

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	The Group		The Company	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short-term funds	A8	28,184,472	29,608,638	266,561	407,956
Reverse repurchase agreements/reverse Collateralised Commodity Murabahah		14,205,733	10,882,458	-	-
Deposits and placements with banks and other financial institutions	A8	4,657,598	5,167,779	-	-
Financial investments at fair value through profit or loss	A9	64,700,485	52,683,146	-	-
Debt instruments at fair value through other comprehensive income	A10	85,328,683	78,881,355	614,441	1,157,825
Equity instruments at fair value through other comprehensive income	A11	601,576	393,289	-	-
Debt instruments at amortised cost	A12	80,128,693	78,663,456	10,006,054	8,414,474
Derivative financial instruments	A26	15,265,565	15,022,058	-	-
Loans, advances and financing	A13	444,920,430	442,163,479	-	-
Other assets	A14	17,863,882	16,005,996	82,899	83,299
Amount due from a subsidiary		-	-	20	-
Tax recoverable		524,583	416,795	182,786	183,522
Deferred tax assets		1,118,487	1,400,940	-	-
Statutory deposits with central banks		8,216,864	10,647,286	-	-
Investment in subsidiaries		-	-	35,444,142	35,457,323
Investment in associates and joint ventures		2,380,521	2,334,962	-	-
Property, plant and equipment		2,084,732	1,962,762	576	-
Right-of-use assets		474,423	590,481	430	430
Investment properties		8,337	8,485	273	291
Goodwill		6,134,805	6,370,826	-	-
Intangible assets		1,924,521	1,926,512	-	-
TOTAL ASSETS		778,724,390	755,130,703	46,598,182	45,705,120
LIABILITIES AND EQUITY					
Deposits from customers	A15	477,755,341	471,950,866	-	-
Investment accounts of customers	A16	32,291,771	24,443,310	-	-
Deposits and placements of banks and other financial institutions	A17	49,907,561	45,444,581	-	-
Repurchase agreements/Collateralised Commodity Murabahah		42,765,709	47,228,104	-	-
Financial liabilities at fair value through profit or loss	A18	13,183,149	12,731,903	-	-
Derivative financial instruments	A26	15,691,607	14,423,807	-	-
Bills and acceptances payable		2,003,572	2,134,032	-	-
Other liabilities	A19	25,072,224	23,014,283	4,289	4,949
Lease liabilities		358,922	521,004	-	-
Recourse obligation on loans and financing sold to Cagamas		5,071,980	4,934,842	-	-
Amount due to subsidiaries		-	-	4,915	3,768
Provision for taxation and zakat		110,803	136,794	-	-
Deferred tax liabilities		18,083	54,479	-	-
Bonds, Sukuk and debentures	B5(i)	17,119,234	14,412,197	-	-
Other borrowings	B5(ii)	13,175,494	11,557,751	4,358,076	4,357,034
Subordinated obligations	B5(iii)	12,291,174	11,303,860	11,657,677	10,626,087
TOTAL LIABILITIES		706,816,624	684,291,813	16,024,957	14,991,838
Ordinary share capital		29,774,000	29,439,251	29,774,000	29,439,251
Reserves		40,587,721	39,805,151	799,268	1,274,074
Less: Shares held under trust		(563)	(563)	-	-
Treasury shares, at cost		(43)	(43)	(43)	(43)
		70,361,115	69,243,796	30,573,225	30,713,282
Perpetual preference shares		200,000	200,000	-	-
Non-controlling interests		1,346,651	1,395,094	-	-
TOTAL EQUITY		71,907,766	70,838,890	30,573,225	30,713,282
TOTAL EQUITY AND LIABILITIES		778,724,390	755,130,703	46,598,182	45,705,120
COMMITMENTS AND CONTINGENCIES	A27	2,074,517,599	1,962,939,499	-	-
Net assets per share attributable to owners of the Parent (RM)		6.52	6.45	2.83	2.86

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	The Group			
		4th quarter ended		Twelve months ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		RM'000	RM'000	RM'000	RM'000
Interest income	A20(a)	5,713,344	6,107,326	23,360,432	24,894,567
Interest income for financial assets at fair value through profit or loss	A20(b)	440,924	426,813	1,784,429	1,735,203
Interest expense	A21	(3,274,493)	(3,738,568)	(13,825,701)	(15,263,201)
Net interest income (before modification loss)		2,879,775	2,795,571	11,319,160	11,366,569
Modification loss	A22	(14,311)	(741)	(55,984)	(2,718)
Net interest income (after modification loss)		2,865,464	2,794,830	11,263,176	11,363,851
Income from Islamic Banking operations	A31(c)	1,170,630	1,201,928	4,958,783	4,740,585
Fee and commission income	A23(a)	847,076	851,743	3,462,457	3,453,507
Fee and commission expense	A23(b)	(277,878)	(302,773)	(1,082,285)	(1,104,367)
Net fee and commission income		569,198	548,970	2,380,172	2,349,140
Other non-interest income	A23(c)	813,637	782,338	3,865,281	3,847,578
Net income		5,418,929	5,328,066	22,467,412	22,301,154
Overheads	A24	(2,704,510)	(2,624,523)	(10,626,916)	(10,420,231)
Profit before expected credit losses		2,714,419	2,703,543	11,840,496	11,880,923
Expected credit losses on loans, advances and financing	A25(a)	(252,548)	(399,061)	(1,382,329)	(1,368,780)
Expected credit losses (made)/written back for commitments and contingencies		(4,884)	84,786	26,163	243,875
Other expected credit losses and impairment allowances written back/(made)	A25(b)	48,963	(44,069)	102,110	(378,852)
		2,505,950	2,345,199	10,586,440	10,377,166
Share of results of joint ventures		55,984	16,683	88,303	16,555
Share of results of associates		934	483	5,293	2,207
Profit before taxation and zakat		2,562,868	2,362,365	10,680,036	10,395,928
Taxation and zakat	B3	(614,407)	(508,691)	(2,651,606)	(2,476,548)
Profit for the financial period/year		1,948,461	1,853,674	8,028,430	7,919,380
Profit for the financial period/year attributable to :					
Owners of the Parent		1,919,470	1,800,377	7,859,552	7,728,049
Non-controlling interests		28,991	53,297	168,878	191,331
		1,948,461	1,853,674	8,028,430	7,919,380
Earnings per share attributable to ordinary equity holders of the Parent (sen):					
- Basic	B7(a)	17.80	16.78	73.08	72.27
- Diluted	B7(b)	17.77	16.72	72.94	71.96

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2025

	The Group			
	4th quarter ended		Twelve months ended	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Profit for the financial period/year	1,948,461	1,853,674	8,028,430	7,919,380
Other comprehensive income:				
<i>Items that will not be reclassified to profit or loss</i>				
Remeasurement of post employment benefits obligation	5,451	12,886	8,270	16,370
- Actuarial gain	6,958	15,545	8,124	16,734
- Income tax effects	(1,679)	(2,287)	(2,656)	(2,709)
- Currency translation difference	172	(372)	2,802	2,345
Fair value changes on financial liabilities designated at fair value attributable to own credit risk	931	(16,052)	79,765	82,759
- Net (loss)/gain from change in fair value	(145)	(15,649)	75,046	73,969
- Currency translation difference	1,076	(403)	4,719	8,790
Equity instruments at fair value through other comprehensive income	(106,699)	(2,473)	(49,346)	(4,810)
- Net loss from change in fair value	(137,233)	(1,964)	(67,940)	(5,328)
- Income tax effects	29,730	(75)	17,309	(716)
- Currency translation difference	804	(434)	1,285	1,234
Net (loss)/gain on revaluation reserve	(66)	119	(101)	5,790
- Net (loss)/gain on revaluation reserve	-	(4)	-	5,741
- Currency translation difference	(66)	123	(101)	49
	(100,383)	(5,520)	38,588	100,109
<i>Items that may be reclassified subsequently to profit or loss</i>				
Debt instruments at fair value through other comprehensive income	(278,244)	(265,016)	734,171	138,103
- Net (loss)/gain from change in fair value	(49,304)	(294,627)	1,958,421	386,907
- Realised gain transferred to statement of income on disposal	(242,404)	(52,236)	(1,018,617)	(244,938)
- Changes in expected credit losses	(38,147)	(4,094)	(3,855)	6,383
- Income tax effects	49,606	75,748	(201,355)	(24,301)
- Currency translation difference	2,005	10,193	(423)	14,052
Net investment hedge	183,556	(246,431)	343,032	134,203
Hedging reserve - cash flow hedge	43,086	(19,646)	105,191	10,211
- Net gain/(loss) from change in fair value	42,686	(19,309)	104,687	10,731
- Income tax effects	400	(337)	504	(520)
Deferred hedging cost	(26,816)	1,160	(113,532)	(93,371)
- Net (loss)/gain from change in fair value	(26,816)	1,160	(113,532)	(93,371)
Exchange fluctuation reserve	(1,120,927)	1,160,918	(3,176,303)	(1,879,806)
Share of other comprehensive (expense)/income of associates and joint ventures	(2,882)	2,661	(6,581)	(2,518)
	(1,202,227)	633,646	(2,114,022)	(1,693,178)
Other comprehensive (expense)/income during the financial period/year, net of tax	(1,302,610)	628,126	(2,075,434)	(1,593,069)
Total comprehensive income for the financial period/year	645,851	2,481,800	5,952,996	6,326,311
Total comprehensive income attributable to:				
Owners of the Parent	669,080	2,404,045	5,905,081	6,216,252
Non-controlling interests	(23,229)	77,755	47,915	110,059
	645,851	2,481,800	5,952,996	6,326,311

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	The Company			
		4th quarter ended		Twelve months ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		RM'000	RM'000	RM'000	RM'000
Interest income	A20(a)	117,773	103,514	426,032	408,040
Interest expense	A21	(164,428)	(154,060)	(625,779)	(597,896)
Net interest expense		(46,655)	(50,546)	(199,747)	(189,856)
Net non-interest income	A23	138	79	4,842,187	5,919,850
Net income		(46,517)	(50,467)	4,642,440	5,729,994
Overheads	A24	(8,572)	(7,782)	(31,327)	(33,073)
(Loss)/Profit before expected credit losses		(55,089)	(58,249)	4,611,113	5,696,921
Other expected credit losses and impairment allowances written back	A25(b)	28,362	5,149	13,101	825
(Loss)/Profit before taxation		(26,727)	(53,100)	4,624,214	5,697,746
Taxation	B3	(628)	(400)	(2,753)	(3,740)
(Loss)/Profit for the financial period/year		(27,355)	(53,500)	4,621,461	5,694,006

UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	The Company			
	4th quarter ended		Twelve months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit for the financial period/year	(27,355)	(53,500)	4,621,461	5,694,006
Other comprehensive (expense)/income:				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Debt instruments at fair value through other comprehensive income	(5,074)	(888)	3,441	12,851
- Net (loss)/gain from change in fair value	(407)	(915)	8,190	12,951
- Changes in expected credit losses	(4,667)	27	(4,749)	(100)
Other comprehensive (expense)/income during the financial period/year, net of tax	(5,074)	(888)	3,441	12,851
Total comprehensive (expense)/income for the financial period/year	(32,429)	(54,388)	4,624,902	5,706,857

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Attributable to owners of the Parent

The Group
31 December 2025

	Ordinary share capital RM'000	Statutory reserve RM'000	Capital reserve RM'000	Exchange fluctuation reserve RM'000	Shares held under trust RM'000	Treasury shares RM'000	Fair value reserve Debt instruments at fair value through other comprehensive income RM'000	Fair value reserve Equity instruments at fair value through other comprehensive income RM'000	Other reserves RM'000	Share-based payment reserve RM'000	Regulatory reserve * RM'000	Retained earnings RM'000	Total RM'000	Perpetual preference shares RM'000	Non- controlling interests RM'000	Total RM'000
At 1 January 2025	29,439,251	204,540	423,130	311,679	(563)	(43)	(515,693)	(155,296)	(1,829,188)	120,802	1,777,092	39,468,085	69,243,796	200,000	1,395,094	70,838,890
Profit for the financial year	-	-	-	-	-	-	-	-	-	-	-	7,859,552	7,859,552	-	168,878	8,028,430
Other comprehensive (expense)/ income (net of tax)	-	-	-	(3,034,287)	-	-	709,827	(50,692)	421,486	(805)	-	-	(1,954,471)	-	(120,963)	(2,075,434)
- debt instruments at fair value through other comprehensive income	-	-	-	-	-	-	709,827	-	-	-	-	-	709,827	-	24,344	734,171
- equity instruments at fair value through other comprehensive income	-	-	-	-	-	-	-	(50,692)	-	-	-	-	(50,692)	-	1,346	(49,346)
- fair value changes on financial liabilities designated at fair value relating to own credit risk	-	-	-	-	-	-	-	-	79,942	-	-	-	79,942	-	(177)	79,765
- net investment hedge	-	-	-	-	-	-	-	-	343,032	-	-	-	343,032	-	-	343,032
- hedging reserve - cash flow hedge	-	-	-	-	-	-	-	-	105,549	-	-	-	105,549	-	(358)	105,191
- deferred hedging cost	-	-	-	-	-	-	-	-	(113,532)	-	-	-	(113,532)	-	-	(113,532)
- remeasurement of post employment benefits obligations	-	-	-	-	-	-	-	-	8,549	-	-	-	8,549	-	(279)	8,270
- currency translation difference	-	-	-	(3,027,595)	-	-	-	-	(2,064)	(805)	-	-	(3,030,464)	-	(145,839)	(3,176,303)
- Net loss on revaluation reserve	-	-	-	-	-	-	-	-	(101)	-	-	-	(101)	-	-	(101)
- share of other comprehensive income of associates and joint ventures	-	-	-	(6,692)	-	-	-	-	111	-	-	-	(6,581)	-	-	(6,581)
Total comprehensive (expense)/ income for the financial year	-	-	-	(3,034,287)	-	-	709,827	(50,692)	421,486	(805)	-	7,859,552	5,905,081	-	47,915	5,952,996
Second interim dividend for the financial year ended 31 December 2024	-	-	-	-	-	-	-	-	-	-	-	(2,146,979)	(2,146,979)	-	-	(2,146,979)
First interim dividend for the financial year ended 31 December 2025	-	-	-	-	-	-	-	-	-	-	-	(2,126,270)	(2,126,270)	-	-	(2,126,270)
Special dividend for the financial year ended 31 December 2025	-	-	-	-	-	-	-	-	-	-	-	(755,288)	(755,288)	-	-	(755,288)
Non-controlling interests share of dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(97,242)	(97,242)
Transfer within reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	29,375	-	-	-	-	-	-	-	-	-	(29,375)	-	-	-	-
Transfer to regulatory reserve	-	-	-	-	-	-	-	-	-	-	622,826	(622,826)	-	-	-	-
Disposal of shares on unexercised employee benefit scheme	-	-	-	-	-	-	-	-	-	(8)	-	-	(8)	-	-	(8)
Transfer of gain on disposal of treasury shares by a subsidiary	-	-	-	-	-	-	-	-	-	-	-	4	4	-	-	4
Net non-controlling interests share of subsidiary treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	893	893
Share-based payment expense	-	-	-	-	-	-	-	-	-	22,909	-	-	22,909	-	-	22,909
Shares released under employee benefit schemes	-	-	-	-	-	-	-	-	16,360	(19,897)	-	-	(3,537)	-	(9)	(3,546)
Purchase of shares in relation to Equity Ownership Plan	-	-	-	-	-	-	-	-	(55,352)	-	-	-	(55,352)	-	-	(55,352)
Transfer from own credit risk reserve	-	-	-	-	-	-	-	-	22	-	-	(22)	-	-	-	-
Issuance of shares pursuant to long term incentive plan ("LTIP")	334,749	-	-	-	-	-	-	-	-	(57,990)	-	-	276,759	-	-	276,759
At 31 December 2025	29,774,000	233,915	423,130	(2,722,608)	(563)	(43)	194,134	(205,988)	(1,446,672)	65,011	2,399,918	41,646,881	70,361,115	200,000	1,346,651	71,907,766

* The regulatory reserve is maintained by the banking subsidiaries in Malaysia to meet the local regulatory requirement.

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Attributable to owners of the Parent

The Group
31 December 2024

	Ordinary share capital RM'000	Statutory reserve RM'000	Capital reserve RM'000	Exchange fluctuation reserve RM'000	Shares held under trust RM'000	Treasury shares RM'000	Fair value reserve		Other reserves RM'000	Share-based payment reserve RM'000	Regulatory reserve * RM'000	Retained earnings RM'000	Total RM'000	Perpetual preference shares RM'000	Non-controlling interests RM'000	Total RM'000
							Debt instruments at fair value through other comprehensive income RM'000	Equity instruments at fair value through other comprehensive income RM'000								
At 1 January 2024	29,094,547	180,908	317,879	2,110,540	(563)	(43)	(654,828)	(235,888)	(1,983,464)	161,381	1,102,571	38,233,921	68,326,961	200,000	1,311,930	69,838,891
Profit for the financial year	-	-	-	-	-	-	-	-	-	-	-	7,728,049	7,728,049	-	191,331	7,919,380
Other comprehensive (expense)/income (net of tax)	-	-	-	(1,798,138)	-	-	139,135	(4,776)	152,718	(736)	-	-	(1,511,797)	-	(81,272)	(1,593,069)
- debt instruments at fair value through other comprehensive income	-	-	-	-	-	-	139,135	-	-	-	-	-	139,135	-	(1,032)	138,103
- equity instruments at fair value through other comprehensive income	-	-	-	-	-	-	-	(4,776)	-	-	-	-	(4,776)	-	(34)	(4,810)
- fair value changes on financial liabilities designated at fair value relating to own credit risk	-	-	-	-	-	-	-	-	80,329	-	-	-	80,329	-	2,430	82,759
- net investment hedge	-	-	-	-	-	-	-	-	134,203	-	-	-	134,203	-	-	134,203
- hedging reserve - cash flow hedge	-	-	-	-	-	-	-	-	10,685	-	-	-	10,685	-	(474)	10,211
- deferred hedging cost	-	-	-	-	-	-	-	-	(93,371)	-	-	-	(93,371)	-	-	(93,371)
- remeasurement of post employment benefits obligations	-	-	-	-	-	-	-	-	15,389	-	-	-	15,389	-	981	16,370
- currency translation difference	-	-	-	(1,795,573)	-	-	-	-	(354)	(736)	-	-	(1,796,663)	-	(83,143)	(1,879,806)
- net gain on revaluation reserve	-	-	-	-	-	-	-	-	5,790	-	-	-	5,790	-	-	5,790
- share of other comprehensive income of associates and joint ventures	-	-	-	(2,565)	-	-	-	-	47	-	-	-	(2,518)	-	-	(2,518)
Total comprehensive (expense)/income for the financial year	-	-	-	(1,798,138)	-	-	139,135	(4,776)	152,718	(736)	-	7,728,049	6,216,252	-	110,059	6,326,311
Second interim dividend for the financial year ended 31 December 2023	-	-	-	-	-	-	-	-	-	-	-	(1,973,044)	(1,973,044)	-	-	(1,973,044)
Special dividend for the financial year ended 31 December 2023	-	-	-	-	-	-	-	-	-	-	-	(746,557)	(746,557)	-	-	(746,557)
First interim dividend for the financial year ended 31 December 2024	-	-	-	-	-	-	-	-	-	-	-	(2,142,208)	(2,142,208)	-	-	(2,142,208)
Special dividend for the financial year ended 31 December 2024	-	-	-	-	-	-	-	-	-	-	-	(749,773)	(749,773)	-	-	(749,773)
Non-controlling interests share of dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	(76,143)	(76,143)	
Transfer to statutory reserve	-	23,632	-	-	-	-	-	-	-	-	-	(23,632)	-	-	-	
Transfer to regulatory reserve	-	-	-	-	-	-	-	-	-	-	674,521	(674,521)	-	-	-	
Transfer to capital reserve	-	-	105,251	-	-	-	-	-	-	-	-	(105,251)	-	-	-	
Dilution of interest in a subsidiary arising from Non-preemptive rights ("NPR") issuance	-	-	-	-	-	-	-	-	-	-	-	(5,340)	(5,340)	-	5,340	-
Exercise of NPR by non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,007	5,007
Investment in mutual fund by a foreign subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of gain on disposal of treasury shares by a subsidiary	-	-	-	-	-	-	-	-	-	-	-	15,148	15,148	-	-	15,148
Liquidation of an associate	-	-	-	(723)	-	-	-	-	-	-	-	-	(723)	-	-	(723)
Net non-controlling interests share of subsidiary treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,914	38,914
Share-based payment expense	-	-	-	-	-	-	-	-	-	37,542	-	-	37,542	-	-	37,542
Shares released under employee benefit schemes	-	-	-	-	-	-	-	-	14,146	(15,853)	-	-	(1,707)	-	(13)	(1,720)
Purchase of shares in relation to Equity Ownership Plan	-	-	-	-	-	-	-	-	(15,927)	-	-	-	(15,927)	-	-	(15,927)
Transfer from own credit risk reserve	-	-	-	-	-	-	-	-	3,339	-	-	(3,339)	-	-	-	-
Issuance of shares pursuant to long term incentive plan ("LTIP")	344,704	-	-	-	-	-	-	-	-	(61,532)	-	-	283,172	-	-	283,172
Transfer of realised loss upon disposal of equity investments at fair value through other comprehensive income to retained earnings	-	-	-	-	-	-	-	85,368	-	-	-	(85,368)	-	-	-	-
At 31 December 2024	29,439,251	204,540	423,130	311,679	(563)	(43)	(515,693)	(155,296)	(1,829,188)	120,802	1,777,092	39,468,085	69,243,796	200,000	1,395,094	70,838,890

* The regulatory reserve is maintained by the banking subsidiaries in Malaysia to meet the local regulatory requirement.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	← Non-distributable →					Distributable	
	Ordinary share capital RM'000	Capital reserve RM'000	Treasury shares RM'000	Fair value reserve - debt instruments at fair value through other comprehensive income RM'000	Share-based payment reserve RM'000	Retained earnings RM'000	Total RM'000
The Company							
At 1 January 2025	29,439,251	55,982	(43)	9,551	103,989	1,104,552	30,713,282
Profit for the financial year	-	-	-	-	-	4,621,461	4,621,461
Other comprehensive income (net of tax)	-	-	-	3,441	-	-	3,441
- Debt instruments at fair value through other comprehensive income	-	-	-	3,441	-	-	3,441
Total comprehensive income for the financial year	-	-	-	3,441	-	4,621,461	4,624,902
Second interim dividend for the financial year ended 31 December 2024	-	-	-	-	-	(2,146,979)	(2,146,979)
First interim dividend for the financial year ending 31 December 2025	-	-	-	-	-	(2,126,270)	(2,126,270)
Special dividend for the financial year ended 31 December 2025	-	-	-	-	-	(755,288)	(755,288)
Issuance of shares pursuant to LTIP	334,749	-	-	-	(57,990)	-	276,759
Capital contribution to subsidiaries	-	-	-	-	(13,181)	-	(13,181)
At 31 December 2025	29,774,000	55,982	(43)	12,992	32,818	697,476	30,573,225

	← Non-distributable →					Distributable	
	Ordinary share capital RM'000	Capital reserve RM'000	Treasury shares RM'000	Fair value reserve - debt instruments at fair value through other comprehensive income RM'000	Share-based payment reserve RM'000	Retained earnings RM'000	Total RM'000
The Company							
At 1 January 2024	29,094,547	55,982	(43)	(3,300)	145,367	1,022,128	30,314,681
Profit for the financial year	-	-	-	-	-	5,694,006	5,694,006
Other comprehensive income (net of tax)	-	-	-	12,851	-	-	12,851
- Debt instruments at fair value through other comprehensive income	-	-	-	12,851	-	-	12,851
Total comprehensive income for the financial year	-	-	-	12,851	-	5,694,006	5,706,857
Second interim dividend for the financial year ended 31 December 2023	-	-	-	-	-	(1,973,044)	(1,973,044)
Special dividend for the financial year ended 31 December 2023	-	-	-	-	-	(746,557)	(746,557)
First interim dividend for the financial year ended 31 December 2024	-	-	-	-	-	(2,142,208)	(2,142,208)
Special dividend for the financial year ended 31 December 2024	-	-	-	-	-	(749,773)	(749,773)
Issuance of shares pursuant to LTIP	344,704	-	-	-	(61,532)	-	283,172
Capital contribution to subsidiaries	-	-	-	-	20,154	-	20,154
At 31 December 2024	29,439,251	55,982	(43)	9,551	103,989	1,104,552	30,713,282

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	The Group		The Company	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Cash flows from operating activities				
Profit before taxation and zakat	10,680,036	10,395,928	4,624,214	5,697,746
Adjustments for non-operating and non-cash items	(4,077,228)	(4,025,130)	(4,643,104)	(5,715,039)
Operating profit/(loss) before changes in working capital	6,602,808	6,370,798	(18,890)	(17,293)
Net changes in operating assets	(17,445,199)	(20,972,885)	(350)	948
Net changes in operating liabilities	16,195,372	18,756,319	(245)	(8,043)
	(1,249,827)	(2,216,566)	(595)	(7,095)
Cash flows generated from/(used in) operations	5,352,981	4,154,232	(19,485)	(24,388)
Taxation and zakat paid	(2,689,865)	(2,277,550)	(2,016)	(3,196)
Net cash flows generated from/(used in) operating activities	2,663,116	1,876,682	(21,501)	(27,584)
Cash flows from investing activities				
Dividend income from subsidiaries	-	-	4,841,849	5,206,569
Interest income received from financial investments	5,299,290	5,115,044	382,367	391,005
Net purchase of financial investments	(5,969,237)	(7,009,126)	(1,000,000)	-
Net (purchase)/disposal of property, plant and equipment	(469,286)	(273,923)	(628)	131
Net purchase of intangible assets	(611,166)	(607,674)	-	-
Other investing activities	234,597	117,255	-	-
Net cash flows (used in)/generated from investing activities	(1,515,802)	(2,658,424)	4,223,588	5,597,705
Cash flows from financing activities				
Dividend paid to shareholders	(5,028,537)	(5,611,582)	(5,028,537)	(5,611,582)
Interest paid on bonds, Sukuk and debentures	(632,054)	(695,158)	-	-
Interest paid on subordinated obligations	(444,734)	(457,122)	(425,349)	(437,323)
Interest paid on term loan facility and other borrowings	(447,915)	(386,355)	(167,087)	(159,434)
Proceeds from issuance of bonds, Sukuk and debentures	4,359,418	8,583,642	-	-
Proceeds from issuance of subordinated obligations	4,050,000	3,237,473	4,050,000	3,000,000
Proceeds from term loan facility and other borrowings	6,021,832	3,724,408	2,450,000	1,750,000
Redemption of bonds, Sukuk and debentures	(1,278,459)	(6,818,972)	-	-
Redemption of subordinated obligations	(3,069,501)	(3,123,965)	(3,050,000)	(3,000,000)
Repayment of term loan facility and other borrowings	(3,737,494)	(2,025,039)	(2,700,000)	(1,350,000)
Other financing activities	(462,393)	998,226	526,759	283,172
Net cash flows used in financing activities	(669,837)	(2,574,444)	(4,344,214)	(5,525,167)
Net increase/(decrease) in cash and cash equivalents during the financial year	477,477	(3,356,186)	(142,127)	44,954
Effects of exchange rate changes	(981,568)	(839,487)	1	-
Cash and cash equivalents at beginning of the financial year	30,030,884	34,226,557	407,956	363,002
Cash and cash equivalents at end of the financial year	29,526,793	30,030,884	265,830	407,956
Cash and cash equivalents comprise:				
Cash and short-term funds	28,184,472	29,608,638	266,561	407,956
Deposits and placements with banks and other financial institutions	4,657,598	5,167,779	-	-
	32,842,070	34,776,417	266,561	407,956
Less: Cash and short-term funds and deposits and placements with financial institutions, with original maturity of more than three months	(2,778,989)	(4,173,807)	(731)	-
Restricted cash	(536,288)	(571,726)	-	-
	29,526,793	30,030,884	265,830	407,956

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024

PART A - EXPLANATORY NOTES

A1. BASIS OF PREPARATION

The unaudited condensed interim financial statements for the financial year ended 31 December 2025 have been prepared under the historical cost convention, except for financial assets at fair value through profit or loss, debt instruments at fair value through other comprehensive income, equity instruments at fair value through other comprehensive income, derivative financial instruments and non-current assets/disposal groups held for sale and financial liabilities designated at fair value through profit or loss, that are measured at fair value.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 of Bursa Malaysia Securities Berhad's Listing Requirements.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Company since the financial year ended 31 December 2024.

The material accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2024, and modified for the adoption of the following accounting standards and amendments to published standards applicable for financial periods beginning on or after 1 January 2025:

- Amendments to MFRS 121 ‘Lack of Exchangeability’

The adoption of the above amendments to published standards did not give rise to material financial impact to the Group's and the Company's financial statements.

The unaudited condensed interim financial statements incorporate those activities relating to the Islamic banking business which have been undertaken by the Group. Islamic banking business refers generally to the acceptance of deposits, granting of financing and dealing in Islamic securities under Shariah principles.

The preparation of unaudited condensed interim financial statements in conformity with the MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the unaudited condensed interim financial statements, and the reported amounts of income and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group and Company's accounting policies. Although these estimates and assumptions are based on the Directors' best knowledge of current events and actions, actual results may differ from those estimates.

A2. CHANGES IN ESTIMATES

There were no material changes to financial estimates made in respect of the current financial period that had previously been announced or disclosed.

A3. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

Other than detailed below, there were no other new share issuances, repayment of debt securities, share buy backs and share cancellations, or resale of shares held as treasury shares during the financial year ended 31 December 2025:-

(a) On 13 March 2025, CIMB Group Holdings Berhad (“CIMBGH” or “the Company”) announced that it will seek its shareholders' approval at its 68th Annual General Meeting (“AGM”) to be convened on a later announced date for the proposed renewal of the authority for the Company to purchase its own shares of up to 10% of the issued and paid-up capital of the Company. Shareholders' approval was subsequently obtained at the AGM which was held on 29 April 2025.

(b) In 2025, CIMB Thai issued various unsecured structured debentures amounting to THB6.1 billion with tenures ranging between 1 month to 10 years from the respective issuance dates. It bears both fixed and variable interest rates, payable at respective maturity dates.

During the financial year, CIMB Thai Bank has redeemed unsecured structured debentures amounting to THB6.5 billion.

(c) In 2025, CIMB Thai issued unsecured short term debentures amounting to THB1.0 billion. It bears fixed interest rates, payable at maturity dates.

During the financial year, CIMB Thai Bank has redeemed unsecured short term debentures amounting to THB1.1 billion.

A3. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES (Continued)

(d) In 2025, CIMB Bank issued a nominal value of RM4.4 billion commercial papers in aggregate under its RM10.0 billion Commercial Papers Programme. The commercial papers, with maturities ranging between 89 to 365 days from the respective issuance dates, bear discount rates ranging between 3.16% to 3.75% per annum.

A total of RM1.1 billion commercial papers were matured during the year.

(e) On 11 March 2025, CIMBGH secured a 1-month revolving credit amounting to RM150 million from its subsidiary, bearing an interest rate of 3.93% per annum which matured on 11 April 2025.

(f) On 13 March 2025, CIMB Niaga Auto Finance issued unsecured IDR1,600,000 million bonds. The bonds were divided into 370-day Series A Bond and 3-year Series B Bond amounting to IDR1,200,000 million and IDR400,000 million, with fixed interest rates of 6.70% and 7.00% per annum respectively.

(g) On 24 March 2025, CIMB Bank PLC redeemed its existing USD10 million 10 years non-callable 5 years Tier 2 subordinated debt issued to CIMB Bank Labuan Offshore branch on the first call date.

(h) On 24 March 2025, CIMB Bank PLC issued USD10 million 10 years non-callable 5 years Tier 2 subordinated debt to CIMB Bank Labuan branch bearing a fixed rate coupon of 5.51% p.a.

(i) On 25 March 2025, CIMB Bank PLC redeemed its existing USD15 million 10 years non-callable 5 years Tier 2 subordinated debt issued to CIMB Bank Labuan Offshore branch on the first call date.

(j) On 25 March 2025, CIMB Bank PLC issued USD15 million 10 years non-callable 5 years Tier 2 subordinated debt to CIMB Bank Labuan branch bearing a fixed rate coupon of 5.96% p.a.

(k) On 25 March 2025, CIMB Bank issued RM200 million of senior medium term notes ("MTN") under its RM20.0 billion Senior MTN Programme. The MTN bears a coupon rate of 4.00% per annum that will mature on 23 March 2035.

(l) On 25 March 2025, CIMB Islamic issued RM500 million 10-year fixed rate senior sukuk under its RM10.0 billion Sukuk Wakalah Programme. The senior sukuk, which bears a profit rate of 3.97% per annum payable semi-annually will mature on 23 March 2035.

(m) On 27 March 2025, CIMB Niaga redeemed its Continuous Sukuk Mudharabah I Phase III Year 2020 Series C Sukuk amounting to IDR391,000 million.

(n) On 3 April 2025, CIMBGH redeemed its RM600 million 5-year MTN issued under the existing Conventional and Islamic MTN Programme, which has a combined limit of RM6.0 billion in nominal value.

(o) On 3 April 2025, CIMBGH issued RM500 million 5-year MTN which will mature on 3 April 2030. The MTN was issued out of its existing Conventional and Islamic MTN Programme, which has a combined limit of RM6.0 billion in nominal value.

(p) On 3 April 2025, CIMBGH issued RM100 million 70-day CPs under its Conventional Commercial Papers ("CPs") Programme. The CPs, bearing a discount rate of 3.71% were redeemed on 12 June 2025.

(q) On 11 April 2025, CIMBGH secured a 1-month revolving credit amounting to RM150 million from its subsidiary, bearing an interest rate of 3.93% per annum which matured on 9 May 2025.

(r) On 9 May 2025, CIMBGH secured a 14-day revolving credit amounting to RM100 million from its subsidiary, bearing an interest rate of 3.93% per annum which matured on 23 May 2025.

(s) On 12 June 2025, CIMBGH redeemed its RM350 million 1-year unrated MTN issued under its existing Conventional and Islamic MTN Programme, which has a combined limit of RM6.0 billion in nominal value.

(t) On 12 June 2025, CIMBGH issued RM450 million 1-year unrated MTN which will mature on 12 June 2026. The MTN was issued out of its existing Conventional and Islamic MTN Programme, which has a combined limit of RM6.0 billion in nominal value.

(u) On 8 August 2025, CIMB Islamic issued RM200 million 2.25 -year floating rate senior sukuk under its RM10.0 billion Sukuk Wakalah Programme. The senior sukuk, which bears a profit rate of 3 month KLIBOR plus 0.3% per annum payable quarterly will mature on the profit payment date falling on or nearest to 8 November 2027.

(v) On 12 August 2025, the Company issued RM2,350 million 13-year non-callable 8-year Tier 2 Sukuk Wakalah, bearing a periodic distribution rate of 4.00% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme. The proceeds from the issuance were used to subscribe to the RM2,350 million Tier 2 Sukuk Wakalah issued by CIMB Bank on the same day, based on similar terms.

A3. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES (Continued)

(w) On 12 August 2025, the Company issued RM150 million 10-year non-callable 5-year Tier 2 Sukuk Wakalah, bearing a periodic distribution rate of 3.71% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme. The proceeds from the issuance were used to subscribe to the RM150 million Tier 2 Sukuk Wakalah issued by CIMB Bank on the same day, based on similar terms.

(x) On 12 August 2025, CIMB Bank issued RM2,350 million 13-year non-callable 8-year Tier 2 Sukuk Wakalah to CIMB Group, bearing a periodic distribution rate of 4.00% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme.

(y) On 12 August 2025, CIMB Bank issued RM150 million 10-year non-callable 5-year Tier 2 Sukuk Wakalah to CIMB Group, bearing a periodic distribution rate of 3.71% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme.

(z) On 3 September 2025, CIMB Niaga Auto Finance issued unsecured IDR1,500,000 million bonds. The bonds were divided into 370-day Series A Bond and 3-year Series B Bond amounting to IDR1,105,000 million and IDR395,000 million, with fixed interest rates of 6.15% and 6.50% per annum respectively.

(aa) On 18 September 2025, CIMBGH completed the buyback and cancellation of its RM1.0 billion 4-year MTN and redeemed its RM400 million 1-year MTN issued under the existing Conventional and Islamic MTN Programme, which has a combined limit of RM6.0 billion in nominal value.

(ab) On 18 September 2025, the Company issued RM500 million 3-year MTN, RM500 million 5-year MTN and RM400 million 6-year MTN which will mature on 18 September 2028, 18 September 2030 and 18 September 2031 respectively. The MTNs were issued out of its existing Conventional and Islamic Medium Term Notes Programme, which has a combined limit of RM6.0 billion in nominal value.

(ac) On 27 October 2025, CIMB Bank issued Renminbi 3.0 billion, 3-year bond in the China Inter-bank Bond Market. The bond bears a coupon rate of 2.18% per annum that will mature on 27 October 2028.

(ad) On 10 November 2025, CIMB Islamic issued RM200 million Tier 2 Junior Sukuk under its RM5.0 billion Tier 2 Junior Sukuk Programme. The Sukuk, which bears a profit rate of 3.65% per annum payable semi-annually, will mature on 9 November 2035, with first call date on 11 November 2030.

(ae) On 12 November 2025, CIMB Bank redeemed its existing RM2.45 billion 10-year non-callable 5-year Tier 2 Subordinated Debt issued under its RM10.0 billion Tier 2 Subordinated Debt Programme on the first call date.

(af) On 12 November 2025, the Company redeemed its existing RM2.5 billion 10-year non-callable 5-year Tier 2 Subordinated Debt issued under its RM10.0 billion Tier 2 Subordinated Debt Programme on the first call date.

(ag) On 15 November 2025, CIMB Niaga redeemed its IDR75 billion subordinated bonds.

(ah) On 3 December 2025, the Company redeemed its existing RM550 million Additional Tier 1 Capital Securities issued under RM10.0 billion Additional Tier 1 Capital Securities Programme on the first call date.

(ai) On 3 December 2025, CIMB Bank redeemed its existing RM550 million Additional Tier 1 Capital Securities issued under RM10.0 billion Additional Tier 1 Capital Securities Programme on the first call date.

(aj) On 3 December 2025, the Company issued RM550 million Perpetual non-callable 5-year Additional Tier 1 Sukuk Wakalah, bearing a periodic distribution rate of 4.03% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme. The proceeds from the issuance were used to subscribe to the RM550 million Additional Tier 1 Sukuk Wakalah issued by CIMB Bank on the same day, based on similar terms.

(ak) On 3 December 2025, CIMB Bank issued RM550 million Perpetual non-callable 5-year Additional Tier 1 Sukuk Wakalah to CIMB Group, bearing a periodic distribution rate of 4.03% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme.

(al) On 3 December 2025, the Company issued RM225 million 10-year non-callable 5-year Tier 2 Sukuk Wakalah, bearing a periodic distribution rate of 3.80% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme. The proceeds from the issuance were used to subscribe to the RM225 million Tier 2 Sukuk Wakalah issued by CIMB Bank on the same day, based on similar terms.

A3. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES (Continued)

(am) On 3 December 2025, CIMB Bank issued RM225 million 10-year non-callable 5-year Tier 2 Sukuk Wakalah to CIMB Group, bearing a periodic distribution rate of 3.80% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme.

(an) On 3 December 2025, the Company issued RM775 million 12-year non-callable 7-year Tier 2 Sukuk Wakalah, bearing a periodic distribution rate of 3.93% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme. The proceeds from the issuance were used to subscribe to the RM775 million Tier 2 Sukuk Wakalah issued by CIMB Bank on the same day, based on similar terms.

(ao) On 3 December 2025, CIMB Bank issued RM775 million 12-year non-callable 7-year Tier 2 Sukuk Wakalah to CIMB Group, bearing a periodic distribution rate of 3.93% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme.

(ap) On 23 December 2025, CIMB Bank redeemed its existing RM50 million 10-year non-callable 5-year Tier 2 Subordinated Debt issued under RM10.0 billion Tier 2 Subordinated Debt Programme on the first call date.

(aq) On 31 December 2025, the Company increased its issued and paid-up capital from 10,728,906,596 to 10,790,973,323 shares via:

- (i) Issuance of 6,687,577 new ordinary shares amounting to RM32.2 million, arising from the LTIP - Share Grant Plan ("SGP");
- (ii) Issuance of 55,379,150 new ordinary shares amounting to RM302.5 million arising from the LTIP - Employee Share Option Scheme ("ESOS");

The following are changes in debt and equity securities for the Group and the Company subsequent to the fourth quarter ended 31 December 2025 which have not been reflected in the financial statements for the 4th quarter ended 31 December 2025:

(a) The issued and paid-up capital of the Company increased from 10,790,973,323 as at 31 December 2025 to 10,796,653,523 shares at the date of announcement via:

- (i) Issuance of 5,680,200 new ordinary shares amounting to RM31.0 million arising from the LTIP-ESOS.

The proceeds raised from the issuance of all debt securities and borrowings have been used for working capital, general banking and other corporate purposes, as intended.

A4. DIVIDENDS PAID AND PROPOSED

The Board of Directors have proposed a single-tier second interim dividend of 20.00 sen per ordinary share for the financial year ended 31 December 2024. Based on the issued and paid-up ordinary shares of 10,728,901,688 as at 31 December 2024, the proposed second interim dividend will amount to approximately RM2,146 million. Upon the full exercise of vested ESOS of up to 34,816,771 new ordinary shares under the LTIP scheme, the proposed single-tier second interim dividend of 20.00 sen per ordinary share for the financial year ended 31 December 2024 will amount up to approximately RM2,153 million. On 27 March 2025, the single-tier second interim dividend amounting to RM2,146,978,741 was paid.

The Board of Directors have proposed a single-tier first interim dividend of 19.75 sen per ordinary share for the financial year ended 31 December 2025. Based on the issued and paid-up ordinary shares of 10,753,153,282 as at 30 June 2025, the proposed first interim dividend will amount to approximately RM2,124 million. Upon the full exercise of vested ESOS of up to 106,662,920 new ordinary shares under the LTIP scheme, the proposed single-tier first interim dividend of 19.75 sen per ordinary share for the financial year ended 31 December 2025 will amount up to approximately RM2,145 million. On 30 September 2025, the single-tier first interim dividend amounting to RM2,126,269,991 was paid.

A4. DIVIDENDS PAID AND PROPOSED (Continued)

The Board of Directors have proposed a special cash dividend of 7.00 sen per ordinary share for the financial year ended 31 December 2025. Based on the issued and paid-up ordinary shares of 10,767,733,282 as at 30 September 2025, the proposed special cash dividend will amount to approximately RM754 million. Upon the full exercise of vested ESOS of up to 92,082,920 new ordinary shares under the LTIP scheme, the proposed special cash dividend of 7.00 sen per ordinary share for the financial year ended 31 December 2025 will amount up to approximately RM760 million. On 24 December 2025, the special dividend amounting to RM755,287,653 was paid.

The Board of Directors have proposed a single-tier second interim dividend of 20.35 sen per ordinary share for the financial year ended 31 December 2025. Based on the issued and paid-up ordinary shares of 10,790,968,415 as at 31 December 2025, the proposed second interim dividend amounts to approximately RM2,196 million. Upon the full exercise of vested ESOS of up to 68,847,787 new ordinary shares under the LTIP scheme, the proposed single-tier second interim dividend of 20.35 sen per ordinary share for the financial year ended 31 December 2025 will amount up to approximately RM2,210 million.

A5. STATUS OF CORPORATE PROPOSAL

There is no corporate proposal that had occurred during the current reporting period.

A6. EVENTS DURING THE REPORTING PERIOD

Other than those disclosed under Issuance and Repayment of Debts and Equity Securities, there was no significant event that had occurred during the current reporting period.

A7. SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

Other than those disclosed under issuance and repayment of debts and equity securities, and detailed below, there were no significant events that had occurred between 31 December 2025 and the date of this announcement:-

On 5 January 2026, CIMB Investment Bank ("CIMB Investment") was served with an Amended Writ of Summons and Amended Statement of Claim re-dated 2 January 2026 ("the Suit") by solicitors acting for 14 Plaintiffs, in relation to the Islamic Medium Term Notes under the Shariah principle of Murabahah issued in 2016 by the 1st Defendant, MEX II Sdn Bhd (In Receivership) ("MEX II"), for the construction of the MEX Highway from Putrajaya to KLIA / KLIA 2 ("MEX II Highway"). CIMB Investment has been named as one of the 12 Defendants in the Suit.

The Plaintiffs alleged that as registered holders, custodians, fund trustees, beneficial owners and/or fund managers and their representatives of the Sukuk Murabahah, they have suffered loss and damage as a result of MEX II having defaulted on the principal repayments and periodic profit payments of the Sukuk Murabahah.

The Suit alleged that CIMB Investment in its various roles of Principal Adviser, Lead Arranger, Lead Manager and Facility Agent for the Sukuk Murabahah failed to discharge various pre and post-issuance duties and obligations, resulting in grossly insufficient funds being ring-fenced for the completion of the MEX II Highway. The Suit also alleged that CIMB Investment is jointly and severally liable with the other Defendants for all losses suffered by the Plaintiffs for the "Dissolution Amount" amounting to RM1.38 billion as at 3 January 2022 or such other sums as adjudged by the Court. The Suit is fixed for case management on 9 February 2026.

PART A - EXPLANATORY NOTES

A8. CASH AND SHORT-TERM FUNDS AND DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

As at 31 December 2025, the expected credit losses in deposit placements maturing within one month and deposits and placements with banks and other financial institutions are RM764,000 (2024: RM536,000) and RM710,000 (2024: RM774,000) respectively. The expected credit losses made in the income statement during the financial year amounting to RM266,000 (2024: expected credit losses written back of RM1,656,000).

A9. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	The Group	
	31 December 2025 RM'000	31 December 2024 RM'000
Money market instruments:		
Malaysian Government Securities	5,500,573	4,869,610
Cagamas bonds	476,721	985,174
Malaysian Government treasury bills	759,385	445,427
Bank Negara Malaysia monetary notes	2,180,443	3,750,808
Negotiable instruments of deposit	2,144,803	2,591,400
Other Government securities	18,407,867	16,217,792
Government Investment Issues	7,239,105	4,209,007
Other Government treasury bills	12,997,307	7,350,836
Commercial papers	1,114,780	1,811,580
Promissory Notes	273,451	301,267
	51,094,435	42,532,901
Quoted securities:		
<i><u>In Malaysia:</u></i>		
Shares	1,971,686	1,573,526
<i><u>Outside Malaysia:</u></i>		
Shares	765,892	417,593
	2,737,578	1,991,119
Unquoted securities:		
<i><u>In Malaysia:</u></i>		
Corporate bond and Sukuk	4,714,828	3,112,566
Shares	1,230,160	1,177,276
Unit trusts	110,156	54,217
<i><u>Outside Malaysia:</u></i>		
Corporate bond	4,775,327	3,753,936
Shares	7,635	7,804
Private equity funds	30,366	53,327
	10,868,472	8,159,126
	64,700,485	52,683,146

A10. DEBT INSTRUMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	The Group		The Company	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Fair value				
Money market instruments:				
Malaysian Government Securities	5,696,729	6,720,835	-	-
Cagamas bonds	728,475	447,572	-	-
Negotiable instruments of deposit	1,017,885	224,198	-	-
Other Government securities	25,666,234	24,008,644	-	-
Government investment Issues	9,055,465	9,107,449	-	-
Other Government treasury bills	277,999	227,371	-	-
	42,442,787	40,736,069	-	-
Unquoted securities:				
<i>In Malaysia:</i>				
Corporate bond and Sukuk	27,815,127	24,299,433	614,441	1,157,825
<i>Outside Malaysia:</i>				
Corporate bond and Sukuk	15,070,769	13,845,853	-	-
	42,885,896	38,145,286	614,441	1,157,825
	85,328,683	78,881,355	614,441	1,157,825

Expected credit losses movement for debt instruments at fair value through other comprehensive income:

The carrying amount of debt instruments at fair value through other comprehensive income is equivalent to their fair value. The loss allowance is recognised in other comprehensive income and does not reduce the carrying amount in the statement of financial position.

The Group

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	50,258	17,149	-	67,407
Changes in expected credit losses due to transfer within stages:				
Transferred to Stage 2	(84)	84	-	-
Total charge to Statement of Income:	(23,370)	19,515	-	(3,855)
New financial assets purchased	131,681	-	-	131,681
Financial assets that have been derecognised	(35,469)	(3,243)	-	(38,712)
Change in credit risk	(119,582)	22,758	-	(96,824)
Exchange fluctuation	(1,036)	(636)	-	(1,672)
At 31 December 2025	25,768	36,112	-	61,880
At 1 January 2024	62,729	748	-	63,477
Changes in expected credit losses due to transfer within stages:				
Transferred to Stage 1	484	(484)	-	-
Transferred to Stage 2	721	(721)	-	-
	(237)	237	-	-
Total charge to Statement of Income:	(10,416)	16,799	-	6,383
New financial assets purchased	108,843	-	-	108,843
Financial assets that have been derecognised	(28,358)	(29)	-	(28,387)
Change in credit risk	(90,901)	16,828	-	(74,073)
Exchange fluctuation	(2,539)	86	-	(2,453)
At 31 December 2024	50,258	17,149	-	67,407

A10. DEBT INSTRUMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Continued)

Expected credit losses movement for debt instruments at fair value through other comprehensive income (Continued):

The following expected credit losses is not recognised in the statement of financial position as the carrying amount of debt instruments at fair value through other comprehensive income is equivalent to their fair value. (Continued)

	The Company			Total RM'000		
	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000			
	At 1 January 2025	7,579	-		-	7,579
	Total charge to Statement of Income:	(4,749)	-		-	(4,749)
Change in credit risk	(4,749)	-	-	(4,749)		
At 31 December 2025	2,830	-	-	2,830		
At 1 January 2024	7,679	-	-	7,679		
Total charge to Statement of Income:	(100)	-	-	(100)		
Change in credit risk	(100)	-	-	(100)		
At 31 December 2024	7,579	-	-	7,579		

Gross carrying amount movement for debt instruments at fair value through other comprehensive income classified as credit impaired:

	The Group	
	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
	At 1 January / 31 December 2025	-
At 1 January / 31 December 2024	-	-

A11. EQUITY INSTRUMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	The Group	
	31 December 2025 RM'000	31 December 2024 RM'000
Quoted securities		
<i>In Malaysia</i>		
Shares	100,951	22,264
<i>Outside Malaysia</i>		
Shares	119,515	1,265
	220,466	23,529
Unquoted securities		
<i>In Malaysia</i>		
Shares	368,852	270,908
<i>Outside Malaysia</i>		
Shares	12,258	98,852
	381,110	369,760
	601,576	393,289

A12. DEBT INSTRUMENTS AT AMORTISED COST

	The Group		The Company	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Money market instruments:				
Malaysian Government securities	11,951,942	11,386,220	-	-
Cagamas bonds	518,454	554,784	-	-
Other Government treasury bills	10,771,493	10,493,897	-	-
Other Government securities	8,268,967	9,129,274	-	-
Malaysian Government investment issue	22,319,861	17,997,606	-	-
Khazanah bonds	112,980	112,980	-	-
Commercial papers	184,521	317,572	-	-
Malaysian Government Treasury bills	65,184	-	-	-
	54,193,402	49,992,333	-	-
Unquoted securities				
<i>In Malaysia</i>				
Corporate bond and Sukuk	21,924,418	24,496,327	10,053,045	8,469,822
Loan stock	20,900	20,900	-	-
<i>Outside Malaysia</i>				
Corporate bond and Sukuk	4,163,226	4,797,495	-	-
	26,108,544	29,314,722	10,053,045	8,469,822
Total	80,301,946	79,307,055	10,053,045	8,469,822
Amortisation of premium, net of accretion of discount	(168,712)	(55,929)	-	-
Less : Expected credit losses	(4,541)	(587,670)	(46,991)	(55,348)
	80,128,693	78,663,456	10,006,054	8,414,474

Expected credit losses movement for debt instruments at amortised cost:

	The Group			
	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	7,057	1,198	579,415	587,670
Changes in expected credit losses due to transfer within stages:				
Transferred to Stage 2	(2)	2	-	-
	(2)	2	-	-
Total charge to Statement of Income:	(2,820)	(787)	(43,787)	(47,394)
New financial assets purchased	25,065	-	-	25,065
Financial assets that have been derecognised	(12,891)	-	(71,042)	(83,933)
Change in credit risk	(14,994)	(787)	27,255	11,474
Write-offs	-	-	(80,114)	(80,114)
Exchange fluctuation	(195)	(70)	(3)	(268)
Other movements	-	-	(455,353)*	(455,353)
At 31 December 2025	4,040	343	158	4,541

* The other movement which is in relation to sukuk restructuring adjustments amounting to RM454 million as at 31 December 2025.

	The Group			
	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	11,693	-	617,124	628,817
Changes in expected credit losses due to transfer within stages:				
Transferred to Stage 1	(285)	285	-	-
Transferred to Stage 2	88	(88)	-	-
	(373)	373	-	-
Total charge to Statement of Income:	(4,087)	934	63,232	60,079
New financial assets purchased	52,672	-	-	52,672
Financial assets that have been derecognised	(23,902)	-	-	(23,902)
Writeback in respect of full recoveries	-	-	(6,148)	(6,148)
Change in credit risk	(32,857)	934	69,380	37,457
Write-offs	-	-	(138,697)	(138,697)
Exchange fluctuation	(264)	(21)	(510)	(795)
Other movements	-	-	38,266	38,266
At 31 December 2024	7,057	1,198	579,415	587,670

A12. DEBT INSTRUMENTS AT AMORTISED COST (Continued)

Expected credit losses movement for debt instruments at amortised cost (Continued):

	The Company			
	12-month expected credit losses (Stage 1)	Lifetime expected credit losses - not credit impaired (Stage 2)	Lifetime expected credit losses - credit impaired (Stage 3)	Total
	RM'000	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	55,348	-	-	55,348
Total charge to Statement of Income:	(8,357)	-	-	(8,357)
New financial assets purchased	70,259	-	-	70,259
Financial assets that have been derecognised	(71,030)	-	-	(71,030)
Change in credit risk	(7,586)	-	-	(7,586)
At 31 December 2025	46,991	-	-	46,991
At 1 January 2024	56,079	-	-	56,079
Total charge to Statement of Income:	(731)	-	-	(731)
New financial assets purchased	13,112	-	-	13,112
Financial assets that have been derecognised	(13,543)	-	-	(13,543)
Change in credit risk	(300)	-	-	(300)
At 31 December 2024	55,348	-	-	55,348

Gross carrying amount movement for debt instruments at amortised cost classified as credit impaired:

	The Group		
	Lifetime expected credit losses - credit impaired (Stage 3)	Purchased credit impaired	Total
	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000
At 1 January 2025	1,417,787	-	1,417,787
New financial assets originated or purchased	-	134,429	134,429
Write-offs	(108,262)	-	(108,262)
Amount recovered	(510,741)	(40,598)	(551,339)
Financial assets that have been derecognised	(715,155)	-	(715,155)
Other changes in debt instruments	(56,011)	1,273	(54,738)
Exchange fluctuation	(27,460)	-	(27,460)
At 31 December 2025	158	95,104	95,262
At 1 January 2024	1,472,709	-	1,472,709
Write-offs	(138,697)	-	(138,697)
Amount recovered	(9,761)	-	(9,761)
Other changes in debt instruments	106,924	-	106,924
Exchange fluctuation	(13,388)	-	(13,388)
At 31 December 2024	1,417,787	1,417,787	1,417,787

A13. LOANS, ADVANCES AND FINANCING

(i) By type

	The Group	
	31 December 2025 RM'000	31 December 2024 RM'000
At amortised cost		
Overdrafts	5,512,212	5,365,879
Term loans/financing		
- Housing loans/financing	151,413,615	148,748,131
- Syndicated term loans	25,599,239	23,799,374
- Hire purchase receivables	31,380,287	30,746,944
- Lease receivables	280,162	386,545
- Factoring receivables	28,881	41,610
- Other term loans/financing	162,093,560	169,432,999
Bills receivable	8,551,262	7,509,605
Trust receipts	1,657,959	2,102,621
Claims on customers under acceptance credits	3,775,585	4,044,699
Staff loans *	1,769,182	1,838,389
Credit card receivables	11,158,538	10,905,228
Revolving credits	49,692,675	47,329,226
Share margin financing	34,019	22,637
Gross loans, advances and financing at amortised cost	452,947,176	452,273,887
Fair value changes arising from fair value hedges	8,939	(32,883)
	452,956,115	452,241,004
Less:		
- Expected credit losses	(8,035,685)	(10,077,525)
Net loans, advances and financing at amortised cost	444,920,430	442,163,479
Total net loans, advances and financing	444,920,430	442,163,479
Total gross loans, advances and financing:		
- At amortised cost	452,947,176	452,273,887

* Included in staff loans of the Group are loans to Directors amounting to RM10,873,148 (2024: RM9,531,772).

(a) Included in the Group's loans, advances and financing balances are RM13,790,000 (2024: RM15,517,000) of reinstated loans which were previously impaired and written off prior to 2005. The reinstatement of these loans has been approved by BNM on 5 February 2010 and was done selectively on the basis of either full settlement of arrears or upon regularised payments of rescheduled loan repayments.

(b) The Group has undertaken fair value hedge and cash flow hedge on the interest rate risk and foreign currency risk of loans, advances and financing of RM6,185,841,000 and RM5,699,839,000 respectively (2024: RM2,617,767,000 and RM1,994,302,000) using interest rate swaps and cross currency interest rate swaps.

(c) Included in the loans, advances and financing of the Group at 31 December 2025 are financing which are disclosed as "Restricted Agency Investment Account" ("RAIA") in CIMB Islamic amounting to RM14,189,779,000 (2024: RM12,282,284,000). RAIA arrangement is with CIMB Bank's wholly owned subsidiary, CIMB Islamic, and the contract is based on the Wakalah principle where CIMB Bank solely provide the funds, whilst the assets are managed by CIMB Islamic (as the Wakeel or agent). In the arrangement, CIMB Islamic has transferred substantially all the risk and rewards of ownership of the Investment (i.e the financing facility) to CIMB Bank. Accordingly, the underlying assets (including the undisbursed portion of the financing commitment) and expected credit losses arising thereon, if any, are recognised and accounted for by CIMB Bank.

(ii) By type of customers

	The Group	
	31 December 2025 RM'000	31 December 2024 RM'000
Domestic banking institutions	52,096	389,997
Domestic non-bank financial institutions		
- Stockbroking companies	201,303	73,458
- Others	8,492,068	8,525,123
Domestic business enterprises		
- Small medium enterprises	62,066,478	62,687,906
- Others	67,336,539	67,678,153
Government and statutory bodies	12,416,001	11,690,013
Individuals	250,769,660	245,334,659
Other domestic entities	1,758,319	2,998,253
Foreign entities	49,854,712	52,896,325
Gross loans, advances and financing	452,947,176	452,273,887

A13. LOANS, ADVANCES AND FINANCING (Continued)

(iii) By interest/profit rate sensitivity

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Fixed rate		
- Housing loans/financing	15,431,968	14,768,056
- Hire-purchase receivables	26,079,022	27,281,367
- Other fixed rate loans	60,687,816	63,375,205
Variable rate		
- BLR/BFR	95,661,168	98,226,145
- Cost plus	61,365,378	58,437,463
- Other variable rates	193,721,824	190,185,651
Gross loans, advances and financing	<u>452,947,176</u>	<u>452,273,887</u>

(iv) By economic purpose

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Personal use	27,353,753	26,160,432
Credit card	11,158,538	10,905,228
Purchase of consumer durables	740,425	752,234
Construction	11,279,985	10,647,818
Residential property (Housing)	152,976,782	150,470,789
Non-residential property	44,731,146	41,866,728
Purchase of fixed assets other than land and buildings	13,089,430	17,022,643
Mergers and acquisitions	1,413,185	1,731,227
Purchase of securities	14,161,061	17,419,553
Purchase of transport vehicles	31,312,788	30,783,281
Working capital	113,772,748	115,847,047
Other purposes	30,957,335	28,666,907
Gross loans, advances and financing	<u>452,947,176</u>	<u>452,273,887</u>

(v) By geographical distribution

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Malaysia	285,355,657	273,817,231
Indonesia	61,936,034	67,610,511
Thailand	31,716,121	35,417,480
Singapore	46,839,892	47,628,317
United Kingdom	3,791,680	6,601,978
Hong Kong	1,945,973	2,180,448
China	4,965,070	4,680,411
Other countries	16,396,749	14,337,511
Gross loans, advances and financing	<u>452,947,176</u>	<u>452,273,887</u>

(vi) By economic sector

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Primary agriculture	7,719,160	11,607,806
Mining and quarrying	3,313,189	5,441,220
Manufacturing	28,152,619	29,945,759
Electricity, gas and water supply	10,292,688	8,202,225
Construction	14,290,715	13,604,850
Transport, storage and communications	11,931,406	12,284,845
Education, health and others	20,265,699	19,500,540
Wholesale and retail trade, and restaurants and hotels	34,776,172	38,610,016
Finance, insurance/takaful, real estate and business activities	68,066,994	65,416,336
Household	232,391,561	225,560,116
Others	21,746,973	22,100,174
Gross loans, advances and financing	<u>452,947,176</u>	<u>452,273,887</u>

A13. LOANS, ADVANCES AND FINANCING (Continued)

(vii) By residual contractual maturity

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Within one year	103,362,968	101,882,898
One year to less than three years	39,418,899	39,408,970
Three years to less than five years	45,896,575	48,346,266
Five years and more	264,268,734	262,635,753
Gross loans, advances and financing	<u>452,947,176</u>	<u>452,273,887</u>

(viii) Credit impaired loans, advances and financing by economic purpose

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Personal use	425,408	453,757
Credit card	221,909	257,066
Purchase of consumer durables	443	331
Construction	462,968	541,045
Residential property (Housing)	2,757,492	2,935,692
Non-residential property	372,696	356,119
Purchase of fixed assets other than land and buildings	264,716	501,528
Mergers and acquisitions	45,254	44,619
Purchase of securities	557	1,135
Purchase of transport vehicles	437,242	379,837
Working capital	2,069,195	3,313,832
Other purpose	728,278	789,653
Gross credit impaired loans, advances and financing	<u>7,786,158</u>	<u>9,574,614</u>

(ix) Credit impaired loans, advances and financing by geographical distribution

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Malaysia	3,493,217	4,382,741
Indonesia	2,233,714	3,006,090
Thailand	1,254,984	1,435,191
Singapore	169,022	204,670
United Kingdom	45,573	45,862
Hong Kong	163,178	154,732
China	10,575	10,691
Other countries	415,895	334,637
Gross credit impaired loans, advances and financing	<u>7,786,158</u>	<u>9,574,614</u>

(x) Credit impaired loans, advances and financing by economic sector

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Primary agriculture	29,459	37,578
Mining and quarrying	197,112	944,979
Manufacturing	1,040,001	1,533,416
Electricity, gas and water supply	6,224	1,597
Construction	472,945	623,053
Transport, storage and communications	88,375	121,972
Education, health and others	55,416	116,787
Wholesale and retail trade, and restaurants and hotels	795,569	1,036,797
Finance, insurance/takaful, real estate and business activities	999,038	850,756
Household	3,526,171	3,787,290
Others	575,848	520,389
Gross credit impaired loans, advances and financing	<u>7,786,158</u>	<u>9,574,614</u>

A13. LOANS, ADVANCES AND FINANCING (Continued)

(xi) Movements in the expected credit losses for loans, advances and financing are as follows:

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	The Group Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Purchased credit impaired RM'000	Total RM'000
Loans, advances and financing at amortised cost					
At 1 January 2025	2,435,885	1,793,505	5,848,135	-	10,077,525
Changes in expected credit losses due to transfer within stages:	507,838	(606,154)	98,316	-	-
Transferred to Stage 1	1,151,826	(1,078,787)	(73,039)	-	-
Transferred to Stage 2	(577,021)	1,512,887	(935,866)	-	-
Transferred to Stage 3	(66,967)	(1,040,254)	1,107,221	-	-
Total charge to Statement of Income:	(1,124,460)	691,318	2,873,134	-	2,439,992
New financial assets originated	950,891	228,131	120,586	-	1,299,608
Financial assets that have been derecognised	(759,108)	(404,067)	(90,283)	-	(1,253,458)
Writeback in respect of full recoveries	-	-	(331,657)	-	(331,657)
Change in credit risk	(1,316,243)	867,254	3,174,488	-	2,725,499
Write-offs	(893)	(1,724)	(3,194,614)	-	(3,197,231)
Disposal of loans, advances and financing	-	-	(129,016)	-	(129,016)
Exchange fluctuation	(71,942)	(66,101)	(385,760)	-	(523,803)
Other movements	(178)	138	(631,742)*	-	(631,782)
At 31 December 2025	1,746,250	1,810,982	4,478,453	-	8,035,685

* The other movement which is in relation to loan restructuring adjustments amounting to RM 549 million as at 31 December 2025.

A13. LOANS, ADVANCES AND FINANCING (Continued)

(xi) Movements in the expected credit losses for loans, advances and financing are as follows: (Continued)

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	The Group Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Purchased credit impaired RM'000	Total RM'000
<u>Loans, advances and financing at amortised cost</u>					
At 1 January 2024	2,858,814	1,987,111	6,564,344	1,863	11,412,132
Changes in expected credit losses due to transfer within stages:	522,664	(507,555)	(15,109)	-	-
Transferred to Stage 1	1,108,732	(1,026,471)	(82,261)	-	-
Transferred to Stage 2	(512,122)	1,469,563	(957,441)	-	-
Transferred to Stage 3	(73,946)	(950,647)	1,024,593	-	-
Total charge to Statement of Income:	(865,557)	367,111	2,972,587	(587)	2,473,554
New financial assets originated	1,105,600	157,496	93,638	-	1,356,734
Financial assets that have been derecognised	(946,134)	(316,741)	-	-	(1,262,875)
Writeback in respect of full recoveries	-	-	(452,037)	(587)	(452,624)
Change in credit risk	(1,025,023)	526,356	3,330,986	-	2,832,319
Write-offs	(411)	(827)	(3,193,221)	(945)	(3,195,404)
Disposal of loans, advances and financing	-	-	(376,930)	-	(376,930)
Exchange fluctuation	(78,528)	(52,312)	(247,158)	(48)	(378,046)
Other movements	(1,097)	(23)	143,622	(283)	142,219
At 31 December 2024	2,435,885	1,793,505	5,848,135	-	10,077,525

A13. LOANS, ADVANCES AND FINANCING (Continued)

(xii) Movements in credit impaired loans, advances and financing

Gross carrying amount movement of loans, advances and financing at amortised cost classified as credit impaired:

	The Group		
	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Purchased credit impaired RM'000	Total RM'000
	At 1 January 2025	9,574,614	-
Transfer within stages	2,797,135	-	2,797,135
New financial assets originated	131,162	162,437	293,599
Write-offs	(3,206,552)	-	(3,206,552)
Amount fully recovered	(400,486)	(48,895)	(449,381)
Financial assets that have been derecognised	(863,710)	-	(863,710)
Other changes in loans, advances and financing	240,202	1,318	241,520
Disposal of loans, advances and financing	(181,120)	-	(181,120)
Exchange fluctuation	(419,947)	-	(419,947)
At 31 December 2025	7,671,298	114,860	7,786,158

	The Group		
	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Purchased credit impaired RM'000	Total RM'000
	At 1 January 2024	11,764,126	6,117
Transfer within stages	2,172,023	-	2,172,023
New financial assets originated	65,007	-	65,007
Write-offs	(3,193,221)	(945)	(3,194,166)
Amount fully recovered	(675,003)	-	(675,003)
Other changes in loans, advances and financing	355,929	(5,033)	350,896
Disposal of loans, advances and financing	(615,577)	-	(615,577)
Exchange fluctuation	(298,670)	(139)	(298,809)
At 31 December 2024	9,574,614	-	9,574,614

	The Group	
	31 December 2025	31 December 2024
Ratio of credit impaired loans to total gross loans, advances and financing	1.72%	2.12%

A14. OTHER ASSETS

	The Group		The Company	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Due from brokers	147,474	145,635	-	-
Other debtors net of expected credit losses of RM708,261,000 (2024: RM720,085,000), deposits and prepayments	3,427,076	3,538,801	82,899	83,299
Settlement accounts	406,297	698,390	-	-
Treasury related receivables	2,968,743	1,726,574	-	-
Due from joint ventures	5,230,724	4,613,966	-	-
Structured financing	320,141	707,501	-	-
Foreclosed assets net of allowance for impairment losses of RM112,930,000 (2024: RM124,771,000)	237,087	249,978	-	-
Collateral pledged for derivative transactions	5,126,340	4,325,151	-	-
	17,863,882	16,005,996	82,899	83,299

A15. DEPOSITS FROM CUSTOMERS

	The Group	
	31 December	31 December
	2025	2024
	RM'000	RM'000
<u>By type of deposit</u>		
Demand deposits	126,646,276	126,597,836
Savings deposits	94,177,991	91,648,119
Fixed deposits	167,185,321	175,259,150
Negotiable instruments of deposit	2,182,054	1,027,496
Short term money market deposit	85,540,353	76,130,571
Others	2,023,346	1,287,694
	477,755,341	471,950,866
<u>By type of customer</u>		
Government and statutory bodies	19,940,051	14,335,545
Business enterprises	186,898,695	174,238,635
Individuals	196,613,192	208,150,403
Others	74,303,403	75,226,283
	477,755,341	471,950,866

The maturity structure of fixed deposits and negotiable instruments of deposit is as follows:

Due within six months	147,582,216	152,325,352
Six months to less than one year	20,421,019	22,474,595
One year to less than three years	1,322,840	1,463,574
Three years to five years	41,300	23,125
	169,367,375	176,286,646

A16. INVESTMENT ACCOUNTS OF CUSTOMERS

	The Group	
	31 December	31 December
	2025	2024
	RM'000	RM'000
Unrestricted investment accounts	32,291,771	24,443,310

A17. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	The Group	
	31 December	31 December
	2025	2024
	RM'000	RM'000
Licensed banks	32,708,170	29,539,346
Licensed finance companies	6,107,383	4,912,434
Licensed investment banks	298,710	317,383
Bank Negara Malaysia ("BNM")	1,317,899	1,314,775
Other financial institutions	9,475,399	9,360,643
	49,907,561	45,444,581

The maturity structure of deposits and placements of banks and other financial institutions is as follows:

Due within six months	48,591,767	42,837,671
Six months to less than one year	642,131	1,184,507
One year to less than three years	54,315	772,719
Three years to less than five years	619,348	203,133
Five years and more	-	446,551
	49,907,561	45,444,581

A18. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

	The Group	
	31 December	31 December
	2025	2024
	RM'000	RM'000
<u>Designated at fair value through profit or loss: (Note a)</u>		
Deposits from customers - structured investments	9,549,268	10,881,455
Debentures	184,992	73,492
Bills payable	1,411,719	1,341,683
	11,145,979	12,296,630
<u>Held for trading:</u>		
Malaysian Government Securities	3,984	-
Other Government Securities	2,019,375	435,273
Government investment issues	13,811	-
	2,037,170	435,273
	13,183,149	12,731,903

(a) The Group has issued structured investments, bills payable and debentures, and has designated them at fair value in accordance with MFRS 9. The Group has the ability to do this when designating these instruments at fair value reduces accounting mismatch. These instruments are managed by the Group on the basis of its fair value, and/or include terms that have substantive derivative characteristics.

The carrying amount of financial liabilities designated at fair value of the Group at 31 December 2025 were RM267,553,000 (2024: RM581,401,000) lower than the contractual amount at maturity for the structured investments, RM7,898,000 (2024: RM6,801,000) higher than the contractual amount at maturity for the debentures and RM152,251,000 (2024: RM106,786,000) higher than the contractual amount at maturity for the bills payable.

A19. OTHER LIABILITIES

	The Group		The Company	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Due to brokers	140,601	142,273	-	-
Expenditure payable	3,193,124	3,304,745	4,285	4,822
Provision for legal claims	77,985	50,601	-	-
Sundry creditors	1,972,157	1,741,477	4	127
Treasury related payables	4,487,017	3,477,612	-	-
Settlement accounts	517,899	1,075,863	-	-
Structured deposits	5,754,912	5,476,690	-	-
Post employment benefit obligations	414,194	443,960	-	-
Credit card expenditure payable	170,079	189,523	-	-
Collateral pledged for derivative transactions	5,007,412	3,690,460	-	-
Expected credit losses for loan commitments and financial guarantee contracts	(a) 370,779	407,128	-	-
Prepayment	588,006	549,376	-	-
Others	2,378,059	2,464,575	-	-
	25,072,224	23,014,283	4,289	4,949

A19. OTHER LIABILITIES (Continued)

(a) Movements in the expected credit losses for loan commitments and financial guarantee contracts are as follows:

	The Group			Total RM'000		
	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000			
	At 1 January 2025	215,355	87,227		104,546	407,128
	Changes in expected credit losses due to transfer within stages:	89,826	(84,039)		(5,787)	-
Transferred to Stage 1	113,290	(110,248)	(3,042)	-		
Transferred to Stage 2	(23,212)	59,694	(36,482)	-		
Transferred to Stage 3	(252)	(33,485)	33,737	-		
Total charge to Statement of Income:	(121,307)	103,306	(8,162)	(26,163)		
New exposures	204,397	9,849	671	214,917		
Exposures derecognised or matured	(173,005)	(34,641)	(16,805)	(224,451)		
Change in credit risk	(152,699)	128,098	7,972	(16,629)		
Exchange fluctuation	(5,518)	(1,817)	(2,591)	(9,926)		
Other movements	(249)	(10)	(1)	(260)		
At 31 December 2025	178,107	104,667	88,005	370,779		
	The Group			Total RM'000		
	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000			
	At 1 January 2024	415,265	73,124		180,063	668,452
	Changes in expected credit losses due to transfer within stages:	86,462	(85,192)		(1,270)	-
Transferred to Stage 1	115,729	(113,990)	(1,739)	-		
Transferred to Stage 2	(29,081)	63,687	(34,606)	-		
Transferred to Stage 3	(186)	(34,889)	35,075	-		
Total charge to Statement of Income:	(278,179)	101,288	(66,984)	(243,875)		
New exposures	200,879	8,386	410	209,675		
Exposures derecognised or matured	(194,509)	(25,355)	(34,508)	(254,372)		
Change in credit risk	(284,549)	118,257	(32,886)	(199,178)		
Exchange fluctuation	(8,771)	(1,527)	(3,369)	(13,667)		
Other movements	578	(466)	(3,894)	(3,782)		
At 31 December 2024	215,355	87,227	104,546	407,128		

As at 31 December 2025, the gross exposures of loan commitments and financial guarantee contracts that are credit impaired is RM232,502,000 (2024: RM283,334,000).

A20(a). INTEREST INCOME

	4th quarter ended		Twelve months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Loans, advances and financing				
- Interest income other than recoveries	3,944,672	4,344,525	16,330,417	17,686,486
- Unwinding income [^]	25,898	37,567	120,358	152,741
Money at call and deposit placements with financial institutions	324,542	202,424	1,009,450	931,349
Reverse repurchase agreements	112,308	85,643	419,221	460,803
Debt instruments at fair value through other comprehensive income	752,471	840,597	3,110,730	3,163,529
Debt instruments at amortised cost	529,369	521,735	2,144,587	2,140,371
Others	44,359	41,931	197,000	166,321
	5,733,619	6,074,422	23,331,763	24,701,600
Accretion of discounts less amortisation of premiums	(20,275)	32,904	28,669	192,967
	5,713,344	6,107,326	23,360,432	24,894,567
The Company				
Money at call and deposit placements with financial institutions	3,564	2,436	12,016	15,481
Debt instruments at fair value through other comprehensive income	10,223	11,796	45,227	46,928
Debt instruments at amortised cost	103,986	89,282	368,789	345,631
	117,773	103,514	426,032	408,040

[^] Included in unwinding income is interest income earned on credit impaired financial assets

A20(b). INTEREST INCOME FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	4th quarter ended		Twelve months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Financial investments at fair value through profit or loss	406,682	358,225	1,563,895	1,358,787
Reverse repurchase agreements at fair value through profit or loss	2,778	5,577	16,461	16,576
	409,460	363,802	1,580,356	1,375,363
Accretion of discounts, net of amortisation of premiums	31,464	63,011	204,073	359,840
	440,924	426,813	1,784,429	1,735,203

A21. INTEREST EXPENSE

	4th quarter ended		Twelve months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Deposits and placements of banks and other financial institutions	282,844	369,248	1,246,114	1,533,428
Deposits from customers	2,148,043	2,299,295	8,753,863	9,337,793
Repurchase agreements	293,615	466,457	1,497,179	1,867,531
Bonds, Sukuk and debentures	91,191	91,502	334,166	531,210
Subordinated obligations	127,760	120,283	486,081	464,172
Financial liabilities designated at fair value through profit or loss	120,414	151,695	530,718	603,754
Negotiable certificates of deposits	5,995	20,381	76,329	77,628
Other borrowings	144,866	140,124	621,528	553,244
Recourse obligation on loan and financing sold to Cagamas	15,028	13,492	58,216	53,015
Structured deposits	34,069	47,722	168,573	177,912
Lease liabilities	3,478	5,763	16,576	22,294
Others	7,190	12,606	36,358	41,220
	3,274,493	3,738,568	13,825,701	15,263,201
The Company				
Subordinated obligations	124,896	111,942	456,939	438,573
Other borrowings	39,532	42,118	168,840	159,323
	164,428	154,060	625,779	597,896

A22. MODIFICATION LOSS

	4th quarter ended		Twelve months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Loss on modification of cash flows	14,311	741	55,984	2,718

A23. NET NON-INTEREST INCOME

	4th quarter ended		Twelve months ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
(a) Fee and commission income				
Commissions	385,871	337,322	1,535,178	1,488,662
Fee on loans, advances and financing	172,558	220,646	775,940	840,957
Service charges and fees	193,809	181,966	761,497	678,791
Corporate advisory and arrangement fees	628	19,288	11,638	36,320
Guarantee fees	12,039	7,139	62,271	47,371
Other fee income	71,873	75,452	280,991	279,828
Placement fees	4,450	2,222	12,003	58,503
Underwriting commission	5,848	7,708	22,939	23,075
	847,076	851,743	3,462,457	3,453,507
(b) Fee and commission expense				
Net fee and commission income	(277,878)	(302,773)	(1,082,285)	(1,104,367)
	569,198	548,970	2,380,172	2,349,140
(c) Other non-interest income				
(i) Gross dividend income from:				
<i>In Malaysia</i>				
- Financial investments at fair value through profit or loss	10,065	11,746	66,797	72,870
- Equity instruments at fair value through other comprehensive income	-	-	1,609	1,625
<i>Outside Malaysia</i>				
- Financial investments at fair value through profit or loss	-	-	16	8
- Equity instruments at fair value through other comprehensive income	643	527	2,272	3,073
	10,708	12,273	70,694	77,576
(ii) Net gain arising from financial investments at fair value through profit or loss				
- Realised	(795,747)	129,369	757,318	1,026,226
- Unrealised	(264,349)	(15,108)	362,997	245,754
	(531,398)	144,477	394,321	780,472
(iii) Net gain/(loss) arising from derivative financial instruments				
- Realised	831,058	3,186,853	(1,111,292)	1,569,706
- Unrealised	(172,294)	(507,313)	(643,575)	812,667
	1,003,352	3,694,166	(467,717)	757,039
(iv) Net (loss)/gain arising from financial liability at fair value through profit or loss				
- Realised	(66,806)	184,814	(290,024)	303,882
- Unrealised	11,653	37,894	117,710	88,929
	(78,459)	146,920	(407,734)	214,953
(v) Net (loss)/gain arising from hedging activities				
	(19,621)	(2,321)	(338,536)	7,041
(vi) Net gain from sale of investment in debt instruments at fair value through other comprehensive income				
	225,656	47,506	933,503	233,089
(vii) Net gain/(loss) from redemption of debt instruments at amortised cost				
	444	(2)	924	405
(viii) Net loss arising from loans, advances and financing at fair value through profit or loss:				
- Realised	-	(146)	-	12,113
	-	(146)	-	12,113
(ix) Income from assets management and securities services				
(x) Brokerage income	3,765	2,758	13,042	14,065
	18,257	13,081	56,771	51,088
(xi) Other income:				
Foreign exchange gain/(loss)	597,492	(2,834,715)	3,515,798	292,475
Rental income	2,121	2,634	21,785	21,787
Gain/(loss) on disposal of property, plant and equipment/ assets held for sale	2,103	430	9,593	(766)
Net loss on liquidation of subsidiary and associate	-	(17)	(75)	(32)
(Loss)/gain on disposal of loans, advances and financing	(59,656)	20,116	137,367	190,663
Loss on disposal of foreclosed assets	(24,316)	(13,072)	(60,465)	(44,720)
Other non-operating income	88,179	32,777	148,878	92,980
	605,923	(2,791,847)	3,772,881	552,387
Total other non-interest income	813,637	782,338	3,865,281	3,847,578
Net non-interest income	1,382,835	1,331,308	6,245,453	6,196,718

A23. NET NON-INTEREST INCOME (CONTINUED)

	4th quarter ended		Twelve months ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Company				
(c) Other non-interest income				
(i) Gross dividend income from:				
<i>In Malaysia</i>				
- Subsidiary	-	-	4,841,849	5,919,569
(xi) Other income:				
Foreign exchange (loss)/gain	(22)	9	(34)	1
Rental income	71	70	283	280
Other non-operating income	89	-	89	-
	138	79	338	281
Net non-interest income	138	79	4,842,187	5,919,850

A24. OVERHEADS

	4th quarter ended		Twelve months ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Personnel costs				
- Salaries, allowances and bonus	1,044,316	1,216,665	5,027,841	5,082,229
- Pension cost	145,106	132,882	564,916	539,259
- Share-based expense ¹	34	6,631	(13,098)	20,154
- Overtime	6,069	5,600	23,103	25,584
- Staff incentives and other staff payments	84,446	66,206	312,193	307,669
- Medical expenses	33,019	30,361	114,911	113,988
- Others	120,760	69,914	313,795	258,578
	1,433,750	1,528,259	6,343,661	6,347,461
Establishment costs				
- Depreciation of property, plant and equipment	64,683	73,502	270,829	300,982
- Depreciation of right-of-use assets	52,882	60,895	215,906	241,829
- Amortisation of intangible assets	154,979	140,675	531,950	543,636
- Rental	38,121	40,296	134,961	135,973
- Repair and maintenance	223,677	246,714	936,242	935,593
- Outsourced services	17,370	16,493	83,560	56,241
- Security expenses	22,925	24,990	94,076	98,161
- Others	85,780	67,486	228,396	281,059
	660,417	671,051	2,495,920	2,593,474
Marketing expenses				
- Advertisement	100,895	101,673	250,334	251,313
- Others	95,502	47,209	304,695	159,239
	196,397	148,882	555,029	410,552
Administration and general expenses				
- Legal and professional fees	136,384	82,348	278,526	207,980
- Stationery	9,290	10,620	34,818	38,300
- Postage	10,439	12,097	40,297	39,870
- Communication	34,704	33,361	118,062	108,616
- Incidental expenses on banking operations	23,278	17,314	90,963	104,150
- Others	199,851	120,591	669,640	569,828
	413,946	276,331	1,232,306	1,068,744
	2,704,510	2,624,523	10,626,916	10,420,231

¹ The long term incentive plan ("LTIP") was implemented by CIMBGH in June 2021. The LTIP awards ordinary shares and share options of the Company to eligible employees of the Group. The eligibility of participation in the LTIP shall be at the discretion of the LTIP Committee of CIMBGH, and the awarded shares and share options will be vested in stages at predetermined dates subject to continued employment and performance conditions.

A24. OVERHEADS (CONTINUED)

	4th quarter ended		Twelve months ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Company				
Establishment costs				
- Depreciation of property, plant and equipment	32	-	52	-
- Depreciation of investment properties	4	4	18	18
- Rental	-	-	-	1
- Repair and maintenance	26	26	167	71
- Outsourced services	4	3	17	15
- Others	-	-	23	21
	66	33	277	126
Marketing expenses				
- Advertisement	14	22	47	105
	14	22	47	105
Administration and general expenses				
- Legal and professional fees	669	1,816	4,737	7,491
- Others	7,823	5,911	26,266	25,351
	8,492	7,727	31,003	32,842
	8,572	7,782	31,327	33,073

A25(a). EXPECTED CREDIT LOSSES ON LOANS, ADVANCES AND FINANCING

	4th quarter ended		Twelve months ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Expected credit losses on loans, advances and financing at amortised cost	546,067	743,155	2,439,992	2,473,554
Credit impaired loans, advances and financing: (includes purchased credit impaired)				
- Recovered	(303,694)	(358,963)	(1,112,318)	(1,141,072)
- Written off	10,175	14,869	54,655	36,298
	252,548	399,061	1,382,329	1,368,780

A25(b). OTHER EXPECTED CREDIT LOSSES AND IMPAIRMENT ALLOWANCES

	4th quarter ended		Twelve months ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Other expected credit losses and impairment allowances made/(written back):				
- Debt instrument at fair value through other comprehensive income	(38,147)	(4,094)	(3,855)	6,383
- Debt instrument at amortised cost	(19,353)	(8,556)	(162,517)	60,079
- Money at call and deposits and placements with banks and other financial institutions	(228)	643	266	(1,656)
Other impairment allowances made/(written back):				
- Other assets	8,804	56,076	64,035	314,046
- Intangible assets	(39)	-	(39)	-
	(48,963)	44,069	(102,110)	378,852

* includes bad debt recovered and ECL written off amounting to RM115,123,000 and RM28,148,000 respectively for the financial year ended 31 December 2025

	4th quarter ended		Twelve months ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Company				
Other expected credit losses and impairment allowances made/(written back):				
- Debt instrument at fair value through other comprehensive income	(4,667)	27	(4,749)	(100)
- Debt instrument at amortised cost	(23,697)	(5,182)	(8,357)	(731)
Other impairment allowances made:				
- Amount due from a subsidiary	2	6	5	6
	(28,362)	(5,149)	(13,101)	(825)

A26. DERIVATIVE FINANCIAL INSTRUMENTS

The following tables summarise the contractual or underlying principal amounts of trading derivatives and financial instruments held for hedging purposes. The principal or contractual amounts of these instruments reflect the volume of transactions outstanding at the end of the reporting period, and do not represent amounts at risk.

Trading derivative financial instruments are revalued on a gross position basis and the unrealised gains or losses are reflected in "Derivative Financial Instruments" Assets and Liabilities respectively.

At 31 December 2025	The Group		
	Principal amount RM'000	Fair values Assets RM'000	Liabilities RM'000
Trading derivatives			
<u>Foreign exchange derivatives</u>			
Currency forward	81,203,427	372,334	(1,578,410)
- Less than 1 year	79,546,909	343,105	(1,542,297)
- 1 year to 3 years	1,376,375	27,646	(16,780)
- More than 3 years	280,143	1,583	(19,333)
Currency swaps	490,016,433	3,959,598	(3,565,542)
- Less than 1 year	483,254,526	3,930,378	(3,244,918)
- 1 year to 3 years	2,692,875	16,330	(139,016)
- More than 3 years	4,069,032	12,890	(181,608)
Currency spots	11,425,685	13,389	(9,638)
- Less than 1 year	11,425,685	13,389	(9,638)
Currency options	9,295,160	45,480	(67,473)
- Less than 1 year	8,143,984	42,463	(56,171)
- 1 year to 3 years	1,151,176	3,017	(11,302)
Cross currency interest rate swaps	131,743,510	4,804,387	(3,510,312)
- Less than 1 year	42,439,255	1,621,907	(890,073)
- 1 year to 3 years	49,377,658	1,721,508	(1,058,295)
- More than 3 years	39,926,597	1,460,972	(1,561,944)
	723,684,215	9,195,188	(8,731,375)
<u>Interest rate derivative</u>			
Interest rate swaps	1,073,936,095	4,705,985	(4,533,487)
- Less than 1 year	569,708,075	421,806	(457,887)
- 1 year to 3 years	268,818,629	1,376,249	(1,342,644)
- More than 3 years	235,409,391	2,907,930	(2,732,956)
Interest rate futures	4,561,749	8,728	(930)
- Less than 1 year	3,749,492	8,728	(920)
- 1 year to 3 years	812,257	-	(10)
Interest rate options	3,639,625	11,744	(14,956)
- Less than 1 year	1,086,623	1,887	(3)
- 1 year to 3 years	756,255	41	(5,137)
- More than 3 years	1,796,747	9,816	(9,816)
	1,082,137,469	4,726,457	(4,549,373)
<u>Equity related derivatives</u>			
Equity futures	239,167	19	(460)
- Less than 1 year	239,167	19	(460)
Equity options	5,205,864	250,683	(356,391)
- Less than 1 year	4,488,904	236,154	(353,695)
- 1 year to 3 years	631,702	13,641	(1,808)
- More than 3 years	85,258	888	(888)
Equity swaps	635,343	38,391	(18,765)
- Less than 1 year	128,487	13,702	(2,920)
- 1 year to 3 years	506,856	24,689	(15,845)
	6,080,374	289,093	(375,616)

A26. DERIVATIVE FINANCIAL INSTRUMENTS (Continued)

At 31 December 2025	The Group		
	Principal amount RM'000	Fair values Assets RM'000	Liabilities RM'000
Trading derivatives			
<u>Commodity related derivatives</u>			
Commodity swaps	5,616,022	156,397	(155,181)
- Less than 1 year	3,076,809	93,100	(89,714)
- 1 year to 3 years	2,539,213	63,297	(65,467)
Commodity futures	249,612	1,141	(13,021)
- Less than 1 year	235,818	1,135	(12,100)
- 1 year to 3 years	13,794	6	(921)
Commodity options	7,448,197	183,853	(174,260)
- Less than 1 year	7,434,957	183,406	(173,984)
- 1 year to 3 years	13,240	447	(276)
	13,313,831	341,391	(342,462)
<u>Credit related contract</u>			
Credit default swaps	2,416,050	14,858	(18,786)
- Less than 1 year	731,477	1,700	(3,665)
- 1 year to 3 years	494,272	3,279	(3,347)
- More than 3 years	1,190,301	9,879	(11,774)
Total return swaps	19,900	-	(436)
- Less than 1 year	19,900	-	(436)
	2,435,950	14,858	(19,222)
<u>Bond contract</u>			
Bond Forward	11,533,935	118,529	(881,665)
- Less than 1 year	4,461,393	26,812	(175,026)
- 1 year to 3 years	4,480,299	64,362	(643,782)
- More than 3 years	2,592,243	27,355	(62,857)
<u>Hedging derivatives</u>			
Interest rate swaps	59,080,497	425,777	(361,214)
- Less than 1 year	13,379,298	19,921	(10,819)
- 1 year to 3 years	20,173,233	116,794	(144,254)
- More than 3 years	25,527,966	289,062	(206,141)
Currency forward	490,345	-	(38,946)
- Less than 1 year	488,671	-	(38,884)
- 1 year to 3 years	1,561	-	(58)
- More than 3 years	113	-	(4)
Currency swaps	7,060,014	147,606	(77,928)
- Less than 1 year	6,369,389	147,606	(41,065)
- More than 3 years	690,625	-	(36,863)
Cross currency interest rate swaps	6,729,474	6,666	(313,806)
- Less than 1 year	2,617,116	1,609	(115,605)
- 1 year to 3 years	3,235,192	5,057	(131,446)
- More than 3 years	877,166	-	(66,755)
	73,360,330	580,049	(791,894)
Total derivative assets/(liabilities)	1,912,546,104	15,265,565	(15,691,607)

A26. DERIVATIVE FINANCIAL INSTRUMENTS (Continued)

At 31 December 2024	The Group		
	Principal amount RM'000	Fair values Assets RM'000	Liabilities RM'000
Trading derivatives			
<u>Foreign exchange derivatives</u>			
Currency forward	60,863,897	747,374	(644,203)
- Less than 1 year	58,751,492	697,467	(596,017)
- 1 year to 3 years	1,872,287	45,816	(22,019)
- More than 3 years	240,118	4,091	(26,167)
Currency swaps	524,782,662	5,837,651	(5,484,653)
- Less than 1 year	518,341,720	5,805,309	(5,354,472)
- 1 year to 3 years	2,756,816	15,608	(78,906)
- More than 3 years	3,684,126	16,734	(51,275)
Currency spots	5,767,496	7,862	(5,631)
- Less than 1 year	5,767,496	7,862	(5,631)
Currency options	12,017,107	105,653	(105,326)
- Less than 1 year	9,803,094	91,599	(73,691)
- 1 year to 3 years	2,214,013	14,054	(31,635)
Cross currency interest rate swaps	128,375,525	3,119,406	(3,249,144)
- Less than 1 year	47,127,085	1,097,364	(1,127,954)
- 1 year to 3 years	44,044,752	974,249	(887,231)
- More than 3 years	37,203,688	1,047,793	(1,233,959)
	731,806,687	9,817,946	(9,488,957)
<u>Interest rate derivative</u>			
Interest rate swaps	962,131,642	4,103,319	(3,353,349)
- Less than 1 year	515,623,505	340,655	(312,896)
- 1 year to 3 years	221,220,746	967,869	(856,027)
- More than 3 years	225,287,391	2,794,795	(2,184,426)
Interest rate futures	2,608,446	20,462	(2,102)
- Less than 1 year	1,358,111	19,125	(2,102)
- 1 year to 3 years	1,071,716	1,158	-
- More than 3 years	178,619	179	-
Interest rate options	2,543,696	16,641	(16,696)
- Less than 1 year	265,390	397	(1,130)
- 1 year to 3 years	298,788	832	(154)
- More than 3 years	1,979,518	15,412	(15,412)
	967,283,784	4,140,422	(3,372,147)
<u>Equity related derivatives</u>			
Equity futures	15,642	56	-
- Less than 1 year	15,642	56	-
Equity options	3,930,115	94,785	(266,938)
- Less than 1 year	3,557,388	83,645	(262,472)
- 1 year to 3 years	278,908	10,637	(3,963)
- More than 3 years	93,819	503	(503)
Equity swaps	587,820	30,533	(15,233)
- Less than 1 year	246,242	19,709	(5,898)
- 1 year to 3 years	341,578	10,824	(9,335)
	4,533,577	125,374	(282,171)

A26. DERIVATIVE FINANCIAL INSTRUMENTS (Continued)

At 31 December 2024	The Group		
	Principal amount RM'000	Fair values Assets RM'000	Liabilities RM'000
Trading derivatives			
<u>Commodity related derivatives</u>			
Commodity swaps	1,758,630	29,463	(31,474)
- Less than 1 year	1,582,116	28,310	(28,332)
- 1 year to 3 years	176,514	1,153	(3,142)
Commodity futures	277,899	2,703	(5,318)
- Less than 1 year	263,967	2,552	(5,184)
- 1 year to 3 years	13,932	151	(134)
Commodity options	3,408,331	64,430	(36,947)
- Less than 1 year	3,408,331	64,430	(36,947)
	5,444,860	96,596	(73,739)
<u>Credit related contract</u>			
Credit default swaps	2,659,304	14,513	(12,687)
- Less than 1 year	889,891	3,477	(974)
- 1 year to 3 years	1,043,067	5,781	(7,679)
- More than 3 years	726,346	5,255	(4,034)
Total return swaps	19,900	-	(450)
- 1 year to 3 years	19,900	-	(450)
	2,679,204	14,513	(13,137)
Bond contract			
Bond forward	6,882,817	27,641	(600,678)
- Less than 1 year	1,825,118	17,501	(177,798)
- 1 year to 3 years	3,121,652	-	(314,954)
- More than 3 years	1,936,047	10,140	(107,926)
<u>Hedging derivatives</u>			
Interest rate swaps	50,339,248	583,620	(399,744)
- Less than 1 year	5,424,545	14,173	(24,724)
- 1 year to 3 years	15,475,617	143,814	(189,045)
- More than 3 years	29,439,086	425,633	(185,975)
Currency swaps	8,038,818	135,463	(127,581)
- Less than 1 year	7,277,940	130,587	(121,300)
- More than 3 years	760,878	4,876	(6,281)
Cross currency interest rate swaps	3,450,533	80,483	(65,653)
- Less than 1 year	240,943	842	(6,868)
- 1 year to 3 years	2,076,434	70,040	(51,597)
- More than 3 years	1,133,156	9,601	(7,188)
	61,828,599	799,566	(592,978)
Total derivative assets/(liabilities)	1,780,459,528	15,022,058	(14,423,807)

A26. DERIVATIVE FINANCIAL INSTRUMENTS (Continued)

The Group's derivative financial instruments are subject to market risk, credit risk and liquidity risk, as follows:

Market Risk

Market risk is defined as any fluctuation in the value arising from changes in value of market risk factors such as interest rates, currency exchange rates, credit spreads, equity prices, commodity prices and their associated volatility. The contractual amounts provide only a measure of involvement in these types of transactions and do not represent the amounts subject to market risk. The Group's risk management department monitors and manages market risk exposure via stress testing of the Group's Value-at-Risk (VaR) model, in addition to reviewing and analysing its treasury trading strategy, positions and activities vis-à-vis changes in the financial market, monitoring limit usage, assessing limit adequacy, and verifying transaction prices.

Credit Risk

Credit risk arises when counterparties to derivative contracts, such as interest rate swaps, are not able to or willing to fulfil their obligation to pay the Group the positive fair value or receivable resulting from the execution of contract terms. As at 31 December 2025, the amount of credit risk in the Group, measured in terms of the cost to replace the profitable contracts, was RM15,265,565,000 (2024: RM15,022,058,000). This amount will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

Liquidity Risk

Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

Cash requirements of the derivatives

Cash requirements of the derivatives may arise from margin requirements to post cash collateral with counterparties as fair value moves beyond the agreed upon threshold limits in the counterparties' favour, or upon downgrade in the Bank's credit ratings. As at 31 December 2025, the Group has posted cash collateral of RM5,126,340,000 (2024: RM4,325,151,000) on their derivative contracts.

There have been no changes since the end of the previous financial year in respect of the following:

- a) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
- b) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts;
- c) the hedging policies in respect of foreign exchange and interest/profit rate exposures; and
- d) the related accounting policies.

The above information, policies and procedures in respect of derivative financial instruments of the Group are disclosed in the audited financial statements for the financial year ended 31 December 2024 and the Risk Management section of the 2024 Annual Report.

A27. COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Group enters into various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. The commitments and contingencies are not secured over the Group's assets except for certain financial assets at fair value through profit or loss being pledged as credit support assets for certain over-the-counter derivative contracts.

	31 December 2025	31 December 2024
	Principal Amount RM'000	Principal Amount RM'000
The Group		
<u>Credit-related</u>		
Direct credit substitutes	4,744,913	4,603,489
Certain transaction-related contingent items	7,995,927	7,509,478
Short-term self-liquidating trade-related contingencies	4,983,218	5,755,914
Obligations under underwriting agreement	286,479	173,002
Irrevocable commitments to extend credit		
- maturity not exceeding 1 year	108,653,587	127,509,118
- maturity exceeding 1 year	34,784,548	33,039,876
Miscellaneous commitments and contingencies	522,823	3,889,094
Total credit-related commitments and contingencies	161,971,495	182,479,971
<u>Treasury-related</u>		
<u>Foreign exchange related contracts</u>		
- less than 1 year	634,285,535	647,309,770
- 1 year to 5 years	85,007,395	81,714,687
- more than 5 years	18,671,118	14,271,581
	737,964,048	743,296,038
<u>Interest rate related contracts</u>		
- less than 1 year	587,923,488	522,671,551
- 1 year to 5 years	446,662,120	400,036,002
- more than 5 years	106,632,358	94,915,479
	1,141,217,966	1,017,623,032
<u>Equity related contracts</u>		
- less than 1 year	4,856,558	3,819,272
- 1 year to 5 years	1,223,816	626,996
- more than 5 years	-	87,309
	6,080,374	4,533,577
<u>Credit related contracts</u>		
- less than 1 year	751,377	889,891
- 1 year to 5 years	1,451,504	1,665,054
- more than 5 years	233,069	124,259
	2,435,950	2,679,204
<u>Commodity related contracts</u>		
- less than 1 year	10,747,584	5,254,414
- 1 year to 5 years	2,566,247	190,446
	13,313,831	5,444,860
<u>Bond contracts</u>		
- less than 1 year	4,461,393	1,825,118
- 1 year to 5 years	5,813,602	4,681,844
- more than 5 years	1,258,940	375,855
	11,533,935	6,882,817
Total treasury-related commitments and contingencies	1,912,546,104	1,780,459,528
	2,074,517,599	1,962,939,499
Included under irrevocable commitments to extend credit are the amounts related to the Restricted Agency Investment Account (refer to Note A13(i) (c) for more details), as follows:		
Irrevocable commitments to extend credit :		
- maturity not exceeding 1 year	2,100,000	3,700,000
- maturity exceeding 1 year	-	500,000
	2,100,000	4,200,000

A28. CAPITAL ADEQUACY

The capital adequacy ratios of the Group and its banking subsidiaries are computed as follows:

The capital adequacy framework applicable to the Malaysian banking entities is based on the Bank Negara Malaysia (“BNM”) Capital Adequacy Framework (“CAF”) (Capital Components)/Capital Adequacy Framework for Islamic Banks (“CAFIB”) (Capital Components), of which the latest revision was issued on 14 June 2024. The revised guidelines took effect on 14 June 2024 for all banking institutions and financial holding companies and sets out the regulatory capital requirements concerning capital adequacy ratios and components of eligible regulatory capital in compliance with Basel III.

On 5 February 2020, BNM issued the policy document on Domestic Systemically Important Banks (D-SIB) Framework, which sets out BNM’s assessment methodology to identify D-SIBs in Malaysia, following which CIMB Group Holdings Berhad has been identified as a D-SIB. A D-SIB is required to maintain additional capital buffers to regulatory capital requirements that include a higher loss absorbency (HLA) requirement which came into effect on 31 January 2021. The applicable HLA requirements will be in accordance to the list of D-SIBs published and updated by BNM on an annual basis.

The risk-weighted assets of the Bank Group and the Bank are computed in accordance with the Capital Adequacy Framework (Basel II - Risk-Weighted Assets), of which the latest revision was issued on 18 December 2023.

The Internal Ratings Based (“IRB”) Approach adopted by CIMB Bank and CIMB Islamic Bank is applied for the major credit exposures with retail exposures on Advanced IRB approach and non-retail exposures on Foundation IRB approach. The remaining credit exposures and Market Risk are on the Standardised Approach. As for CIMB Investment Bank Group, the Standardised Approach is applied for Credit Risk and Market Risk. With effect from 1 January 2025, Operational Risk for CIMB Bank, CIMB Islamic Bank and CIMB Investment Bank Group is based on Standardised Approach as stipulated by Capital Adequacy Framework (Operational Risk) issued by BNM on 15 December 2023.

The capital adequacy ratios of CIMB Thai Bank are based on the Bank of Thailand's (BOT) Notification No. SorNorSor. 12/2555 Re: Regulations on Supervision of Capital for Commercial Banks, dated 8 November 2012. Credit Risk and Market Risk are based on Standardised Approach while Operational Risk is based on Basic Indicator Approach.

The capital adequacy ratios of Bank CIMB Niaga are based on Otoritas Jasa Keuangan's (OJK) requirements. Credit Risk, Market Risk and Operational Risk are based on Standardised Approach.

The Capital Adequacy Ratios of CIMB Bank PLC are based on National Bank of Cambodia (NBC) Prakas B7-024-745, B7-023-337, B7-023-338, B7-024-471 and B7-024-299. Credit Risk and Operational Risk are based on Standardised Approach while Market risk is based on Simplified Standardised approach.

The capital adequacy ratio of CIMB Bank (Vietnam) Ltd. is calculated and managed according to local regulations as per the requirement of State Bank of Vietnam (SBV) in Circular 41/2016/TT-NHNN (dated 30 December 2016), which requires banks and branches of foreign banks to maintain the minimum CAR at 8% which covers credit, market and operational risks.

A28. CAPITAL ADEQUACY (Continued)

31 December 2025

(a) The capital adequacy ratios of the Group is as follows:

	The Group
Before deducting proposed dividend	
Common equity tier 1 ratio	14.902%
Tier 1 ratio	15.486%
Total capital ratio	<u>18.611%</u>
After deducting proposed dividend	
Common equity tier 1 ratio	14.325%
Tier 1 ratio	14.909%
Total capital ratio	<u>18.034%</u>

(b) The breakdown of risk-weighted assets ("RWA") by each major risk category is as follows:

	The Group RM'000
Credit risk ⁽¹⁾	311,579,742
Market risk	27,357,943
Large exposure risk requirements	1,349,742
Operational risk	<u>42,869,347</u>
Total risk-weighted assets	<u>383,156,774</u>

⁽¹⁾ The RWA for credit risk relating to the Restricted Agency Investment Account are as follows:

	The Group RM'000
Under Restricted Agency Investment Account arrangement	<u>1,550,186</u>

(c) Components of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital are as follows:

	The Group RM'000
Common Equity Tier 1 capital	
Ordinary share capital	29,774,000
Other reserves	40,587,115
Qualifying non-controlling interests	536,093
Less: Proposed dividends	<u>(2,209,973)</u>
Common Equity Tier 1 capital before regulatory adjustments	68,687,235
<u>Less: Regulatory adjustments</u>	
Goodwill	(6,134,805)
Intangible assets	(1,757,671)
Deferred tax assets	(1,267,254)
Investment in capital instruments of unconsolidated financial and insurance/takaful entities	(2,217,937)
Regulatory reserve	(2,399,918)
Others	<u>(22,495)</u>
Common Equity Tier 1 capital after regulatory adjustments	<u>54,887,155</u>
Additional Tier 1 capital	
Perpetual subordinated capital securities	2,150,000
Qualifying capital instruments held by third parties	<u>88,722</u>
	2,238,722
<u>Less: Regulatory adjustments</u>	
Investments in own Additional Tier 1 capital instruments	-
Additional Tier 1 capital after regulatory adjustments	<u>2,238,722</u>
Total Tier 1 capital	<u>57,125,877</u>

A28. CAPITAL ADEQUACY (Continued)

(c) Components of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital are as follows (Continued):

	The Group RM'000
Tier 2 capital	
Subordinated obligations	9,400,000
Qualifying capital instruments held by third parties	84,817
Surplus of eligible provisions over expected loss	1,009,867
General provisions [√]	<u>1,479,334</u>
Tier 2 capital before regulatory adjustments	11,974,018
Less: Regulatory adjustments	
Investments in own Tier 2 capital instruments	<u>-</u>
Total Tier 2 capital	<u>11,974,018</u>
Total capital	<u>69,099,895</u>

(d) The capital adequacy of the banking subsidiary companies of the Group are as follows:

	CIMB Bank Group[^]	CIMB Bank ^{**^}	CIMB Islamic Bank	CIMB Investment Bank Group	CIMB Thai Bank	Bank CIMB Niaga	CIMB Bank PLC	CIMB Bank (Vietnam) Ltd
<u>Before deducting proposed dividend</u>								
Common equity tier 1 ratio	15.202%	14.356%	14.863%	81.827%	16.825%	23.441%	14.415%	42.701%
Tier 1 ratio	15.578%	14.756%	15.351%	81.827%	16.825%	23.441%	14.415%	42.701%
Total capital ratio	<u>19.259%</u>	<u>18.775%</u>	<u>18.105%</u>	<u>81.827%</u>	<u>21.384%</u>	<u>24.542%</u>	<u>17.631%</u>	<u>43.125%</u>
<u>After deducting proposed dividend</u>								
Common equity tier 1 ratio	14.582%	13.383%	14.863%	69.535%	16.825%	23.441%	14.415%	42.701%
Tier 1 ratio	14.959%	13.783%	15.351%	69.535%	16.825%	23.441%	14.415%	42.701%
Total capital ratio	<u>18.639%</u>	<u>17.803%</u>	<u>18.105%</u>	<u>69.535%</u>	<u>21.384%</u>	<u>24.542%</u>	<u>17.631%</u>	<u>43.125%</u>

** Includes the operations of CIMB Bank (L) Limited.

[√] Total Capital of CIMB Group as at 31 December 2025 has excluded general provisions on impaired loans restricted from Tier 2 capital of RM1,095 million.

[^] The Directors have proposed a single tier special dividend of RM1,000 million in respect of the financial year ended 31 December 2025. The proposed single tier special dividend was approved by the Board of Directors on 29 January 2026.

On 29 January 2026, the Directors have approved the proposed new issuance of 159,950,181 ordinary shares by CIMB Bank at an issue price of RM6.25 per ordinary share. The issuance is made in satisfaction of a dividend payable.

The proposed single tier special dividend and the proposed share issuance of new shares, collectively, do not have an impact on the capital ratios of CIMB Bank.

A28. CAPITAL ADEQUACY (Continued)

31 December 2024

(a) The capital adequacy ratios of the Group is as follows:

	The Group
Before deducting proposed dividend	
Common equity tier 1 ratio	15.224%
Tier 1 ratio	15.831%
Total capital ratio	<u>18.842%</u>
After deducting proposed dividend	
Common equity tier 1 ratio	14.642%
Tier 1 ratio	15.249%
Total capital ratio	<u>18.260%</u>

(b) The breakdown of risk-weighted assets ("RWA") by each major risk category is as follows:

	The Group RM'000
Credit risk ⁽¹⁾	305,916,299
Market risk	23,701,458
Large exposure risk requirements	1,306,841
Operational risk	<u>38,837,383</u>
Total risk-weighted assets	<u>369,761,981</u>

⁽¹⁾ The RWA for credit risk relating to the Restricted Agency Investment Account are as follows:

	The Group RM'000
Under Restricted Agency Investment Account arrangement	<u>1,241,607</u>

(c) Components of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital are as follows:

	The Group RM'000
Common Equity Tier 1 capital	
Ordinary share capital	29,439,251
Other reserves	39,804,545
Qualifying non-controlling interests	560,583
Less: Proposed dividends	<u>(2,152,744)</u>
Common Equity Tier 1 capital before regulatory adjustments	67,651,635
Less: Regulatory adjustments	
Goodwill	(6,370,826)
Intangible assets	(1,788,466)
Deferred tax assets	(1,484,507)
Investment in capital instruments of unconsolidated financial and insurance/takaful entities	(2,176,769)
Regulatory reserve	(1,777,092)
Others	<u>87,265</u>
Common Equity Tier 1 capital after regulatory adjustments	<u>54,141,240</u>
Additional Tier 1 capital	
Perpetual subordinated capital securities	2,150,000
Qualifying capital instruments held by third parties	<u>94,081</u>
	2,244,081
Less: Regulatory adjustments	
Investments in own Additional Tier 1 capital instruments	-
Additional Tier 1 capital after regulatory adjustments	<u>2,244,081</u>
Total Tier 1 capital	<u>56,385,321</u>

A28. CAPITAL ADEQUACY (Continued)

(c) Components of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital are as follows (Continued):

	The Group RM'000
Tier 2 capital	
Subordinated obligations	8,400,000
Qualifying capital instruments held by third parties	93,371
Surplus of eligible provisions over expected loss	1,093,390
General provisions [√]	<u>1,546,057</u>
Tier 2 capital before regulatory adjustments	11,132,818
Less: Regulatory adjustments	
Investments in own Tier 2 capital instruments	<u>-</u>
Total Tier 2 capital	<u>11,132,818</u>
Total capital	<u>67,518,139</u>

(d) The capital adequacy of the banking subsidiary companies of the Group are as follows:

	CIMB Bank Group	CIMB Bank **	CIMB Islamic Bank	CIMB Investment Bank Group	CIMB Thai Bank	Bank CIMB Niaga	CIMB Bank PLC	CIMB Bank (Vietnam) Ltd
<u>Before deducting proposed dividend</u>								
Common equity tier 1 ratio	15.642%	15.089%	14.543%	86.561%	16.327%	21.873%	N/A	N/A
Tier 1 ratio	16.042%	15.517%	15.065%	86.561%	16.327%	21.873%	N/A	N/A
Total capital ratio	<u>19.592%</u>	<u>19.353%</u>	<u>17.749%</u>	<u>86.561%</u>	<u>21.014%</u>	<u>22.962%</u>	<u>18.766%</u>	<u>52.959%</u>
<u>After deducting proposed dividend</u>								
Common equity tier 1 ratio	15.088%	14.210%	14.543%	74.440%	16.327%	21.873%	N/A	N/A
Tier 1 ratio	15.487%	14.638%	15.065%	74.440%	16.327%	21.873%	N/A	N/A
Total capital ratio	<u>19.037%</u>	<u>18.474%</u>	<u>17.749%</u>	<u>74.440%</u>	<u>21.014%</u>	<u>22.962%</u>	<u>18.766%</u>	<u>52.959%</u>

** Includes the operations of CIMB Bank (L) Limited.

[√] Total Capital of CIMB Group as at 31 December 2024 has excluded general provisions on impaired loans restricted from Tier 2 capital of RM1,328 million.

A29. SEGMENTAL REPORT

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. The Group has determined the Group Executive Committee as its chief operating decision-maker.

Segment information is presented in respect of the Group's business segment and geographical segment.

All inter-segment transactions are conducted on an arm's length basis and on normal commercial terms not more favourable than those generally available to the public.

The business segment results are prepared based on the Group's internal management reporting, which reflect the organisation's management reporting structure.

Business segment reporting

Definition of segments:

The Group has four major operation divisions that forms the basis on which the Group reports its segment information.

Consumer Banking

Consumer Banking provides everyday banking solutions to individual customers covering both conventional and Islamic financial products and services such as residential property loans, non-residential property loans, secured personal loans, motor vehicle financing, credit cards, unsecured personal financing, wealth management, bancassurance, remittance and foreign exchange, deposits and internet banking services.

Commercial Banking

Commercial Banking offers products and services for customer segments comprising small and medium-scale enterprises ("SMEs") and mid-sized corporations. Their products and services include banking credit facilities, trade financing, cash management, online business banking platform, remittance and foreign exchange, as well as general deposit products.

Wholesale Banking

Wholesale Banking comprises Investment Banking, Corporate Banking, Treasury and Markets, Transaction Banking, Equities and Private Banking.

Investment Banking includes end-to-end client coverage and advisory services. Client coverage focuses on marketing and delivering solutions to corporate and financial institutional clients whereas advisory offers financial advisory services to corporations on issuance of equity and equity-linked products, debt restructuring, initial public offerings, secondary offerings and general corporate advisory.

Corporate Banking offers a broad spectrum of both conventional and Islamic funding solutions ranging from trade, working capital lines and capital expenditure to leveraging, merger and acquisition, leveraged and project financing. Corporate Banking's client managers partner with product specialists within the Group to provide a holistic funding solution, from cash management, trade finance, foreign exchange, custody and corporate loans, to derivatives, structured products and debt capital market.

Treasury focuses on treasury activities and services which include foreign exchange, money market, derivatives and trading of capital market instruments. It includes the Group's equity derivative unit, which develops and issues new equity derivative instruments such as structured warrants and over-the-counter options to provide investors with alternative investment avenues.

Transaction Banking comprises Trade Finance and Cash Management which provide various trade facilities and cash management solutions.

A29. SEGMENTAL REPORT (Continued)

Wholesale Banking (Continued)

The Equities business/unit provides broking services to corporate, institutional and retail clients.

Private Banking offers a full suite of wealth management solutions to high net worth individuals with access to a complete range of private banking services, extending from investment to securities financing to trust services.

CIMB Digital Assets & Group Funding

CIMB Digital Assets comprises CIMB's portfolio of digital businesses and ventures, which includes Touch 'n Go and TNG Digital (collectively Touch 'n Go Group), as well as CIMB's digital banking businesses in the Philippines and Vietnam. This segment focuses on value creation in these franchises through equity and non-equity partnerships, in addition to driving strategy, growth and overseeing the execution of these businesses. Group Funding encompasses a wide range of activities from capital, balance sheet and fixed income investments and management, as well as the funding and incubation of corporate ventures and projects.

A29. SEGMENTAL REPORT (Continued)

	Consumer Banking RM'000	Commercial Banking RM'000	Wholesale Banking RM'000	CIMB Digital Assets & Group Funding RM'000	Total RM'000
31 December 2025					
Net interest income - after modification loss					
- External income	4,854,002	1,170,336	3,432,444	1,806,394	11,263,176
- Inter-segment income/(expense)	161,125	1,018,356	(1,048,103)	(131,378)	-
	5,015,127	2,188,692	2,384,341	1,675,016	11,263,176
Income from Islamic Banking operations	1,964,204	1,278,086	832,935	883,558	4,958,783
Net non-interest income	2,119,033	643,379	2,985,392	497,649	6,245,453
Net income	9,098,364	4,110,157	6,202,668	3,056,223	22,467,412
Overheads	(5,155,893)	(2,114,544)	(2,375,005)	(981,474)	(10,626,916)
of which:					
- Depreciation of property, plant and equipment	(80,459)	(3,638)	(10,114)	(176,618)	(270,829)
- Amortisation of intangible assets	(139,543)	(14,509)	(83,041)	(294,857)	(531,950)
Profit before expected credit losses	3,942,471	1,995,613	3,827,663	2,074,749	11,840,496
Expected credit losses (made)/written back on loans, advances and financing	(1,161,750)	(194,524)	533,326	(559,381)	(1,382,329)
Expected credit losses written back/(made) for commitments and contingencies	27,862	(1,667)	(34)	2	26,163
Other expected credit losses and impairment allowances (made)/written back	(13,071)	(5,978)	148,817	(27,658)	102,110
Segment results	2,795,512	1,793,444	4,509,772	1,487,712	10,586,440
Share of results of joint ventures	5,565	-	-	82,738	88,303
Share of results of associates	-	-	-	5,293	5,293
Profit before taxation and zakat	2,801,077	1,793,444	4,509,772	1,575,743	10,680,036
% of profit before taxation and zakat	26.2	16.8	42.2	14.8	100.0
Taxation and zakat					(2,651,606)
Profit for the financial year					8,028,430

A29. SEGMENTAL REPORT (Continued)

	Consumer Banking RM'000	Commercial Banking RM'000	Wholesale Banking RM'000	CIMB Digital Assets & Group Funding RM'000	Total RM'000
31 December 2024					
Net interest income - after net modification gain					
- External income	4,509,692	1,217,679	4,093,764	1,542,716	11,363,851
- Inter-segment income/(expense)	816,944	1,066,923	(1,863,295)	(20,572)	-
	5,326,636	2,284,602	2,230,469	1,522,144	11,363,851
Income from Islamic Banking operations	2,028,407	1,217,341	743,839	750,998	4,740,585
Net non-interest income	1,845,816	652,216	3,311,459	387,227	6,196,718
Net income	9,200,859	4,154,159	6,285,767	2,660,369	22,301,154
Overheads	(5,278,614)	(2,087,903)	(2,462,525)	(591,189)	(10,420,231)
of which:					
- Depreciation of property, plant and equipment	(98,950)	(4,257)	(10,531)	(187,244)	(300,982)
- Amortisation of intangible assets	(164,382)	(16,342)	(82,929)	(279,983)	(543,636)
Profit before expected credit losses	3,922,245	2,066,256	3,823,242	2,069,180	11,880,923
Expected credit losses (made)/written back on loans, advances and financing	(1,046,112)	27,185	22,983	(372,836)	(1,368,780)
Expected credit losses written back/(made) for commitments and contingencies	176,827	(16,587)	83,639	(4)	243,875
Other expected credit losses and impairment allowances made	(222,112)	(11,423)	(81,547)	(63,770)	(378,852)
Segment results	2,830,848	2,065,431	3,848,317	1,632,570	10,377,166
Share of results of joint ventures	(6,103)	-	-	22,658	16,555
Share of results of associates	-	-	-	2,207	2,207
Profit before taxation and zakat	2,824,745	2,065,431	3,848,317	1,657,435	10,395,928
% of profit before taxation and zakat	27.2	19.9	37.0	15.9	100.0
Taxation and zakat					(2,476,548)
Profit for the financial year					7,919,380

A29. SEGMENTAL REPORT (Continued)

	Consumer Banking RM'000	Commercial Banking RM'000	Wholesale Banking RM'000	CIMB Digital Assets & Group Funding RM'000	Total RM'000
31 December 2025					
Group					
Segment assets	240,548,942	73,141,877	322,403,738	117,742,591	753,837,148
Investment in associates and joint ventures	151,773	-	-	2,228,748	2,380,521
	240,700,715	73,141,877	322,403,738	119,971,339	756,217,669
Unallocated assets	-	-	-	-	22,506,721
Total assets	240,700,715	73,141,877	322,403,738	119,971,339	778,724,390
Segment liabilities	219,677,778	100,780,164	318,148,614	41,747,649	680,354,205
Unallocated liabilities	-	-	-	-	26,462,419
Total liabilities	219,677,778	100,780,164	318,148,614	41,747,649	706,816,624
Other segment items					
Capital expenditure	341,574	22,830	122,167	642,047	1,128,618
Investment in joint ventures	151,773	-	-	2,174,619	2,326,392
Investment in associates	-	-	-	54,129	54,129

	Consumer Banking RM'000	Commercial Banking RM'000	Wholesale Banking RM'000	CIMB Digital Assets & Group Funding RM'000	Total RM'000
31 December 2024					
Group					
Segment assets	234,993,752	75,158,365	312,540,214	110,356,062	733,048,393
Investment in associates and joint ventures	146,208	-	-	2,188,754	2,334,962
	235,139,960	75,158,365	312,540,214	112,544,816	735,383,355
Unallocated assets	-	-	-	-	19,747,348
Total assets	235,139,960	75,158,365	312,540,214	112,544,816	755,130,703
Segment liabilities	221,005,651	99,441,315	304,056,370	36,064,797	660,568,133
Unallocated liabilities	-	-	-	-	23,723,680
Total liabilities	221,005,651	99,441,315	304,056,370	36,064,797	684,291,813
Other segment items					
Capital expenditure	374,737	18,556	143,856	378,781	915,930
Investment in joint ventures	146,208	-	-	2,133,414	2,279,622
Investment in associates	-	-	-	55,340	55,340

A30. FAIR VALUE ESTIMATION

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Determination of fair value and fair value hierarchy

The fair value hierarchy has the following levels:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets and liabilities in active markets; or
- Quoted prices for identical or similar assets and liabilities in non-active markets; or
- Inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 - One or more inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Assets/liabilities are classified as Level 1 when the valuation is based on quoted prices for identical assets or liabilities in active markets.

Assets/liabilities are regarded as being quoted in an active market if the prices are readily available from a published and reliable source and those prices represent actual and regularly occurring market transactions on an arm's length basis.

When fair value is determined using quoted prices of similar assets/liabilities in active markets or quoted prices of identical or similar assets and liabilities in non-active markets, such assets/liabilities are classified as Level 2. In cases where quoted prices are generally not available, the Group determines fair value based upon valuation techniques that use market parameters as inputs. Most valuation techniques employ observable market data, including but not limited to yield curves, equity prices, volatilities and foreign exchange rates.

Assets/liabilities are classified as Level 3 if their valuations incorporate significant inputs that are not based on observable market data. Such inputs are determined based on observable inputs of a similar nature, historical observations or other analytical techniques.

If prices or quotes are not available for an instrument or a similar instrument, fair value will be established by using valuation techniques or Mark-to-Model. Judgement may be required to assess the need for valuation adjustments to appropriately reflect unobservable parameters. The valuation models shall also consider relevant transaction data such as maturity. The inputs are then benchmarked and extrapolated to derive the fair value.

Valuation Model Review and Approval

- Fair valuation of financial instruments is determined either through Mark-to-Market or Mark-to-Model methodology, as appropriate;
- Market Risk Management is mandated to perform mark-to-market, mark-to-model and rate reasonableness verification. Market price and/or rate sources for Mark-to-Market are validated by Market Risk Management as part and parcel of market data reasonableness verification;
- Valuation methodologies for the purpose of determining Mark-to-Model prices will be verified by Group Risk Management Quantitative analysts before submitting to the Group Market and Conduct Risks Committee ("GMCRC") for approval;
- Mark-to-Model process shall be carried out by Market Risk Management in accordance with the approved valuation methodologies. Group Risk Management Quantitative analysts are responsible for independent evaluation and validation of the Group's financial models used for valuation;
- Group Risk Management Quantitative analysts are the guardian of the financial models and valuation methodologies. Market rate sources and model inputs for the purpose of Mark-to-Model must be verified by Group Risk Management Quantitative analysts and approved by Regional Head, Market Risk Management and/or the GMCRC;
- Model risk and unobservable parameter reserve must be considered to provide for the uncertainty of the model assumptions;
- The Group's policy is to recognise transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer; and
- Independent price verification process shall be carried out by Market Risk Management to ensure that financial assets/liabilities are recorded at fair value.

A30. FAIR VALUE ESTIMATION (Continued)

- (i). The following table represents the Group's and the Company's financial assets and financial liabilities measured at fair value and classified by level with the following fair value measurement hierarchy as at 31 December 2025 and 31 December 2024 .

The Group 31 December 2025	Fair Value			Total RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
Recurring fair value measurements				
Financial assets				
Reverse repurchased agreements at fair value through profit or loss	-	182,946	-	182,946
Financial investments at fair value through profit or loss				
- Money market instruments	5,616,883	45,204,101	273,451	51,094,435
- Quoted securities	2,737,578	-	-	2,737,578
- Unquoted securities	-	9,600,311	1,268,161	10,868,472
Debt instruments at fair value through other comprehensive income				
- Money market instruments	11,171,657	31,271,130	-	42,442,787
- Unquoted securities	-	42,885,896	-	42,885,896
Equity instruments at fair value through other comprehensive income				
- Quoted securities	101,901	-	118,565 *	220,466
- Unquoted securities	-	85,580	295,530	381,110
Derivative financial instruments				
- Trading derivatives	8,738	14,424,185	252,593	14,685,516
- Hedging derivatives	-	580,049	-	580,049
Total	19,636,757	144,234,198	2,208,300	166,079,255
Financial liabilities				
Derivative financial instruments				
- Trading derivatives	103,416	14,523,621	272,676	14,899,713
- Hedging derivatives	-	791,894	-	791,894
Financial liabilities at fair value through profit or loss	-	13,183,149	-	13,183,149
Total	103,416	28,498,664	272,676	28,874,756

* the quoted security is subject to trading restriction.

The Group 31 December 2024	Fair Value			Total RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
Recurring fair value measurements				
Financial assets				
Reverse repurchased agreements at fair value through profit or loss	-	358,161	-	358,161
Financial investments at fair value through profit or loss				
- Money market instruments	6,124,444	36,107,190	301,267	42,532,901
- Quoted securities	1,991,119	-	-	1,991,119
- Unquoted securities	-	6,920,718	1,238,408	8,159,126
Debt instruments at fair value through other comprehensive income				
- Money market instruments	14,206,198	26,529,871	-	40,736,069
- Unquoted securities	-	38,145,286	-	38,145,286
Equity instruments at fair value through other comprehensive income				
- Quoted securities	23,529	-	-	23,529
- Unquoted securities	-	86,352	283,408	369,760
Derivative financial instruments				
- Trading derivatives	17,516	14,109,665	95,311	14,222,492
- Hedging derivatives	-	799,566	-	799,566
Total	22,362,806	123,056,809	1,918,394	147,338,009
Financial liabilities				
Derivative financial instruments				
- Trading derivatives	122,577	13,553,501	154,751	13,830,829
- Hedging derivatives	-	592,978	-	592,978
Financial liabilities designated at fair value through profit or loss	-	12,731,903	-	12,731,903
Total	122,577	26,878,382	154,751	27,155,710

A30. FAIR VALUE ESTIMATION (Continued)

- (i). The following table represents the Group's and Company's financial assets and financial liabilities measured at fair value and classified by level with the following fair value measurement hierarchy as at 31 December 2025 and 31 December 2024 (Continued)

The Company	Fair Value			Total
	Level 1	Level 2	Level 3	
31 December 2025	RM'000	RM'000	RM'000	RM'000
<i>Recurring fair value measurements</i>				
<u>Financial assets</u>				
Debt instruments at fair value through other comprehensive income				
- Unquoted securities	-	614,441	-	614,441
Total	-	614,441	-	614,441

The Company	Fair Value			Total
	Level 1	Level 2	Level 3	
31 December 2024	RM'000	RM'000	RM'000	RM'000
<i>Recurring fair value measurements</i>				
<u>Financial assets</u>				
Debt instruments at fair value through other comprehensive income				
- Unquoted securities	-	1,157,825	-	1,157,825
Total	-	1,157,825	-	1,157,825

A30. FAIR VALUE ESTIMATION (Continued)

(ii). The following represents the movement in Level 3 instruments for the financial year ended 31 December 2025 and 31 December 2024 for the Group.

	Financial Assets				Financial Liabilities		Total
	Financial assets at fair value through profit or loss	Equity instruments at fair value through other comprehensive income		Derivative financial instruments	Total	Derivative financial instruments	
	Money market instruments and unquoted securities	Quoted securities	Unquoted securities	Trading derivatives		Trading derivatives	
2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January	1,539,675	-	283,408	95,311	1,918,394	(154,751)	(154,751)
Total gains/(losses) recognised in Statement of Income	41,476	-	-	157,709	199,185	(63,803)	(63,803)
Total gains recognised in Other Comprehensive Income	-	34,171	12,684	-	46,855	-	-
Purchases	122	-	266	14,870	15,258	(424,745)	(424,745)
Sales and redemptions	(7,898)	-	-	-	(7,898)	-	-
Settlements	-	-	-	(8,732)	(8,732)	364,068	364,068
Transfers into Level 3	-	86,003 *	-	-	86,003	-	-
Exchange fluctuation	(31,763)	(1,609)	(828)	(6,565)	(40,765)	6,555	6,555
At 31 December	1,541,612	118,565	295,530	252,593	2,208,300	(272,676)	(272,676)
Total gains/(losses) recognised in Statement of Income for the financial year ended 31 December 2025 under:							
- net non-interest income	41,767	-	-	157,709	199,476	(63,803)	(63,803)
Total gains recognised in Other Comprehensive Income for the financial year ended 31 December 2025 under "fair value reserves"	-	34,171	12,684	-	46,855	-	-
Change in unrealised gains/(losses) recognised in Statement of Income relating to assets held on 31 December 2025 under "net non-interest income"	41,807	-	-	527,157	568,964	(313,420)	(313,420)

* the quoted security is subject to trading restriction.

A30. FAIR VALUE ESTIMATION (Continued)

- (ii). The following represents the movement in Level 3 instruments for the financial year ended 31 December 2025 and 31 December 2024 for the Group.
(Continued)

	Financial Assets			Financial Liabilities		Total
	Financial assets at fair value through profit or loss	Equity instruments at fair value through other comprehensive income	Derivative financial instruments	Total	Derivative financial instruments	
	Money market instruments and unquoted securities	Unquoted securities	Trading derivatives		Trading derivatives	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2024						
At 1 January	1,482,524	276,181	128,102	1,886,807	(146,237)	(146,237)
Total gains/(losses) recognised in Statement of Income	82,531	15	(31,154)	51,392	(11,290)	(11,290)
Total gains recognised in Other Comprehensive Income	-	2,190	-	2,190	-	-
Purchases	2,229	-	12,108	14,337	(318,489)	(318,489)
Sales and redemptions	(18,545)	-	-	(18,545)	-	-
Settlements	-	-	(11,989)	(11,989)	319,672	319,672
Exchange fluctuation	(9,064)	5,022	(1,756)	(5,798)	1,593	1,593
At 31 December	1,539,675	283,408	95,311	1,918,394	(154,751)	(154,751)
Total gains/(losses) recognised in Statement of Income for the financial year ended 31 December 2024 under:						
- net non-interest income	82,531	15	(31,154)	51,392	(11,290)	(11,290)
Total gains recognised in Other Comprehensive Income for the financial year ended 31 December 2024 under "fair value reserves"	-	2,190	-	2,190	-	-
Change in unrealised gains/(losses) recognised in Statement of Income relating to assets held on 31 December 2024 under "net non-interest income"	82,875	-	186,610	269,485	(99,286)	(99,286)

Investment properties (Recurring)

The investment properties of the Group are valued annually at fair value based on market values determined by independent qualified valuers. The fair values are within level 2 of the fair value hierarchy. The fair values have been derived using the sales comparison approach. Sale prices of comparable land and buildings in close proximity are adjusted for differences in key attributes such as property size.

A31. OPERATIONS OF ISLAMIC BANKING

A31a. UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

		The Group	
		31 December 2025	31 December 2024
	Note	RM'000	RM'000
ASSETS			
Cash and short-term funds		12,225,592	10,597,180
Reverse Collateralised Commodity Murabahah		1,681,048	1,734,605
Deposits and placements with banks and other financial institutions		787,353	603,136
Financial investments at fair value through profit or loss		3,972,798	5,592,074
Debt instruments at fair value through other comprehensive income		12,025,025	7,422,884
Debt instruments at amortised cost		14,989,552	15,132,151
Islamic derivative financial instruments		1,346,809	793,338
Financing, advances and other financing/loans	A31d	163,261,118	153,094,118
Other assets		4,151,977	4,022,124
Deferred tax assets		219,472	253,612
Tax recoverable		202,819	172,994
Amount due from conventional operations		24,903,367	21,578,888
Statutory deposits with central banks		1,753,303	2,578,796
Property, plant and equipment		8,851	6,603
Right-of-use assets		2,068	1,152
Goodwill		136,000	136,000
Intangible assets		14,085	5,503
TOTAL ASSETS		241,681,237	223,725,158
LIABILITIES AND ISLAMIC BANKING			
CAPITAL FUNDS			
Deposits from customers	A31e	132,218,461	128,888,208
Investment accounts of customers	A31f	32,291,771	24,443,310
Deposits and placements of banks and other financial institutions		9,419,922	6,386,090
Collateralised Commodity Murabahah		3,300,207	4,349,732
Investment accounts due to designated financial institutions	A31g	2,800,834	2,927,281
Financial liabilities designated at fair value through profit or loss	A31h	2,167,804	3,125,723
Islamic derivative financial instruments		1,191,350	629,666
Bills and acceptances payable		45,983	50,236
Other liabilities		24,549,032	21,345,888
Lease liabilities		208	338
Recourse obligation on loans and financing sold to Cagamas		3,651,597	3,614,777
Amount due to conventional operations		1,989,231	2,068,617
Provision for taxation and zakat		46	16
Deferred tax liabilities		227	-
Sukuk		8,528,486	7,849,979
Subordinated Sukuk		1,714,781	1,513,741
TOTAL LIABILITIES		223,869,940	207,193,602
Ordinary share capital		1,000,000	1,000,000
Islamic banking funds		55,000	55,000
Perpetual preference shares		350,000	350,000
Reserves		16,160,090	14,885,010
		17,565,090	16,290,010
Non-controlling interests		246,207	241,546
TOTAL ISLAMIC BANKING CAPITAL FUNDS		17,811,297	16,531,556
TOTAL LIABILITIES AND ISLAMIC BANKING CAPITAL FUNDS		241,681,237	223,725,158
RESTRICTED AGENCY INVESTMENT ACCOUNT(*)		16,289,779	16,482,284
TOTAL ISLAMIC BANKING ASSETS		257,971,016	240,207,442

* The disclosure is in accordance with the requirements of Bank Negara Malaysia's Guideline on Financial Reporting for Islamic Banking Institutions

A31b. UNAUDITED CONSOLIDATED STATEMENTS OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	The Group			
	4th quarter ended		Twelve months ended	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Income derived from investment of depositors' funds and others	1,854,582	1,724,918	7,634,336	7,729,231
Income derived from investment of investment account	422,929	333,358	1,615,774	1,264,446
Net income derived from investment of shareholders' funds	212,223	422,958	950,756	948,491
Modification loss	-	-	-	(1)
Expected credit losses made on financing, advances and other financing/loans	(109,015)	(154,942)	(468,018)	(494,942)
Expected credit losses written back/(made) for commitments and contingencies	10,536	(4,181)	21,409	22,968
Other expected credit losses and impairment allowances written back/(made)	262	(588)	(1,672)	(36,874)
Total distributable income	2,391,517	2,321,523	9,752,585	9,433,319
Income attributable to depositors and others	(1,104,048)	(1,147,006)	(4,588,458)	(4,740,365)
Profit distributed to investment account holder	(275,848)	(220,996)	(1,042,572)	(852,394)
Total net income	1,011,621	953,521	4,121,555	3,840,560
Other operating expenses	(479,705)	(370,429)	(1,606,328)	(1,446,132)
Profit before taxation and zakat	531,916	583,092	2,515,227	2,394,428
Taxation and zakat	(113,400)	(91,323)	(484,044)	(411,234)
Profit for the financial period/year	418,516	491,769	2,031,183	1,983,194
Profit for the financial period/year attributable to:				
Owners of the Parent	407,540	480,306	1,994,380	1,936,015
Non-controlling interests	10,976	11,463	36,803	47,179
	418,516	491,769	2,031,183	1,983,194

A31c. UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	The Group			
	4th quarter ended		Twelve months ended	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Profit for the financial period/year	418,516	491,769	2,031,183	1,983,194
Other comprehensive (expense)/income:				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Fair value changes on financial liabilities designated at fair value attributable to own credit risk	3,201	(1,607)	(4,273)	903
	3,201	(1,607)	(4,273)	903
<i>Items that may be reclassified subsequently to profit or loss</i>				
Debt instruments at fair value through other comprehensive income	(31,927)	(17,872)	41,594	27,614
- Net (loss)/gain from change in fair value	(31,379)	(26,694)	127,852	39,991
- Realised (gain)/loss transferred to statement of income on disposal	(8,439)	917	(72,908)	(7,409)
- Changes in expected credit losses	(1,417)	602	(151)	631
- Income tax effects	9,308	7,303	(13,199)	(5,599)
Net investment hedge				
Deferred hedging cost	-	(4,454)	-	(4,454)
- Net loss from change in fair value	-	(4,454)	-	(4,454)
Exchange fluctuation reserve	(158,477)	69,068	(470,235)	(273,416)
	(190,404)	46,742	(428,641)	(250,256)
Other comprehensive (expense)/income for the financial period/year, net of tax	(187,203)	45,135	(432,914)	(249,353)
Total comprehensive income for the financial period/year	231,313	536,904	1,598,269	1,733,841
Total comprehensive income for the financial period/year attributable to:				
Owners of the Parent	229,445	521,187	1,593,608	1,703,244
Non-controlling interests	1,868	15,717	4,661	30,597
	231,313	536,904	1,598,269	1,733,841
<u>Income from Islamic operations (per page 2)</u>				
Total net income	1,011,621	953,521	4,121,555	3,840,560
Add: Expected credit losses made on financing, advances and other financing/loans	109,015	154,942	468,018	494,942
Add: Expected credit losses (written back)/made for commitments and contingencies	(10,536)	4,181	(21,409)	(22,968)
Add: Other expected credit losses and impairment allowances (written back)/made	(262)	588	1,672	36,874
	1,109,838	1,113,232	4,569,836	4,349,408
Elimination for transaction with conventional operations	60,792	88,696	388,947	391,177
	1,170,630	1,201,928	4,958,783	4,740,585

A31d. FINANCING, ADVANCES AND OTHER FINANCING/LOANS

(i) By type and Shariah contract

31 December 2025

The Group

	Sale-based contracts					Lease-based contracts			Profit sharing contracts		Loan contract	Others		Total
	Murabahah	Bai' Bithaman Ajil	Bai' al-'Inah	Bai' al-Dayn	Tawarruq	Bai' Salam	Ijarah Muntahiah Bi al-Tamlik *	Al-Ijarah Thumma al-Bai' #	Mudharabah	Musharakah	Qard	Ujrah	Kafalah	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At amortised cost														
Cash line^	-	-	-	-	2,061,399	-	-	-	-	-	7,499	-	-	2,068,898
Term financing														
House Financing	80,636	2,937,740	-	-	55,098,871	-	855,210	-	-	5,490,099	-	-	-	64,462,556
Syndicated Financing	-	-	-	-	2,098,092	-	-	-	-	-	-	-	-	2,098,092
Hire purchase receivables	189,792	-	-	-	-	-	-	21,643,050	-	-	-	-	-	21,832,842
Other term financing	1,307,345	520,977	679,647	-	50,079,473	-	25,830	-	116,345	5,083,566	608,399	-	-	58,421,582
Lease receivable	-	-	-	-	-	-	280,162	-	-	-	-	-	-	280,162
Bills receivable	-	-	-	326,384	1,452,217	267,693	-	-	-	-	-	-	-	2,046,294
Islamic Trust receipts	-	-	-	-	17,609	-	-	-	-	-	33,130	-	-	50,739
Claims on customers under acceptance credits	-	-	-	-	1,297,961	-	-	-	-	-	-	-	45,983	1,343,944
Staff financing	-	-	-	-	358,176	-	-	-	-	29,494	-	-	-	387,670
Revolving credits	-	-	-	-	10,316,846	-	-	-	-	891,918	-	-	-	11,208,764
Credit card receivables	-	-	-	-	-	-	-	-	-	-	496,558	825,866	-	1,322,424
Gross financing, advances and other financing/loans, at amortised cost	1,577,773	3,458,717	679,647	326,384	122,780,644	267,693	1,161,202	21,643,050	116,345	11,495,077	1,145,586	825,866	45,983	165,523,967
Fair value changes arising from fair value hedge														-
Less: Expected credit losses														165,523,967
Total net financing, advances and other financing/loans														(2,262,849)
														163,261,118

A31d. FINANCING, ADVANCES AND OTHER FINANCING/LOANS (Continued)

(i) By type and Shariah contract (Continued)

31 December 2024

The Group

	Sale-based contracts					Lease-based contracts		Profit sharing contracts		Loan contract	Others		Total	
	Murabahah	Bai' Bithaman Ajil	Bai' al-'Inah	Bai' al-Dayn	Tawarruq	Bai' Salam	Ijarah Muntahiah Bi al-Tamlik *	Al-Ijarah Thumma al-Bai' #	Mudharabah	Musharakah	Qard	Ujarah		Kafalah
At amortised cost	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash line^	-	-	-	-	1,890,281	-	-	-	-	-	7,386	-	-	1,897,667
Term financing														
House Financing	112,541	3,269,654	-	-	50,904,382	-	921,601	-	-	6,909,771	-	-	-	62,117,949
Syndicated Financing	-	-	-	-	1,265,388	-	-	-	-	-	-	-	-	1,265,388
Hire purchase receivables	624,963	-	-	-	-	-	-	19,830,538	-	-	-	-	-	20,455,501
Other term financing	464,900	631,260	887,419	-	47,132,376	-	29,097	-	93,755	6,492,778	240,005	-	-	55,971,590
Lease receivable	-	-	-	-	-	-	386,545	-	-	-	-	-	-	386,545
Bills receivable	-	-	-	102,171	1,097,863	319,062	-	-	-	-	-	-	-	1,519,096
Islamic Trust receipts	-	-	-	-	15,826	-	-	-	-	-	36,825	-	-	52,651
Claims on customers under acceptance credits	-	-	-	-	1,208,563	-	-	-	-	-	-	-	50,236	1,258,799
Staff financing	-	-	-	-	338,903	-	-	-	-	31,529	-	-	-	370,432
Revolving credits	-	-	-	-	8,186,099	-	-	-	-	1,012,626	-	-	-	9,198,725
Credit card receivables	-	-	-	-	-	-	-	-	-	-	555,863	558,518	-	1,114,381
Gross financing, advances and other financing/loans, at amortised cost	1,202,404	3,900,914	887,419	102,171	112,039,681	319,062	1,337,243	19,830,538	93,755	14,446,704	840,079	558,518	50,236	155,608,724
Fair value changes arising from fair value hedge														(187)
														155,608,537
Less: Expected credit losses														(2,514,419)
Total net financing, advances and other financing/loans														153,094,118

^ Includes current account in excess

* The beneficial owner of the asset belongs to the subsidiaries of CIMB Group. The ownership of the asset will be transferred to the customer via sale at the end of the Ijarah financing.

CIMB Islamic is the owner of the asset. The ownership of the asset will be transferred to the customer via sale at the end of the Ijarah financing.

A31d. FINANCING, ADVANCES AND OTHER FINANCING/LOANS (Continued)**(i) By type and Shariah contract (Continued)**

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Gross financing, advances and other financing/loans		
- At amortised cost	165,523,967	155,608,724

(a) During the financial year, the Group has undertaken fair value hedges on RM Nil (2024: RM17,195,000) financing using profit rate swaps.

(b) Included in financing, advances and other financing/loans are exposures to Restricted Profit Sharing Investment Accounts ("RPSIA"), as part of an arrangement between CIMB Islamic Bank and CIMB Bank Berhad. CIMB Bank Berhad is exposed to risks and rewards on RPSIA financing and will account for all the expected credit losses arising thereon.

As at 31 December 2025, the gross exposure and expected credit losses relating to RPSIA financing are RM2,801,569,000 (2024: RM2,928,095,000) and RM198,000 (2024: RM352,000) respectively, which are recognised in the Financial Statements of CIMB Bank Berhad.

c) Movement of Qard financing

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
At 1 January	840,079	705,865
New disbursement	816,124	514,302
Repayment	(408,902)	(332,190)
Exchange fluctuation	(101,715)	(47,898)
At 31 December / 31 December	1,145,586	840,079
Sources and uses of Qard Financing:		
Sources of Qard fund:		
Depositors' fund	1,144,981	839,543
Shareholders' fund	605	536
	1,145,586	840,079
Uses of Qard fund:		
Personal use	1,138,570	833,139
Business use	7,016	6,940
	1,145,586	840,079

(ii) By geographical distribution

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Malaysia	145,219,234	133,186,205
Indonesia	13,984,806	17,201,744
Singapore	5,049,088	4,978,362
Hong Kong	903	583
China	51,249	54,807
Other countries	1,218,687	187,023
Gross financing, advances and other financing/loans	165,523,967	155,608,724

A31d. FINANCING, ADVANCES AND OTHER FINANCING/LOANS (Continued)

(iii) By economic sector

	The Group	
	31 December	31 December
	2025	2024
	RM'000	RM'000
Primary agriculture	2,194,299	3,895,660
Mining and quarrying	447,242	534,410
Manufacturing	6,761,615	6,929,153
Electricity, gas and water supply	4,016,072	2,215,945
Construction	5,768,169	4,972,474
Transport, storage and communications	4,822,432	4,417,234
Education, health and others	3,665,637	2,959,213
Wholesale and retail trade, and restaurants and hotels	12,453,780	12,136,829
Finance, insurance/takaful, real estate and business activities	18,866,434	15,224,691
Household	100,273,607	94,480,750
Others	6,254,680	7,842,365
	165,523,967	155,608,724

(iv) Credit impaired financing, advances and other financing/loans by geographical distribution

	The Group	
	31 December	31 December
	2025	2024
	RM'000	RM'000
Malaysia	1,625,203	1,612,308
Indonesia	477,837	474,047
Singapore	24,979	38,564
Other countries	88,218	91,352
Gross impaired financing, advances and other financing/loans	2,216,237	2,216,271

(v) Credit impaired financing, advances and other financing by economic sector

	The Group	
	31 December	31 December
	2025	2024
	RM'000	RM'000
Primary agriculture	12,842	4
Mining and quarrying	30,496	644
Manufacturing	53,654	116,622
Electricity, gas and water supply	1,145	1
Construction	306,171	384,005
Transport, storage and communications	13,003	8,701
Education, health and others	20,684	18,849
Wholesale and retail trade, and restaurants and hotels	155,467	158,269
Finance, insurance/takaful, real estate and business activities	143,507	77,824
Household	1,268,331	1,255,770
Others	210,937	195,582
	2,216,237	2,216,271

A31d. FINANCING, ADVANCES AND OTHER FINANCING/LOANS (Continued)

(vi) Movements in the expected credit losses for financing, advances and other financing/loans are as follows:

	The Group			
	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
	Financing, advances and other financing/loans at amortised cost			
At 1 January 2025	705,975	683,498	1,124,946	2,514,419
Changes in expected credit losses due to transfer within stages:	238,814	(149,929)	(88,885)	-
Transferred to Stage 1	441,864	(418,266)	(23,598)	-
Transferred to Stage 2	(199,688)	634,124	(434,436)	-
Transferred to Stage 3	(3,362)	(365,787)	369,149	-
Total charge to Statement of Income:	(365,609)	94,256	896,145	624,792
New financial assets originated	114,609	76,723	3,970	195,302
Financial assets that have been derecognised	(77,512)	(158,153)	-	(235,665)
Writeback in respect of full recoveries	-	-	(33,979)	(33,979)
Change in credit risk	(402,706)	175,686	926,154	699,134
Write-offs	-	(930)	(796,598)	(797,528)
Disposal of financing, advances and other financing/loans	-	-	(1,145)	(1,145)
Exchange fluctuation	(10,495)	(22,569)	(60,561)	(93,625)
Other movements	-	-	15,936	15,936
At 31 December 2025	568,685	604,326	1,089,838	2,262,849

	The Group			
	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
	At 1 January 2024	861,641	636,885	846,741
Changes in expected credit losses due to transfer within stages:	220,495	(109,946)	(110,549)	-
Transferred to Stage 1	402,843	(374,677)	(28,166)	-
Transferred to Stage 2	(181,015)	619,598	(438,583)	-
Transferred to Stage 3	(1,333)	(354,867)	356,200	-
Total charge to Statement of Income:	(364,677)	173,660	843,944	652,927
New financial assets originated	124,598	5,487	6,793	136,878
Financial assets that have been derecognised	(84,231)	(43,061)	-	(127,292)
Writeback in respect of full recoveries	-	-	(60,290)	(60,290)
Change in credit risk	(405,044)	211,234	897,441	703,631
Write-offs	-	(164)	(436,699)	(436,863)
Disposal of financing, advances and other financing/loans	-	-	(533)	(533)
Exchange fluctuation	(11,358)	(17,010)	(39,078)	(67,446)
Other movements	(126)	73	21,120	21,067
At 31 December 2024	705,975	683,498	1,124,946	2,514,419

A31d. FINANCING, ADVANCES AND OTHER FINANCING/LOANS (Continued)

(vii) Movements in impaired financing, advances and other financing/loans:

Gross carrying amount movement of financing, advances and other financing at amortised cost classified as credit impaired:

	The Group Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	2,216,271	2,216,271
Transfer within stages	998,359	998,359
New financial assets originated	6,550	6,550
Write-offs	(796,598)	(796,598)
Amount fully recovered	(115,939)	(115,939)
Other changes in financing, advances and other financing/loans	(23,407)	(23,407)
Disposal of financing, advances and other financing/loans	(1,145)	(1,145)
Exchange fluctuation	(67,854)	(67,854)
At 31 December 2025	2,216,237	2,216,237

	The Group Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	2,189,290	2,189,290
Transfer within stages	623,786	623,786
New financial assets originated	14,409	14,409
Write-offs	(436,699)	(436,699)
Amount fully recovered	(175,596)	(175,596)
Other changes in financing, advances and other financing/loans	29,776	29,776
Disposal of financing, advances and other financing/loans	(533)	(533)
Exchange fluctuation	(28,162)	(28,162)
At 31 December 2024	2,216,271	2,216,271

	The Group 31 December 2025	31 December 2024
Ratio of credit impaired financing to total financing, advances and other financing	1.34%	1.42%

A31e. DEPOSITS FROM CUSTOMERS

(i) By type of deposits

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Savings deposit	15,809,929	15,150,362
Wadiah	785,524	856,902
Mudharabah	2,887,381	3,462,318
Commodity Murabahah (via Tawarruq arrangement) *	12,137,024	10,831,142
Demand deposit	29,997,503	28,598,339
Wadiah	1,854,988	1,996,712
Qard	21,649,660	19,521,051
Mudharabah	1,968,095	2,643,506
Commodity Murabahah (via Tawarruq arrangement) *	4,524,760	4,437,070
Term deposit	80,578,048	78,361,068
Commodity Murabahah Deposits-i (via Tawarruq arrangement)	45,101,633	43,879,864
Fixed Deposits-i (via Tawarruq arrangement)*	33,347,201	33,489,634
Negotiable Islamic Debt Certificate (NIDC)		
Hybrid (Bai Bithamin Ajil (BBA) and Bai al-Dayn)	2,129,214	991,570
Fixed Deposit-i	4,774,155	6,227,253
Mudharabah	4,774,139	6,227,253
Commodity Murabahah	16	-
Specific investment account	25,121	24,971
Mudharabah	25,121	24,971
Others	1,033,705	526,215
Qard	1,033,705	526,215
	132,218,461	128,888,208

*Included Qard contract of RM4,415,724,000 (2024: RM4,295,352,000)

(ii) By maturity structures of term deposits, investment accounts and Islamic negotiable instruments

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Due within six months	67,563,645	70,198,008
Six months to less than one year	16,228,787	13,275,570
One year to less than three years	1,573,061	1,112,427
Three years to less than five years	1,308	16,888
Five years and more	10,523	10,399
	85,377,324	84,613,292

(iii) By type of customer

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Government and statutory bodies	9,574,862	6,046,635
Business enterprises	48,412,587	49,175,972
Individuals	45,119,084	45,868,301
Others	29,111,928	27,797,300
	132,218,461	128,888,208

A31f. INVESTMENT ACCOUNTS OF CUSTOMERS

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Unrestricted investment accounts (Mudharabah)		
- without maturity		
Special Mudharabah Investment Account	2,338,694	2,007,761
Daily Investment Account-i	301,223	178,745
- with maturity		
Term Investment Account-i	28,808,082	21,492,133
Unrestricted investment accounts (Wakalah)		
- without maturity		
Daily Investment Account-i	843,772	132,920
Restricted investment accounts (Mudharabah)		
- with maturity		
Restricted Profit Sharing Investment Account (RPSIA)	-	631,751
	32,291,771	24,443,310

The underlying assets for the investments are hire purchase, house financing, other term financing and marketable securities.

A31g. INVESTMENT ACCOUNTS DUE TO DESIGNATED FINANCIAL INSTITUTIONS

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Restricted investment accounts		
Mudharabah	2,800,834	2,927,281
By type of counterparty		
Licensed banks	2,800,834	2,927,281

The underlying assets for the investments are deposit placement with financial institutions, syndicated term financing, revolving credit and other term financing.

A31h. FINANCIAL LIABILITIES DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Deposits from customers - structured investments	2,167,804	3,125,723

The Group has issued structured investments, and has designated them at fair value in accordance with MFRS 9. The Group has the ability to do this when designating these instruments at fair value reduces an accounting mismatch. These instruments are managed by the Group on the basis of its fair value, and/or include terms that have substantive derivative characteristics.

The carrying amount of the financial liabilities designated at fair value of the Group as at 31 December 2025 was RM27,968,000 (2024: RM54,450,000) lower than the contractual amount at maturity.

A32. CREDIT TRANSACTIONS AND EXPOSURES WITH CONNECTED PARTIES

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
Outstanding credit exposures with connected parties	23,628,253	15,897,713
Percentage of outstanding credit exposures to connected parties as a proportion of total credit exposures	3.6%	2.6%
Percentage of outstanding credit exposures to connected parties which is impaired or in default	0.0%	0.0%

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. GROUP PERFORMANCE REVIEW

(i) CIMB Group 4Q25 Y-o-Y Performance

	31 December 2025 RM'mil	The Group Twelve months ended 31 December 2024 RM'mil	Variance	
			RM'mil	%
Key Profit or Loss Items:				
Operating income	22,467	22,301	166	0.7
Profit before taxation and zakat	10,680	10,396	284	2.7
Net profit for the financial period attributable to Owners of the Parent	7,860	7,728	132	1.7

CIMB Group Holdings Berhad (“CIMB Group” or “the Group”) achieved another year of strong financial performance with net profit of RM7.9 billion, up 1.7% for the financial year ended 31 December 2025 (“FY25”), compared to RM7.7 billion in the preceding year. Profit before tax (“PBT”) increased 2.7% YoY to RM10.7 billion, translating to earnings per share (“EPS”) of 73.1 sen. The results led to an improvement in annualised return on average equity (“ROE”) of 11.3%, up 10bps YoY, driven by disciplined execution of the Group’s Forward30 (“F30”) strategy, notwithstanding macroeconomic headwinds and persistent rate cuts during the year.

Reflecting confidence in the Group’s continued momentum, CIMB proposed a second interim dividend of 20.35 sen per share, bringing the total annual dividend to 47.1 sen per share. This represents a record total dividend payout of RM5.1 billion underscoring the Group’s commitment to reward shareholders through strong earnings, disciplined capital management and the delivery of strategic outcomes under F30 roadmap.

FY25 marked the first year in the Group’s six-year F30 roadmap. The Group has been disciplined and vigilant in the execution of F30, which reflects continued ROE improvement to deliver long-term sustainable shareholder value. Underpinned by solid growth across key metrics, F30 is on track; translating into tangible outcomes premised on capital reallocation, building strong cash franchise, cross-selling products and improving digital and technology capabilities.

CIMB continued to proactively reallocate and optimise capital and resources across its key markets, achieving 6.1% assets growth on a constant currency basis while reallocating more capital to Malaysia, which saw more stability relative to other markets, thus resulting in PBT contribution increasing from 57% to 61% YoY in FY25.

In November 2025, CIMB became the first Malaysian company to announce a multi-year capital return programme of up to RM2 billion, reinforcing its proactive commitment in managing capital to maximise total return to shareholders. Capital strength remained healthy with Common Equity Tier 1 (“CET1”) ratio of 14.3% above FY25 guidance, further supporting the Group’s record dividend payout of RM5.1 billion to shareholders.

The Group’s cash strategy continues to demonstrate positive results in all major markets, with total deposits and current account saving account (“CASA”) balances growing by 5.4% YoY to RM524.4 billion and 1.6% YoY to RM224.1 billion respectively on a constant currency basis, bringing the Group’s CASA ratio to 42.7% as at Dec-25.

The stability of this funding base supported a 21bps reduction in cost of funds, mitigating the impact of persistent rate cuts throughout the year and limiting net income margin (“NIM”) compression to 8bps YoY. As a result, net interest income (“NII”) remained stable at RM15.3 billion. On a QoQ basis, the Group is starting to see NIM bottoming out with an improved 2 bps to 2.10%.

CIMB’s business engines grew healthily at 6.1% asset growth on constant currency basis to RM778.7 billion, of which loan growth was at 3.1% YoY, while Loan to Deposit Ratio stood at 86.4%.

Operating income rose 0.7% YoY to RM22.5 billion, largely contributed by non-interest income (“NOII”) of RM7.1 billion, up 3.1% YoY. Effective cross-sell strategies delivered NOII ratio of 31.7%, underpinned by continued growth in treasury client franchise (+7.2% YoY) and fees and commission income (+3.2% YoY). Meanwhile, wealth AUM grew 9.2% YoY to RM353 billion. CIMB continued to maintain leadership, ranking #1 in the Debt Capital Markets¹ with 32.5% market share in Malaysia and 15.3% market share in Malaysia, Indonesia, Singapore, Thailand (“MIST”). The Group is also ranked #1 in Investment Banking across MIST with 10% market share.

B1. GROUP PERFORMANCE REVIEW (CONTINUED)

(i) CIMB Group 4Q25 Y-o-Y Performance (Continued)

The Group continues to double down on technology to provide effective solutions for our customers while reducing cost-to-serve. Ongoing investment in technology, totaling RM1.7 billion in FY25, helped keep operating expenses disciplined at 2.0% YoY growth to RM10.6 billion, with personnel cost flat.

The Group's front-end customer applications of Touch n Go Digital, the CIMB OCTO App and OCTO Biz are "next generation ready" with continued refinements to serve our customers better, while the middle-to-back-end technology infrastructure is being modernised to provide safe and secure banking for all. The Group invested over RM100 million in 2025 for AI training and upskilling staff to future-proof its workforce. Employees are actively adopting Gen AI throughout the organisation, to scale capability from transaction monitoring, client onboarding and risk modelling to relationship assisted tools.

In December 2025, the Group announced its blockchain ambitions and committed part of its future funding requirements to be in tokenised format. This is in line with CIMB's participation in Bank Negara Malaysia ("BNM") Digital Asset Innovation Hub, reflecting the Group's commitment to provide effective solutions to customers through continuous innovation.

Asset quality remained strong, with gross impaired loans ("GIL") ratio improving to a best ever 1.7%, with allowance coverage maintaining above 100% to close at 103.2%.

CIMB remains strongly committed to drive meaningful environmental and social impact for all stakeholders; and provides a more inclusive, resilient and empowered workforce with permanent employees in Malaysia earning above the living wage.

In line with its purpose of advancing customers and society, the Group announced a RM200 million community investment by 2030, 30% more than its previous commitment. CIMB continues to advance its sustainability agenda as a core driver of long-term resilience and value creation whilst tripling its sustainable finance target from previous commitment to RM300 billion sustainable finance target by 2030. Building on its leadership in nature-related risk management, CIMB is the first Malaysian bank to publish a comprehensive Nature and Biodiversity Report aligned with the Taskforce on Nature-related Financial Disclosures. The Group's progress continues to earn global recognition, ranking in the 88th percentile in the S&P Global Corporate Sustainability Assessment and in September, the Group was also upgraded by MSCI ESG from AA to AAA. CIMB ranked number one globally in the 2025 Financial System Benchmark by the World Benchmarking Alliance.

Group Consumer Banking PBT declined by 0.8% YoY from lower NIM and overlay writeback, partially offset by strong fee and other income and disciplined cost management. Consumer loans were 2.2% higher YoY from all core markets except Thailand, with deposits 1.2% lower YoY largely attributed to Singapore.

Group Commercial Banking PBT fell 13.2% YoY impacted by NIM contraction across key markets, coupled with higher expenses and conservative overlays mainly in Malaysia. Commercial loans and deposits were 0.5% and 2.0% higher respectively YoY in all key operating markets.

Group Wholesale Banking performance rose 17.2% YoY underpinned by strong T&M operations and higher writebacks from Malaysia and Indonesia, partially offset by lower Corporate and Investment Banking income. Wholesale loans were 3.6% lower YoY from Thailand and Singapore, although 4Q25 loans saw a positive momentum, growing 2.9% QoQ. Deposits grew 7.6% YoY mainly from Malaysia.

CIMB Digital Assets & Group Funding PBT was weaker by 4.9% YoY despite a robust 14.9% YoY income growth due to increased personnel costs and higher provisions from Philippines. The digital businesses continued to perform steadily with TNG Digital annual transacting users ("ATU") at 16.3 million and registered users increasing 11.0% YoY to 32.3 million as at Dec-25. Meanwhile, CIMB Philippines continues its growth trajectory with 10.4 million customers although its deposit book eased 16.0% YoY to RM2.20 billion.

B1. GROUP PERFORMANCE REVIEW (CONTINUED)

(ii) CIMB Group 4Q25 vs. 4Q24 Performance

	The Group Quarter ended			
	31 December 2025 RM'mil	31 December 2024 RM'mil	Variance RM'mil	%
Key Profit or Loss Items:				
Operating income	5,419	5,328	91	1.7
Profit before taxation and zakat	2,563	2,362	201	8.5
Net profit for the financial period attributable to Owners of the Parent	1,919	1,800	119	6.7

On a YoY basis, 4Q25 operating income grew 1.7% on the back of NOII growth from fee income and higher NII from improved funding costs. Consumer Banking PBT rose by 36.4% YoY to RM622 million largely attributed to stronger fee income and lower provisions. Commercial Banking PBT declined 19.7% YoY from higher provisions, partially offset by some operating income growth and lower opex. Wholesale Banking PBT increased 20.2% YoY underpinned by stronger NII and NOII growth, as well as higher writebacks in Malaysia and Indonesia. CIMB Digital Assets & Group Funding PBT fell 5.6% YoY from higher expenses and provisions from Philippines. In totality, the Group's 4Q25 PBT and net profit were 8.5% and 6.7% higher respectively.

(iii) CIMB Group 4Q25 vs. 3Q25 Performance

	The Group Quarter ended			
	31 December 2025 RM'mil	30 September 2025 RM'mil	Variance RM'mil	%
Key Profit or Loss Items:				
Operating income	5,419	5,948	(529)	(8.9)
Profit before taxation and zakat	2,563	2,843	(280)	(9.8)
Net profit for the financial period attributable to Owners of the Parent	1,919	2,078	(159)	(7.6)

Total operating income declined 8.9% QoQ to RM5.42 billion from RM5.95 billion in 3Q25 largely from lower NOII as trading and FX income normalised from the exceptionally strong performance in 3Q25, as well as the absence of gains from NPL sales. Consumer Banking PBT decreased 9.2% to RM622 million compared to RM685 million previously from the lumpy NOII in 3Q25, partially offset by lower provisions from Malaysia and overlay writebacks. Commercial Banking PBT was flat QoQ at RM436 million as the lower PPOP was offset by lower provisions. Wholesale Banking PBT declined by 31.0% QoQ to RM1,019 million compared to RM1,476 million in 3Q25 due to softer trading and FX income across the regional markets coupled with lower ECL writeback from Malaysia. CIMB Digital Assets & Group Funding PBT grew 98.4% as a result of significantly lower expenses due to the absence of accelerated bonus accruals in 3Q25. Touch N' Go Digital posted strong earnings momentum. As a result, the Group's 4Q25 PBT and net profit was lower by 9.8% and 7.6% respectively.

B2. PROSPECTS FOR THE CURRENT FINANCIAL YEAR

The Group is cautiously optimistic on the macroeconomic and business outlook for 2026, underpinned by resilient ASEAN economies, sustained domestic consumption as well as the tapered global interest rate environment. Nevertheless, we continue to exercise a measured approach given the sustained global uncertainties surrounding tariffs and geopolitics, subdued global trade and heightened market volatility.

Building on the momentum of our Forward30 programme, which prioritises deposit-led growth, we aim to optimise capital allocation through a disciplined focus on Risk-Adjusted Return on Capital, while accelerating cross-selling opportunities particularly in wealth management by leveraging our ASEAN network and customer franchise. We are committed to broadening our digital capabilities and strengthening sustainability efforts to foster long-term value creation while maintaining high standards of operational resilience.

The Group will strive toward a stronger core financial performance in 2026, driven by prudent asset growth across all principal markets, targeted net interest margin (NIM) management, strategies to increase non-interest income (NOII), disciplined credit risk oversight and sustained cost control measures. CIMB Malaysia's performance is expected to align with the nation's positive economic and investment outlook through NIM preservation and further development of digital capabilities. CIMB Niaga will focus on expanding the mass affluent and Shariah-compliant segments to stimulate growth. CIMB Singapore is projected to further benefit from its position as the Group's ASEAN Treasury hub in 2026, while CIMB Thai will continue to leverage ASEAN network flows and reshape its consumer finance operations.

B3. TAXATION AND ZAKAT

	4th quarter ended		Twelve months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Major components of tax expense and zakat :				
Current tax expense	587,424	279,788	2,560,930	2,029,528
Deferred tax income	1,050	232,635	74,171	469,041
Under/(over) provision in prior years	9,733	(15,732)	305	(34,021)
	<u>598,207</u>	<u>496,691</u>	<u>2,635,406</u>	<u>2,464,548</u>
Zakat	16,200	12,000	16,200	12,000
	<u>614,407</u>	<u>508,691</u>	<u>2,651,606</u>	<u>2,476,548</u>
Reconciliation				
Profit before taxation and zakat	2,562,868	2,362,365	10,680,036	10,395,928
Less: Share of results of joint venture	(55,984)	(16,683)	(88,303)	(16,555)
Share of results of associates	(934)	(483)	(5,293)	(2,207)
	<u>2,505,950</u>	<u>2,345,199</u>	<u>10,586,440</u>	<u>10,377,166</u>
Tax at statutory income tax rate of 24% on chargeable income	601,428	562,848	2,540,746	2,490,520
Effect of different tax rates in other countries and change in tax rates	(10,771)	(18,409)	(51,564)	(62,099)
Due to expenses not deductible for tax purposes and income not subject to income tax	(2,183)	(32,016)	145,919	70,148
Under/(over) provision in prior years	9,733	(15,732)	305	(34,021)
Tax expenses	<u>598,207</u>	<u>496,691</u>	<u>2,635,406</u>	<u>2,464,548</u>
The Company				
Major components of tax expense:				
Current tax expense	628	400	2,501	3,424
Deferred tax income	-	(2)	-	(2)
Under provision in prior years	-	2	252	318
	<u>628</u>	<u>400</u>	<u>2,753</u>	<u>3,740</u>
Reconciliation				
(Loss)/Profit before taxation	(26,727)	(53,100)	4,624,214	5,697,746
Tax at statutory income tax rate of 24% on chargeable income	(6,415)	(12,744)	1,109,811	1,367,459
Due to expenses not deductible for tax purposes and income not subject to income tax	7,043	13,142	(1,107,310)	(1,364,037)
Under provision in prior years	-	2	252	318
Tax expenses	<u>628</u>	<u>400</u>	<u>2,753</u>	<u>3,740</u>

B4. PARTICULARS OF PURCHASE AND SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no material gains or losses on disposal of investments or properties during the period under review other than in the ordinary course of business.

B5. BORROWINGS AND DEBT SECURITIES

	The Group	
	31 December 2025	31 December 2024
	RM'000	RM'000
(i) Bonds, sukuk and debentures		
Unsecured		
One year or less (short term)		
- USD	631,019	17,430
- RM	100,724	-
- IDR	637,169	307,815
- THB	178,543	183,950
- HKD	398,856	-
- JPY	-	135,301
More than one year (medium/long term)		
- USD	3,722,156	4,623,771
- RM	9,436,665	8,549,992
- HKD	-	425,619
- IDR	265,230	165,409
- CNY	1,746,023	-
- THB	2,849	2,910
	<u>17,119,234</u>	<u>14,412,197</u>

B5. BORROWINGS AND DEBT SECURITIES (Continued)

	The Group		The Company	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
(ii) Other borrowing				
Unsecured				
One year or less (short term)				
- USD	407,803	447,148	-	-
- RM	4,853,018	2,423,976	1,451,175	2,356,640
- IDR	593,160	1,480,344	-	-
More than one year (medium/long term)				
- RM	2,906,901	2,000,394	2,906,901	2,000,394
- USD	3,919,751	4,774,057	-	-
- IDR	494,861	431,832	-	-
	13,175,494	11,557,751	4,358,076	4,357,034
(iii) Subordinated obligations				
Unsecured				
One year or less (short term)				
- RM	465,256	3,044,953	100,031	3,062,361
- IDR	-	10,824	-	-
More than one year (medium/long term)				
- RM	11,567,088	7,984,676	11,557,646	7,563,726
- THB	258,830	263,407	-	-
	12,291,174	11,303,860	11,657,677	10,626,087

B6. MATERIAL LITIGATION

At the date of this report, there are no pending material litigations not in the ordinary course of business which would have materially affected the Group's financial position.

B7. COMPUTATION OF EARNINGS PER SHARE (EPS)**a) Basic EPS**

The Group's basic EPS is calculated by dividing the net profit attributable to equity holders of the Parent by the weighted average number of ordinary shares in issue during the financial period.

	The Group			
	4th quarter ended		Twelve months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Net profit attributable to equity holders of the parent (RM'000)	1,919,470	1,800,377	7,859,552	7,728,049
Weighted average number of ordinary shares in issue ('000)	10,777,508	10,721,162	10,754,212	10,692,867
Basic earnings per share (expressed in sen per share)	17.80	16.78	73.08	72.27

b) Diluted EPS

During the financial year ended 31 December 2025 and 31 December 2024, the Group's basic Diluted EPS is calculated by dividing the net profit attributable to equity holders of the Parent, which requires no adjustment for the effects of dilutive potential ordinary shares by the weighted average number of ordinary shares in issue during the financial year and the weighted average number of ordinary shares that would be issued on conversion of dilutive potential ordinary shares.

	The Group			
	4th quarter ended		Twelve months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Net profit attributable to equity holders of the parent (RM'000)	1,919,470	1,800,377	7,859,552	7,728,049
Weighted average number of ordinary shares in issue ('000)				
- during the year	10,777,508	10,721,162	10,754,212	10,692,867
- effect of dilutive of potential ordinary shares ¹	21,871	45,927	21,871	45,927
Weighted average number of ordinary shares for diluted EPS	10,799,379	10,767,089	10,776,083	10,738,794
Diluted EPS (expressed in sen per share)	17.77	16.72	72.94	71.96

¹ The dilutive potential ordinary shares is arising from ESOS and Shares Grant Plan.