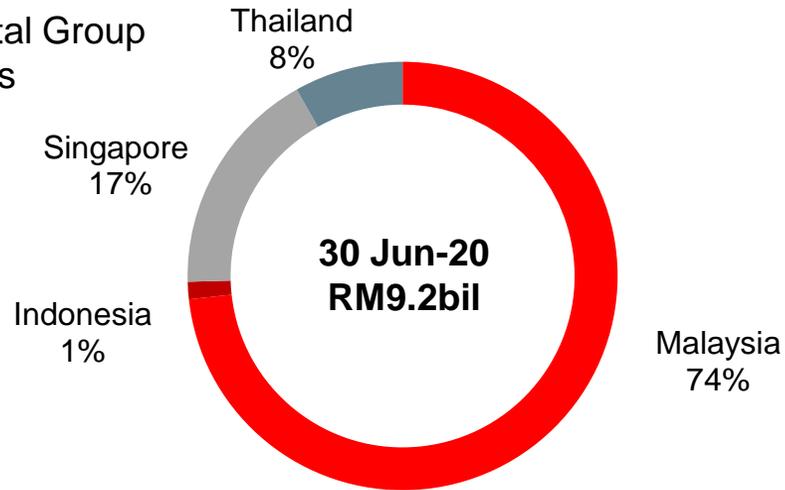


Note: Data as at 30 June 2020

Asset Quality: Oil & Gas

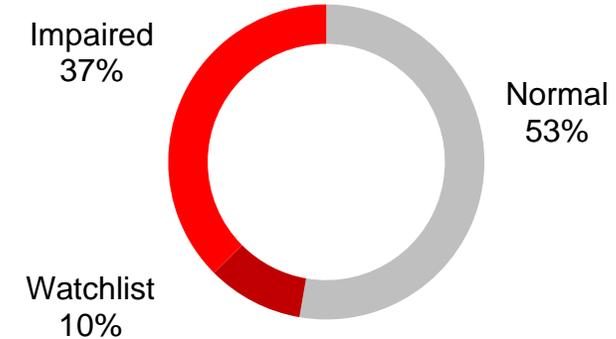
Loan Exposure:

2.5% of total Group gross loans

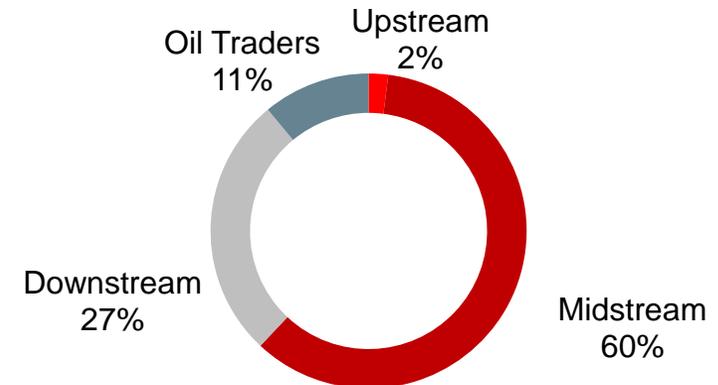


- As at Jun-20, the O&G impairment ratio stood at 37% (Mar-20: 34%)
- The impairment coverage ratio was 83%
- Total Letters of Credit in Singapore reduced to RM253 mil as at end Jun-20
- O&G bonds comprised 2.5% of total Group bonds holdings as at Jun-20

Borrowers Status:



Segmental Exposure:



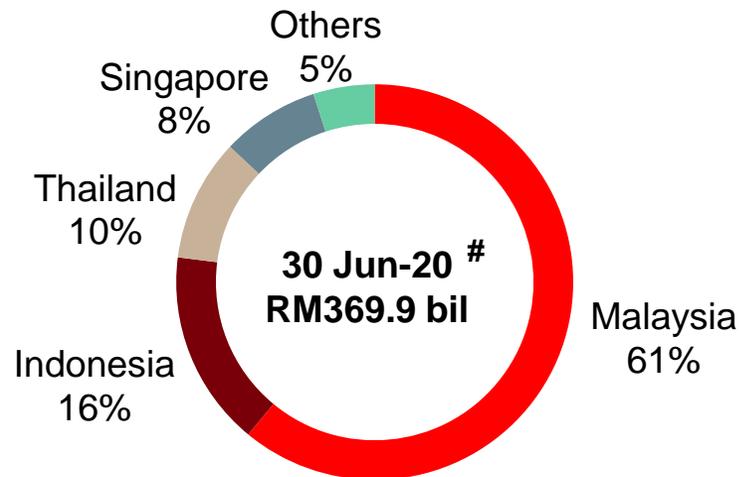
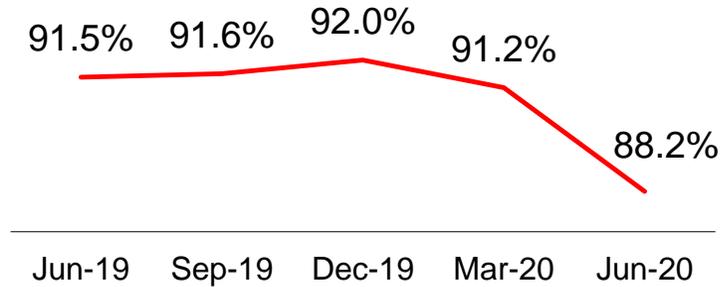
- Oil traders represent 11% of the Group's total O&G loan book (cf. 5% as at Mar-20). Increase due to conversion of LCs into loans upon default



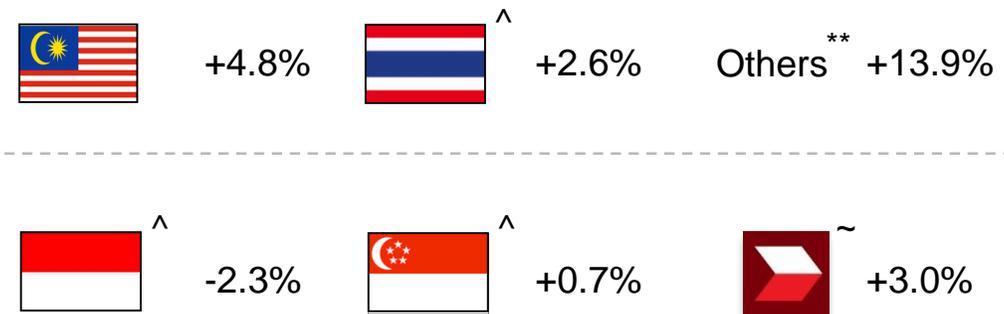
Gross Loans

(RM 'bil)	Jun-20	Y-o-Y	Q-o-Q
Consumer Banking	185.3	5.4%	1.9%
Commercial Banking	64.8	(2.4%)	2.5%
Wholesale Banking	119.8	5.4%	0.8%
Total	369.9	3.9%	1.6%

Loans-to-Deposit Ratio



Loan Growth by Country (Y-o-Y) ~

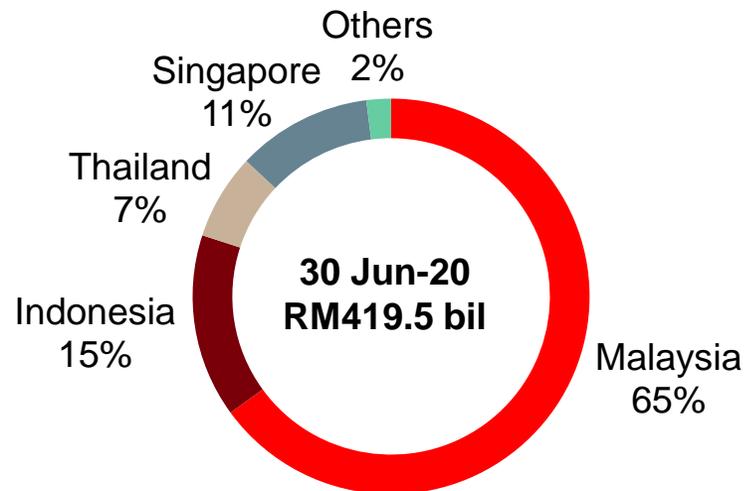
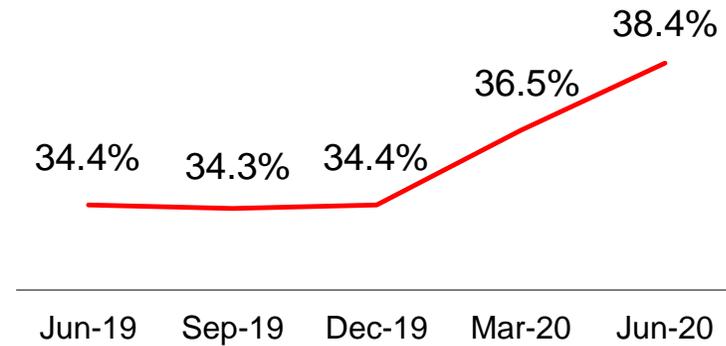


Notes: ~ Excluding FX fluctuations ^ In local currency
 # Based on geographical location of counterparty
 ** Including London, Cambodia, Vietnam, Philippines, Hong Kong & Shanghai

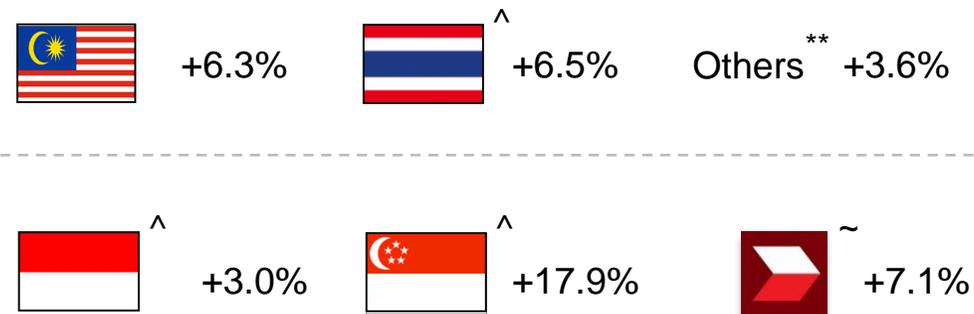
Deposits

(RM 'bil)	Jun-20	Y-o-Y	Q-o-Q
Consumer Banking	186.3	8.4%	3.3%
Commercial Banking	69.9	11.8%	7.2%
Wholesale Banking	163.3	5.6%	6.5%
Total	419.5	7.8%	5.2%

CASA Ratio



Deposit Growth by Country (Y-o-Y)

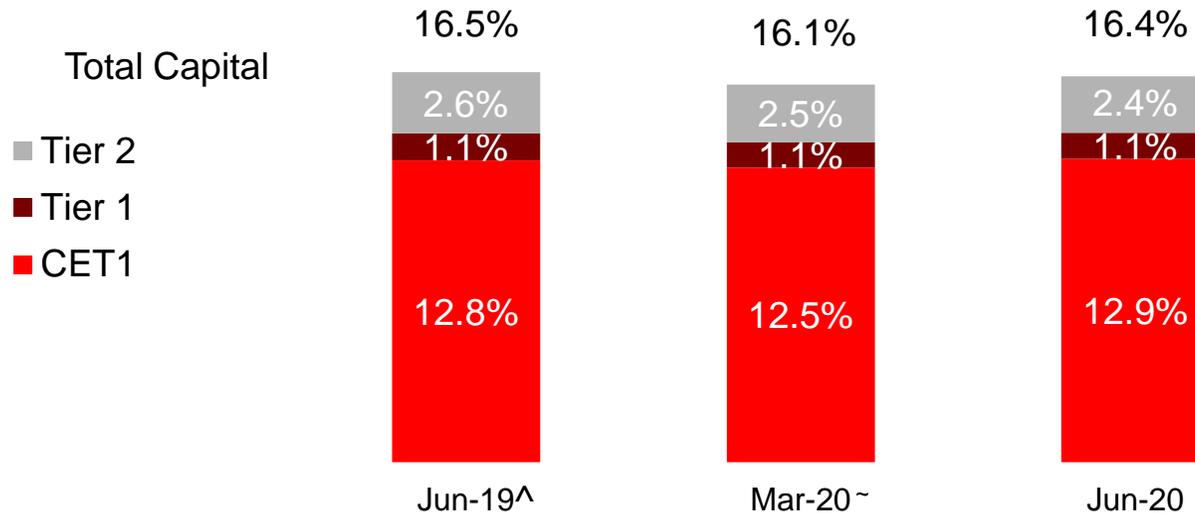


Notes: ~ Excluding FX fluctuations

^ In local currency

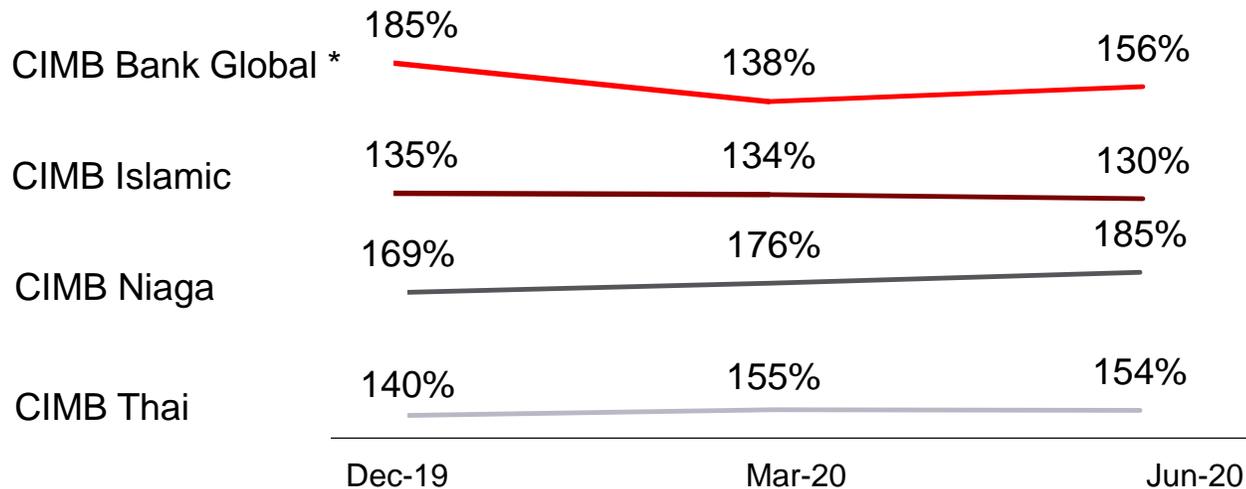
** Including London, Cambodia, Vietnam, Philippines, Hong Kong & Shanghai

Capital and Liquidity Management



- CET1 stood at 12.9% as at Jun-20
- CET1 ratio remains above the target of >12%
- LCR remains comfortably above 100% for all banking entities
- No interim dividend declared for 1H20 given prudent stance on capital management
- To revisit dividend payout at the year-end

Liquidity Coverage Ratio

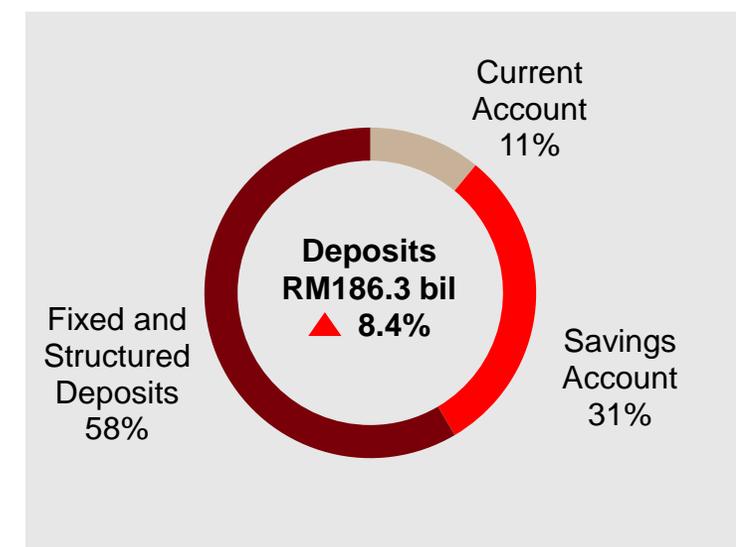
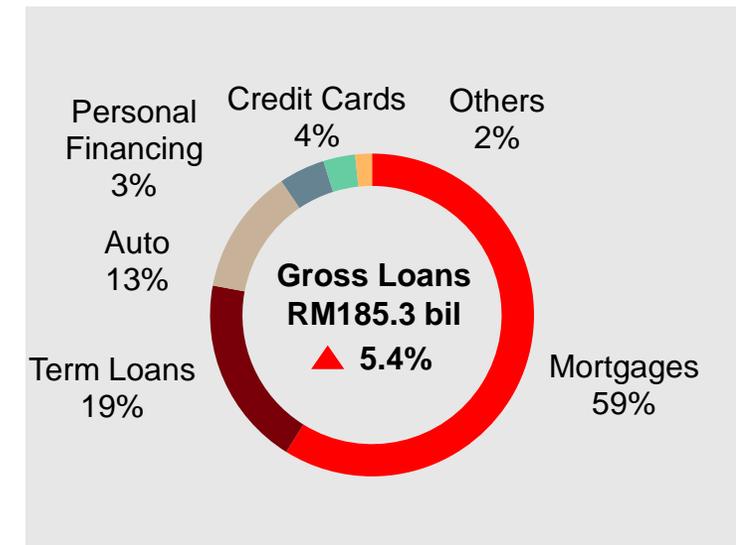


Notes: [^] Post CIMBGH's FY19 First Interim Dividend of RM1,362 mil, actual corresponding DRS (66.5% take-up rate), reinvestment of cash dividend surplus into CIMB Bank
[~] Post CIMBGH's FY19 Second Interim Dividend of RM1,191 mil (no DRS)
 * CIMB Bank + CIMB Singapore + CIMB London + CIMB Hong Kong + CIMB Shanghai + CIMB Labuan Offshore + CIMB Labuan Ltd

Consumer Banking

(RM 'mil)	1H20	Y-o-Y	2Q20	Q-o-Q
Net interest income	2,694	4.4%	1,228	(16.2%)
Non interest income	764	(11.6%)	298	(36.1%)
Operating income	3,458	0.4%	1,526	(21.0%)
Overhead expenses	(2,155)	(3.1%)	(1,039)	(6.9%)
PPOP	1,303	6.8%	487	(40.3%)
(Provisions) / Writeback	(844)	69.8%	(555)	92.0%
Share of JV / Associates	(14)	(566.7%)	(14)	(100.0%)
PBT	445	(38.7%)	(82)	(115.6%)

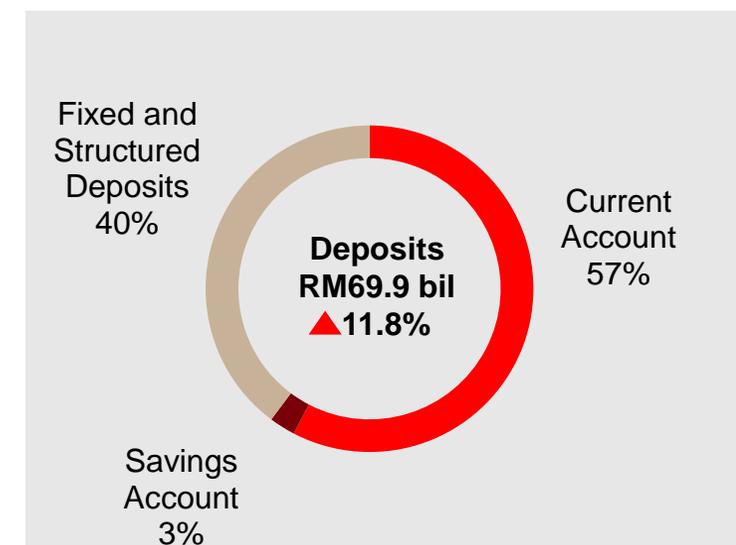
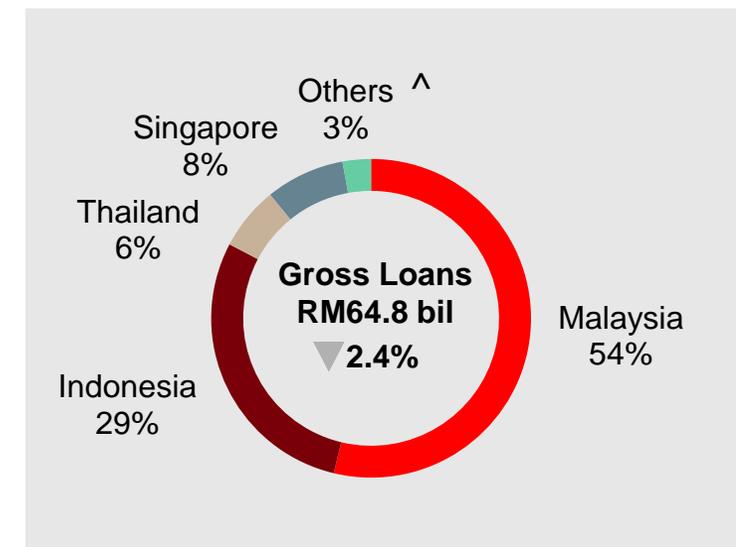
- Decent Consumer loan growth of 5.4% YoY driven by mortgages
- NII impacted by modification loss in 2Q20 and lower NIM. Nonetheless, NII +4.4% YoY from loan and CASA growth
- NOII declined from lower credit card spending and weaker wealth management fees
- Provisions were higher from MEF adjustment and Covid-19 impact



Commercial Banking

(RM 'mil)	1H20	Y-o-Y *	2Q20	Q-o-Q
Net interest income	1,369	3.6%	685	0.1%
Non interest income	274	(10.2%)	121	(20.9%)
Operating income	1,643	1.0%	806	(3.7%)
Overhead expenses	(869)	(2.1%)	(424)	(4.7%)
PPOP	774	4.7%	382	(2.6%)
(Provisions) / Writeback	(739)	364.9%	(262)	(45.1%)
Share of JV / Associates	-	-	-	-
PBT	35	(96.6%)	120	241.2%

- Commercial loans declined 2.4% YoY as growth in Malaysia was offset by contractions in all other key markets
- NII improved YoY due to some one-off adjustments in Thailand in 1Q20
- Weaker NOII in 2Q20 from lower trade activity/fees and FX transactions due to the MCO
- Provisions higher from Singapore in 1Q20 and writebacks in 1H19



Notes: Numbers include Enterprise Banking

* 1H19 includes FRS9 enhancement write backs of RM446 mil

^ Including London, Cambodia, Vietnam, Hong Kong & Shanghai

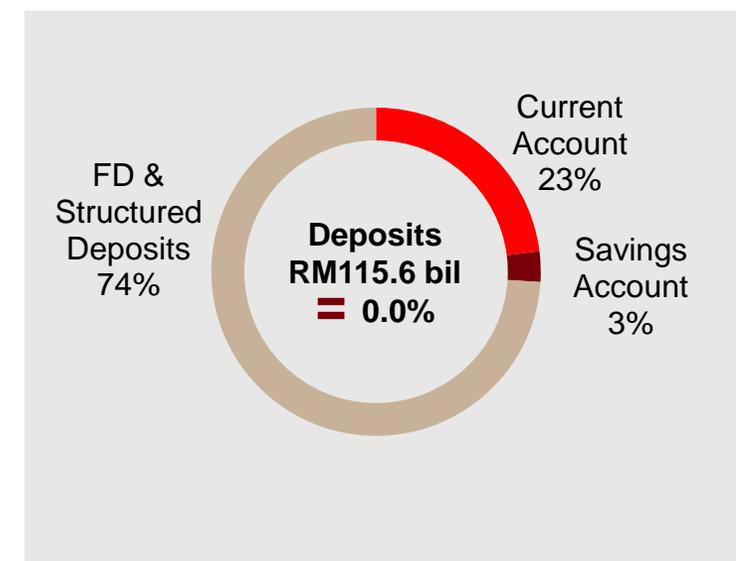
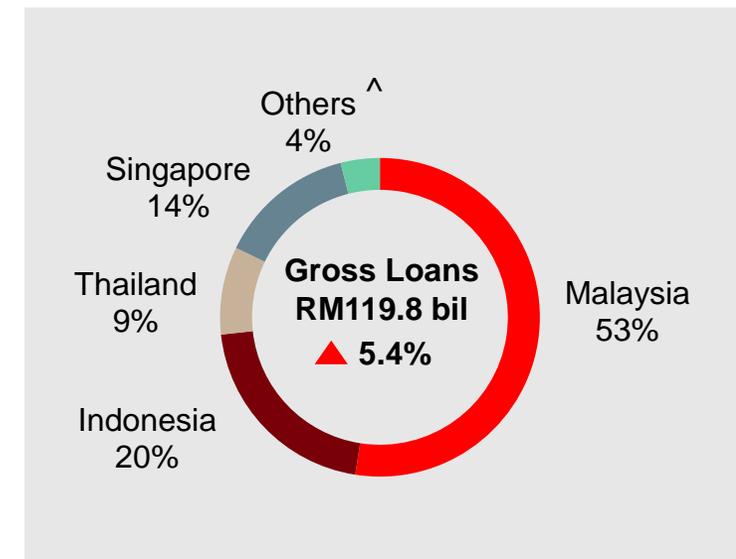
Wholesale Banking

(RM 'mil)	1H20	Y-o-Y	2Q20	Q-o-Q
Net interest income	1,666	9.9%	860	6.7%
Non interest income	507	(45.5%)	350	122.9%
Operating income	2,173	(11.2%)	1,210	25.6%
Overhead expenses	(1,045)	(11.1%)	(498)	(9.0%)
PPOP	1,128	(11.3%)	712	71.2%
(Provisions) / Writeback	(1,112)	288.8%	(765)	120.5%
Share of JV / Associates	28	566.7%	22	266.7%
PBT	44	(95.5%)	(31)	(141.3%)
Corporate Banking (-302.3%)	(133)	(120.9%)	(339)	(264.6%)
Treasury & Markets~ (240.9%)	106	(69.6%)	263	267.5%
Investment Banking+ (161.4%)	71	>1000.0%	45	73.1%
PBT	44	(95.5%)	(31)	(141.3%)

- PBT impacted by higher Corporate provisions and MEF adjustment, despite stronger NII from 5.4% Corporate loan growth
- Sharply improved Treasury & Markets performance in 2Q20 buoyed NOII
- Investment Banking improved QoQ on higher brokerage income



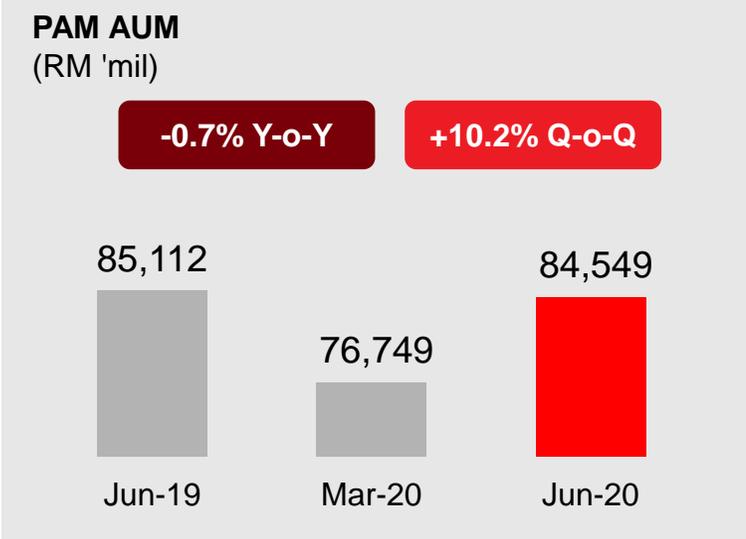
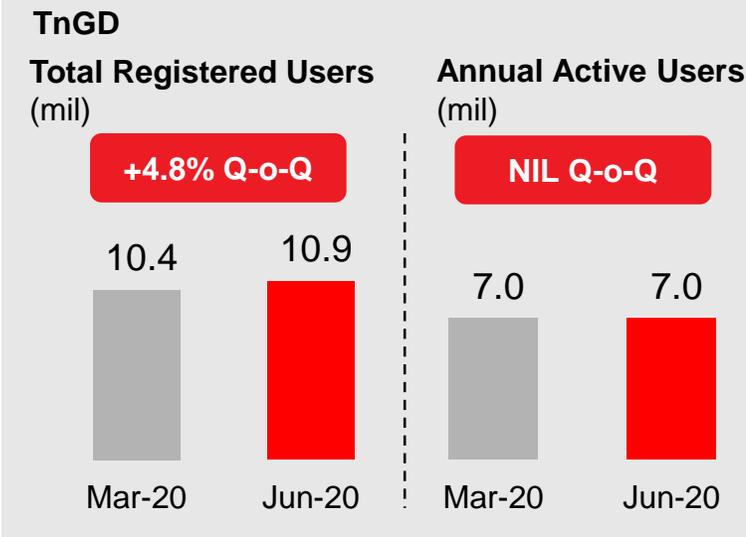
Notes: ~ Including treasury operations, markets and transaction banking
 + Including advisory, equities, capital markets, private banking and research
 ^ Including London, Cambodia, Vietnam, Philippines, Hong Kong & Shanghai



Group Ventures & Partnerships & Funding

(RM 'mil)	1H20	Y-o-Y	2Q20	Q-o-Q
Net interest income	417	(35.3%)	161	(37.1%)
Non interest income	317	(32.8%)	162	4.5%
Operating income	734	(34.3%)	323	(21.4%)
Overhead expenses	(374)	(21.4%)	(164)	(21.9%)
PPOP	360	(55.5%)	159	(20.9%)
(Provisions) / Writeback	(6)	(200.0%)	10	(162.5%)
Share of JV / Associates	32	52.4%	20	66.7%
PBT	386	(53.8%)	189	(4.1%)

- PBT was lower YoY attributed to higher Forward23-related expenses, as well as absence of gain from sale of the Malaysia equities business in 2Q19
- Weaker NII YoY from impact of 3 OPR cuts (100bps) in 1H20
- Touch 'n Go Digital recorded strong online volumes during the MCO. Registered users grew to 10.9 million, with 200k merchants as at June-20
- CIMB Philippines acquisition remains strong, reaching 2.4 million customers as at June-20



CIMB Islamic

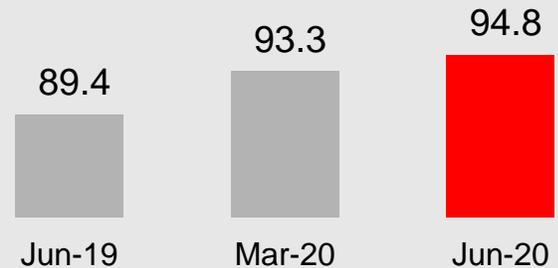
(RM 'mil)	1H20	Y-o-Y	2Q20	Q-o-Q
Net financing income	992	(5.9%)	407	(30.4%)
Non financing income	226	(4.6%)	73	(52.3%)
Operating income	1,218	(5.7%)	480	(35.0%)
Overhead expenses	(526)	22.6%	(268)	3.9%
PPOP	692	(19.7%)	212	(55.8%)
(Provisions) / Writeback	(247)	(>1000.0%)	(153)	62.8%
Share of JV / Associates	-	-	-	-
PBT	445	(49.3%)	59	(84.7%)

- NFI declined YoY and QoQ due to modification loss and impact of OPR cuts in 2Q20
- NOFI lower from reduced trading/FX income and lower fee-related revenue
- Overhead expenses remain under control, while provisions were higher due to the MEF adjustments
- Financing and deposits grew by 6.0% and 12.7% YoY, respectively

Islamic Financing (RM 'bil)

+6.0% Y-o-Y

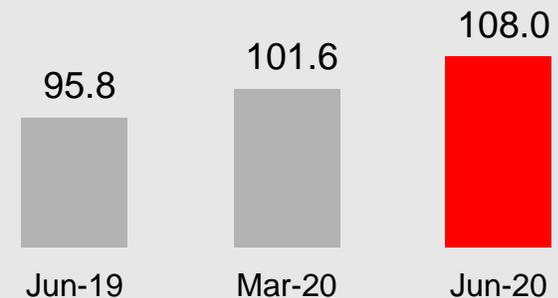
+1.6% Q-o-Q



Islamic Deposits ~ (RM 'bil)

+12.7% Y-o-Y

+6.3% Q-o-Q



Note: ~ Including investment accounts



02

Other Updates

Covid-19 – Focus Areas



Customers

- 3-month relief for unemployed individuals and 6-month reduction of monthly repayment for individuals affected by decline of income
- Extension of existing relief programme for SMEs
- Improved digital offerings to provide seamless Customers Experience
- Will continue to work closely and support all government efforts to play our part in assisting customers and turning the economy around



Liquidity

- System and bank liquidity remains ample
- Reaffirm and strengthen digital proposition to sustain CASA accumulation strategy
- To implement strategies to manage the expected gradual CASA attrition in tandem with increased economic activity.



Enhanced Risk Management

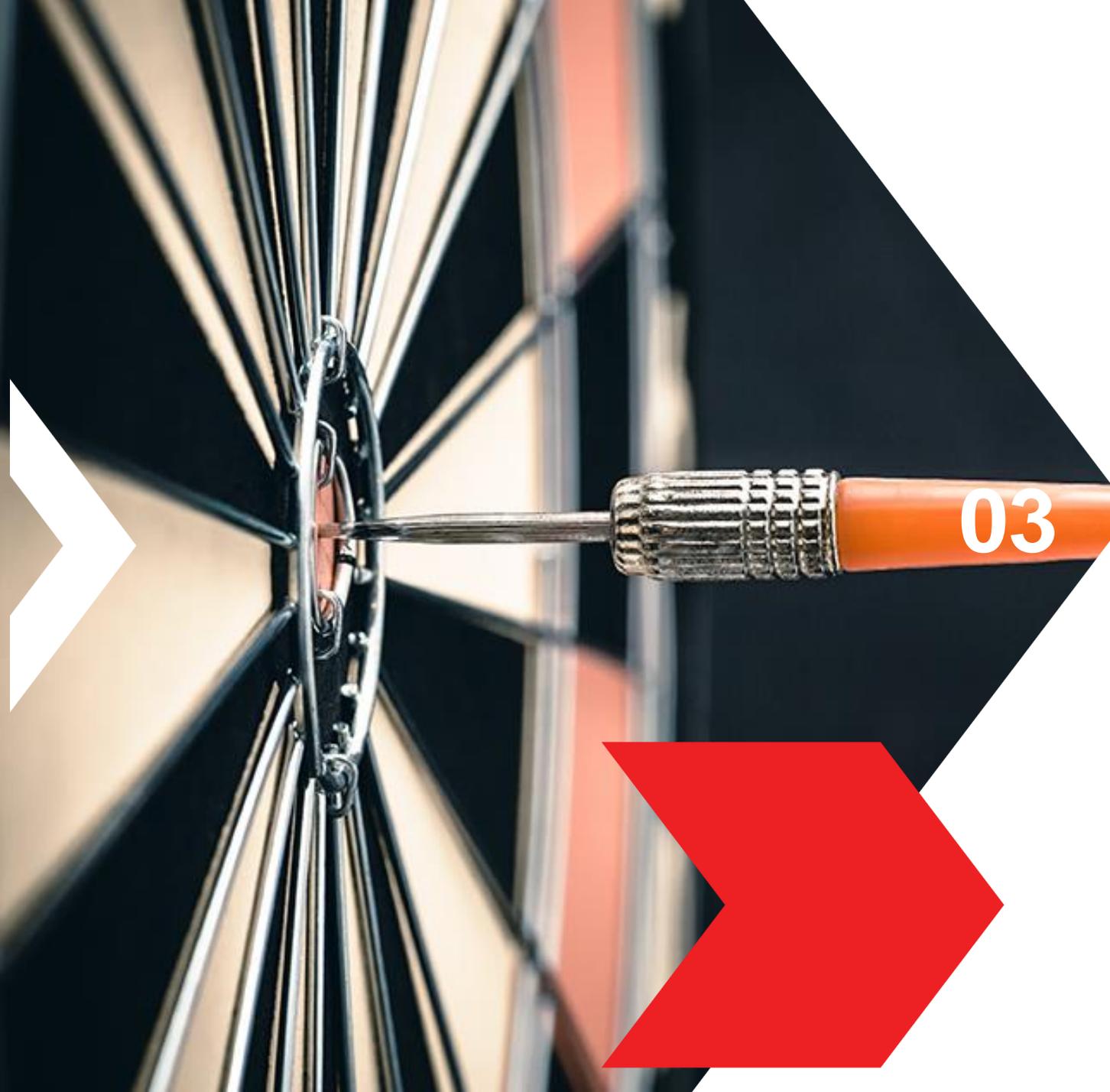
- Intensify asset quality monitoring in a difficult environment
- To adopt a prudent and conservative stance on ECL in 2020
- Expect elevated loan loss charges in 2020 across all businesses and countries



Cost Management

- Prudent cost management initiatives across the organization
- Non-essential projects on hold
- Determined to reduce absolute operating costs in 2020





03

Final Remarks

Final Remarks

- 2Q20 performance impacted by modification loss, MEF adjustments and specific credit impairments
- We will remain cautious on asset growth in 2H20 and focus on assisting customers overcome the challenging conditions
- Cost management remains a major focal point as we target to reduce YoY operating expenditures by around RM500 mil for 2020
- Emphasis on capital management and conservation, RWA optimisation and strengthened risk management and collections
- Plans to roll out recalibrated Forward23 strategy in September 2020

		1H20	FY20 Guidance	FY20 Target
	ROTCE	3.4%	4.0% - 6.0%	10.8% - 11.3%
	ROE	2.8%	2.0% - 4.0%	9.0 - 9.5%
	Dividend Payout Ratio	-	Decision to be made at year end. Dividend policy 40% - 60%	40% - 60%
	Total Loan Growth	3.9%	Low single digit	6.0%
	Loan Loss Charge	1.32%	1.20% - 1.40%	0.40% - 0.50%
	CET 1 (CIMB Group)	12.9%	>12.0%	>12.0%
	Cost to income	55.5%	Cost reduction of c.5% YoY	<53.4%





04

Appendices

Earnings Summary

(RM 'mil)	1H20	1H19^*	Y-o-Y	2Q20	1Q20	Q-o-Q
Net interest income	6,146	6,064	1.4%	2,934	3,212	(8.7%)
Non interest income	1,862	2,571	(27.6%)	931	931	-
Operating income	8,008	8,635	(7.3%)	3,865	4,143	(6.7%)
Overhead expenses	(4,443)	(4,596)	(3.3%)	(2,125)	(2,318)	(8.3%)
PPOP	3,565	4,039	(11.7%)	1,740	1,825	(4.7%)
Loan impairment	(2,438)	(629)	287.6%	(1,470)	(968)	51.9%
Other provisions	(263)	131	300.8%	(102)	(161)	(36.6%)
Share of JV / Associates	46	18	155.6%	28	18	55.6%
PBT	910	3,559	(74.4%)	196	714	(72.5%)
Net profit	785	2,701	(70.9%)	277	508	(45.5%)
EPS (sen)	7.9	28.1	(71.9%)	2.9	5.1	(43.1%)
ROE (Annualised)	2.8%	9.7%	(690bps)	2.0%	3.7%	(170bps)



Notes: ^ Includes EIR adjustments of RM169mil, FRS9 writebacks of RM394mil and adjustments to Associates RM2 mil

* Includes Malaysian Equities gain of RM236mil

NOII breakdown

(RM 'mil)	1H20	1H19	Y-o-Y	2Q20	1Q20	Q-o-Q
Fee & commission	946	1,187	(20.3%)	381	565	(32.6%)
Brokerage	8	66	(87.9%)	6	2	200.0%
Asset management and security services	10	13	(23.1%)	5	5	-
Trading & FX	786	1,011	(22.3%)	449	337	33.2%
Dividend income	27	34	(20.6%)	18	9	100.0%
Other income	85	260	(67.3%)	72	13	453.8%
Total	1,862	2,571	(27.6%)	931	931	-



Key Ratios

(%)	1H20	1H19	Y-o-Y	2Q20	1Q20	Q-o-Q
ROE ~	2.8	9.7	▼	2.0	3.7	▼
NIM ~**	2.29	2.46	▼	2.15	2.44	▼
Non-interest income / total income	23.3	29.8	▼	24.1	22.5	▲
Cost to income	55.5	53.2	▲	55.0	56.0	▼
Allowance coverage (including regulatory reserve)	81.9	96.6	▼	81.9	75.9	▲
Allowance coverage (excluding regulatory reserve)	81.9	78.2	▲	81.9	75.9	▲
Loan loss charge ~	1.32	0.35	▲	1.59	1.06	▲
Gross impaired loans ratio	3.6	3.1	▲	3.6	3.4	▲
Net impaired loans ratio (Net of IA and PA)	0.7	0.7	=	0.7	0.9	▼
Average shareholders' funds (RM 'mil)	56,149	53,104	▲	55,379	55,467	▼
ROA ~	0.27	0.99	▼	0.19	0.35	▼
Book value per share (RM)	5.65	5.64	▲	5.65	5.51	▲
Loan to Deposit (LDR)	88.2	91.5	▼	88.2	91.2	▼
CASA ratio	38.4	34.4	▲	38.4	36.5	▲

PBT by Segments

(RM 'mil)	1H20	1H19	Y-o-Y	2Q20	1Q20	Q-o-Q
Consumer Banking (48.9%)	445	726	(38.7%)	(82)	527	(115.6%)
Commercial Banking (3.8%)	35	1,018	(96.6%)	120	(85)	241.2%
Wholesale Banking (4.8%)	44	979	(95.5%)	(31)	75	(141.3%)
Corporate Banking (-14.6%)	(133)	635	(120.9%)	(339)	206	(264.6%)
Treasury & Markets ~ (11.6%)	106	349	(69.6%)	263	(157)	267.5%
Investment Banking + (7.8%)	71	(5)	>1000.0%	45	26	73.1%
Ventures Partnership & Funding # (42.5%)	386	836	(53.8%)	189	197	(4.1%)
PBT	910	3,559	(74.4%)	196	714	(72.5%)



Notes: ~ Including treasury operations, markets and transaction banking

+ Including advisory, equities, capital markets, private banking and research

Including asset management, strategic investments, capital investments in fixed income securities and investment in Group's proprietary capital

PBT by Segment and Country

Consumer Banking	1H20	1H19	Y-o-Y	2Q20	1Q20	Q-o-Q
Malaysia (RM 'mil)	281	344	(18.3%)	(58)	339	(117.1%)
Indonesia (IDR 'bil)	236	682	(65.4%)	(87)	323	(126.9%)
Thailand (THB 'mil)	729	1,021	(28.6%)	355	374	(5.1%)
Singapore (SGD 'mil)	(8)	10	(180.0%)	(18)	10	(280.0%)
Others * (RM 'mil)	22	22	-	10	12	(16.7%)
PBT (RM 'mil)	528	577	(8.5%)	592	(10.8%)	(115.6%)
Commercial Banking	1H20	1H19	Y-o-Y	2Q20	1Q20	Q-o-Q
Malaysia (RM 'mil)	400	774	(48.3%)	174	226	(23.0%)
Indonesia (IDR 'bil)	222	544	(59.2%)	(146)	368	(139.7%)
Thailand (THB 'mil)	74	54	37.0%	(46)	120	(138.3%)
Singapore (SGD 'mil)	(154)	20	(870.0%)	(5)	(149)	96.6%
Others * (RM 'mil)	28	18	55.6%	14	14	-
PBT (RM 'mil)	35	1,018	(96.6%)	120	(85)	241.2%
Wholesale Banking	1H20	1H19	Y-o-Y	2Q20	1Q20	Q-o-Q
Malaysia (RM 'mil)	236	763	(69.1%)	324	(88)	468.2%
Indonesia (IDR 'bil)	640	10	>1000.0%	558	82	580.5%
Thailand (THB 'mil)	573	338	69.5%	(355)	928	(138.3%)
Singapore (SGD 'mil)	(143)	41	(448.8%)	(156)	13	(>1000.0%)
Others * (RM 'mil)	(20)	44	(145.5%)	5	(25)	120.0%
PBT (RM 'mil)	44	979	(95.5%)	(31)	75	(141.3%)

Note: * Including London, Cambodia, Vietnam, Hong Kong & Shanghai

Consumer Banking Key Highlights

Malaysia	Y-o-Y	Q-o-Q
Consumer Gross Loans	3.5%	0.4%
Mortgages	8.8%	1.5%
Term loans	(5.6%)	0.0%
Auto	0.6%	(0.6%)
Credit cards	(12.3%)	(9.1%)
Consumer Deposits	7.3%	0.4%
CASA	31.1%	17.6%
Fixed & structured deposits	2.8%	(3.8%)

Thailand	Y-o-Y	Q-o-Q
Consumer Gross Loans	5.5%	(1.1)%
Mortgages	2.5%	(0.6%)
Auto Loans	13.6%	(2.7%)
Consumer Deposits	4.0%	(1.5)%
CASA	77.9%	39.6%
Fixed & structured deposits	(10.7%)	(7.3%)

Indonesia	Y-o-Y	Q-o-Q
Consumer Gross Loans	5.1%	(1.6)%
Mortgages	9.2%	0.1%
Auto	4.7%	(0.5)%
Credit cards	(2.8)%	(6.9)%
Consumer Deposits	9.2%	(0.4)%
CASA	25.6%	(17.3)%
Fixed & structured deposits	(0.7%)	1.0%

Singapore	Y-o-Y	Q-o-Q
Consumer Gross Loans	21.1%	1.3%
Mortgages	30.5%	2.3%
Term loans	(16.2)%	(0.8%)
Credit cards	(16.4)%	(8.5%)
Consumer Deposits	9.6%	3.3%
CASA	124.1%	77.2%
Fixed & structured deposits	(17.3%)	(18.0%)



CIMB Niaga : Earnings Summary



(IDR 'bil)	1H20	1H19	Y-o-Y	2Q20	1Q20	Q-o-Q
Net interest income	6,203	6,316	(1.8%)	3,135	3,068	2.2%
Non interest income	2,102	1,982	6.1%	951	1,151	(17.4%)
Operating income	8,305	8,298	0.1%	4,086	4,219	(3.2%)
Overhead expenses	(3,984)	(4,099)	(2.8%)	(1,968)	(2,016)	(2.4%)
PPOP	4,321	4,199	2.9%	2,118	2,203	(3.9%)
Provisions	(2,051)	(1,521)	34.8%	(1,277)	(774)	65.0%
PBT	2,270	2,677	(15.2%)	841	1,429	(41.1%)
Net Profit	1,744	1,976	(11.7%)	689	1,055	(34.6%)
EPS (IDR)	69.99	79.27	(11.7%)	27.66	42.33	(34.7%)
PBT (RM 'mil)	663	777	(14.7%)	243	420	(42.1%)
Net profit (RM 'mil)	510	574	(11.1%)	200	310	(35.5%)
ROE (Annualised)	8.6%	9.8%	(120bps)	6.9%	10.6%	(370bps)



Note: As per CIMB Niaga 1H20 analyst presentation

CIMB Niaga : Key Ratios

(Consolidated, %)	1H20	1H19	Y-o-Y	2Q20	1Q20	Q-o-Q
ROE	8.7	9.8	▼	6.9	10.6	▼
NIM	5.05	5.41	▼	5.08	5.02	▲
Cost to Income	48.0	49.4	▼	48.1	47.8	▲
Loan Loss Coverage #	159.4	102.2	▲	159.4	191.1	▼
Allowance Coverage	117.7	90.1	▲	117.7	130.0	▼
Loan Loss Charge	2.3	1.7	▲	3.0	1.5	▲
Gross Impaired Loans Ratio	5.2	3.2	▲	5.2	4.4	▲
Gross NPL (BI Definition) #	3.9	2.9	▲	3.9	3.0	▲
ROA	1.3	1.5	▼	1.0	1.6	▼
Loan to Deposit (LDR)	89.8	94.7	▼	89.8	94.3	▼
CAR	20.5	20.6	▼	20.5	19.5	▲
CASA ratio	61.0	53.9	▲	61.0	60.1	▲

CIMB Thai : Earnings Summary

Before GAAP Adjustments (THB 'mil)	1H20	1H19	Y-o-Y	2Q20	1Q20	Q-o-Q
Net interest income	5,754	5,696	1.0%	2,924	2,830	3.3%
Non interest income	2,174	1,476	47.3%	762	1,412	(46.0%)
Operating income	7,928	7,172	10.6%	3,686	4,242	(13.1%)
Overhead expenses	(4,713)	(4,455)	5.8%	(2,252)	(2,461)	(8.5%)
PPOP	3,215	2,717	18.3%	1,434	1,781	(19.5%)
Provisions	(1,642)	(1,758)	-6.6%	(1,026)	(616)	66.6%
PBT	1,573	959	64.1%	408	1,165	(65.0%)
Net Profit	1,386	643	115.6%	306	1,080	(71.7%)
EPS (THB)	0.04	0.02	115.6%	0.01	0.03	(66.7%)
Net Profit (RM 'mil) ~	192	58	231.0%	42	144	(70.8%)
PBT (RM 'mil) *	1,212	193	528.0%	(188)	1,400	(113.4%)
Net profit (RM 'mil) *	1,091	139	684.9%	(183)	1,274	(114.4%)
ROE (Annualised)	5.3%	2.3%	300bps	(1.8%)	12.4%	(>1000bps)

CIMB Thai : Key Ratios

(Consolidated, %)	1H20	1H19	Y-o-Y	2Q20	1Q20	Q-o-Q
ROE ^	6.9	2.3	▲	3.1	10.6	▼
NIM ^	3.3	3.3	=	3.6	3.3	▲
Cost to Income	59.4	65.8	▼	61.1	58.0	▲
Loan Loss Coverage **	83.8	106.5	▼	83.8	88.6	▼
Loan Loss Charge ^	1.6	1.4	▼	2.1	1.0	▲
Gross NPL ratio **	5.8	4.5	▲	5.8	5.3	▲
Net NPL ratio **	3.2	2.1	▲	3.2	3.1	▲
ROA	0.7	0.2	▲	0.3	1.0	▼
Loan to Deposit	105.4	125.9	▼	105.4	104.1	▲
Modified LDR ***	91.0	100.8	▼	91.0	90.6	▲
CAR *	17.9	18.1	▼	17.9	16.8	▲
CASA ratio #	42.0	32.1	▲	42.0	38.6	▲

Notes: * Bank Only

** Excluding STAMC

*** (Loan + MM) / (Deposit + MM + BE + S/T debenture + structured debenture)

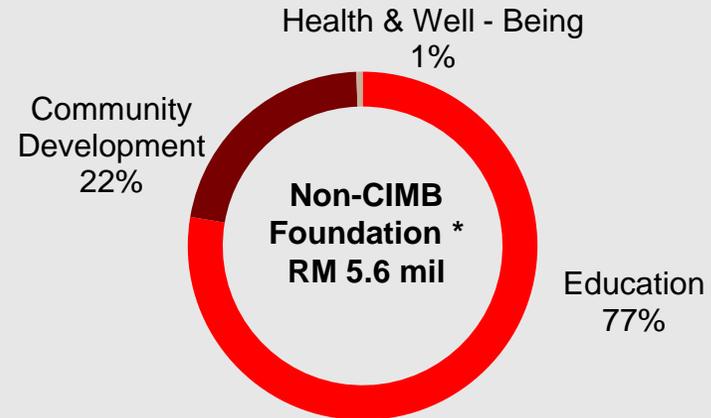
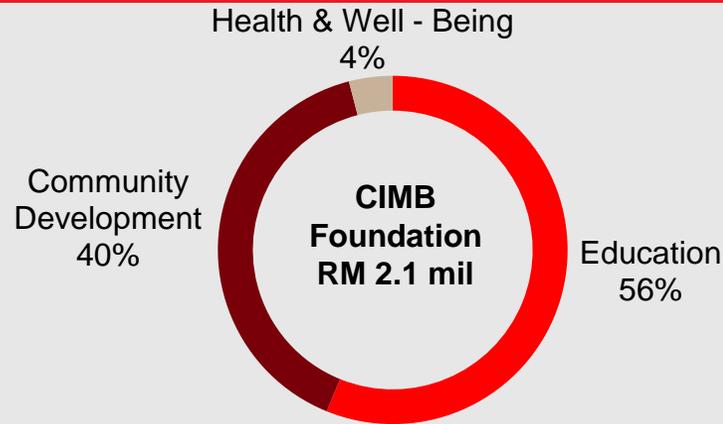
^ Annualised

Fixed deposit receipt call reclassified as savings from fixed deposits



Corporate Responsibility

CSR Spend as at June 2020



Food aid for Covid-19 Pandemic
Pusat Jagaan Husna Arrashid in Gombak, Selangor



#SOLIDLAWANCOVID – Fund Raising & Distribution
Yayasan Anak Bangsa Bisa, Indonesia (YABB)



LET'S SAVE AND SHARE (AMDB) – SAMARINDA
Islamic School Bunga Bangsa, Indonesia as at June 2020



Note: * Including CIMB Islamic, CIMB Bank, Indonesia, Thailand and others