

# Analyst Presentation

## 4Q25

### CIMB Group Holdings

27 February 2026

MOVING FORWARD WITH YOU

# GCEO Observations

MOVING FORWARD WITH YOU



# Forward30 1<sup>st</sup> year execution on track – Delivered record net profit of RM7.9bil and 11.3% ROE

## Financial performance

(RM 'mil)	FY25	FY24	YoY
<b>NII</b>	<b>15.3</b>	<b>15.4</b>	<b>(0.3%)</b>
Assets	778.7	755.1	3.1%
Deposit	524.4	512.3	2.4%
CASA	224.1	220.6	1.6%
NIM	2.13%	2.21%	
<b>NOII</b>	<b>7.1</b>	<b>6.9</b>	<b>3.1%</b>
Client franchise	4.8	4.6	4.8%
<b>OPEX</b>	<b>10.6</b>	<b>10.4</b>	<b>2.0%</b>
Personnel	6.3	6.3	(<0.1%)
Technology	1.7	1.8	(1.1%)
<b>Net profit</b>	<b>7.9</b>	<b>7.7</b>	<b>1.7%</b>
<b>Asset quality</b>			
Loan loss charge	30 bps	25 bps	
GIL	1.7%	2.1%	
Allowance coverage	103.2%	105.3%	
<b>Capital</b>			
CET1	14.3%	14.6%	
DPS	47.1 sen	47.0 sen	
<b>ROE</b>	<b>11.3%</b>	<b>11.2%</b>	

### YoY (ex-FX)

Assets: 6.1%

Deposit: 5.4%

CASA: 5.8%

YoY (ex-FX) 5.3%

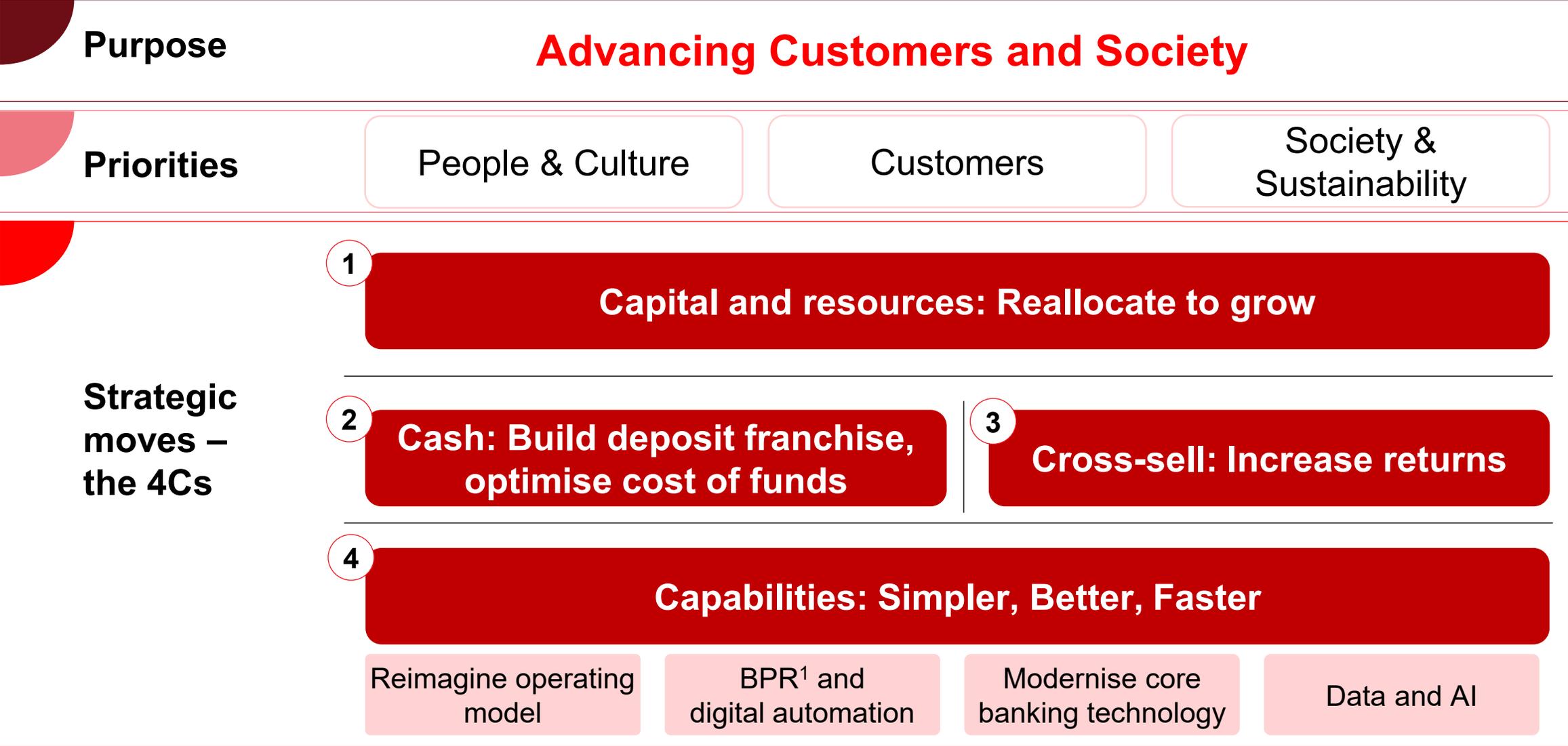
## Remarks

- Despite persistent rate cuts, **NII flat** due to our **Cash** strategy which cushioned NIM compression to 8bps YoY
- Business engine grew healthily at **6.1% asset growth** (ex FX), of which loan growth 3.1% (ex FX); LDR at 86.4%
- Cross-sell** strategy delivered NOII/Total income ratio of 31.7%, with **client franchise growing faster**
- Capability** strategy demonstrated **disciplined cost control** with **CIR of 47.3%** and **flat P-cost**, with **continued** investment in technology with **TCIR at 7.8%**, within guidance
- Asset quality remained healthy with best ever **GIL improving to 1.7%**
- Capital** strategy saw CET1 optimised to **14.3%** with **record dividend payout** of **47.1sen**

# FY25 Year In Review

Indicator	FY25 guidance	FY25	Details
ROE	11.0 – 11.5%	11.3%	Met
<b>Asset Growth</b> <i>(on constant currency)</i>	5 – 7%	6.1%	Met
CIR	< 47%	47.3%	Partially met
Loan Loss Charge	25 – 35 bps	30 bps	Met
CET1 (CIMB Group)	≥ 14.0%	14.3%	Met

# Forward30: CIMB's 6-year strategic plan is on track



1. Business Process Reengineering

# Forward30 4Cs strategic moves update (1/2)

## Capital

Capital reallocation resulting in resilient overall consolidated performance

Country	RWA %		PBT %		ROE %*	
	FY25	FY24	FY25	FY24	FY25	FY24
Malaysia	▲ 56	54	61	57	12.1	11.0
Indonesia	▼ 17	19	22	25	13.8	14.6
Singapore	12	12	14	13	18.0	19.9
Thailand	▼ 10	12	3	4	4.5	5.9
<b>Group</b>					<b>11.3</b>	<b>11.2</b>

**Thailand:** Ongoing structural operating model changes – strategic workforce transformation, branch optimisation, top line expansion and portfolio rebalancing

Sharing our strong performance with key stakeholders

Record dividend payout

	FY21	FY22	FY23	FY24	FY25
DPS, RM sen	23.0	26.0	43.0	47.0	47.1

RM2 bil capital return programme

All permanent workforce earning above Malaysia living wage

RM200 mil community investment until 2030

\*Note: after GAAP adjustments

## Cash

Reduction in cost of funds

▼ 21bps YoY

▼ 10bps QoQ

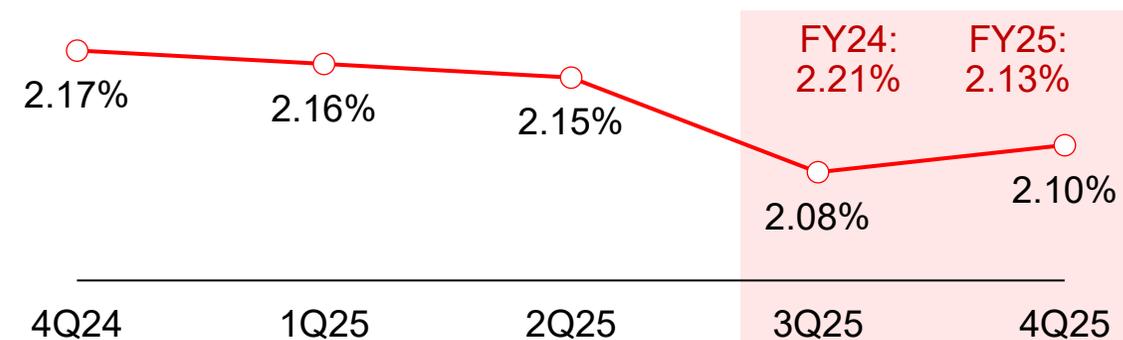
Deposit (ex-FX)

▲ 5.4% YoY

LDR

▼ 1.9% YoY

NIM compression bottoming out



**OCTO Biz**

All front-end applications are now next-generation ready



# Forward30 4Cs strategic moves update (2/2)

## Cross-sell

### MYR bond market

**#1** MY & MIST bond market with 32.5% & 15.3% market share<sup>1</sup> respectively

### Investment banking

**#1** Across MIST with 10% market share by deal value

### Fees and commission income

 **3.2%**  
YoY

### Treasury client sales

 **7.2%**  
YoY

### Wealth<sup>2</sup> (AUM)

 **9.2%**  
YoY

### No. of wealth customers<sup>2</sup>

 **3.0%**  
YoY

## Capabilities

Relentless focus on simpler, better, faster



30+ projects saw bottom-up process improvements

## Data & AI



RM100 mil investment in AI training and upskilling for our people

## Disciplined cost management

	FY25	FY24	YoY
Overhead expenses	RM10.6 bil	RM10.4 bil	2.0%
PCIR	28.2%	28.5%	Flat
TCIR	7.8%	7.9%	Within guidance

1. Dealogic's Ringgit bonds/Sukuk league table, 2. Includes Preferred and Private Banking customers

# GCFSO Observations

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# FY25 Key Highlights

Group NIM

**2.13%**

-8bps YoY  
+2bps QoQ

NOII/Total Income

**31.7%**

+70bps YoY  
-730bps QoQ

Cost-to-Income

**47.3%**

+60bps YoY  
+300bps QoQ

Profit Before Tax  
(RM)

**10,680 mil**

+2.7% YoY  
-9.8% QoQ

ROE

**11.3%**

+10bps YoY  
-90bps QoQ

Total Assets  
(RM)

**778.7 bil**

+6.1% YoY\*  
+1.2% QoQ\*

Loan Loss Charge

**30bps**

+5bps YoY  
-17bps QoQ

CET1

**14.3%**

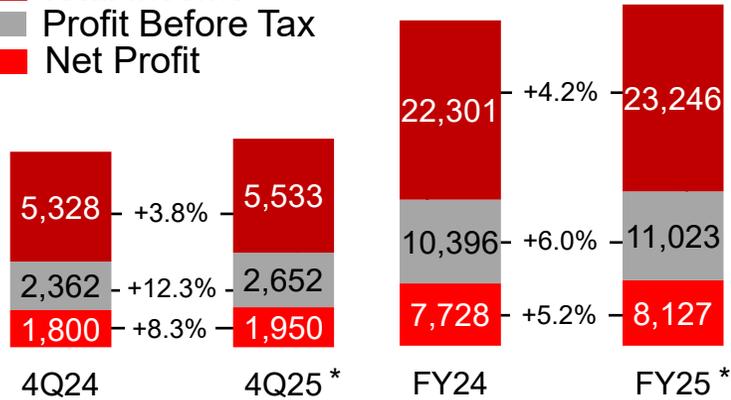
-30bps YoY  
-50bps QoQ

# Key Business Highlights

**Robust underlying performance, seasonally weaker 4Q25**

(RM 'mil)

■ Total Income  
■ Profit Before Tax  
■ Net Profit



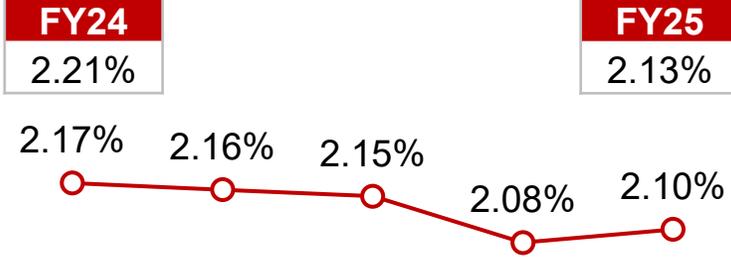
Note: \* On constant currency basis

**Operating Income growth (local currency)**

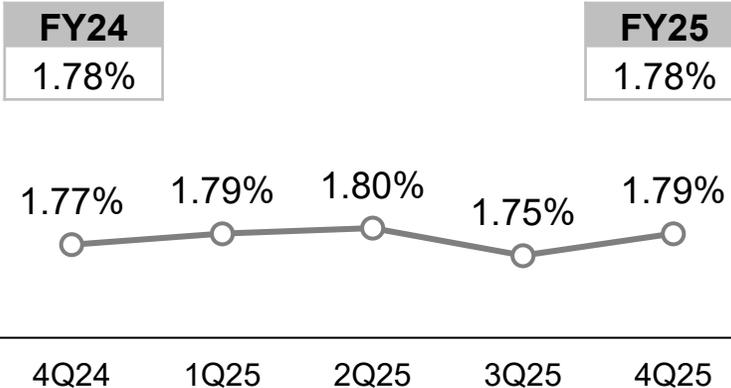
Country	YoY
Malaysia	4.5%
Indonesia	3.5%
Thailand	(8.1%)
Singapore	6.9%
Others	17.5%

**FY25 NIM improved QoQ and well managed within expectations**

**Group NIM**



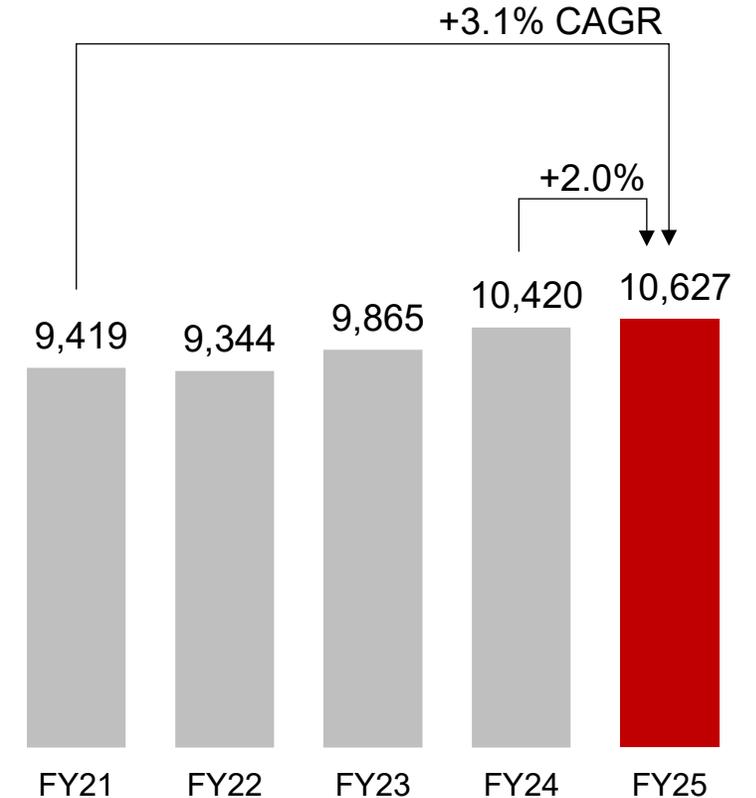
**Malaysia NIM**



**Opex under control with disciplined cost management**

(RM 'mil)

Total Operating Expenses



# PBT by Segment

## Consumer Banking



PBT	YoY	QoQ
RM2,801 mil	▼ 0.8%	▼ 9.2%

➤ Steady FY25 underlying performance driven by strong fee income but offset by lower overlay writeback. 4Q25 PBT decline from absence of lumpy NOII

## Commercial Banking



PBT	YoY	QoQ
RM1,793 mil	▼ 13.2%	= FLAT

➤ FY25 Commercial PBT fell 13.2% impacted by NIM contraction across key markets, coupled with conservative overlays

## Wholesale Banking



PBT	YoY	QoQ
RM4,510 mil	▲ 17.2%	▼ 31.0%

➤ Robust Wholesale performance on the back of strong T&M and higher writebacks; 4Q25 PBT weakened QoQ from lower markets income coming off from an exceptional 3Q25

**FY25  
Group PBT  
RM10,680 mil  
▲ 2.7%**

## CIMB Digital Assets & Group Funding



PBT	YoY	QoQ
RM1,576 mil	▼ 4.9%	▲ 98.4%

➤ Weaker CDA & Group Funding PBT attributed to increased opex and provisions. Strong 4Q25 from significantly lower expenses. Record profits at TNG and TNGD

# PBT by Country

## Malaysia



PBT	YoY	QoQ
RM6,552 mil	▲ 10.6%	▼ 8.3%

➤ Robust Malaysia performance supported by good topline growth and contained cost. NIMs were well managed despite continued deposit pricing competition, while asset quality strengthened

## Indonesia



PBT	YoY	QoQ
RM2,347 mil	▼ 7.3%	▼ 20.3%

➤ Indonesia performance was constrained by macroeconomic uncertainty, despite a positive liquidity environment in 2H25. Topline growth in 2025 under pressure from NIM headwinds

## Singapore



PBT	YoY	QoQ
RM1,471 mil	▲ 7.5%	▲ 30.1%

➤ Singapore recorded a strong year underpinned by robust T&M despite NIM pressure from the sharp fall in SORA throughout 2025

**FY25  
Group PBT  
RM10,680 mil  
▲ 2.7%**

## Thailand

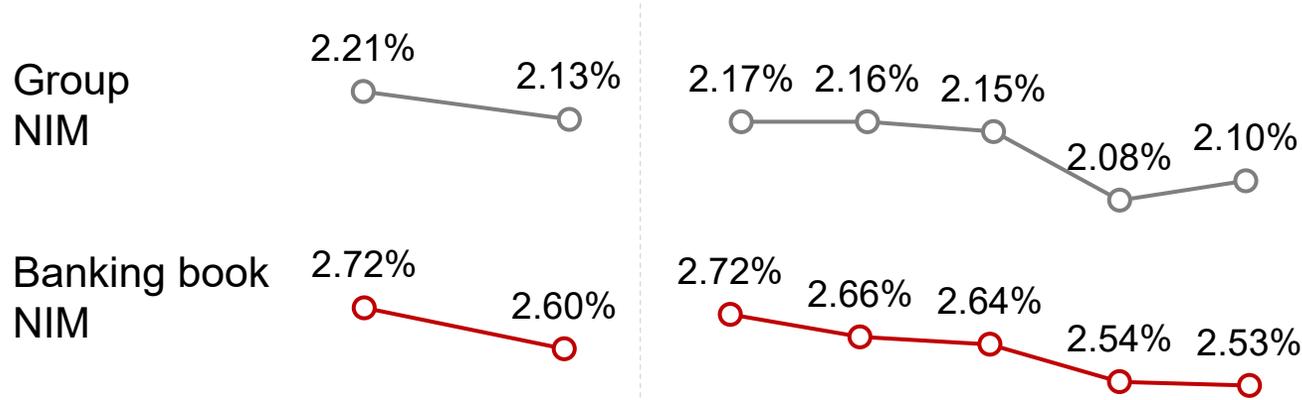


PBT	YoY	QoQ
RM362 mil	▼ 20.3%	▼ 44.3%

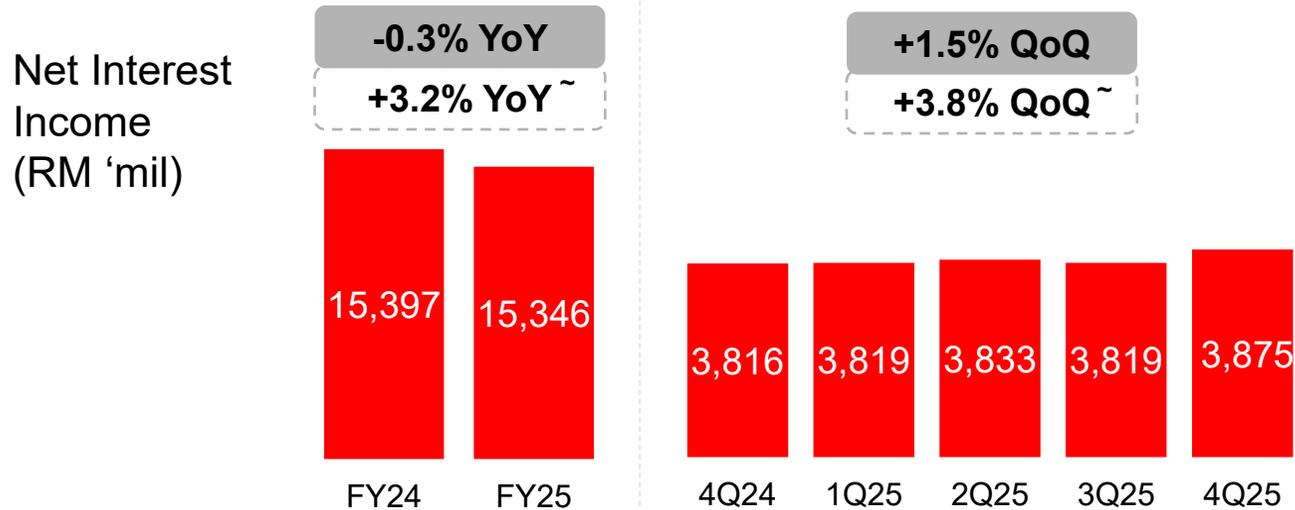
➤ Thai performance was weak as market remains subdued by structural constraints and external headwinds. We maintained strong liquidity and asset quality while focusing on restructuring

# Net Interest Income

## Net Interest Margin\*



Country (%)	4Q25	3Q25	FY25	FY24
Group	2.10	2.08	2.13	2.21
Malaysia	1.79	1.75	1.78	1.78
Indonesia <sup>^</sup>	3.88	4.08	3.97	4.09
Thailand <sup>^</sup>	1.91	1.86	1.89	2.21
Singapore	1.11	1.09	1.23	1.41



➤ FY25 NII relatively muted YoY due to 8bps NIM contraction arising from multiple rate cuts across key markets

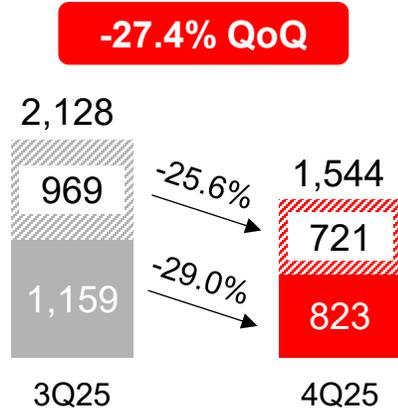
➤ 4Q25 NII was 1.5% higher QoQ from 1.1% loan growth and 2bps NIM expansion on the back of improved funding costs

Notes: \* Annualised  
<sup>^</sup> Local reported NIM  
 ~ On constant currency basis

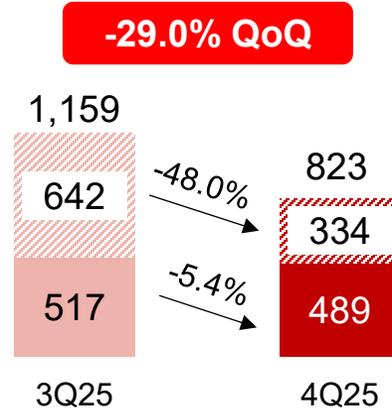
# Non-Interest Income

## NOII Breakdown

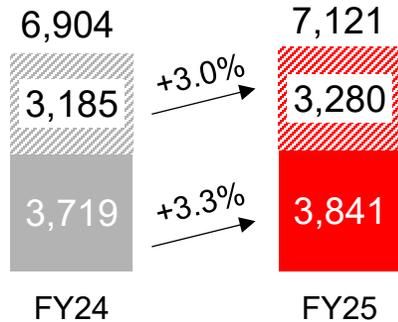
### Total NOII



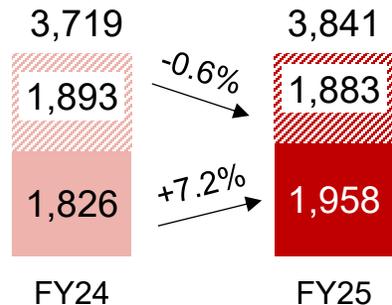
### Trading & FX



**+3.1% YoY**  
 Client franchise income  
 (Fees + Treasury Client Sales) +4.8% YoY



**+3.3% YoY**



Fee & others  
 Trading & FX

Trading  
 Treasury Client Sales

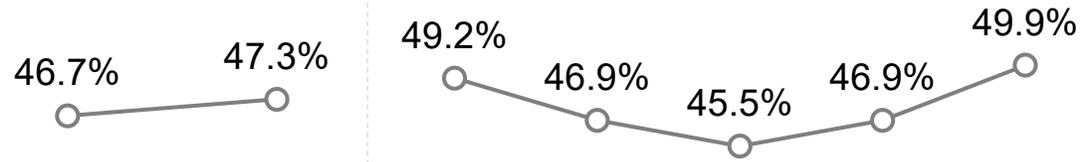
(RM 'mil)	4Q25	QoQ	FY25	YoY
Fee & commission	668	(8.9%)	2,819	3.2%
Trading & FX	823	(29.0%)	3,841	3.3%
Others	53	(77.5%)	461	1.5%
<b>Total</b>	<b>1,544</b>	<b>(27.4%)</b>	<b>7,121</b>	<b>3.1%</b>
<b>On constant currency</b>		<b>(26.3%)</b>		<b>6.4%</b>

- NOII +3.1% YoY as the robust trading & FX and fee income growth was partially offset by FX translation impact
- NOII declined 27.4% QoQ as trading and FX income normalised from the exceptionally strong 3Q25, as well as the absence of gains from NPL sales
- Trading & FX sales growth maintained a strong positive momentum at +7.2% YoY. Client franchise sales remains a key strategic focus

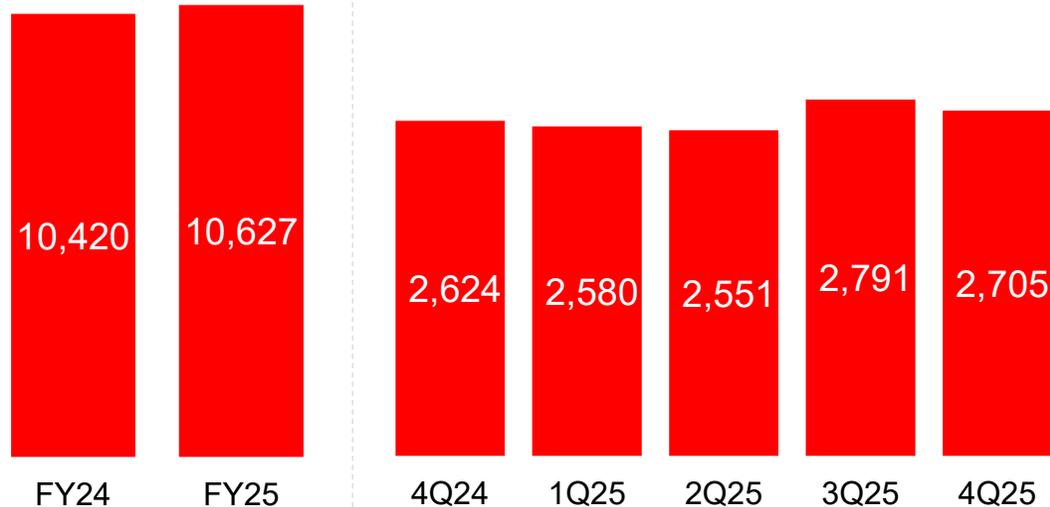
# Operating Expenses

## Total Operating Expenses

CIR



(RM 'mil)



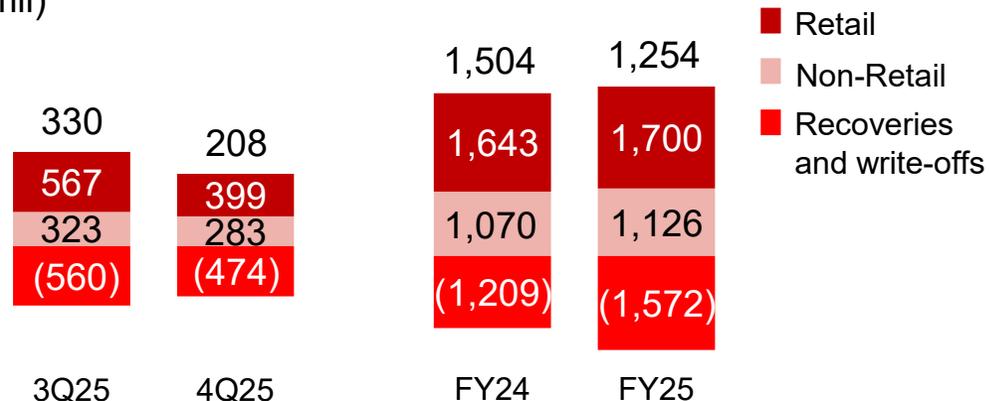
(RM 'mil)	4Q25	QoQ	FY25	YoY
Personnel	1,434	(20.0%)	6,344	(<0.1%)
Establishment	195	2.6%	748	(9.4%)
Technology	465	14.5%	1,748	(1.1%)
Marketing	196	67.5%	555	35.0%
Admin & General	415	45.1%	1,232	15.2%
<b>Total</b>	<b>2,705</b>	<b>(3.1%)</b>	<b>10,627</b>	<b>2.0%</b>
<b>On constant currency</b>		<b>1.4%</b>		<b>(5.5%)</b>

- Disciplined opex growth +2.0% YoY underpinned by prudent cost management and tactical initiatives whilst sustaining investments in Technology
- 4Q25 opex declined 3.1% QoQ due to lower personnel cost following the higher bonus accruals in 3Q25
- FY25 CIR +60bps YoY to 47.3% and +300bps QoQ to 49.9% due to moderate income growth

# Asset Quality

## Total Provisions Breakdown

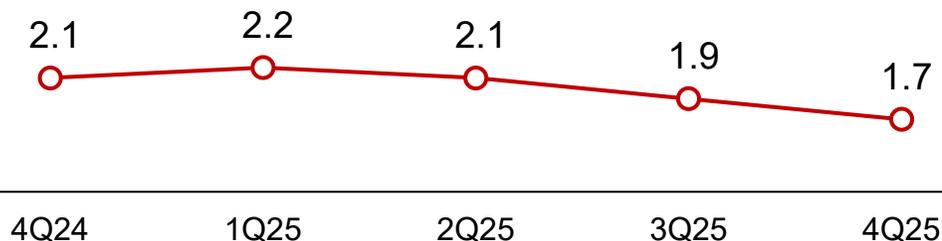
(RM 'mil)



➤ Lower provision YoY from higher Corporate recoveries in Malaysia and Indonesia, while the QoQ decline was driven by writebacks in Malaysia (MEF refresh) and Singapore (overlays)

## Gross Impaired Loans Ratio

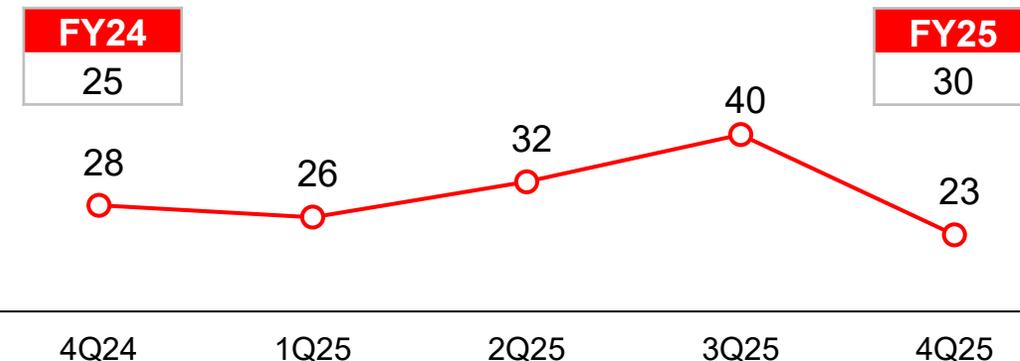
(%)



Note: \* Annualised

## Loan Loss Charge\*

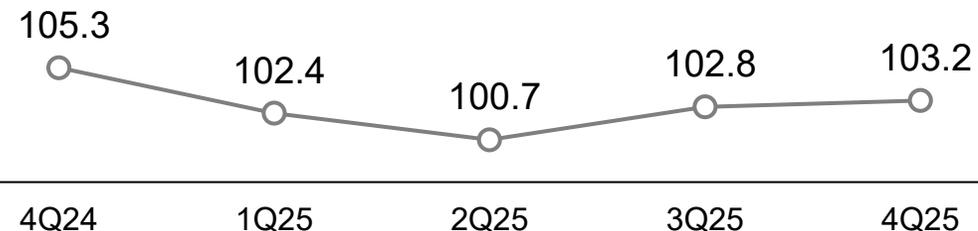
(bps)



➤ FY25 loan loss charge (LLC) within 25-35 bps guidance. LLC fell 17bps QoQ largely from MEF & overlay writebacks

## Allowance Coverage

(%)



# Total Assets and Debt Securities

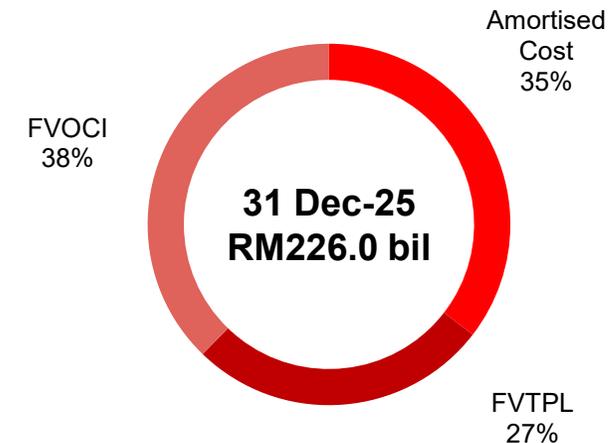
## Total Assets

(RM 'bil)	Dec-25	Sep-25	QoQ	Dec-24	YoY
Loans (net)	444.9	439.4	1.3%	442.2	0.6%
Debt Securities	226.0	231.3	(2.3%)	206.9	9.2%
Cash, Dep & Repo	47.0	45.0	4.4%	45.7	2.8%
Other Assets	60.8	62.8	(3.2%)	60.4	0.7%
<b>Total</b>	<b>778.7</b>	<b>778.5</b>	<b>&lt;0.1%</b>	<b>755.1</b>	<b>3.1%</b>
<b>On constant currency</b>			<b>1.2%</b>		<b>6.1%</b>

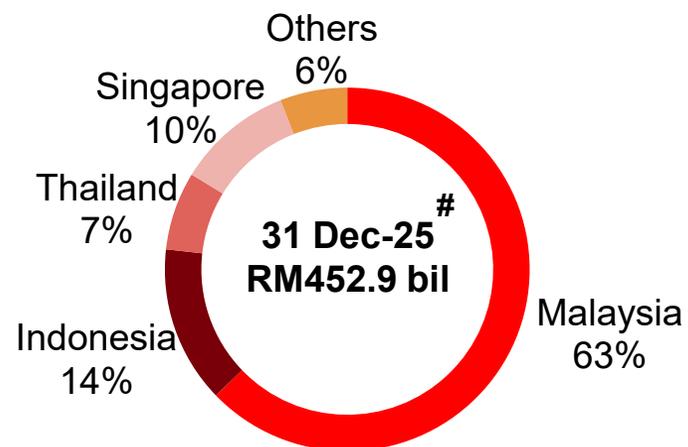
## Debt Securities

(RM 'bil)	Dec-25	Sep-25	QoQ	Dec-24	YoY
Malaysia	144.0	147.0	(2.0%)	128.3	12.3%
Indonesia	21.1	23.9	(11.8%)	26.3	(19.9%)
Thailand	24.6	27.0	(8.9%)	22.0	11.7%
Singapore	37.1	34.2	8.5%	31.1	19.2%
Others	(0.8)	(0.8)	0.3%	(0.8)	1.2%
<b>Total</b>	<b>226.0</b>	<b>231.3</b>	<b>(2.3%)</b>	<b>206.9</b>	<b>9.2%</b>

## Breakdown by Portfolio

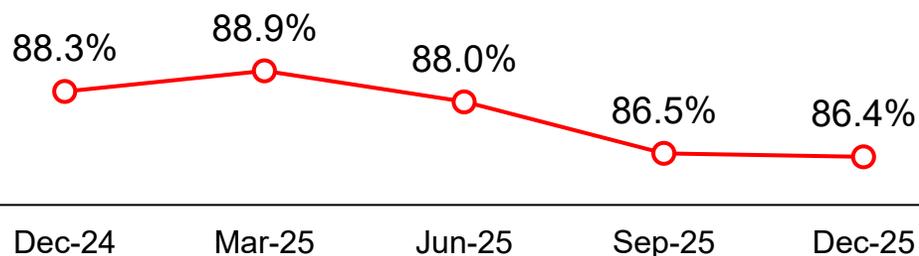


# Gross Loans



(RM 'bil)	31 Dec-25	QoQ	YoY
Consumer Banking	241.7	0.5%	2.2%
Commercial Banking	76.2	0.0%	0.7%
Wholesale Banking	132.0	2.9%	(3.6%)
CIMB Digital Assets and Others	3.0	(2.9%)	0.0%
<b>Total</b>	<b>452.9</b>	<b>1.1%</b>	<b>0.2%</b>
<b>Total on constant currency</b>		<b>2.2%</b>	<b>3.1%</b>

## Loans-to-Deposit Ratio



## Loan Growth by Country (YoY)

Country	(%)	Country	(%)
Group~	3.1	Singapore	3.1
Malaysia	3.6	Thailand^	(7.2)
Indonesia^	4.5	Others*	10.9

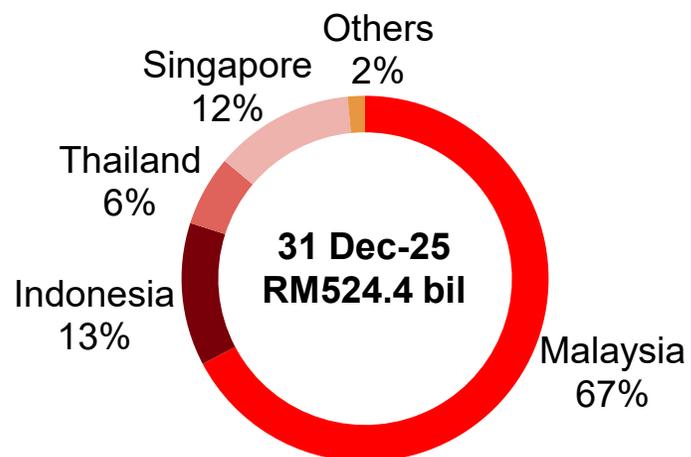
Notes: ~ Group figures on constant currency basis

^ In local currency

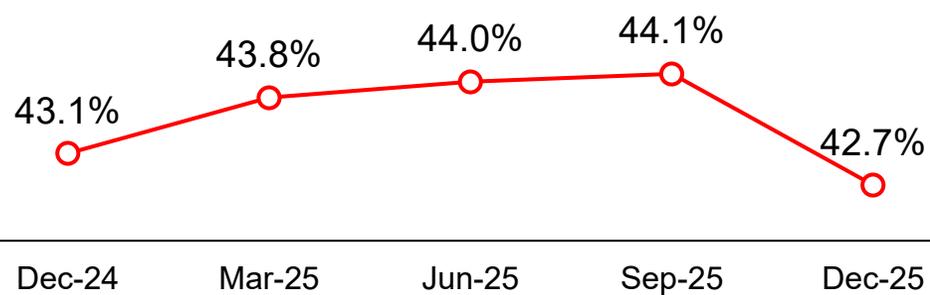
# Based on geographical location of counterparty

\* Including Cambodia, Vietnam and Philippines

# Deposits



## CASA Ratio



Notes: ~ Group figures on constant currency basis

^ In local currency

\* Including Cambodia, Vietnam and Philippines

(RM 'bil)	31 Dec-25	QoQ	YoY
Consumer Banking	223.9	(1.1%)	(1.2%)
Commercial Banking	97.6	1.2%	3.4%
Wholesale Banking	199.4	4.2%	6.9%
CIMB Digital Assets and Others	3.5	(10.3%)	(25.5%)
<b>Total</b>	<b>524.4</b>	<b>1.2%</b>	<b>2.4%</b>
<b>Total on constant currency</b>		<b>2.4%</b>	<b>5.4%</b>
<b>Total CASA</b>	<b>224.1</b>	<b>(2.0%)</b>	<b>1.6%</b>

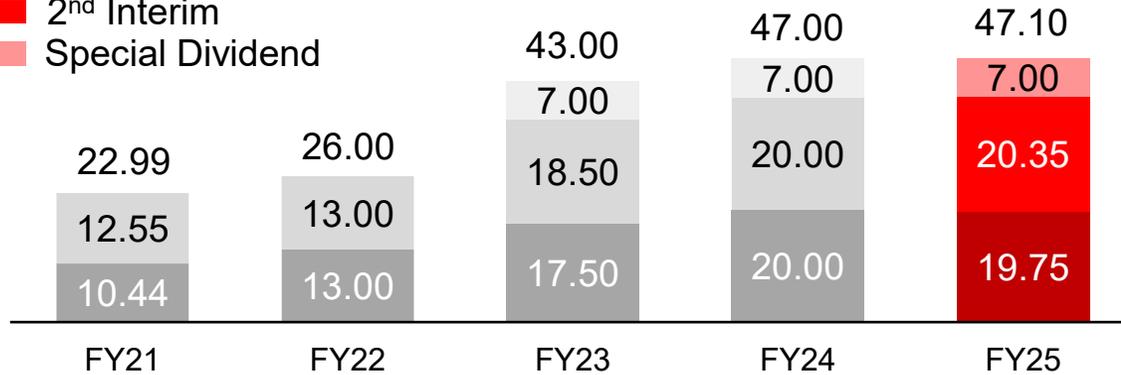
Growth by Country (%)	Deposit	CASA	CASA Ratio		
			Dec-25	Sep-25	Dec-24
Malaysia	10.4	6.9	31.9	33.2	32.8
Indonesia <sup>^</sup>	3.8	10.1	70.0	67.9	66.6
Singapore <sup>^</sup>	(7.0)	0.6	56.9	56.9	52.6
Thailand <sup>^</sup>	(9.1)	2.6	75.4	75.7	66.8
Others <sup>*</sup>	1.2	(5.4)	-	-	-
<b>Group<sup>~</sup></b>	<b>5.4</b>	<b>5.8</b>	<b>42.7</b>	<b>44.1</b>	<b>43.1</b>

# Dividend Payout

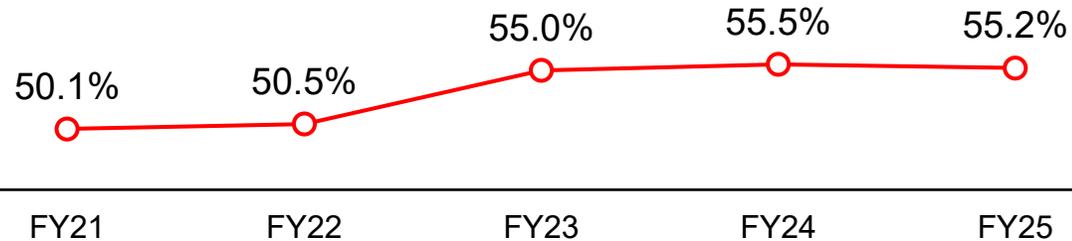
## Dividend per share

(sen)

- 1st Interim
- 2nd Interim
- Special Dividend



## Dividend Payout Ratio\*



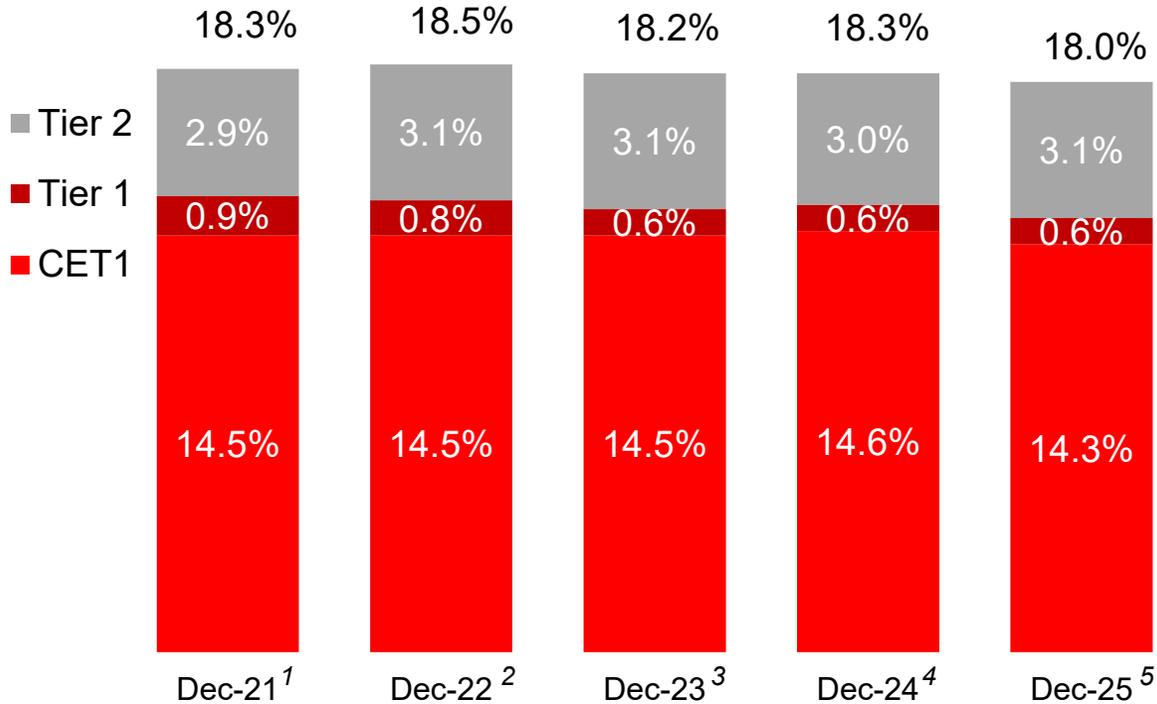
Notes: \* Dividend payout ratio exclude special dividends  
# Dividend yield based on respective year-end share price

Period	Total dividend payout (RM 'bil)	Dividend per share (sen)	Dividend Yield # (%)
FY21	2.3	22.99	4.2
FY22	2.7	26.00	4.5
FY23	4.6	43.00	7.4
FY24	5.0	47.00	5.7
<b>FY25</b>	<b>5.1</b>	<b>47.10</b>	<b>5.7</b>

- FY25 dividend payout ratio (excluding special dividend) of 55.2%
- Total FY25 dividends paid of RM5.1 bil translating to a dividend yield of 5.7%

# Capital and Liquidity Management

## Capital Adequacy



## Liquidity Coverage Ratios

(%)	Dec-25	Sep-25	Dec-24
CIMB Bank*	146	145	133
CIMB Islamic*	135	143	135
CIMB Niaga	199	201	213
CIMB Thai	192	180	199

**Notes:**

<sup>1</sup> Post CIMBGH's FY21 First and Second Interim Dividend with DRS

<sup>2</sup> Post CIMBGH's FY22 First Interim Dividend with DRS and FY22 second interim dividend with no DRS

<sup>3</sup> Post CIMBGH's FY23 First and Second Interim Dividend and Special Dividend

<sup>4</sup> Post CIMBGH's FY24 First and Second Interim Dividend and Special Dividend

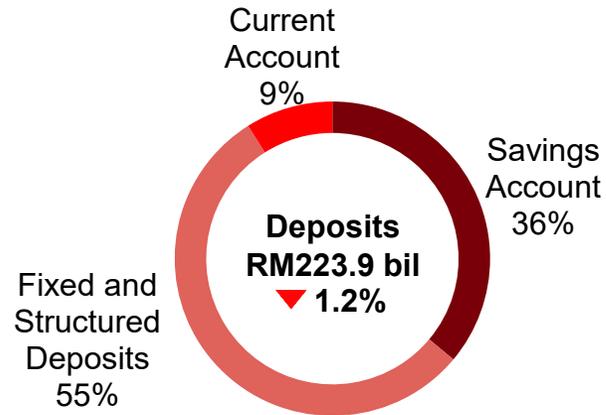
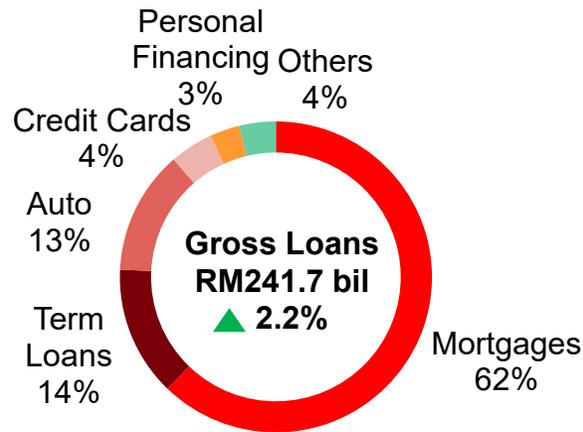
<sup>5</sup> Post CIMBGH's FY25 First Interim Dividend and Special Dividend and Proposed FY25 Second Interim Dividend

\* Average LCR in line with standardised disclosure requirement in Bank Negara Malaysia's Policy Document issued on 15 Oct-24

+ CIMBGH announced an intention of up to RM2 bil capital return by end-2027, subject to market conditions and regulatory approvals

# Consumer Banking

(RM 'mil)	4Q25	QoQ	FY25	YoY
Operating income	2,244	(4.8%)	9,098	(1.1%)
Overhead expenses	(1,391)	11.4%	(5,156)	(2.3%)
PPOP	853	(23.0%)	3,942	0.5%
(Provisions) / Writeback	(247)	(41.9%)	(1,147)	5.1%
Share of JV / Associates	16	700.0%	6	200.0%
<b>PBT</b>	<b>622</b>	<b>(9.2%)</b>	<b>2,801</b>	<b>(0.8%)</b>

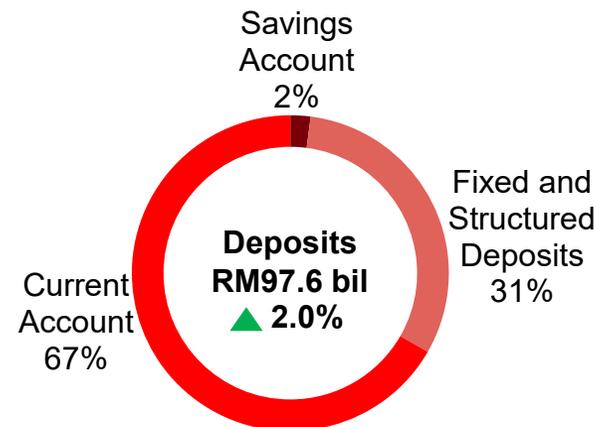
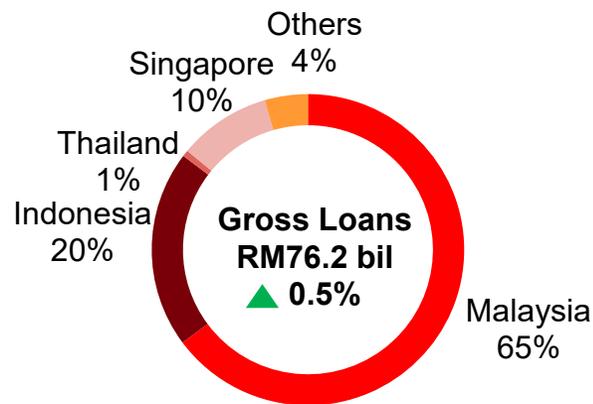


- Steady FY25 underlying performance with strong NOII growth of 13.6% underpinned by robust fee and other income and disciplined cost management. PBT softened 0.8% YoY amid NIM pressure and overlay writeback
- 4Q25 provisions declined 41.9% QoQ from Malaysia MEF and overlays writebacks. However, PBT declined 9.2% QoQ from lumpy 3Q25 NOII
- Consumer loans +2.2% YoY (+3.8% on constant currency basis) from all core markets except Thailand, while the 1.2% decline in deposits were attributed to Singapore

# Commercial Banking

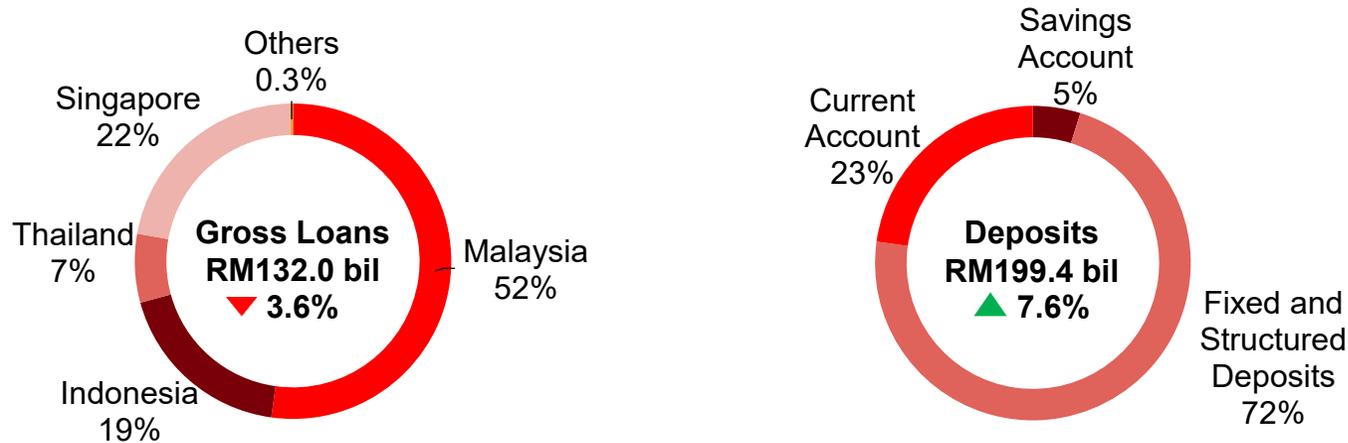
(RM 'mil)	4Q25	QoQ	FY25	YoY
Operating income	1,044	3.0%	4,110	(1.1%)
Overhead expenses	(552)	8.2%	(2,115)	1.3%
PPOP	492	(2.4%)	1,995	(3.4%)
(Provisions) / Writeback	(56)	(17.6%)	(202)	>1000%
Share of JV / Associates	-	-	-	-
<b>PBT</b>	<b>436</b>	<b>Flat</b>	<b>1,793</b>	<b>(13.2%)</b>

- Commercial banking PBT fell 13.2% YoY from lower income, higher expenses and Malaysia overlays
- Muted 4Q25 performance as lower PPOP was offset by lower provisions. Operating income +3.0% QoQ underpinned by improved NIM and higher FX income
- Commercial loans grew 0.5% YoY (+4.4% YoY on constant currency basis), with deposits +2.0% YoY (+7.1% on constant currency basis) from all key operating markets



# Wholesale Banking

(RM 'mil)	4Q25	QoQ	FY25	YoY
Operating income	1,366	(21.3%)	6,203	(1.3%)
Overhead expenses	(623)	7.8%	(2,375)	(3.6%)
PPOP	743	(35.8%)	3,828	0.1%
(Provisions) / Writeback	276	13.2%	682	(>1000%)
Share of JV / Associates	-	-	-	-
<b>PBT</b>	<b>1,019</b>	<b>(31.0%)</b>	<b>4,510</b>	<b>17.2%</b>



- Robust Wholesale Banking performance in FY25 underpinned by strong T&M and higher writebacks from Malaysia and Indonesia but partially offset by lower Corporate and Investment Banking income
- PBT declined 31.0% QoQ due to softer trading and FX income across the region following the exceptionally strong 3Q25 markets performance, coupled with lower ECL writeback from Malaysia
- Loans were 3.6% lower YoY (+0.8% on constant currency) from Thailand and Singapore. 4Q25 momentum improved by growing 2.9% QoQ. Wholesale deposits grew 7.6% mainly from Malaysia

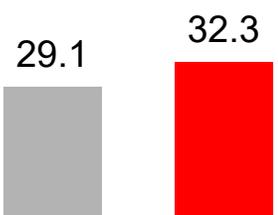
# CIMB Digital Assets & Group Funding

(RM 'mil)	4Q25	QoQ	FY25	YoY
Operating income	765	(8.9%)	3,056	14.9%
Overhead expenses	(139)	(69.4%)	(981)	66.3%
PPOP	626	62.2%	2,075	0.2%
(Provisions) / Writeback	(181)	16.0%	(587)	34.3%
Share of JV / Associates	41	173.3%	88	252.0%
<b>PBT</b>	<b>486</b>	<b>98.4%</b>	<b>1,576</b>	<b>(4.9%)</b>

## Touch n' Go Digital

Total Registered Users (mil)

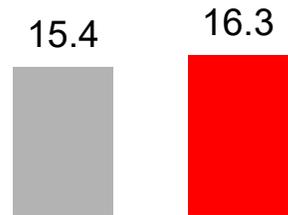
+11.0% YoY



Dec-24 Dec-25

Annual Transacting Users (mil)

+5.8% YoY

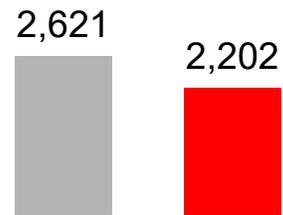


Dec-24 Dec-25

## CIMB Philippines

Deposits Balance (RM'mil)

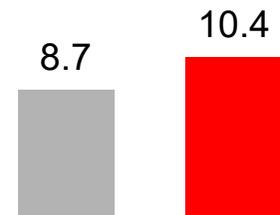
-16.0% YoY



Dec-24 Dec-25

No. of Customers (mil)

+19.5% YoY



Dec-24 Dec-25

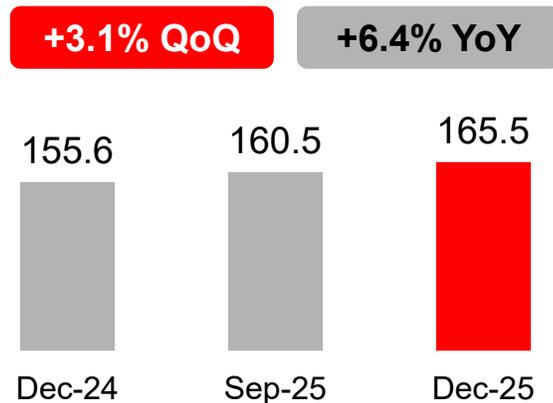
- CDAGF FY25 performance was weaker YoY due to increased personnel costs and higher provisions from Philippines. TNGD remains firmly profitable
- Strong 4Q25 PBT growth of 98.4% QoQ as a result of significantly lower expenses due to the absence of accelerated bonus accruals in 3Q25
- TNGD's ATU stood at 16.3 mil while the number of registered users +11.0% YoY to 32.3 mil as at Dec-25. GO+ investors stood at 4.4 mil with total AUM of RM1.5 bil as at Dec-25
- CIMB Philippines customers grew +19.5% YoY to 10.4 mil as at Dec-25 with a loan book of RM1.96 bil (-1.3% YoY). Recalibrating Philippines under Forward30 plan

# CIMB Islamic

(RM 'mil)	4Q25	QoQ	FY25	YoY
Operating income	1,111	(7.6%)	4,573	6.3%
Overhead expenses	(481)	34.0%	(1,608)	11.6%
PPOP	630	(25.3%)	2,965	3.7%
(Provisions) / Writeback	(98)	(150.3%)	(448)	(12.0%)
Share of JV / Associates	-	-	1	(50.0%)
<b>PBT</b>	<b>532</b>	<b>(17.9%)</b>	<b>2,518</b>	<b>7.1%</b>

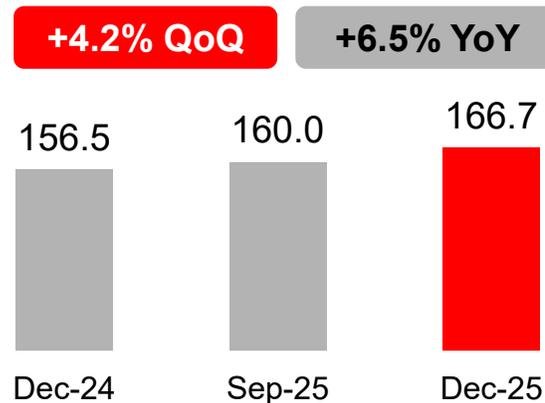
## Islamic Financing

(RM 'mil)



## Islamic Deposits ~

(RM 'mil)



- PBT declined 17.9% QoQ mainly due to lower operating income and higher expenses; +7.1% YoY from revenue growth and lower provisions
- NFI +3.5% QoQ and +2.7% YoY underpinned by balance sheet growth
- NOFI expanded 24.3% YoY from higher fee & FX income, but declined 42.7% QoQ from lower FX income
- Financing rose by 6.4% YoY and deposits grew 6.5% YoY. CIMB Islamic remains #2 in Malaysia by total Islamic assets, deposits and financing

Note: ~ Including investment accounts

# 2026 Outlook

Indicator	FY26 guidance
ROE	11.0 – 11.5%
<b>Asset Growth</b> <i>(on constant currency)</i>	5 – 7%
CIR	< 47%
Loan Loss Charge	25 – 35 bps
CET1 (CIMB Group)	≥ 14.0%



- **FX** continues to be a **headwind**
- Continued focus on **execution of the 4Cs**
- 2026 ROE target of **11 – 11.5%**
- **On track to achieve 12 – 13% ROE in 2027**, the Forward30 mid-term checkpoint

**Thank you**

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# Appendices

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# Earnings Summary

(RM 'mil)	4Q25	3Q25	QoQ	FY25	FY24	YoY	4Q24	YoY
Net interest income	3,875	3,819	1.5%	15,346	15,397	(0.3%)	3,816	1.5%
Non-interest income	1,544	2,128	(27.4%)	7,121	6,904	3.1%	1,512	2.1%
<b>Operating income</b>	<b>5,419</b>	<b>5,947</b>	<b>(8.9%)</b>	<b>22,467</b>	<b>22,301</b>	<b>0.7%</b>	<b>5,328</b>	<b>1.7%</b>
Overhead expenses	(2,705)	(2,791)	(3.1%)	(10,627)	(10,420)	2.0%	(2,624)	3.1%
<b>PPOP</b>	<b>2,714</b>	<b>3,156</b>	<b>(14.0%)</b>	<b>11,840</b>	<b>11,881</b>	<b>(0.3%)</b>	<b>2,704</b>	<b>0.4%</b>
Loan impairment	(252)	(434)	(41.9%)	(1,382)	(1,369)	0.9%	(399)	(36.8%)
Other provisions	44	103	(57.3%)	128	(135)	(194.8%)	40	(10.0%)
Share of JV / Associates	57	17	235.3%	94	19	394.7%	17	235.3%
<b>PBT</b>	<b>2,563</b>	<b>2,842</b>	<b>(9.8%)</b>	<b>10,680</b>	<b>10,396</b>	<b>2.7%</b>	<b>2,362</b>	<b>8.5%</b>
<b>Net profit</b>	<b>1,920</b>	<b>2,078</b>	<b>(7.6%)</b>	<b>7,860</b>	<b>7,728</b>	<b>1.7%</b>	<b>1,800</b>	<b>6.7%</b>
<b>EPS (sen)</b>	<b>17.8</b>	<b>19.3</b>	<b>(7.8%)</b>	<b>73.1</b>	<b>72.3</b>	<b>1.1%</b>	<b>16.8</b>	<b>6.0%</b>
<b>ROE (Annualised)</b>	<b>10.9%</b>	<b>11.8%</b>	<b>(90bps)</b>	<b>11.3%</b>	<b>11.2%</b>	<b>10bps</b>	<b>10.6%</b>	<b>30bps</b>

# Key Ratios

(%)	4Q25	3Q25	QoQ	FY25	FY24	YoY	4Q24	YoY
ROE ~	10.9	11.8	▼	11.3	11.2	▲	10.6	▲
NIM ~*	2.10	2.08	▲	2.13	2.21	▼	2.16	▼
NIM banking book ~*	2.53	2.55	▼	2.60	2.72	▼	2.72	▼
Non-interest income / total income	28.5	35.8	▼	31.7	31.0	▲	28.4	▲
Cost to income	49.9	46.9	▲	47.3	46.7	▲	49.3	▲
Allowance coverage (including regulatory reserve)	134.0	125.2	▲	103.2	123.8	▼	123.8	▲
Allowance coverage (excluding regulatory reserve)	103.2	102.8	▲	103.2	105.3	▼	105.3	▼
Loan loss charge ~	0.23	0.40	▼	0.30	0.25	▲	0.28	▼
Gross impaired loans ratio	1.7	1.9	▼	1.7	2.1	▼	2.1	▼
Net impaired loans ratio (Net of IA and PA)	(0.1)	(0.1)	=	(0.1)	(0.1)	=	(0.1)	=
ROA ~	0.99	1.07	▼	1.02	1.04	▼	0.96	▲
Book value per share (RM)	6.52	6.53	▼	6.52	6.45	▲	6.45	▲
Loan to Deposit (LDR)	86.4	86.5	▼	86.4	88.3	▼	88.3	▼
CASA ratio	42.7	44.1	▼	42.7	43.1	▼	43.1	▼

Notes: ~ Annualised  
\* Daily Average

# NOII breakdown

(RM 'mil)	4Q25	3Q25	QoQ	FY25	FY24	YoY
Fee & commission	668	733	(8.9%)	2,819	2,731	3.2%
Brokerage	17	15	13.3%	51	46	10.9%
Asset management and security services	6	6	-	20	20	-
Trading & FX	823	1,159	(29.0%)	3,841	3,719	3.3%
Dividend income	11	27	(59.3%)	71	118	(39.8%)
Other income	19	188	(89.9%)	319	270	18.1%
<b>Total</b>	<b>1,544</b>	<b>2,128</b>	<b>(27.4%)</b>	<b>7,121</b>	<b>6,904</b>	<b>3.1%</b>

# PBT by Segments

PBT (RM 'mil)	4Q25	3Q25	QoQ	FY25	FY24	YoY
<b>Consumer Banking (28.3%)</b>	<b>622</b>	<b>685</b>	<b>(9.2%)</b>	<b>2,801</b>	<b>2,825</b>	<b>(0.8%)</b>
<b>Commercial Banking (17.5%)</b>	<b>436</b>	<b>436</b>	<b>-</b>	<b>1,793</b>	<b>2,065</b>	<b>(13.2%)</b>
<b>Wholesale Banking (38.2%)</b>	<b>1,019</b>	<b>1,476</b>	<b>(31.0%)</b>	<b>4,510</b>	<b>3,848</b>	<b>17.2%</b>
Corporate Banking (19.3%)	554	844	(34.4%)	2,415	2,086	15.8%
Treasury & Markets ~ (17.6%)	419	566	(26.0%)	1,917	1,555	23.3%
Investment Banking + (1.3%)	46	66	(30.3%)	178	207	(14.0%)
<b>CIMB Digital Assets &amp; Group Funding# (16.0%)</b>	<b>486</b>	<b>245</b>	<b>98.4%</b>	<b>1,576</b>	<b>1,658</b>	<b>(4.9%)</b>
<b>PBT</b>	<b>2,563</b>	<b>2,842</b>	<b>(9.8%)</b>	<b>10,680</b>	<b>10,396</b>	<b>2.7%</b>

Notes: ~ Including treasury operations, markets and transaction banking

+ Including advisory, equities, capital markets, private banking and research

# Including asset management, strategic investments, capital investments in fixed income securities and investment in Group's proprietary capital

# PBT by Segment and Country

<b>Consumer Banking</b>	<b>4Q25</b>	<b>3Q25</b>	<b>QoQ</b>	<b>FY25</b>	<b>FY24</b>	<b>YoY</b>
Malaysia (RM 'mil)	578	512	12.9%	2,073	1,818	14.0%
Indonesia (IDR 'bil)	149	556	(73.2%)	2,308	3,134	(26.4%)
Thailand (THB 'mil)	(170)	(38)	(347.4%)	(466)	(387)	(20.4%)
Singapore (SGD 'mil)	11	8	37.5%	49	41	19.5%
Others * (RM 'mil)	0	8	(100.0%)	28	35	(20.0%)
<b>PBT (RM 'mil)</b>	<b>622</b>	<b>685</b>	<b>(9.2%)</b>	<b>2,801</b>	<b>2,825</b>	<b>(0.8%)</b>
<b>Commercial Banking</b>	<b>4Q25</b>	<b>3Q25</b>	<b>QoQ</b>	<b>FY25</b>	<b>FY24</b>	<b>YoY</b>
Malaysia (RM 'mil)	303	316	(4.1%)	1,177	1,405	(16.2%)
Indonesia (IDR 'bil)	251	122	105.7%	917	990	(7.4%)
Thailand (THB 'mil)	(17)	(21)	19.0%	(2)	(33)	93.9%
Singapore (SGD 'mil)	24	22	9.1%	98	101	(3.0%)
Others * (RM 'mil)	(5)	22	(122.7%)	56	49	14.3%
<b>PBT (RM 'mil)</b>	<b>436</b>	<b>436</b>	<b>-</b>	<b>1,793</b>	<b>2,065</b>	<b>(13.2%)</b>
<b>Wholesale Banking</b>	<b>4Q25</b>	<b>3Q25</b>	<b>QoQ</b>	<b>FY25</b>	<b>FY24</b>	<b>YoY</b>
Malaysia (RM 'mil)	388	891	(56.5%)	2,389	1,785	33.8%
Indonesia (IDR 'bil)	1,088	1,113	(2.2%)	3,860	3,353	15.1%
Thailand (THB 'mil)	681	825	(17.5%)	2,520	2,984	(15.5%)
Singapore (SGD 'mil)	81	55	47.3%	231	213	8.5%
Others * (RM 'mil)	7	8	(12.5%)	31	30	3.3%
<b>PBT (RM 'mil)</b>	<b>1,019</b>	<b>1,476</b>	<b>(31.0%)</b>	<b>4,510</b>	<b>3,848</b>	<b>17.2%</b>

Note: \* Includes Cambodia, Vietnam and Philippines

# Consumer Banking Key Highlights

Malaysia	QoQ	YoY
<b>Consumer Gross Loans</b>	<b>1.3%</b>	<b>3.8%</b>
Mortgages	1.2%	3.8%
Wealth	(0.0%)	(5.6%)
Auto	2.2%	7.0%
Credit cards	2.9%	7.0%
<b>Consumer Deposits</b>	<b>2.0%</b>	<b>4.3%</b>
CASA	3.5%	2.3%
Fixed & structured deposits	1.3%	5.3%

Thailand ^	QoQ	YoY
<b>Consumer Gross Loans</b>	<b>(1.6%)</b>	<b>(2.5%)</b>
Mortgages	(0.7%)	0.5%
Auto	(4.8%)	(12.8%)
<b>Consumer Deposits</b>	<b>(2.1%)</b>	<b>2.7%</b>
CASA	0.1%	23.5%
Fixed & structured deposits	(8.8%)	(33.9%)

Indonesia ^	QoQ	YoY
<b>Consumer Gross Loans</b>	<b>0.4%</b>	<b>4.3%</b>
Mortgages	(0.1%)	0.3%
Auto	4.0%	10.1%
Credit cards	4.6%	0.7%
<b>Consumer Deposits</b>	<b>0.4%</b>	<b>(0.1%)</b>
CASA	2.1%	4.8%
Fixed & structured deposits	(3.2%)	(9.3%)

Singapore ^	QoQ	YoY
<b>Consumer Gross Loans</b>	<b>2.2%</b>	<b>14.1%</b>
Mortgages	1.8%	9.1%
Wealth	2.8%	20.8%
Credit cards	7.1%	8.9%
<b>Consumer Deposits</b>	<b>(4.0%)</b>	<b>(7.9%)</b>
CASA	(6.8%)	3.2%
Fixed & structured deposits	(0.4%)	(18.3%)

Note: ^ On constant currency basis

# CIMB Niaga: Earnings Summary



(IDR 'bil)	4Q25	3Q25	QoQ	FY25	FY24	YoY
Net interest income	3,398	3,455	(1.6%)	13,476	13,267	1.6%
Non interest income	1,277	1,810	(29.4%)	5,960	5,651	5.5%
<b>Operating income</b>	<b>4,675</b>	<b>5,264</b>	<b>(11.2%)</b>	<b>19,436</b>	<b>18,918</b>	<b>2.7%</b>
Overhead expenses	(2,380)	(2,220)	7.2%	(8,925)	(8,384)	6.5%
<b>PPOP</b>	<b>2,295</b>	<b>3,044</b>	<b>(24.6%)</b>	<b>10,511</b>	<b>10,534</b>	<b>(0.2%)</b>
Provisions	(213)	(735)	(71.0%)	(1,685)	(1,805)	(6.6%)
<b>PBT</b>	<b>2,082</b>	<b>2,310</b>	<b>(9.9%)</b>	<b>8,826</b>	<b>8,729</b>	<b>1.1%</b>
<b>Net Profit</b>	<b>1,608</b>	<b>1,814</b>	<b>(11.3%)</b>	<b>6,877</b>	<b>6,826</b>	<b>0.7%</b>
<b>EPS (Reported)</b>	<b>63.96</b>	<b>72.14</b>	<b>(11.3%)</b>	<b>273.53</b>	<b>271.59</b>	<b>0.7%</b>
<b>PBT (RM 'mil)</b>	<b>517</b>	<b>596</b>	<b>(13.4%)</b>	<b>2,295</b>	<b>2,520</b>	<b>(8.9%)</b>
<b>Net profit (RM 'mil)</b>	<b>399</b>	<b>468</b>	<b>(14.9%)</b>	<b>1,788</b>	<b>1,971</b>	<b>(9.3%)</b>
<b>ROE (Annualised)</b>	<b>11.6%</b>	<b>13.6%</b>	<b>(200bps)</b>	<b>13.0</b>	<b>14.3</b>	<b>(130bps)</b>

Note: As per CIMB Niaga 4Q25 Analyst Presentation

# CIMB Niaga: Key Ratios

(Consolidated, %)	4Q25	3Q25	QoQ	FY25	FY24	YoY
ROE ^	11.6	13.6	▼	13.0	14.3	▼
NIM ^	3.88	4.08	▼	3.97	4.09	▼
Cost to Income	50.9	42.2	▲	45.9	44.3	▲
Loan Loss Coverage #	197.8	199.9	▼	197.8	270.0	▼
Allowance Coverage	112.3	113.5	▼	112.3	115.3	▼
Loan Loss Charge ^	0.38	1.28	▼	0.74	0.88	▼
Gross Impaired Loans Ratio	3.1	3.4	▼	3.1	4.1	▼
Gross NPL (BI Definition) #	1.8	2.0	▼	1.8	1.8	=
ROA ^	2.2	2.6	▼	2.4	2.5	▼
Loan to Deposit (LDR)	86.8	81.1	▲	86.8	86.3	▲
CAR	24.8	24.7	▲	24.8	23.3	▲
CASA ratio	70.0	67.9	▲	70.0	66.0	▲

Notes: As per CIMB Niaga 4Q25 Analyst Presentation

# Based on BI definition

^ Annualised and monthly average

# CIMB Thai: Earnings Summary

Before GAAP Adjustments (THB 'mil)	4Q25	3Q25	QoQ	FY25	FY24	YoY
Net interest income	2,140	2,061	3.8%	8,295	9,473	(12.4%)
Non interest income	1,082	1,708	(36.7%)	5,477	5,630	(2.7%)
<b>Operating income</b>	<b>3,222</b>	<b>3,769</b>	<b>(14.5%)</b>	<b>13,772</b>	<b>15,103</b>	<b>(8.8%)</b>
Overhead expenses	(2,034)	(1,771)	14.9%	(7,335)	(8,858)	(17.2%)
<b>PPOP</b>	<b>1,188</b>	<b>1,998</b>	<b>(40.6%)</b>	<b>6,436</b>	<b>6,245</b>	<b>3.1%</b>
Provisions	(647)	(978)	(33.8%)	(3,606)	(2,685)	34.3%
<b>PBT</b>	<b>541</b>	<b>1,021</b>	<b>(47.0%)</b>	<b>2,830</b>	<b>3,559</b>	<b>(20.5%)</b>
<b>Net Profit</b>	<b>427</b>	<b>818</b>	<b>(47.8%)</b>	<b>2,257</b>	<b>2,852</b>	<b>(20.9%)</b>
<b>EPS (THB)</b>	<b>0.01</b>	<b>0.02</b>	<b>(47.8%)</b>	<b>0.06</b>	<b>0.08</b>	<b>(20.9%)</b>
<b>Net Profit (RM 'mil) ~</b>	<b>56</b>	<b>107</b>	<b>(47.9%)</b>	<b>294</b>	<b>370</b>	<b>(20.5%)</b>
<b>PBT (RM 'mil) *</b>	<b>73</b>	<b>134</b>	<b>(45.5%)</b>	<b>373</b>	<b>464</b>	<b>(19.6%)</b>
<b>Net profit (RM 'mil) *</b>	<b>58</b>	<b>107</b>	<b>(46.3%)</b>	<b>298</b>	<b>372</b>	<b>(20.0%)</b>
<b>ROE (Annualised)</b>	<b>3.2%</b>	<b>6.3%</b>	<b>(310bps)</b>	<b>4.4%</b>	<b>5.9%</b>	<b>(150bps)</b>

Notes: ~ Local GAAP

\* After GAAP and MFRS 139 adjustments

# CIMB Thai: Key Ratios

(Consolidated, %)	4Q25	3Q25	QoQ	FY25	FY24	YoY
ROE ^	3.2	6.3	▼	4.4	5.9	▼
NIM ^	1.91	1.86	▲	1.89	2.21	▼
Cost to Income	63.1	47.0	▲	53.3	58.7	▼
Loan Loss Coverage **	171.5	158.1	▲	171.5	137.9	▲
Loan Loss Charge ^	1.1	1.6	▼	1.5	1.1	▲
Gross NPL ratio **	2.2	2.6	▼	2.2	2.6	▼
ROA	0.3	0.6	▼	0.4	0.5	▼
Loan to Deposit	82.2	80.4	▲	82.2	82.4	▼
Modified LDR ***	77.2	76.2	▲	77.2	77.8	▼
CAR *	21.4	21.2	▲	21.4	21.0	▲
CASA ratio #	75.5	75.7	▼	75.5	66.9	▲

Notes: \* Bank Only

\*\* Excluding STAMC

\*\*\* (Loan + MM) / (Deposit + MM + BE + S/T debenture + structured debenture)

^ Annualised

# Fixed deposit receipt call reclassified as savings from fixed deposits

# Sustainability Highlights

Directing capital to grow green infrastructure and agriculture, enhancing resilience and earning global recognition

## Our Performance Reflected in Global Rankings



**#1** globally among 400 Financial Institutions  
**#2** in inclusive finance

### Sustainable Finance



Up from AA previously

**88th** percentile

**S&P Global**

Corporate Sustainability Assessment (CSA)



Down from 20.0 previously  
(Lower score indicates lower risk)

 Co-arranged **Johor Plantations Group's MYR1.3 bil** sustainability-linked sukuk, the **first** in Malaysia's plantation sector

 Cooperation agreement with **Asian Infrastructure Investment Bank** to mobilise up to **USD6 bil<sup>2</sup>** in financing for sustainable and tech-enabled infrastructure projects across ASEAN

 Launched **GreenBizReady** to build SME ESG capacity and access to green finance

 Facilitated several issuances of **B.Grimm Power's Blue Bond**, totalling **THB1.5 bil**

 Sole Principal Adviser, Lead Arranger, Sole Lead Manager, Shariah Adviser for **SD Guthrie's maiden MYR2.1 bil** sustainability-linked sukuk<sup>1</sup>

 Facilitated the issuance of **PT Sarana Multigriya Finansial's IDR1.65 tril Social Bond** and **IDR250 bil Social Sukuk**

 Facilitated the issuance of the **Public Utilities Board's SGD500 mil Green Note**

 Launched **Sustainability360 ESG Advisory Programme**

### Nature, Economic Empowerment, Human Rights



Published "**Banking on Nature: Advancing our Nature Journey**", the first Malaysian bank to publish a comprehensive Nature and Biodiversity Report based on TNFD. Scan the QR for our report



Launched **Kita Bagi Jadi Komuniti**, our platform dedicated to economic empowerment, education and enabling communities to thrive



Conducted **first Human Rights Saliency Assessment** by country and sector

### Selected Awards<sup>3</sup>

**The Asian Banker Global Excellence in Retail Financial Service Awards 2025**  
*Best Green Finance Initiative in Malaysia*

**Fair Finance Bank Policy Assessment (Cambodia)**  
*Leading bank amongst eight banks assessed in Cambodia<sup>4</sup>*

**The Edge Billion Ringgit Club**  
*Best Corporate Responsibility Initiatives*

1. The largest of its kind in Malaysia and within the plantation sector. 2. Cooperation agreement between Asian Infrastructure Investment Bank (AIIB), Maybank, CIMB, AmBank and BPMB. 3. Non-exhaustive. 4. Assessment and ranking completed in 2025 based on the 2023 assessment cycle.

# IB Market Share and Ranking (1)

	FY25		FY24	
	Market Share	Rank	Market Share	Rank
DCM Domestic	32.5%	1	34.9%	1
Sukuk	35.1%	1	35.7%	1
DCM Domestic*	25.1%	2	28.6%	1
Sukuk*	27.4%	2	30.4%	1
M&A	11.1%	4	28.2%	1
Syndication	3.4%	7	9.8%	2
Syndication*^	4.6%	7	7.0%	4
IPO	4.2%	9	36.8%	1
ECM	26.2%	1	33.7%	1

	FY25		FY24	
	Market Share	Rank	Market Share	Rank
DCM	6.8%	8	7.7%	7
DCM*	9.5%	5	10.1%	5
M&A	-	-	-	-
Syndication	3.3%	5	-	-
Syndication*^	-	-	-	-
IPO	8.2%	5	-	-
ECM	4.9%	5	-	-

	FY25		FY24	
	Market Share	Rank	Market Share	Rank
DCM	4.1%	10	3.8%	9
DCM*	5.0%	8	5.0%	8
M&A	21.9%	1	-	-
Syndication	2.0%	4	-	-
Syndication*^	2.8%	9	1.3%	16
IPO	5.6%	5	14.6%	2
ECM	5.6%	5	12.2%	2

	FY25		FY24	
	Market Share	Rank	Market Share	Rank
DCM	3.2%	7	1.3%	9
DCM*	2.7%	7	1.4%	9
M&A	-	-	0.2%	27
Syndication	1.4%	12	-	-
Syndication*^	1.7%	13	1.4%	17
IPO	-	-	-	-
ECM	0.1%	22	-	-

# IB Market Share and Ranking (2)

ASEAN	FY25		FY24	
	Market Share	Rank	Market Share	Rank
DCM	14.0%	1	12.5%	1
DCM*	12.2%	1	12.1%	1
M&A	9.3%	8	5.9%	13
Syndication	1.8%	10	0.4%	31
Syndication*^	2.1%	15	1.5%	17
IPO	2.5%	15	20.7%	1
ECM	8.9%	2	13.8%	1

Asia (ex-Japan)	FY25		FY24	
	Market Share	Rank	Market Share	Rank
DCM	0.6%	39	0.5%	51
DCM*	0.5%	42	0.5%	49
M&A	1.0%	30	1.1%	28
Syndication	0.7%	26	0.2%	51
Syndication*^	0.8%	37	0.5%	45
IPO	0.3%	63	2.2%	13
ECM	0.6%	32	1.1%	20

Global	FY25		FY24	
	Market Share	Rank	Market Share	Rank
Sukuk	6.8%	2	6.4%	2
Sukuk*	6.0%	3	5.7%	4

MIST	FY25		FY24	
	Market Share	Rank	Market Share	Rank
DCM	15.3%	1	13.7%	1
Syndication	1.9%	10	0.4%	30