



Analyst Presentation 3Q24 Results

CIMB Group Holdings

28 November 2024

FORWARD  Your Ambitions



01 Overview



Key Highlights



Robust 3Q topline, +2.5% QoQ and +8.5% YoY; leveraging our ASEAN portfolio whilst serving diverse client segments



Continued cost efficiency with CIR improving to 45.9%; Business remains resilient; Maintaining positive YoY JAW



3rd consecutive quarter of NIM banking book expansion with optimised deposits



Asset quality improved with lower GIL of 2.3% and higher loan loss coverage of 102.6%



Disciplined loan growth +0.6% QoQ and +4.3% YoY on constant currency basis



PBT +11.4% YoY to RM8.03 bil



NOII/Total Income ratio of 31.8% driven by strong client franchise and markets



9M24 ROE at 11.7% and CET1 at 15.0%



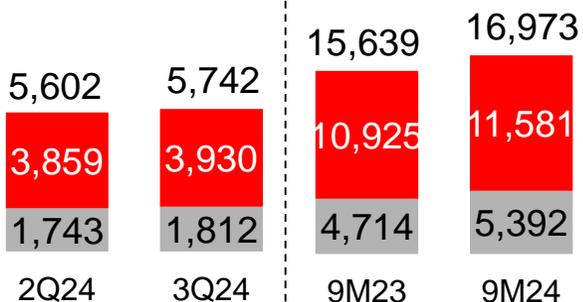
Key Business Highlights

Solid topline growth driven by strong performance in Malaysia & Singapore

(RM 'mil)

+2.5% Q-o-Q

+8.5% Y-o-Y



| | QoQ | YoY |
|-----------|--------|--------|
| Malaysia | +7.9% | +12.5% |
| Indonesia | (4.1%) | (6.0%) |
| Thailand | +1.1% | +2.1% |
| Singapore | (8.3%) | +28.0% |
| Others | +5.5% | +26.4% |

■ NOII ■ NII

Maintained cost efficiency despite underlying inflationary pressure

(RM 'mil)

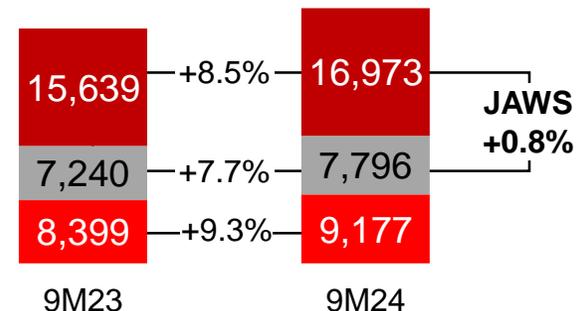
CIR

46.3% → 45.9%

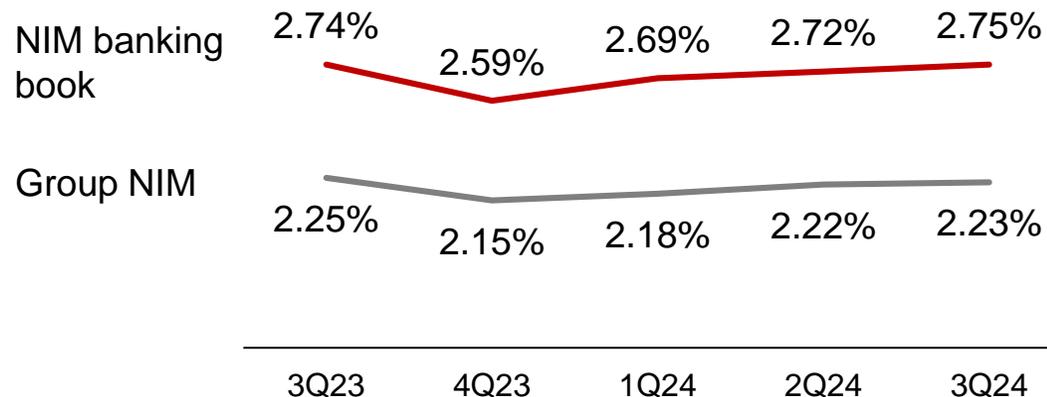
Operating Income

Operating expenses

PPOP



Positive NIM trajectory from deposit-led strategy

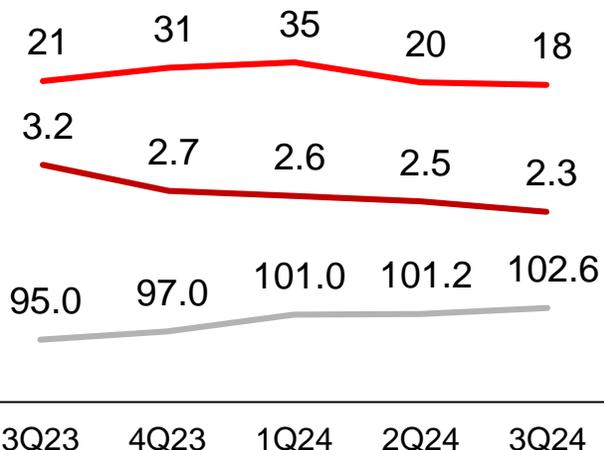


Asset quality remains strong

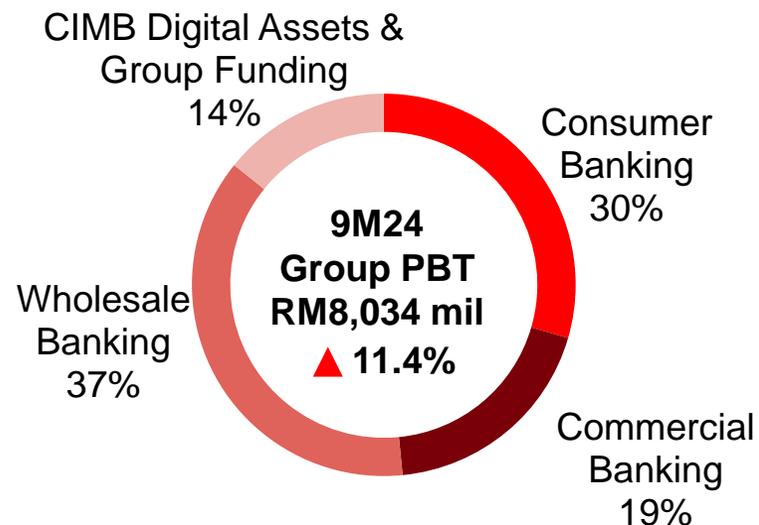
Loan Loss Charge (bps)

Gross Impaired Loans Ratio (%)

Allowance Coverage Ratio (%)



PBT By Segment

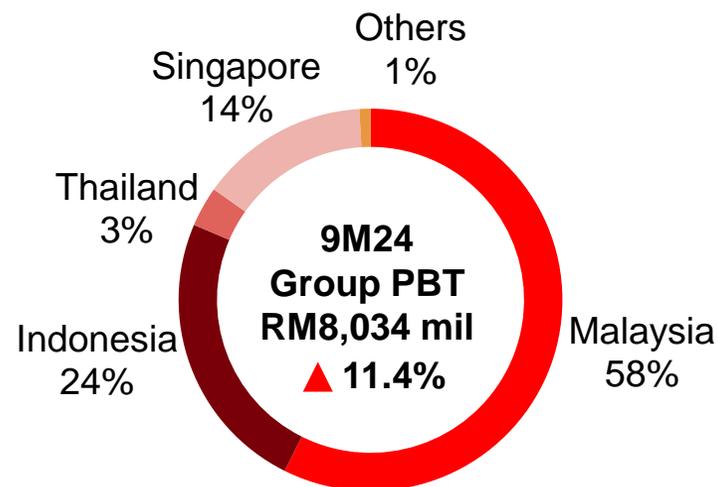


- Consumer PBT +7.6% QoQ as asset quality remains strong and +1.8% YoY from robust wealth income and sustained NIM
- Positive Commercial performance QoQ and YoY driven by improved asset quality
- Wholesale PBT was 13.6% lower QoQ from conservative provisioning but expanded 26.7% YoY from strong capital markets and client franchise income coupled with higher recoveries
- CDA & Group Funding PBT declined 7.1% QoQ mainly from opex catch-up, while 9M24 PBT fell 3.8% YoY due to higher provisions

| | Consumer Banking | Commercial Banking | Wholesale Banking | CIMB Digital Assets & Group Funding |
|---------------------|------------------|--------------------|-------------------|-------------------------------------|
| PBT RM (mil) | 2,369 | 1,522 | 3,000 | 1,143 |
| Y-o-Y | ▲ 1.8% | ▲ 14.6% | ▲ 26.7% | ▼ 3.8% |
| Q-o-Q | ▲ 7.6% | ▲ 26.6% | ▼ 13.6% | ▼ 7.1% |



PBT By Country



- Malaysia PBT growth underpinned by strong capital markets and client franchise income coupled with NIM expansion from focused liability management
- 9M24 Singapore performance remained strong in line with robust capital markets, wealth management and flushed liquidity. 3Q24 PBT was weaker from lower Corporate and Investment Banking fees as well as lower writebacks
- Indonesia remained resilient despite stiff competition with PBT up 2.9% YoY and 2.1% QoQ
- CIMB Thai's performance is stabilising despite the challenging Thai economy which impacted the consumer finance business

| | Malaysia | Indonesia | Thailand | Singapore |
|---------------------|----------|-----------|----------|-----------|
| PBT RM (mil) | 4,610 | 1,931 | 272 | 1,146 |
| Y-o-Y | ▲ 9.0% | ▲ 2.9% | ▼ 9.0% | ▲ 44.7% |
| Q-o-Q | ▲ 13.8% | ▲ 2.1% | ▼ 42.0% | ▼ 32.2% |

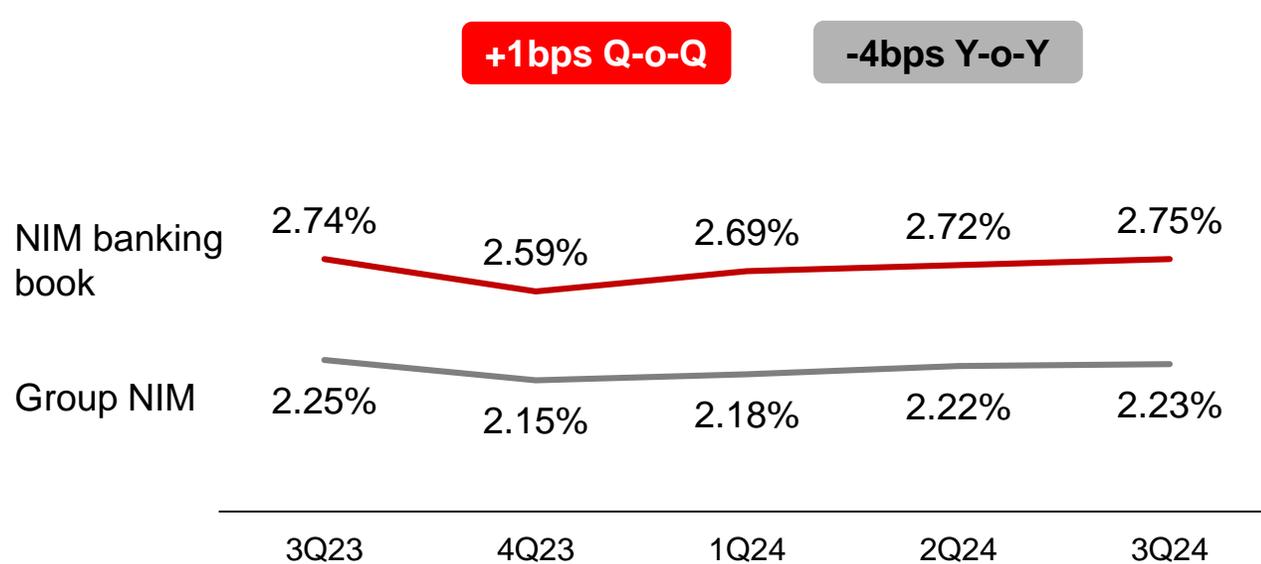


Operating Income

| (RM 'mil) | 3Q24 | Q-o-Q | 9M24 | Y-o-Y |
|---------------------|--------------|-------------|---------------|-------------|
| Net interest income | 3,930 | 1.8% | 11,581 | 6.0% |
| Non interest income | 1,812 | 4.0% | 5,392 | 14.4% |
| Total | 5,742 | 2.5% | 16,973 | 8.5% |

- NII grew 1.8% QoQ driven by 1bps NIM expansion from lower funding cost; strong 6.0% YoY growth driven by asset growth
- NIM banking book improved for the third consecutive quarter to 2.74% on better asset liability management; while 9M24 +3bps to 2.72% driven by Malaysia

Net Interest Margin*



| Country (%) | 3Q24 | 2Q24 | 9M24 | 9M23 |
|------------------------|------|------|------|------|
| Group | 2.23 | 2.22 | 2.21 | 2.25 |
| Malaysia | 1.82 | 1.78 | 1.78 | 1.74 |
| Indonesia [^] | 4.07 | 4.22 | 4.16 | 4.52 |
| Thailand [^] | 2.32 | 2.34 | 2.27 | 2.64 |
| Singapore | 1.42 | 1.40 | 1.41 | 1.40 |

Note: * Annualised
[^]Local reported NIM

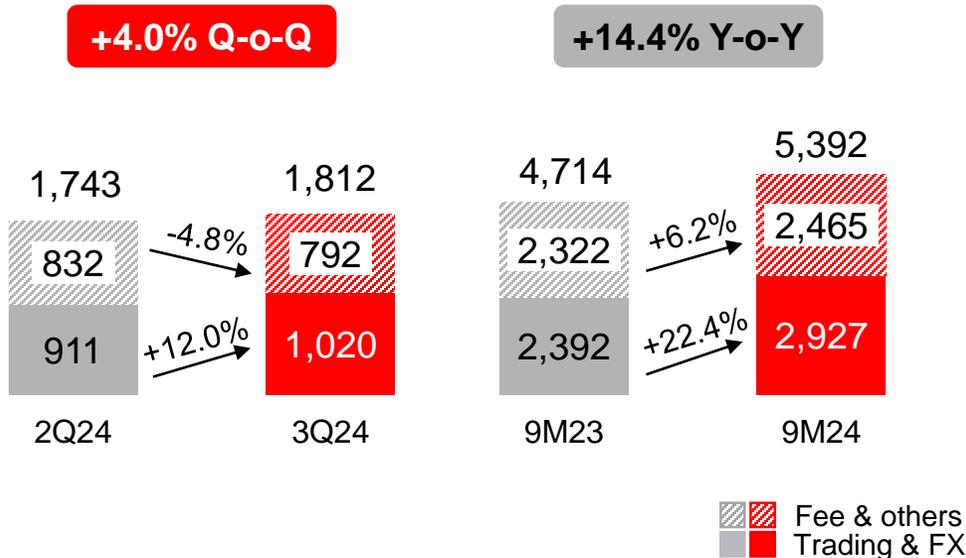
Non-Interest Income

| (RM 'mil) | 3Q24 | Q-o-Q | 9M24 | Y-o-Y |
|------------------|--------------|-------------|--------------|--------------|
| Fee & commission | 698 | (2.1%) | 2,088 | 11.3% |
| Trading & FX | 1,020 | 12.0% | 2,927 | 22.4% |
| Others | 94 | (21.0%) | 377 | (15.5%) |
| Total | 1,812 | 4.0% | 5,392 | 14.4% |

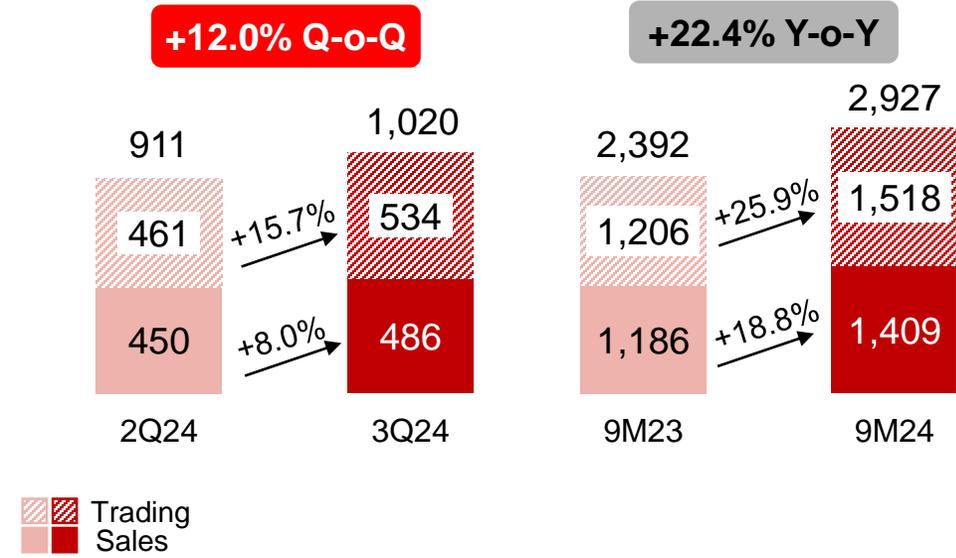
- NOII improved 4.0% QoQ underpinned by strong capital markets and client franchise income
- 9M24 NOII grew strongly by 14.4% YoY from consumer fees, capital markets and client franchise income

NOII Breakdown

Total NOII (RM'mil)



Trading & FX Income (RM'mil)



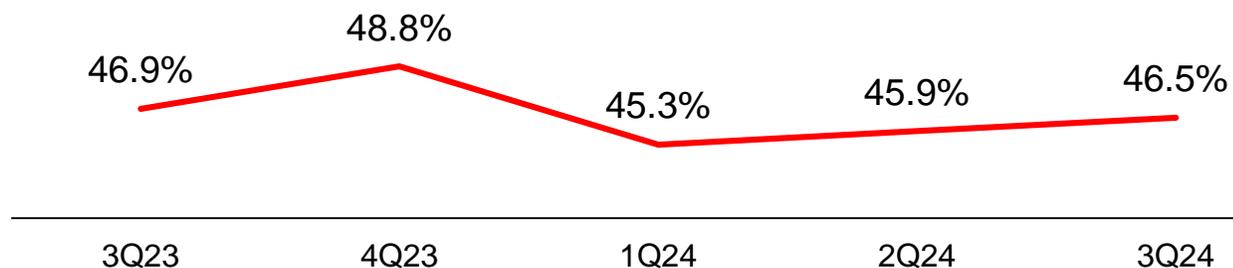
Operating Expenses

| (RM 'mil) | 3Q24 | Q-o-Q | 9M24 | Y-o-Y |
|-----------------|--------------|-------------|--------------|-------------|
| Personnel | 1,679 | 6.9% | 4,819 | 10.3% |
| Establishment | 215 | 12.6% | 611 | (3.5%) |
| Technology | 439 | (2.7%) | 1,311 | 9.3% |
| Marketing | 109 | 45.3% | 262 | 8.3% |
| Admin & General | 229 | (19.9%) | 793 | (0.4%) |
| Total | 2,671 | 3.8% | 7,796 | 7.7% |

- Continued cost discipline maintained throughout the Group with sustained investments in Technology
- Opex +3.8% QoQ on the back of higher catch-up expenses, while rising 7.7% YoY from Personnel and Technology
- CIR rose 60 bps QoQ to 46.5% but still improved 40bps YoY to 45.9% from revenue growth

Cost-to-Income Ratio

| QoQ | 3Q23 | 4Q23 | 1Q24 | 2Q24 | 3Q24 |
|------|-------|-------|-------|-------|-------|
| JAWS | -4.1% | -4.0% | +7.5% | -1.3% | -1.3% |



CIR

| | |
|-------------------|-------|
| FY20 | 51.7% |
| FY21 [^] | 48.6% |
| FY22 [~] | 46.5% |
| FY23 | 46.9% |
| 9M24 | 45.9% |

➤ Notes: [^] Excludes FY21 Exceptional items of RM482 mil
[~] Excludes FY22 Exceptional items of RM121 mil

Total Provisions

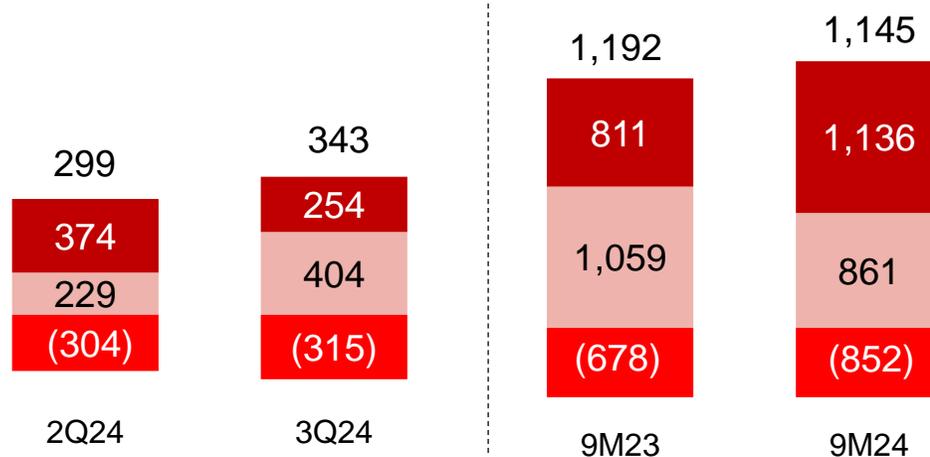
| (RM 'mil) | 3Q24 | 2Q24 | Q-o-Q | 9M24 | 9M23 | Y-o-Y |
|-------------------------------|------------|------------|--------------|--------------|--------------|---------------|
| Loan Impairment | 250 | 316 | (20.9%) | 970 | 1,161 | (16.5%) |
| Commitment & Contingencies | (50) | (95) | (47.4%) | (159) | (141) | 12.8% |
| Debt instruments / securities | 84 | (8) | >1000% | 79 | 35 | 125.7% |
| Others | 59 | 86 | (31.4%) | 255 | 137 | 86.1% |
| Total | 343 | 299 | 14.7% | 1,145 | 1,192 | (3.9%) |

- Total provisions increased 14.7% QoQ mainly from conservative provisions and lower writeback in non-retail; 9M24 total provisions decreased 3.9% YoY mainly from higher recoveries and writebacks in Singapore
- Loan impairment was lower QoQ from Malaysia Consumer and Commercial; and lower YoY from Indonesia and higher writebacks in Singapore
- Commitments & contingencies saw lower writebacks from Malaysia QoQ; but had higher writebacks from Thailand and Malaysia YoY
- Debt Instruments / securities increased QoQ and YoY from Malaysia
- Others decreased QoQ due to lower provisions on foreclosed assets in Thailand, while the YoY increase was from conservative provisioning in Malaysia and Thailand

Total Provisions Breakdown

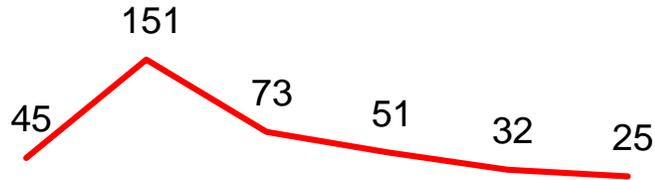
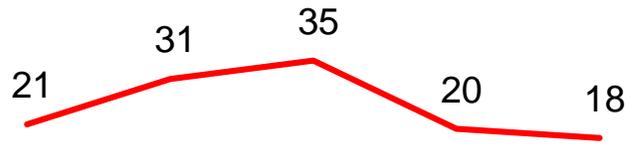
(RM 'mil)

- Retail
- Non-Retail
- Recoveries and write-offs



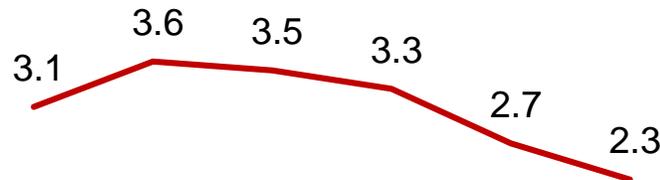
Asset Quality

Loan Loss Charge (bps) *



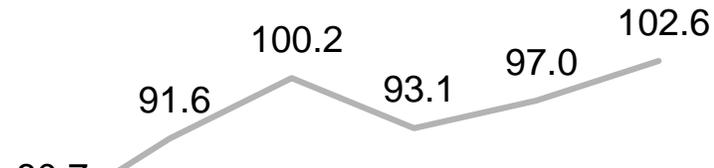
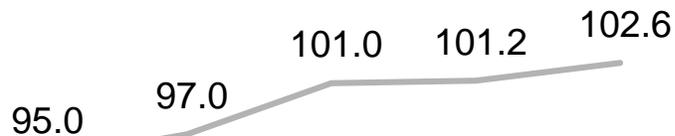
➤ LLC improved 2bps QoQ from lower provisions in Malaysia

Gross Impaired Loans Ratio (%)



➤ GIL improved 20bps QoQ from all core countries
 ➤ Continued focus on various initiatives to further lower GIL

Allowance Coverage (%)



➤ Higher allowance coverage in tandem with GIL improvement
 ➤ Significantly higher than pre-pandemic levels, greater stability and resiliency going forward

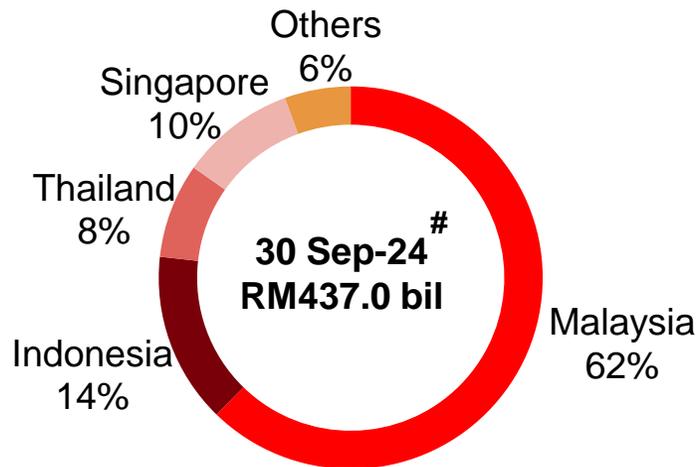
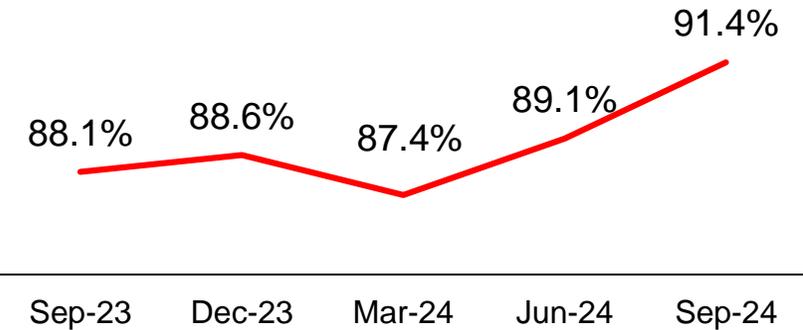


Note: * Annualised

Gross Loans

| (RM 'bil) | 30 Sep-24 | Q-o-Q | Y-o-Y |
|---|--------------|---------------|-------------|
| Consumer Banking | 232.0 | (0.2%) | 3.3% |
| Commercial Banking | 73.1 | (0.1%) | 4.9% |
| Wholesale Banking | 129.2 | (5.3%) | (4.5%) |
| CIMB Digital Assets and Others | 2.7 | 0.0% | 22.7% |
| Total | 437.0 | (1.8%) | 1.2% |
| Total on constant currency basis | - | 0.6% | 4.3% |

Loans-to-Deposit Ratio



Loan Growth by Country (Y-o-Y)



+4.0%



[^]
+1.1%

Others* +11.8%



[^]
+6.4%



[^]
+3.5%



[~]
+4.3%

Notes: ~ Group figures on constant currency basis

[^] In local currency

[#] Based on geographical location of counterparty

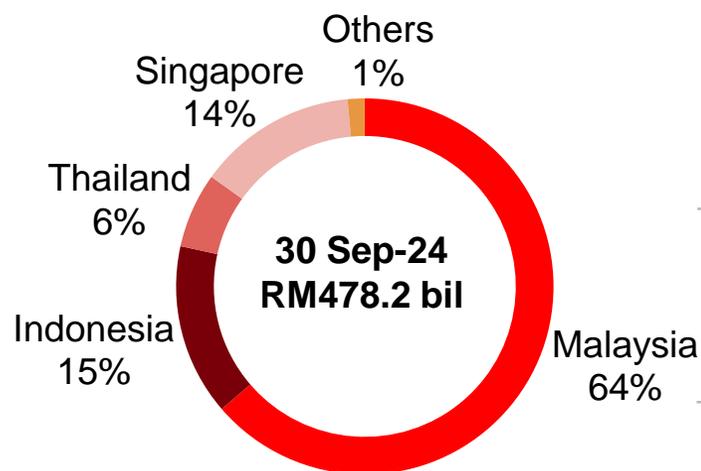
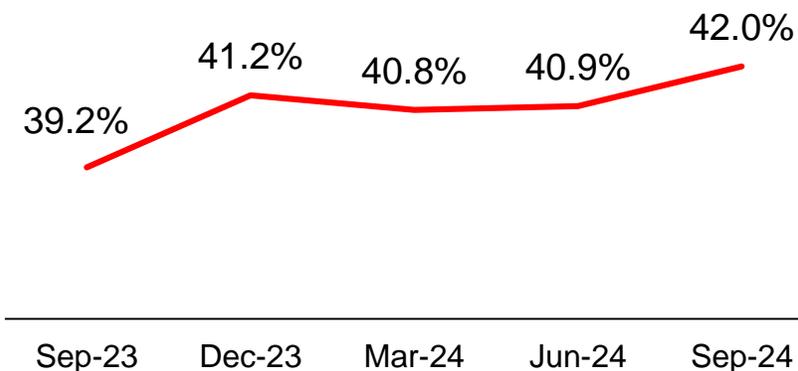
* Including Cambodia, Vietnam and Philippines



Deposits

| (RM 'bil) | 30 Sep-24 | Q-o-Q | Y-o-Y |
|--|--------------|---------------|---------------|
| Consumer Banking | 219.6 | (2.6%) | 2.6% |
| Commercial Banking | 90.8 | (0.7%) | 3.1% |
| Wholesale Banking | 163.7 | (7.5%) | (11.1%) |
| CIMB Digital Assets and Others | 4.1 | (24.1%) | 2.5% |
| Total Deposits | 478.2 | (4.2%) | (2.4%) |
| Total Deposits on constant currency basis | - | (2.0%) | 0.5% |
| Total CASA | 200.8 | (1.8%) | 4.5% |

CASA Ratio



Deposit Growth by Country (Y-o-Y)

| | |
|---|---|
|  -2.1% |  ^ -3.1% |
|  ^ +8.8% |  ^ +4.3% |
|  ~ +0.5% | Others* +8.5% |

CASA Growth[^] and CASA Ratio by Country

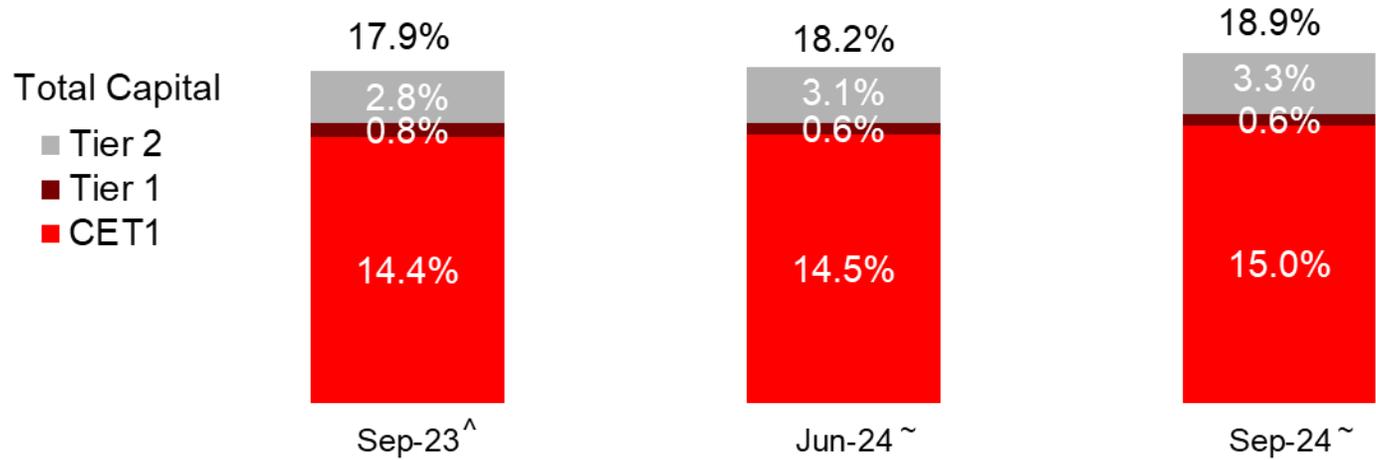
| Country | Growth Y-o-Y | Ratio | | |
|---|--------------|--------|--------|--------|
| | | Sep-24 | Jun-24 | Sep-23 |
|  | +5.4% | 33.1% | 32.3% | 30.6% |
|  | +8.8% | 66.7% | 65.2% | 66.7% |
|  | +27.4% | 59.0% | 56.2% | 44.9% |
|  | +12.6% | 49.0% | 46.5% | 45.4% |

Notes: ~ Group figures on constant currency basis

^ In local currency

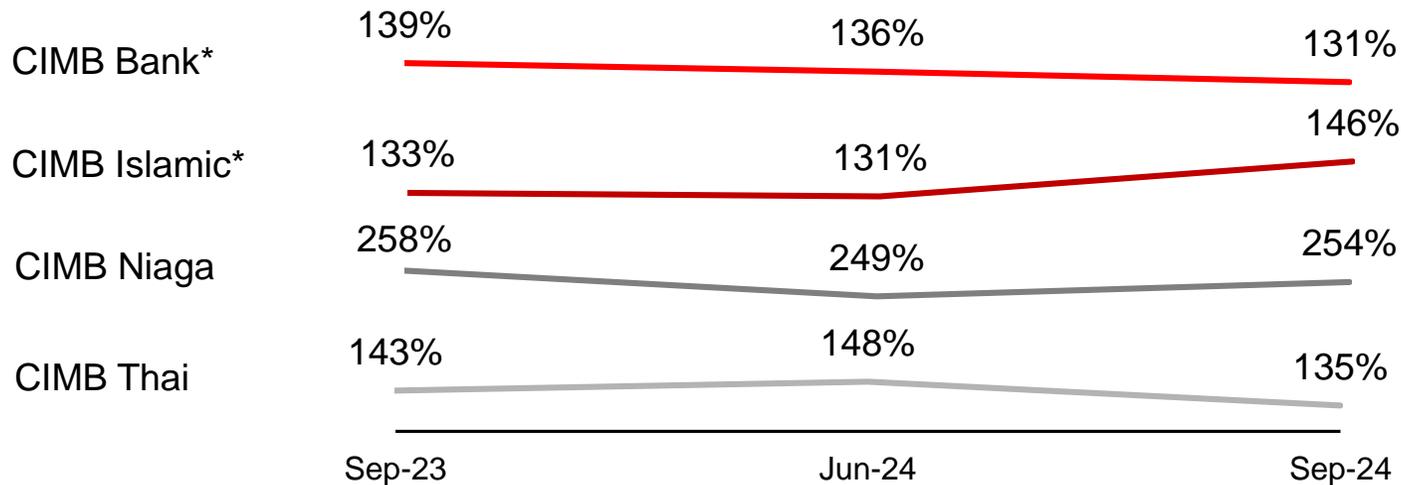
* Including Cambodia, Vietnam and Philippines

Capital and Liquidity Management



- CET1 increased by 50bps QoQ and 60bps YoY to 15.0% as end Sep-24
- The QoQ increase is largely from a combination of higher 3Q24 net profits and lower total RWA
- LCR remains comfortably above 100% for all banking entities

Liquidity Coverage Ratio



Notes:

[^] Post CIMBGH's FY23 First Interim Dividend

[~] Post CIMBGH's FY24 First Interim Dividend and Special Dividend

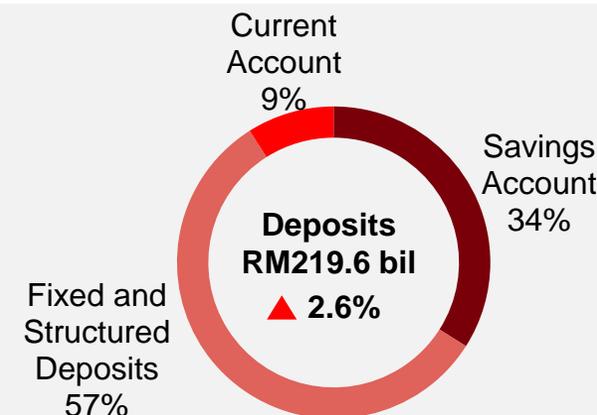
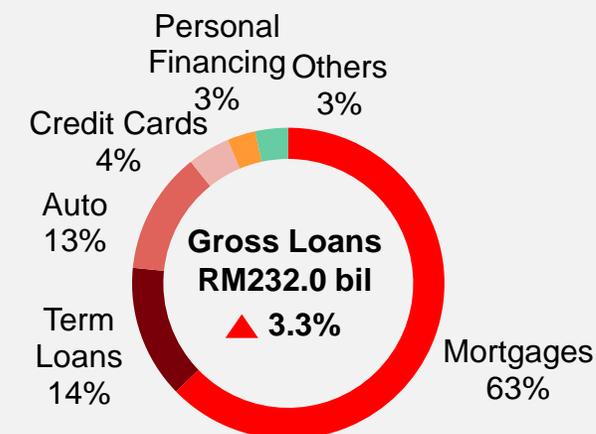
* Quarterly daily average; Revised numbers in line with standardised disclosure requirement in Bank Negara Malaysia's Policy Document issued on 15 Oct-24



Consumer Banking

| (RM 'mil) | 3Q24 | Q-o-Q | 9M24 | Y-o-Y |
|--------------------------|--------------|---------------|--------------|-------------|
| Net interest income | 1,771 | 0.1% | 5,260 | 5.6% |
| Non interest income | 581 | (1.2%) | 1,755 | 13.2% |
| Operating income | 2,352 | (0.3%) | 7,015 | 7.4% |
| Overhead expenses | (1,332) | 3.5% | (3,914) | 5.5% |
| PPOP | 1,020 | (4.8%) | 3,101 | 9.9% |
| (Provisions) / Writeback | (111) | (51.9%) | (724) | 45.4% |
| Share of JV / Associates | (7) | 250.0% | (8) | (500.0%) |
| PBT | 902 | 7.6% | 2,369 | 1.8% |

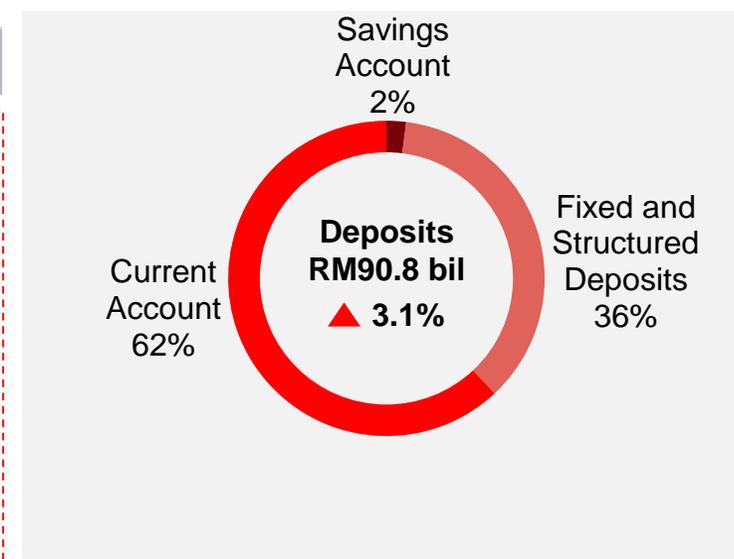
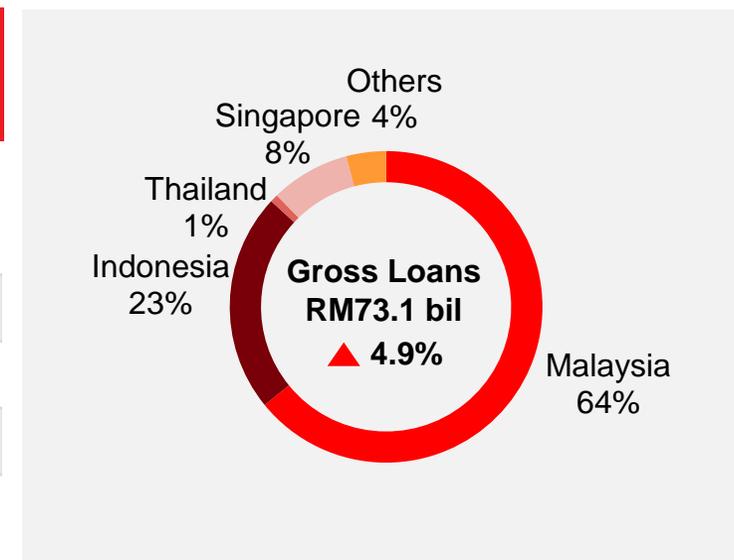
- PBT grew 7.6% QoQ on the back of strong asset quality; +1.8% YoY from strong topline growth of 7.4% YoY underpinned by positive business momentum
- Muted 3Q24 revenue as NOII -1.2% from lower fees and wealth income. 9M24 revenue grew 7.4% YoY from loan growth, improved NIM and higher fees and wealth management income
- Provisions fell 51.9% QoQ driven by writebacks in Malaysia, but rose 45.4% YoY from Malaysia due to higher writebacks in the prior year and Thailand consumer finance
- Consumer loans and deposits grew 3.3% and 2.6% YoY respectively driven by all core markets except Singapore. Malaysia consumer loan growth remains robust at 5.5% YoY



Commercial Banking

| (RM 'mil) | 3Q24 | Q-o-Q | 9M24 | Y-o-Y |
|--------------------------|--------------|--------------|--------------|---------------|
| Net interest income | 854 | 3.8% | 2,497 | 4.3% |
| Non interest income | 224 | 15.5% | 618 | 1.5% |
| Operating income | 1,078 | 6.0% | 3,115 | 3.7% |
| Overhead expenses | (519) | 1.6% | (1,539) | 8.2% |
| PPOP | 559 | 10.5% | 1,576 | (0.4%) |
| (Provisions) / Writeback | (30) | (65.9%) | (54) | (78.7%) |
| Share of JV / Associates | 0 | - | 0 | - |
| PBT | 529 | 26.6% | 1,522 | 14.6% |

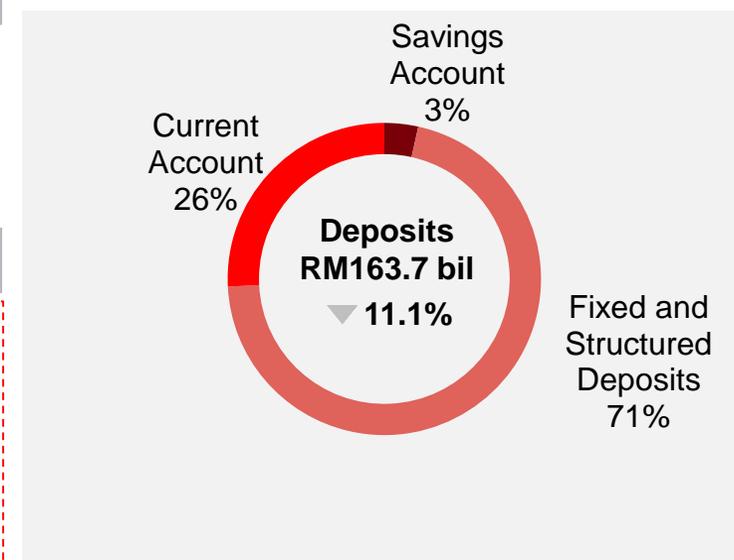
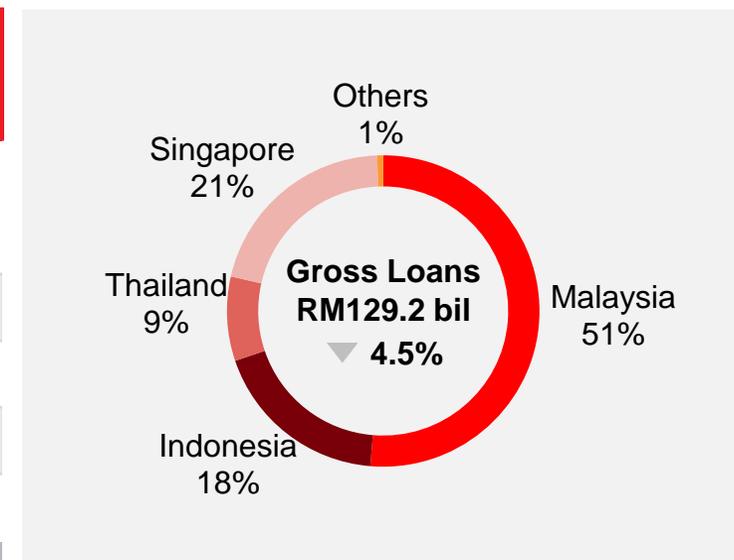
- Commercial Banking's strong performance YoY and QoQ was primarily from strong topline and lower provisions
- NII +3.8% QoQ supported by NIM expansion, while +4.3% YoY from loan growth. Strong NOII growth of 15.5% QoQ mainly from NPL sale gains in Indonesia
- Provisions fell 65.9% QoQ and 78.7% YoY mainly from Malaysia and Indonesia
- Commercial loans +4.9% YoY from all core markets. Deposits +3.1% driven by Malaysia, Indonesia and Singapore



Wholesale Banking

| (RM 'mil) | 3Q24 | Q-o-Q | 9M24 | Y-o-Y |
|--------------------------|--------------|----------------|--------------|--------------|
| Net interest income | 764 | 9.5% | 2,126 | 3.0% |
| Non interest income | 903 | 4.3% | 2,732 | 20.4% |
| Operating income | 1,667 | 6.6% | 4,858 | 12.1% |
| Overhead expenses | (615) | (0.6%) | (1,833) | 8.1% |
| PPOP | 1,052 | 11.3% | 3,025 | 14.6% |
| (Provisions) / Writeback | (121) | 191.7% | (25) | (90.8%) |
| PBT | 931 | (13.6%) | 3,000 | 26.7% |
| Corporate Banking | 402 | (37.1%) | 1,619 | 16.7% |
| Treasury & Markets~ | 471 | 16.6% | 1,259 | 31.8% |
| Investment Banking+ | 58 | 70.6% | 122 | 369.2% |
| PBT | 931 | (13.6%) | 3,000 | 26.7% |

- PBT declined 13.6% QoQ from conservative provisions in Malaysia; Strong 9M24 PBT growth of 26.7% largely driven by capital markets and client franchise income as well as writebacks and recoveries in Singapore
- Gross loans were 4.5% lower YoY in line with the Group's focus on client profitability. Wholesale deposits declined 11.1% YoY from all countries except Indonesia



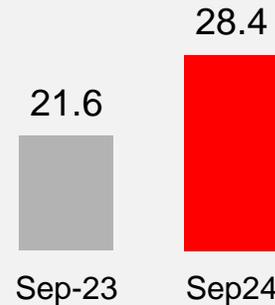
Notes: ~ Including treasury operations, markets and transaction banking + Including advisory, equities, capital markets, private banking and research

CIMB Digital Assets & Group Funding

| (RM 'mil) | 3Q24 | Q-o-Q | 9M24 | Y-o-Y |
|--------------------------|------------|----------------|--------------|---------------|
| Net interest income | 541 | (4.8%) | 1,698 | 14.5% |
| Non interest income | 104 | 9.5% | 287 | 0.3% |
| Operating income | 645 | (2.7%) | 1,985 | 12.2% |
| Overhead expenses | (205) | 31.4% | (510) | 23.5% |
| PPOP | 440 | (13.2%) | 1,475 | 8.8% |
| (Provisions) / Writeback | (81) | (27.7%) | (342) | 102.4% |
| Share of JV / Associates | 10 | 400.0% | 10 | 900.0% |
| PBT | 369 | (7.1%) | 1,143 | (3.8%) |

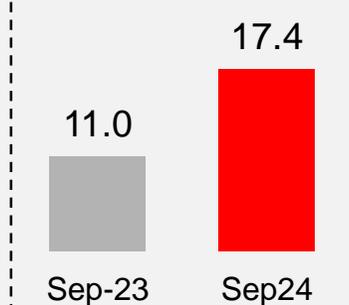
Touch 'n Go Digital Total Registered Users (mil)

+31.5% Y-o-Y



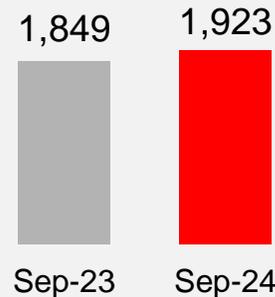
Annual Transacting Users (mil)

+58.2% Y-o-Y



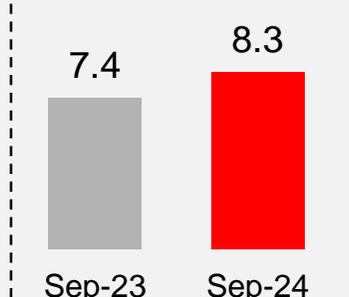
CIMB Philippines Deposits Balance (RM'mil)

+4.0% Y-o-Y



No. of Customers (mil)

+12.2% Y-o-Y

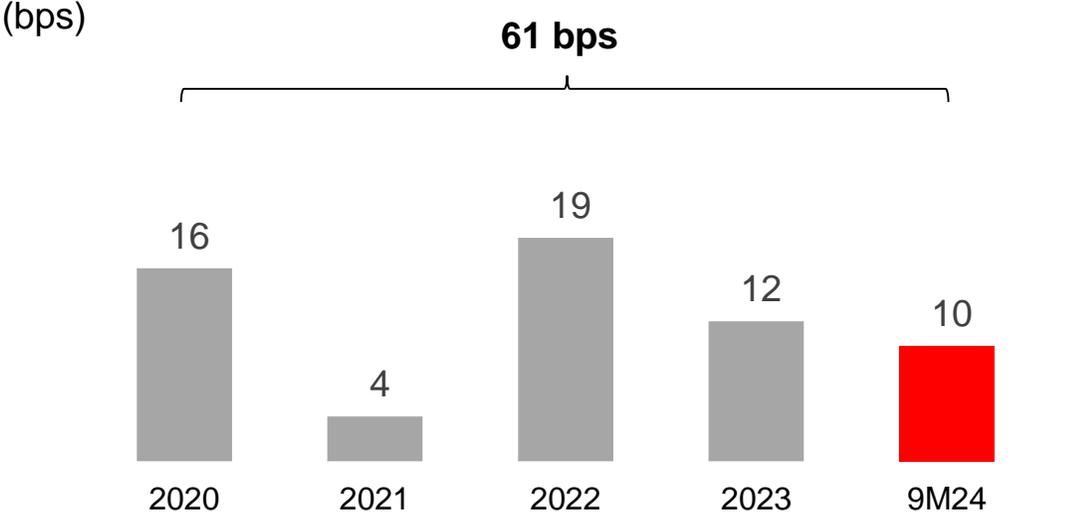


- PBT declined 7.1% QoQ from lower NII and catch-up expenses, while 9M24 PBT fell 3.8% despite the robust revenue expansion, from increased opex and higher provisions
- NII weakened 4.8% QoQ mainly due to reallocation of income at Ground Funding. NII was 14.5% higher YoY contributed by CIMB Philippines and Group Funding
- CIMB Philippines achieved 8.3 mil customers as at Sep-24 (+12.2% YoY) with a deposit book of RM1.92 bil (+4.0% YoY) and LDR of 91.3%
- TNGD increased its ATU to 17.4 mil and registered users to 28.4 mil as at Sep-24. GO+ investors reached 3.9 mil with total AUM of RM839.5 mil as at Sep-24

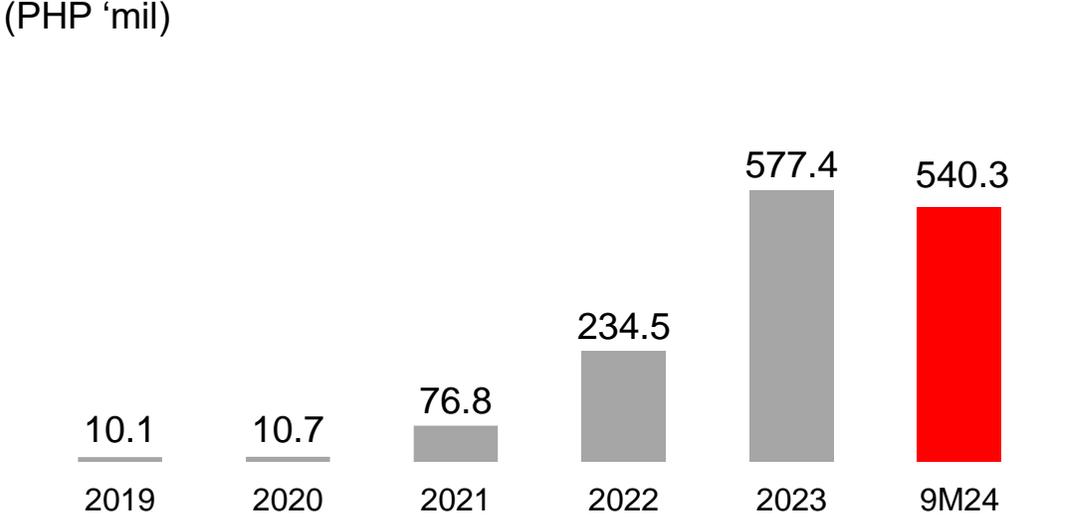


CIMB Digital Businesses

Improvement to Group ROE



CIMB Philippines Revenue



- Narrowing CDA losses have cumulatively contributed 61 bps to the Group's ROE expansion since 2020
- Improvement attributed to exponential CIMB Philippines revenue growth and improved TnG profitability since 2019
- CIMB Philippines 9M24 revenue grew 35.7% YoY and has started to break even
- CIMB Digital Assets remains a key component as it serves the high growth under-served segments as part of our overall diversification strategy



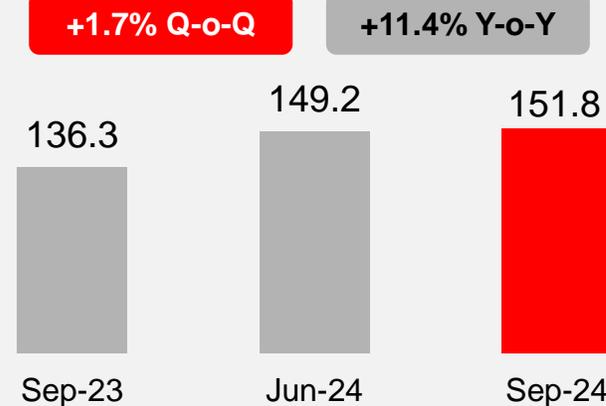
CIMB Islamic

| (RM 'mil) | 3Q24 | Q-o-Q | 9M24 | Y-o-Y |
|--------------------------|--------------|---------------|--------------|--------------|
| Net financing income | 938 | 3.2% | 2,704 | 12.9% |
| Non financing income | 153 | (16.8%) | 534 | (2.4%) |
| Operating income | 1,091 | (0.2%) | 3,238 | 10.1% |
| Overhead expenses | (367) | 1.7% | (1,077) | 4.7% |
| PPOP | 724 | (1.1%) | 2,161 | 13.0% |
| (Provisions) / Writeback | (49) | (66.7%) | (349) | (27.4%) |
| Share of JV / Associates | 0 | (100.0%) | 1 | (66.7%) |
| PBT | 675 | 15.2% | 1,813 | 26.4% |

- 3Q24 PBT grew 15.2% QoQ and 26.4% YoY from higher operating income and lower provisions
- Improved net financing income (NFI) +3.2% QoQ and +12.9% YoY due to net financing margin expansion coupled with higher financing growth. Non Financing income (NOFI) -16.8% QoQ and -2.4% YoY from lower fee & commission and trading & FX income
- Financing and deposits rose by 11.4% and 1.4% YoY respectively. CIMB Islamic remains #2 in Malaysia by total Islamic assets, deposits and financing

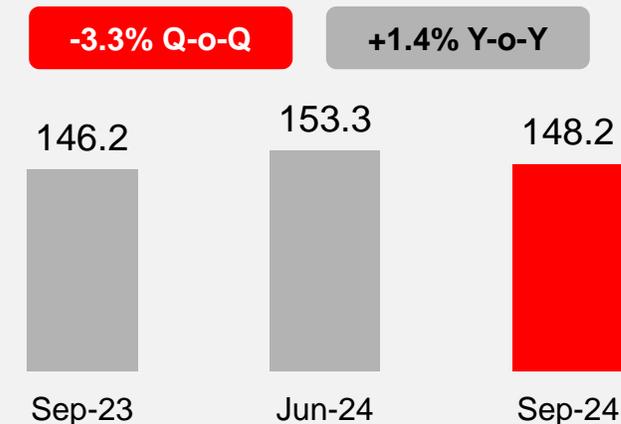
Islamic Financing

(RM 'bil)



Islamic Deposits ~

(RM 'bil)



Note: ~ Including investment accounts

02 Strategic Plan Forward 23+ Updates



Forward23+ Strategic Plan

FORWARD23+

VISION

To be the leading focused ASEAN bank

Strategic Themes for 2024

1 Delivering Sustainable Financial Returns

a) Rejuvenate NII & NIM

b) NOII Growth

c) Cost Optimisation

● ——— Transform Transaction Banking ——— ●

d) Sustain Asset Quality

2 Operational Resiliency

- Institutionalisation of Programme Aquarius
- Sustaining technology reliability

3 Technology & Digitisation

- Delivering core tech projects
- Adoption of tech platforms
- Explore new operating model to enrich tech capabilities

4 Customer Centricity

- Transform CX focusing on key customer touchpoints (CSAT)
- Continue rebuilding customer trust & enhance brand

5 Purpose Driven Organisation

a) Culture & Values

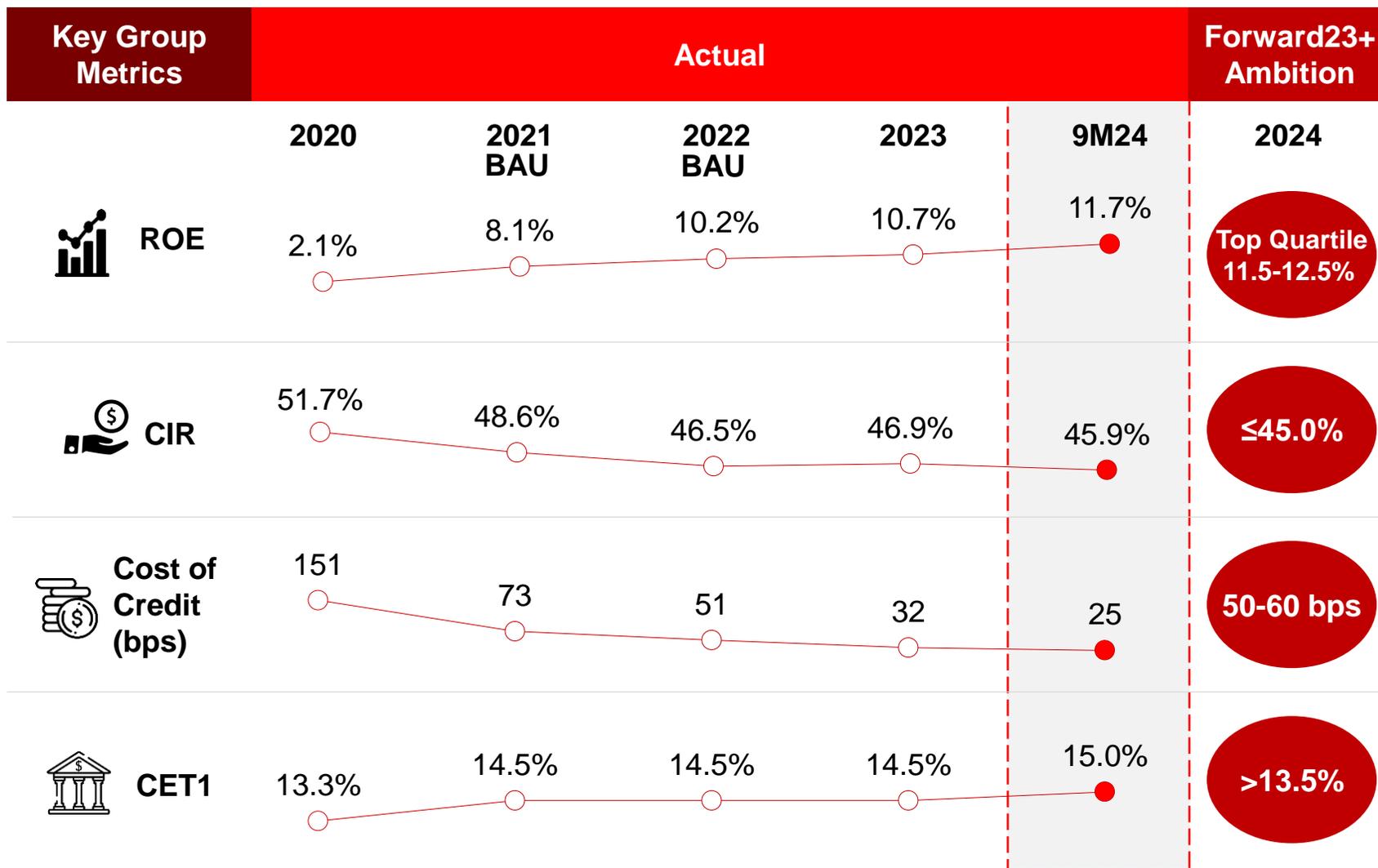
b) Human capital

c) Sustainability



Realising Forward23+ ambitions

On track to meet our Forward23+ ambitions



| Shareholder Value Creation | | |
|----------------------------|--------|----------|
| Annualised TSR (%)* | CIMB | FBM KLCI |
| 9M24 | +70.0% | +17.8% |
| 1Y | +65.3% | +15.7% |
| 3Y | +45.5% | +2.4% |
| 5Y | +37.5% | +0.8% |

*Based on share price as at 30 September 2024
Source: Bloomberg



Asset Composition and Growth



Growth momentum continues to improve in core focus segments

| Country | Year | Consumer | | Commercial | | Wholesale | |
|-----------|--------|----------|------|------------|-------|-----------|------|
| Malaysia | Dec-19 | 59% | | 14% | | 27% | |
| | Sep-24 | 61% | 2% ▲ | 16% | 2% ▲ | 23% | 4% ▼ |
| Singapore | Dec-19 | 25% | | 14% | | 61% | |
| | Sep-24 | 33% | 8% ▲ | 12% | 2% ▼ | 55% | 6% ▼ |
| Indonesia | Dec-19 | 27% | | 35% | | 38% | |
| | Sep-24 | 33% | 6% ▲ | 27% | 6% ▼ | 40% | 2% ▲ |
| Thailand | Dec-19 | 58% | | 12% | | 30% | |
| | Sep-24 | 64% | 6% ▲ | 2% | 10% ▼ | 34% | 4% ▲ |
| Group | Dec-19 | 50% | | 18% | | 32% | |
| | Sep-24 | 53% | 3% ▲ | 17% | 1% ▼ | 30% | 2% ▼ |



Note: Malaysia includes London, Hong Kong and Shanghai

Digital Reliability/ Customer Centricity



Platform availability maintained above target in 9M24

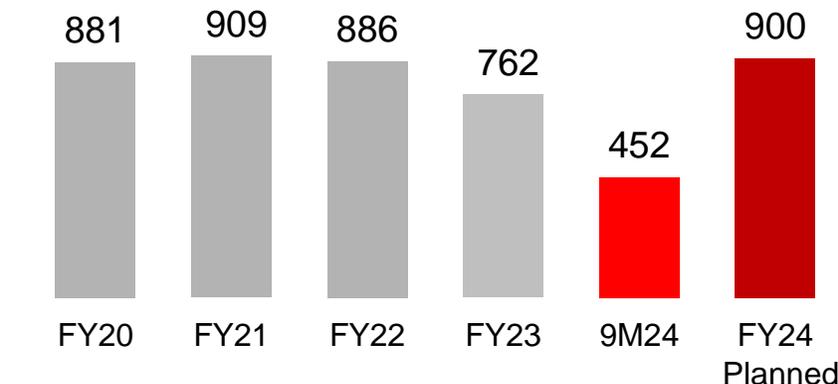
| Clicks & Bizchannel | | | | | | |
|------------------------|----------------|---------|---------|---------|---------|---------------------|
| Country | % Availability | | | | | |
| | FY20 | FY21 | FY22 | FY23 | 9M24 | FY24 Target |
| CIMB Clicks | | | | | | |
| Clicks | 98.26% | 99.25% | 99.75% | 99.90% | 99.97% | 99.50% |
| Octo Clicks and Mobile | 99.02% | 99.72% | 99.20% | 99.41% | 99.78% | 99.45% |
| Clicks | 98.84% | 99.51% | 99.75% | 99.63% | 99.78% | 99.25% |
| Thai Digital App | 97.49% | 98.75% | 99.31% | 99.51% | 99.32% | 99.25% ¹ |
| Bizchannel | | | | | | |
| Bizchannel | 99.76% | 99.99% | 100.00% | 100.00% | 100.00% | 99.75% |
| Bizchannel | 99.31% | 99.93% | 100.00% | 100.00% | 100.00% | 99.75% ² |
| Bizchannel | 99.97% | 100.00% | 100.00% | 100.00% | 100.00% | 99.75% |
| Bizchannel | 99.99% | 99.87% | 99.95% | 99.97% | 99.95% | 99.75% |

| Digital Platform Incidences | | | | | |
|-----------------------------|---------------------------|------|------|------|------|
| Malaysia | No. Unscheduled Downtimes | | | | |
| | FY20 | FY21 | FY22 | FY23 | 9M24 |
| Clicks | 19 | 9 | 2 | 5 | 1 |
| BizChannel | 5 | 1 | 0 | 0 | 0 |

➤ Committed to strengthening resiliency and maintaining uptime availability

Technology & Operational Investments

Technology Capex
RM 'mil



➤ 9M24 expenditure at RM452 mil, or 50.2% of planned annual tech capex



Note: ¹ TH Digital App target revised in January 2024 ² ID Bizchannel target revised in January 2024

Sustainability Updates



Accelerating impact through financial inclusion and literacy

- Disbursed over RM27 bil in loans to Malaysia's lower income (B40) group over the past 5 years
- Launched the Jaga Duit campaign with AKPK, a financial education programme tailored for the B40 segment in Malaysia
- Our flagship Be\$mart Financial Literacy Programme, launched in 2016 to improve financial literacy among Malaysian youth is expected to reach 2,600 students in 2024



Sustainable finance target surpassed ahead of schedule

- Mobilised RM105.8 bil¹ in Green, Social, and Sustainable Impact Products and Services between 2021 to 31 August 2024, surpassing our RM100 bil target ahead of schedule
- Disbursed RM23 bil in loans to micro and small businesses in Malaysia in the past 5 years
- Launched the ESG Simplified Playbook for SMEs and onboarded SME Corporation Malaysia into our award-winning solution, GreenBizReady™
- Partnered with CGC to provide an additional RM1.5 bil in SME financing, raising total financing to RM6.5 bil and keeping CIMB on track to exceed our RM50 bil commitment to the sector for 2019 - 2024



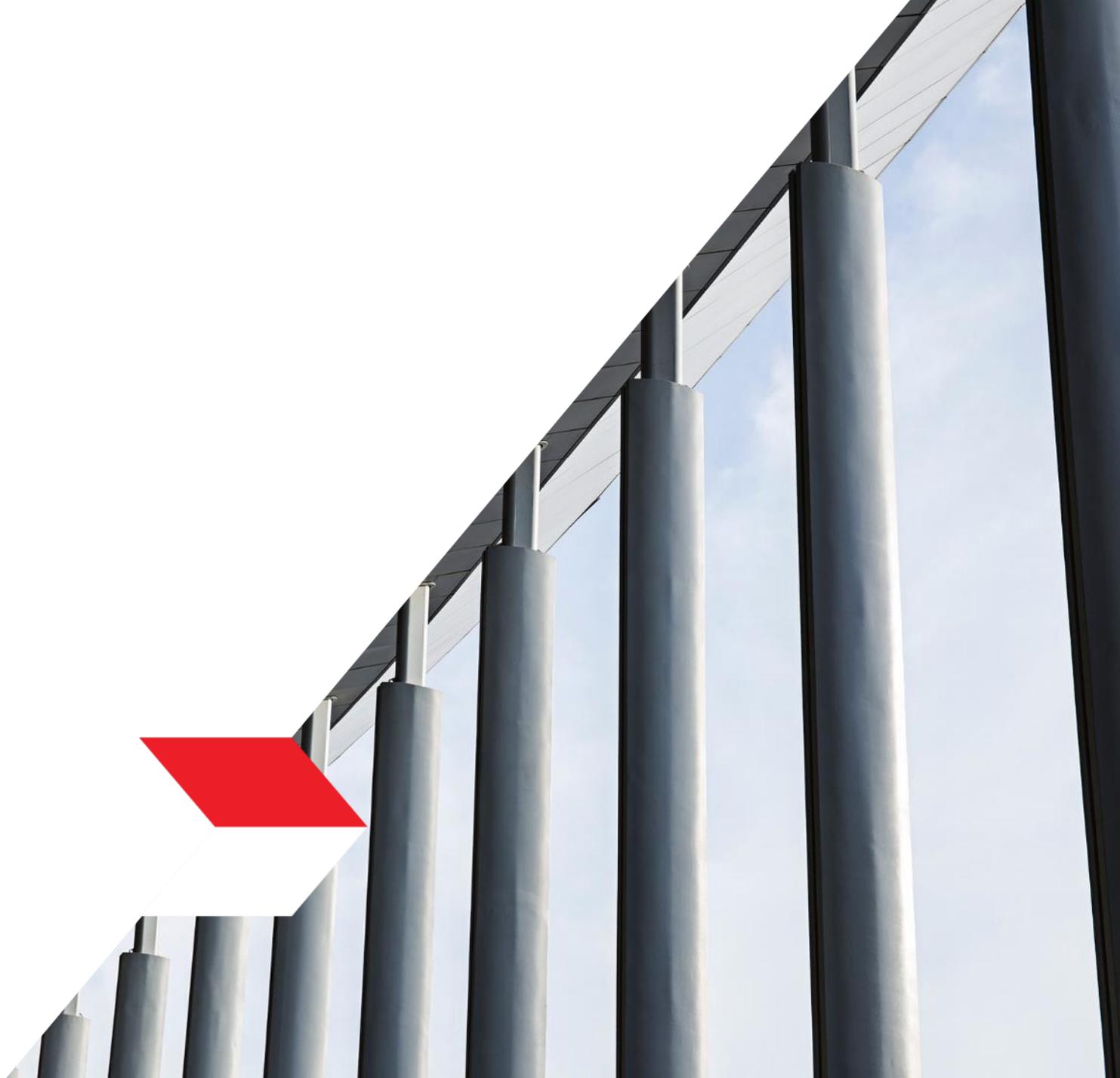
Advancing towards Net Zero

- 2030 decarbonisation targets set for oil and gas and real estate, making us the first Malaysian bank to complete target-setting for high-emitting sectors
- Reinforced commitment to exit coal by 2040 by enhancing coal sector requirements in our Sector Guide
- Elected to the Net-Zero Banking Alliance Steering Group, affirming our significant progress towards Net Zero by 2050 among emerging market banks
- Disbursed over RM8 mil over the last three years to support forest, river and wetland conservation efforts through EcoSave Savings Account-i



Note: 1. Figures subject to audit

03 Final Remarks



Final Remarks

- Continue to monitor macroeconomic backdrop and external uncertainties
- Remain nimble with our deposit-led and client-profitability strategies, continued focus on efficiency and resiliency
- Given external backdrop and typical year-end seasonality, expect NIM to normalise down in 4Q24
- On balance, confident to achieve our ROE target for the year
- New strategic plan formulation underway, target to announce in 1Q25

| | | 9M24 | FY24 Guidance | FY24 Target |
|---|-----------------------|-------|---------------|-------------|
|  | ROE* | 11.7% | 11.0-11.5% | 11.0-11.5% |
|  | Dividend Payout Ratio | 55%^ | 55% | 55% |
|  | Total Loan Growth~ | 4.3% | 4-5% | 5-7% |
|  | Cost to income | 45.9% | <46.9% | <46.9% |
|  | Loan Loss Charge* | 25bps | 25-30bps | 30-40bps |
|  | CET 1 (CIMB Group) | 15.0% | >14.5% | ≥13.5% |

Note: * Annualised

^ Based on 1H24 payout

~ On constant currency basis



04 Appendices



Earnings Summary

| (RM 'mil) | 3Q24 | 2Q24 | Q-o-Q | 9M24 | 9M23 | Y-o-Y | 3Q23 | Y-o-Y |
|--------------------------|--------------|--------------|-----------------|---------------|---------------|---------------|--------------|---------------|
| Net interest income | 3,930 | 3,859 | 1.8% | 11,581 | 10,925 | 6.0% | 3,757 | 4.6% |
| Non interest income | 1,812 | 1,743 | 4.0% | 5,392 | 4,714 | 14.4% | 1,551 | 16.8% |
| Operating income | 5,742 | 5,602 | 2.5% | 16,973 | 15,639 | 8.5% | 5,308 | 8.2% |
| Overhead expenses | (2,671) | (2,573) | 3.8% | (7,796) | (7,240) | 7.7% | (2,492) | 7.2% |
| PPOP | 3,071 | 3,029 | 1.4% | 9,177 | 8,399 | 9.3% | 2,816 | 9.1% |
| Loan impairment | (250) | (316) | (20.9%) | (970) | (1,161) | (16.5%) | (297) | (15.8%) |
| Other provisions | (93) | 17 | (647.1%) | (175) | (31) | 464.5% | (15) | 520.0% |
| Share of JV / Associates | 3 | 0 | 100.0% | 2 | 3 | (33.3%) | (12) | 125.0% |
| PBT | 2,731 | 2,730 | <0.1% | 8,034 | 7,210 | 11.4% | 2,492 | 9.6% |
| Net profit | 2,031 | 1,961 | 3.6% | 5,928 | 5,266 | 12.6% | 1,848 | 9.9% |
| EPS (sen) | 19.0 | 18.3 | 3.8% | 55.5 | 49.5 | 12.1% | 17.4 | 9.2% |
| ROE (Annualised) | 12.0% | 11.5% | 50bps | 11.7% | 10.7% | 100bps | 10.9% | 110bps |



Key Ratios

| (%) | 3Q24 | 2Q24 | Q-o-Q | 9M24 | 9M23 | Y-o-Y | 3Q23 | Y-o-Y |
|---|-------|--------|-------|-------|-------|-------|-------|-------|
| ROE ~ | 12.0 | 11.5 | ▲ | 11.7 | 10.7 | ▲ | 10.9 | ▲ |
| NIM ~* | 2.23 | 2.22 | ▲ | 2.21 | 2.25 | ▼ | 2.25 | ▼ |
| NIM banking book ~* | 2.75 | 2.72 | ▲ | 2.72 | 2.69 | ▲ | 2.74 | ▲ |
| Non-interest income / total income | 31.6 | 31.1 | ▲ | 31.8 | 30.1 | ▲ | 29.2 | ▲ |
| Cost to income | 46.5 | 45.9 | ▲ | 45.9 | 46.3 | ▼ | 46.9 | ▼ |
| Allowance coverage (including regulatory reserve) | 120.7 | 116.6 | ▲ | 120.7 | 103.4 | ▲ | 103.4 | ▲ |
| Allowance coverage (excluding regulatory reserve) | 102.6 | 101.2 | ▲ | 102.6 | 95.0 | ▲ | 95.0 | ▲ |
| Loan loss charge ~ | 0.18 | 0.20 | ▼ | 0.25 | 0.32 | ▼ | 0.21 | ▼ |
| Gross impaired loans ratio | 2.3 | 2.5 | ▼ | 2.3 | 3.2 | ▼ | 3.2 | ▼ |
| Net impaired loans ratio (Net of IA and PA) | (0.1) | (0.03) | ▼ | (0.1) | 0.2 | ▼ | 0.2 | ▼ |
| ROA ~ | 1.09 | 1.04 | ▲ | 1.07 | 1.03 | ▲ | 1.04 | ▲ |
| Book value per share (RM) | 6.23 | 6.45 | ▼ | 6.23 | 6.40 | ▼ | 6.40 | ▼ |
| Loan to Deposit (LDR) | 91.4 | 89.1 | ▲ | 91.4 | 88.1 | ▲ | 88.1 | ▲ |
| CASA ratio | 42.0 | 40.9 | ▲ | 42.0 | 39.2 | ▲ | 39.2 | ▲ |

NOI breakdown

| (RM 'mil) | 3Q24 | 2Q24 | Q-o-Q | 9M24 | 9M23 | Y-o-Y |
|--|--------------|--------------|-------------|--------------|--------------|--------------|
| Fee & commission | 698 | 713 | (2.1%) | 2,088 | 1,876 | 11.3% |
| Brokerage | 16 | 11 | 45.5% | 35 | 1 | 3400.0% |
| Asset management and security services | 6 | 5 | 20.0% | 16 | 17 | (5.9%) |
| Trading & FX | 1,020 | 911 | 12.0% | 2,927 | 2,392 | 22.4% |
| Dividend income | 25 | 72 | (65.3%) | 106 | 55 | 92.7% |
| Other income | 47 | 31 | 51.6% | 220 | 373 | (41.0%) |
| Total | 1,812 | 1,743 | 4.0% | 5,392 | 4,714 | 14.4% |



PBT by Segments

| PBT (RM 'mil) | 3Q24 | 2Q24 | Q-o-Q | 9M24 | 9M23 | Y-o-Y |
|---|--------------|--------------|-----------------|--------------|--------------|---------------|
| Consumer Banking (29.5%) | 902 | 838 | 7.6% | 2,369 | 2,326 | 1.8% |
| Commercial Banking (18.9%) | 529 | 418 | 26.6% | 1,522 | 1,328 | 14.6% |
| Wholesale Banking (37.4%) | 931 | 1,077 | (13.6%) | 3,000 | 2,368 | 26.7% |
| Corporate Banking (20.2%) | 402 | 639 | (37.1%) | 1,619 | 1,387 | 16.7% |
| Treasury & Markets ~ (15.7%) | 471 | 404 | 16.6% | 1,259 | 955 | 31.8% |
| Investment Banking + (1.5%) | 58 | 34 | 70.6% | 122 | 26 | 369.2% |
| CIMB Digital Assets & Group Funding# (14.2%) | 369 | 397 | (7.1%) | 1,143 | 1,188 | (3.8%) |
| PBT | 2,731 | 2,730 | <0.1% | 8,034 | 7,210 | 11.4% |

Notes: ~ Including treasury operations, markets and transaction banking

+ Including advisory, equities, capital markets, private banking and research

Including asset management, strategic investments, capital investments in fixed income securities and investment in Group's proprietary capital



PBT by Segment and Country

| Consumer Banking | 3Q24 | 2Q24 | Q-o-Q | 9M24 | 9M23 | Y-o-Y |
|---------------------------|-------------|--------------|----------------|--------------|--------------|--------------|
| Malaysia (RM 'mil) | 676 | 524 | 29.0% | 1,571 | 1,607 | (2.2%) |
| Indonesia (IDR 'bil) | 810 | 910 | (11.0%) | 2,410 | 1,912 | 26.0% |
| Thailand (THB 'mil) | (405) | (161) | (151.6%) | (535) | 327 | (263.6%) |
| Singapore (SGD 'mil) | 12 | 17 | (29.4%) | 39 | 24 | 62.5% |
| Others * (RM 'mil) | 8 | 9 | (11.1%) | 27 | 24 | 12.5% |
| PBT BAU (RM 'mil) | 902 | 838 | 7.6% | 2,369 | 2,326 | 1.8% |
| Commercial Banking | 3Q24 | 2Q24 | Q-o-Q | 9M24 | 9M23 | Y-o-Y |
| Malaysia (RM 'mil) | 356 | 275 | 29.5% | 1,041 | 900 | 15.7% |
| Indonesia (IDR 'bil) | 349 | 59 | 491.5% | 597 | 275 | 117.1% |
| Thailand (THB 'mil) | 2 | (3) | 166.7% | 21 | (19) | 210.5% |
| Singapore (SGD 'mil) | 18 | 33 | (45.5%) | 76 | 94 | (19.1%) |
| Others * (RM 'mil) | 11 | 10 | 10.0% | 39 | 32 | 21.9% |
| PBT BAU (RM 'mil) | 529 | 418 | 26.6% | 1,522 | 1,328 | 14.6% |
| Wholesale Banking | 3Q24 | 2Q24 | Q-o-Q | 9M24 | 9M23 | Y-o-Y |
| Malaysia (RM 'mil) | 414 | 458 | (9.6%) | 1,394 | 1,144 | 21.9% |
| Indonesia (IDR 'bil) | 889 | 820 | 8.4% | 2,572 | 2,323 | 10.7% |
| Thailand (THB 'mil) | 562 | 614 | (8.5%) | 1,727 | 1,270 | 36.0% |
| Singapore (SGD 'mil) | 55 | 83 | (33.7%) | 175 | 103 | 69.9% |
| Others * (RM 'mil) | 8 | 7 | 14.3% | 23 | 18 | 27.8% |
| PBT BAU (RM 'mil) | 931 | 1,077 | (13.6%) | 3,000 | 2,368 | 26.7% |



Note: * Includes Cambodia, Vietnam and Philippines

Consumer Banking Key Highlights

| Malaysia | Q-o-Q | Y-o-Y |
|-----------------------------|-------------|-------------|
| Consumer Gross Loans | 1.4% | 5.5% |
| Mortgages | 1.5% | 7.3% |
| Term loans | (1.0%) | (15.9%) |
| Auto | 1.2% | 7.8% |
| Credit cards | 3.1% | 7.8% |
| Consumer Deposits | 0.6% | 3.3% |
| CASA | (1.4%) | 5.3% |
| Fixed & structured deposits | 1.6% | 2.3% |

| Thailand ^ | Q-o-Q | Y-o-Y |
|-----------------------------|---------------|--------------|
| Consumer Gross Loans | 0.2% | 5.4% |
| Mortgages | 0.4% | 7.7% |
| Auto | (1.2%) | (3.0%) |
| Consumer Deposits | (0.8%) | 13.0% |
| CASA | 6.0% | 55.2% |
| Fixed & structured deposits | (9.1%) | (18.5%) |

| Indonesia ^ | Q-o-Q | Y-o-Y |
|-----------------------------|-------------|-------------|
| Consumer Gross Loans | 0.8% | 5.4% |
| Mortgages | (1.0%) | (0.6%) |
| Auto | 7.0% | 18.2% |
| Credit cards | (0.0%) | 8.1% |
| Consumer Deposits | 0.5% | 4.4% |
| CASA | (1.8%) | 2.4% |
| Fixed & structured deposits | 4.7% | 8.1% |

| Singapore ^ | Q-o-Q | Y-o-Y |
|-----------------------------|---------------|---------------|
| Consumer Gross Loans | (3.1%) | (1.5%) |
| Mortgages | (8.6%) | (10.3%) |
| Term loans | 3.1% | 6.0% |
| Credit cards | 0.2% | 7.4% |
| Consumer Deposits | (2.4%) | 11.8% |
| CASA | 10.2% | 31.4% |
| Fixed & structured deposits | (11.0%) | (0.5%) |



Note: ^ On constant currency basis

CIMB Niaga : Earnings Summary



| (IDR 'bil) | 3Q24 | 2Q24 | Q-o-Q | 9M24 | 9M23 | Y-o-Y |
|-----------------------------|--------------|--------------|----------------|---------------|---------------|---------------|
| Net interest income | 3,352 | 3,371 | (0.5%) | 10,008 | 10,187 | (1.8%) |
| Non interest income | 1,448 | 1,414 | 2.4% | 4,376 | 4,320 | 1.3% |
| Operating income | 4,800 | 4,785 | 0.3% | 14,384 | 14,507 | (0.8%) |
| Overhead expenses | (2,066) | (2,074) | (0.4%) | (6,275) | (6,414) | (2.2%) |
| PPOP | 2,734 | 2,711 | 0.9% | 8,109 | 8,093 | 0.2% |
| Provisions | (492) | (492) | 0.0% | (1,475) | (1,779) | (17.1%) |
| PBT | 2,241 | 2,218 | 1.0% | 6,634 | 6,314 | 5.1% |
| Net Profit | 1,726 | 1,726 | 0.0% | 5,133 | 4,902 | 4.7% |
| EPS (Reported) | 68.70 | 68.68 | 0.0% | 204.34 | 196.60 | 3.9% |
| PBT (RM 'mil) | 633 | 650 | (2.7%) | 1,939 | 1,887 | 2.8% |
| Net profit (RM 'mil) | 487 | 506 | (3.7%) | 1,500 | 1,465 | 2.4% |
| ROE (Annualised) | 14.3% | 15.2% | (90bps) | 15.4% | 14.6% | 80bps |



Note: As per CIMB Niaga 3Q24 Analyst Presentation

CIMB Niaga : Key Ratios

| (Consolidated, %) | 3Q24 | 2Q24 | Q-o-Q | 9M24 | 9M23 | Y-o-Y |
|-----------------------------|-------|-------|-------|-------|-------|-------|
| ROE ^ | 14.3 | 15.2 | ▼ | 14.6 | 15.4 | ▼ |
| NIM ^ | 4.07 | 4.22 | ▼ | 4.16 | 4.52 | ▲ |
| Cost to Income | 43.0 | 43.3 | ▼ | 43.6 | 44.2 | ▼ |
| Loan Loss Coverage # | 260.1 | 253.1 | ▲ | 260.1 | 267.1 | ▼ |
| Allowance Coverage | 116.1 | 113.4 | ▲ | 116.1 | 108.8 | ▲ |
| Loan Loss Charge ^ | 0.99 | 0.96 | ▲ | 0.88 | 1.20 | ▼ |
| Gross Impaired Loans Ratio | 4.4 | 4.7 | ▼ | 4.4 | 5.9 | ▼ |
| Gross NPL (BI Definition) # | 2.1 | 2.1 | = | 2.0 | 2.4 | ▼ |
| ROA ^ | 2.6 | 2.6 | = | 2.6 | 2.6 | = |
| Loan to Deposit (LDR) | 84.3 | 85.7 | ▼ | 84.3 | 86.4 | ▼ |
| CAR | 23.4 | 22.7 | ▼ | 23.4 | 23.8 | ▼ |
| CASA ratio | 66.7 | 65.2 | ▲ | 66.7 | 66.7 | = |

Notes: As per CIMB Niaga 3Q24 Analyst Presentation

Based on BI definition

^ Annualised and monthly average



CIMB Thai : Earnings Summary

| Before GAAP Adjustments (THB 'mil) | 3Q24 | 2Q24 | Q-o-Q | 9M24 | 9M23 | Y-o-Y |
|---------------------------------------|----------------|--------------|----------------|---------------|---------------|---------------|
| Net interest income | 2,509 | 2,422 | 3.6% | 7,249 | 7,355 | (1.5%) |
| Non interest income | 1,238 | 1,091 | 13.4% | 3,537 | 2,967 | 19.2% |
| Operating income | 3,747 | 3,513 | 6.7% | 10,786 | 10,322 | 4.5% |
| Overhead expenses | (2,211) | (2,152) | 2.7% | (6,575) | (6,251) | 5.2% |
| PPOP | 1,535.8 | 1,361 | 12.8% | 4,211 | 4,071 | 3.4% |
| Provisions | (791) | (540) | 46.4% | (1,856) | (1,880) | (1.3%) |
| PBT | 744 | 821 | (9.3%) | 2,355 | 2,191 | 7.5% |
| Net Profit | 596 | 669 | (10.9%) | 1,890 | 1,736 | 8.9% |
| EPS (THB) | 0.02 | 0.02 | (10.9%) | 0.05 | 0.05 | 8.9% |
| Net Profit (RM 'mil) ~ | 77 | 87 | (11.5%) | 245.3 | 227.1 | 8.0% |
| PBT (RM 'mil) * | 82 | 108 | (24.3%) | 276 | 277 | (0.2%) |
| Net profit (RM 'mil) * | 65 | 88 | (25.6%) | 222 | 220 | 0.9% |
| ROE (Annualised) | 4.8% | 5.6% | -80bps | 5.2% | 5.0% | 20bps |

CIMB Thai : Key Ratios

| (Consolidated, %) | 3Q24 | 2Q24 | Q-o-Q | 9M24 | 9M23 | Y-o-Y |
|-----------------------|-------|-------|-------|-------|-------|-------|
| ROE ^ | 4.8 | 5.6 | ▼ | 5.2 | 5.0 | ▲ |
| NIM ^ | 2.3 | 2.3 | ▼ | 2.3 | 2.6 | ▼ |
| Cost to Income | 59.0 | 61.3 | ▼ | 61.0 | 60.6 | ▲ |
| Loan Loss Coverage ** | 136.6 | 129.1 | ▲ | 136.6 | 111.3 | ▲ |
| Loan Loss Charge ^ | 1.2 | 0.9 | ▲ | 1.0 | 1.0 | = |
| Gross NPL ratio ** | 2.6 | 2.9 | ▼ | 2.6 | 3.2 | ▼ |
| ROA | 0.4 | 0.5 | ▼ | 0.5 | 0.5 | = |
| Loan to Deposit | 95.9 | 86.4 | ▲ | 95.9 | 93.4 | ▲ |
| Modified LDR *** | 88.7 | 79.5 | ▲ | 88.7 | 83.6 | ▲ |
| CAR * | 18.9 | 19.9 | ▼ | 18.9 | 19.9 | ▼ |
| CASA ratio # | 59.0 | 56.2 | ▲ | 59.0 | 44.9 | ▲ |

Notes: * Bank Only

** Excluding STAMC

*** (Loan + MM) / (Deposit + MM + BE + S/T debenture + structured debenture)

^ Annualised

Fixed deposit receipt call reclassified as savings from fixed deposits



IB Market Share and Ranking (1)

|  | 9M24 | | 9M23 | |
|---|--------------|------|--------------|------|
| | Market Share | Rank | Market Share | Rank |
| DCM Domestic | 31.2% | 1 | 27.0% | 1 |
| Sukuk | 33.3% | 1 | 28.8% | 1 |
| M&A | 34.8% | 3 | 41.4% | 1 |
| Syndication ^ | 10.9% | 4 | 10.9% | 3 |
| IPO | 44.7% | 1 | 13.2% | 4 |
| ECM | 37.3% | 1 | 14.9% | 2 |

|  | 9M24 | | 9M23 | |
|---|--------------|------|--------------|------|
| | Market Share | Rank | Market Share | Rank |
| DCM | 5.0% | 8 | 6.3% | 8 |
| M&A | - | - | - | - |
| Syndication ^ | 1.9% | 14 | 2.5% | 11 |
| IPO | - | - | - | - |
| ECM | - | - | 1.0% | 23 |

|  | 9M24 | | 9M23 | |
|---|--------------|------|--------------|------|
| | Market Share | Rank | Market Share | Rank |
| DCM | 10.2% | 5 | 8.8% | 4 |
| M&A | - | - | 0.1% | 10 |
| Syndication ^ | - | - | 1.8% | 11 |
| IPO | - | - | 5.0% | 9 |
| ECM | - | - | 3.7% | 11 |

|  | 9M24 | | 9M23 | |
|---|--------------|------|--------------|------|
| | Market Share | Rank | Market Share | Rank |
| DCM | 1.1% | 12 | 1.7% | 7 |
| M&A | - | - | - | - |
| Syndication ^ | 1.4% | 17 | 1.4% | 16 |
| IPO | - | - | - | - |
| ECM | - | - | - | - |

IB Market Share and Ranking (2)

| ASEAN | 9M24 | | 9M23 | |
|---------------|--------------|------|--------------|------|
| | Market Share | Rank | Market Share | Rank |
| DCM | 12.9% | 1 | 12.9% | 1 |
| M&A | 6.0% | 14 | 2.1% | 15 |
| Syndication ^ | 1.9% | 14 | 2.1% | 16 |
| IPO | 24.7% | 1 | 2.3% | 12 |
| ECM | 17.0% | 1 | 4.2% | 8 |

| Asia (ex-Japan) * | 9M24 | | 9M23 | |
|----------------------|--------------|------|--------------|------|
| | Market Share | Rank | Market Share | Rank |
| DCM | 0.5% | 46 | 0.6% | 42 |
| M&A | 1.2% | 26 | 0.6% | 34 |
| Syndication ^ | 0.5% | 44 | 0.5% | 43 |
| IPO | 3.6% | 6 | 0.8% | 37 |
| ECM | 1.3% | 18 | 0.8% | 23 |

| Global | 9M23 | | 9M22 | |
|--------|--------------|------|--------------|------|
| | Market Share | Rank | Market Share | Rank |
| Sukuk | 5.8% | 3 | 7.3% | 3 |