

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

		The Group	
		30 September	31 December
		2025	2024
	Notes	RM'000	RM'000
Assets			
Cash and short-term funds		264,467	305,797
Deposits and placements with banks and other financial institutions		5,294	10
Debt instruments at fair value through other comprehensive income	A6	175,711	180,902
Equity instruments at fair value through other comprehensive income	A7	1,557	1,099
Debt instruments at amortised cost	A8	121,992	122,283
Other assets	A9	218,488	183,142
Amount due from ultimate holding company and related companies		10,394	7,964
Tax recoverable		10,143	7,211
Deferred tax assets		10,381	11,544
Investment in associates		5,249	4,622
Property, plant and equipment		4,306	3,439
Right-of-use assets		1,693	312
Goodwill		41,538	41,538
Intangible assets		33,141	33,325
Total assets		904,354	903,188
Liabilities			
Deposits from customers	A10	-	4,803
Deposits and placements of banks and other financial institutions	A11	5,055	-
Other liabilities	A12	233,722	223,457
Lease liabilities		1,702	322
Amount due to ultimate holding company and related companies		1,556	365
Provision for taxation		748	818
Total liabilities		242,783	229,765
Capital and reserves attributable to equity holder of the Parent			
Ordinary share capital		100,000	100,000
Redeemable preference shares		10	10
Reserves		561,561	573,413
Total equity		661,571	673,423
Total equity and liabilities		904,354	903,188
Commitments and contingencies	A18	14,974	-
Net assets per ordinary share (RM)		6.62	6.73

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

		The Bank	
		30 September	31 December
		2025	2024
	Notes	RM'000	RM'000
Assets			
Cash and short-term funds		171,334	200,886
Debt instruments at fair value through other comprehensive income	A6	175,711	180,902
Debt instruments at amortised cost	A8	121,992	122,283
Other assets	A9	64,063	57,764
Amount due from ultimate holding company, subsidiaries and related companies		8,887	4,371
Tax recoverable		10,141	7,210
Deferred tax assets		8,502	10,993
Investment in subsidiaries		144,736	144,736
Property, plant and equipment		1,072	1,425
Right-of-use assets		1,008	291
Intangible assets		27,749	28,713
Total assets		735,195	759,574
Liabilities			
Deposits from customers	A10	-	4,803
Deposits and placements of banks and other financial institutions	A11	5,055	-
Other liabilities	A12	79,765	91,393
Lease liabilities		1,023	299
Amount due to ultimate holding company, subsidiaries and related companies		14,332	11,158
Total liabilities		100,175	107,653
Capital and reserves attributable to equity holder			
Ordinary share capital		100,000	100,000
Redeemable preference shares		10	10
Reserves		535,010	551,911
Total equity		635,020	651,921
Total equity and liabilities		735,195	759,574
Commitments and contingencies	A18	14,974	-
Net assets per ordinary share (RM)		6.35	6.52

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS

UNAUDITED CONSOLIDATED STATEMENTS OF INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	Notes	The Group			
		3rd quarter ended		Nine months ended	
		30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Interest income	A13	4,045	4,844	13,918	13,826
Interest expense	A14	(69)	(111)	(337)	(457)
Net interest income		3,976	4,733	13,581	13,369
Income from Islamic Banking operations	A21b	25,224	7,410	50,718	17,190
Fee and commission income	A15(a)	83,964	112,126	214,172	239,794
Fee and commission expense	A15(b)	(6,203)	(5,447)	(11,944)	(9,171)
Net fee and commission income		77,761	106,679	202,228	230,623
Other non-interest income	A15(c)	3,468	(618)	9,186	4,719
Net income		110,429	118,204	275,713	265,901
Overheads	A16	(61,163)	(74,035)	(181,640)	(188,154)
Profit before expected credit losses		49,266	44,169	94,073	77,747
Other expected credit losses and impairment allowances (made)/written back	A17	(733)	(273)	(444)	56
		48,533	43,896	93,629	77,803
Share of results of associates		196	191	628	781
Profit before taxation		48,729	44,087	94,257	78,584
Taxation		(13,760)	(9,434)	(25,592)	(18,575)
Profit for the financial period attributable to owner of the Parent		34,969	34,653	68,665	60,009
Basic and diluted earnings per share (sen), attributable to owner of the Parent	B3	34.97	34.65	68.67	60.01

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD

Registration No: 197401001266 (18417-M)

CONDENSED INTERIM FINANCIAL STATEMENTS

UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	The Group			
	3rd quarter ended 30 September 2025 RM'000	30 September 2024 RM'000	Nine months ended 30 September 2025 RM'000	30 September 2024 RM'000
Profit for the financial period	34,969	34,653	68,665	60,009
Other comprehensive income/(expense):				
<i>Items that will not be reclassified to profit or loss:</i>				
Equity instruments at fair value through other comprehensive income	458	275	458	275
- Net gain from change in fair value	458	275	458	275
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Debt instruments at fair value through other comprehensive income	(1,222)	1,060	411	30
- Net gain from change in fair value	781	1,957	6,036	3,009
- Realised gain transferred to statement of income on disposal	(2,388)	(562)	(5,592)	(2,547)
- Income tax effect	385	(335)	(33)	(432)
Other comprehensive (expense)/income, for the financial period, net of tax	(764)	1,335	869	305
Total comprehensive income for the financial period, attributable to owner of the Parent	34,205	35,988	69,534	60,314

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	Notes	The Bank			
		3rd quarter ended		Nine months ended	
		30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Interest income	A13	3,490	4,030	12,013	11,807
Interest expense	A14	(45)	(66)	(266)	(202)
Net interest income		3,445	3,964	11,747	11,605
Income from Islamic Banking operations	A21b	25,224	7,410	50,718	17,190
Fee and commission income	A15(a)	63,466	86,741	171,298	195,140
Fee and commission expense	A15(b)	(3,399)	(5,447)	(6,854)	(9,171)
Net fee and commission income		60,067	81,294	164,444	185,969
Other non-interest income	A15(c)	3,764	1,826	9,552	7,555
Net income		92,500	94,494	236,461	222,319
Overheads	A16	(49,097)	(55,371)	(150,934)	(153,056)
Profit before expected credit losses		43,403	39,123	85,527	69,263
Other expected credit losses and impairment allowances (made)/written back	A17	(733)	(273)	(444)	56
Profit before taxation		42,670	38,850	85,083	69,319
Taxation		(10,522)	(8,205)	(20,962)	(16,515)
Profit for the financial period		32,148	30,645	64,121	52,804
Basic and diluted earnings per share (sen)	B3	32.15	30.65	64.12	52.80

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD

Registration No: 197401001266 (18417-M)

CONDENSED INTERIM FINANCIAL STATEMENTS

UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	The Bank			
	3rd quarter ended		Nine months ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	32,148	30,645	64,121	52,804
Other comprehensive income/(expense):				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Debt instruments at fair value through other comprehensive	(1,222)	1,060	411	30
- Net gain from change in fair value	781	1,957	6,036	3,009
- Realised gain transferred to statement of income on disposal	(2,388)	(562)	(5,592)	(2,547)
- Income tax effect	385	(335)	(33)	(432)
	(1,222)	1,060	411	30
Other comprehensive (expense)/income, for the financial period, net of tax				
Total comprehensive income for the financial period	30,926	31,705	64,532	52,834

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

The Group	Attributable to Owner of the Parent								Total
	Ordinary share capital	Redeemable preference shares	Fair value reserve		Share-based payment reserve	Capital contribution by ultimate holding company	Retained profits		
			Debt instruments at fair value through other comprehensive income	Equity instruments at fair value through other comprehensive income					
30 September 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2025	100,000	10	(308)	(5,736)	540	4,007	574,910	673,423	
Profit for the financial period	-	-	-	-	-	-	68,665	68,665	
Other comprehensive income, net of tax	-	-	411	458	-	-	-	869	
Debt instruments at fair value through other comprehensive income	-	-	411	-	-	-	-	411	
Equity instruments at fair value through other comprehensive income	-	-	-	458	-	-	-	458	
Total comprehensive income for the financial period	-	-	411	458	-	-	68,665	69,534	
Share-based payment expense	-	-	-	-	669	(250)	-	419	
Shares released under Equity Ownership Plan	-	-	-	-	(405)	-	-	(405)	
Interim dividend paid in respect of financial year ended 31 December 2024	-	-	-	-	-	-	(81,400)	(81,400)	
At 30 September 2025	100,000	10	103	(5,278)	804	3,757	562,175	661,571	

The Group 30 September 2024	Attributable to Owner of the Parent							
	Ordinary share capital RM'000	Redeemable preference shares RM'000	Fair value reserve		Share-based payment reserve RM'000	Capital contribution by ultimate holding company RM'000	Retained profits RM'000	Total RM'000
			Debt instruments at fair value through other comprehensive income RM'000	Equity instruments at fair value through other comprehensive income RM'000				
At 1 January 2024	100,000	10	1,336	(6,011)	226	3,978	523,905	623,444
Profit for the financial period	-	-	-	-	-	-	60,009	60,009
Other comprehensive expense, net of tax	-	-	30	275	-	-	-	305
Debt instruments at fair value through other comprehensive income	-	-	30	-	-	-	-	30
Equity instruments at fair value through other comprehensive income	-	-	-	275	-	-	-	275
Total comprehensive income for the financial period	-	-	30	275	-	-	60,009	60,314
Share-based payment expense	-	-	-	-	471	(130)	-	341
Shares released under Equity Ownership Plan	-	-	-	-	(246)	-	-	(246)
Interim dividend paid in respect of financial year ended 31 December 2023	-	-	-	-	-	-	(41,100)	(41,100)
At 30 September 2024	100,000	10	1,366	(5,736)	451	3,848	542,814	642,753

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

The Bank	Non-distributable					← Distributable →		
	Ordinary share capital	Redeemable preference shares	Fair value reserve		Share-based payment reserve	Capital contribution by ultimate holding company	Retained profits	Total
			Debt instruments at fair value through other comprehensive income	Equity instruments at fair value through other comprehensive income				
30 September 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	100,000	10	(308)	(6,331)	540	4,007	554,003	651,921
Profit for the financial period	-	-	-	-	-	-	64,121	64,121
Other comprehensive income, net of tax	-	-	411	-	-	-	-	411
Debt instruments at fair value through other comprehensive income	-	-	411	-	-	-	-	411
Total comprehensive income for the financial period	-	-	411	-	-	-	64,121	64,532
Share-based payment expense	-	-	-	-	622	(250)	-	372
Shares released under Equity Ownership Plan	-	-	-	-	(405)	-	-	(405)
Interim dividend paid in respect of financial year ended 31 December 2024	-	-	-	-	-	-	(81,400)	(81,400)
At 30 September 2025	100,000	10	103	(6,331)	757	3,757	536,724	635,020

The Bank	Non-distributable					Distributable			Total
	Ordinary share capital	Redeemable preference shares	Fair value reserve		Share-based payment reserve	Capital contribution by ultimate holding company	Retained profits		
			Debt instruments at fair value through other comprehensive income	Equity instruments at fair value through other comprehensive income					
30 September 2024	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2024	100,000	10	1,336	(6,331)	226	3,978	513,676	612,895	
Profit for the financial period	-	-	-	-	-	-	52,804	52,804	
Other comprehensive expense, net of tax	-	-	30	-	-	-	-	30	
Debt instruments at fair value through other comprehensive income	-	-	30	-	-	-	-	30	
Total comprehensive income for the financial period	-	-	30	-	-	-	52,804	52,834	
Share-based payment expense	-	-	-	-	471	(130)	-	341	
Shares released under Equity Ownership Plan	-	-	-	-	(246)	-	-	(246)	
Interim dividend paid in respect of financial year ended 31 December 2023	-	-	-	-	-	-	(41,100)	(41,100)	
At 30 September 2024	100,000	10	1,366	(6,331)	451	3,848	525,380	624,724	

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	The Group		The Bank	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Operating activities				
Profit before taxation	94,257	78,584	85,083	69,319
Adjustments for non-operating and non-cash items	(4,262)	(4,897)	(6,049)	(5,340)
Cash flow from operating profit before changes in operating assets and liabilities	89,995	73,687	79,034	63,979
Net changes in operating assets	(44,979)	(242,918)	(12,147)	8,461
Net changes in operating liabilities	11,708	255,668	(8,203)	22,111
Cash generated from operating activities	56,724	86,437	58,684	94,551
Taxation paid	(27,561)	(2,644)	(21,532)	(3,665)
Net cash generated from operating activities	29,163	83,793	37,152	90,886
Cash flows from investing activities				
Interest income received from debt instruments at fair value through other comprehensive income	1,742	1,605	1,742	1,605
Interest income received from debt instruments at amortised cost	1,258	3,815	1,258	3,815
Purchase of intangible assets	(4,479)	(8,383)	(2,924)	(6,587)
Purchase of property, plant and equipment	(2,037)	(1,154)	(174)	(725)
Net proceeds from sale of debt instruments at fair value through other comprehensive income	13,893	6,490	13,893	6,490
Net purchase of debt instruments at amortised cost	2,682	-	2,682	-
Proceeds from disposal of property, plant and equipment	2	-	2	-
Acquisition of CIMB Securities Sdn Bhd	-	(35,327)	-	(129,912)
Net purchase of right-of-use assets	-	(330)	-	(89)
Net cash flows generated from/(used in) investing activities	13,061	(33,284)	16,479	(125,403)
Cash flows from financing activities				
Repayment of lease liabilities	(2,463)	(2,019)	(1,937)	(1,447)
Dividends paid	(81,400)	(41,100)	(81,400)	(41,100)
Interest paid on borrowings	(30)	(245)	-	-
Net drawdown on borrowings	-	5,758	-	-
Net repayment on borrowings	-	(3,224)	-	-
Net cash flows used in financing activities	(83,893)	(40,830)	(83,337)	(42,547)
Net (decrease)/increase in cash and cash equivalents during the financial period	(41,669)	9,679	(29,706)	(77,064)
Cash and cash equivalents at beginning of the financial period	305,797	273,247	200,885	268,904
Effects of exchange rate changes	338	2,669	155	1,053
Cash and cash equivalents at end of the financial period	264,466	285,595	171,334	192,893
Cash and cash equivalents comprise the following:				
Cash and short-term funds	264,467	285,595	171,334	192,893
Deposits and placements with banks and other financial institutions	5,294	10	-	-
	269,761	285,605	171,334	192,893
Less: Cash and short-term funds and deposits and with placements financial institutions, with original maturity of more than three months	(10)	(10)	-	-
Less: Cash and short-term funds and deposits and with placements financial institutions, with original maturity of up to three months	(5,285)	-	-	-
Cash and cash equivalents	264,466	285,595	171,334	192,893

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

PART A - EXPLANATORY NOTES

A1. Basis of preparation

The unaudited condensed interim financial statements for the financial period ended 30 September 2025 have been prepared under the historical cost convention, except for debt instruments at fair value through other comprehensive income and equity instruments at fair value through other comprehensive income, which are measured at fair value.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 of Bursa Malaysia Securities Berhad's Listing Requirements.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2024.

The material accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2024, except for adoption of the following amendments to the Malaysian Financial Reporting Standards ("MFRS") which are effective for annual periods beginning on or after 1 January 2025:

- Amendments to MFRS 121 'Lack of Exchangeability'

The adoption of the above amendments to published standards did not give rise to material financial impact to the financial statements of the Group and of the Bank.

The unaudited condensed interim financial statements include those activities relating to the Islamic banking business which have been undertaken by the Group. Islamic banking business refers generally to the provision of investment banking and related financial services which comply with Shariah principles.

The preparation of unaudited condensed interim financial statements in conformity with the MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the unaudited condensed interim financial statements, and the reported amounts of income and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group's and Bank's accounting policies. Although these estimates and assumptions are based on the Directors' best knowledge of current events and actions, actual results may differ from those estimates.

A2. Changes in estimates

There were no material changes in estimates during the quarter ended 30 September 2025.

A3. Dividends paid and proposed

On 22 January 2025, the Board of Directors declared a single-tier interim dividend of 81.40 sen per share on 100,000,000 ordinary shares amounting to RM81,400,000 in respect of the financial year ended 31 December 2024. The dividend was paid on 19 March 2025.

Other than the above, no other dividend was proposed during the financial period ended 30 September 2025.

PART A - EXPLANATORY NOTES (CONTINUED)

A4. Significant events during the financial period

There were no significant events that had occurred during the current reporting period.

A5. Significant events after the financial period

There were no significant events that had occurred between 30 September 2025 and the date of this announcement.

A6. Debt instruments at fair value through other comprehensive income

	The Group and the Bank 30 September 2025 RM'000	31 December 2024 RM'000
<u>At fair value</u>		
Money market instruments:		
<i>Unquoted:</i>		
Malaysian Government Securities	31,200	-
Government Investment Issues	20,846	20,322
	52,046	20,322
<i>Unquoted securities:</i>		
<i>In Malaysia:</i>		
Corporate bond and sukuk	123,665	160,580
	175,711	180,902

A7. Equity instruments at fair value through other comprehensive income

	The Group	
	30 September 2025 RM'000	31 December 2024 RM'000
<u>At fair value</u>		
<i>Unquoted securities :</i>		
<i>Outside Malaysia</i>		
Shares	1,557	1,099

A8. Debt instruments at amortised cost

	The Group and the Bank 30 September 2025 RM'000	31 December 2024 RM'000
<i>Unquoted securities:</i>		
<i>In Malaysia:</i>		
Corporate bond and sukuk	122,302	122,470
Amortisation of premium, net of accretion of discount	(310)	(187)
	121,992	122,283

PART A - EXPLANATORY NOTES (CONTINUED)

	The Group		The Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
A9. Other assets				
Due from brokers and clients	144,253	118,966	-	-
Trade and other receivables, net of expected credit losses of RM8,707,000 (31 Dec 2024: RM8,263,000)	59,319	52,957	59,077	52,915
Deposits, prepayments and others	14,916	11,219	4,986	4,849
	218,488	183,142	64,063	57,764
			The Group and the Bank	
			30 September 2025 RM'000	31 December 2024 RM'000
A10. Deposits from customers				
(i) By type of deposits				
Short term money market deposits			-	4,803
(ii) By type of customers				
Business enterprises			-	4,803
			The Group and the Bank	
			30 September 2025 RM'000	31 December 2024 RM'000
A11. Deposits and placements of banks and other financial institutions				
Licensed banks			5,055	-
The maturity structure of deposits and placements of banks and other financial institutions is as follows:				
Due within six months			5,055	-
	The Group		The Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
A12. Other liabilities				
Due to brokers and clients	143,731	118,687	-	-
Trade and sundry creditors	29,354	40,070	28,166	27,209
Expenditure payable	55,602	55,207	46,952	55,174
Others	5,035	9,493	4,647	9,010
	233,722	223,457	79,765	91,393

PART A - EXPLANATORY NOTES (CONTINUED)**A13. Interest income****The Group**

	3rd quarter ended		Nine months ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Money at call and deposits placements with banks and other financial institutions	1,631	1,928	4,907	4,712
Debt instruments at fair value through other comprehensive income	1,250	1,708	4,333	4,962
Debt instruments at amortised cost	1,271	1,237	3,771	3,684
Others	-	-	1,051	575
	4,152	4,873	14,062	13,933
Amortisation of premium, net of accretion of discount	(107)	(29)	(144)	(107)
	4,045	4,844	13,918	13,826

The Bank

Money at call and deposits placements with banks and other financial institutions	1,076	1,114	3,002	2,693
Debt instruments at fair value through other comprehensive income	1,250	1,708	4,333	4,962
Debt instruments at amortised cost	1,271	1,237	3,771	3,684
Others	-	-	1,051	575
	3,597	4,059	12,157	11,914
Amortisation of premium, net of accretion of discount	(107)	(29)	(144)	(107)
	3,490	4,030	12,013	11,807

A14. Interest expense**The Group**

Deposits and placements of banks and other financial institutions	10	29	129	79
Deposits from customers	24	30	84	92
Borrowings	7	41	29	243
Lease liabilities	28	11	95	43
	69	111	337	457

The Bank

Deposits and placements of banks and other financial institutions	9	29	128	79
Deposits from customers	24	30	84	92
Lease liabilities	12	7	54	31
	45	66	266	202

PART A - EXPLANATORY NOTES (CONTINUED)

		3rd quarter ended		Nine months ended	
		30 September	30 September	30 September	30 September
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
A15. Net non-interest income					
<u>The Group</u>					
a)	Fee and commission income				
	Commissions	16,937	17,344	49,107	44,222
	Service charges and fees	31,889	24,140	88,727	68,383
	Advisory and arrangement fees	4,497	8,500	13,147	22,575
	Placement, book running and related fees	9,055	41,588	11,893	62,405
	Gross brokerage income	16,602	16,915	36,786	35,698
	Other fee income	4,984	3,639	14,512	6,511
		83,964	112,126	214,172	239,794
b)	Fee and commission expense				
	Less : Fee and commission expenses, brokerage expenses and other direct expenses	(6,203)	(5,447)	(11,944)	(9,171)
	Net fee and commission income	77,761	106,679	202,228	230,623
c)	Other non-interest income				
(i)	Net gain from sale of investment in debt instruments at fair value through other comprehensive income	2,388	562	5,592	2,547
(ii)	Net loss arising from derivative financial instruments:				
	- realised (loss)/gain	(17)	(2)	(35)	16
(iii)	Other income:				
	Income from securities services	1,223	1,967	3,505	5,555
	Foreign exchange loss	(353)	(3,278)	(658)	(3,577)
	Other non-operating income	227	133	782	178
		1,097	(1,178)	3,629	2,156
	Total other non-interest income/(expense)	3,468	(618)	9,186	4,719
	Total non-interest income	81,229	106,061	211,414	235,342

PART A - EXPLANATORY NOTES (CONTINUED)

	3rd quarter ended		Nine months ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
A15. Net non-interest income (continued)				
<u>The Bank</u>				
a) Fee and commission income				
Commissions	16,937	17,344	49,107	44,222
Service charges and fees	31,104	24,140	86,647	68,383
Advisory and arrangement fees	4,497	8,500	13,147	22,575
Placement, book running and related fees	7,706	34,353	10,075	55,170
Other fee income	3,222	2,404	12,322	4,790
	63,466	86,741	171,298	195,140
b) Fee and commission expense				
Less : Fee and commission expenses, brokerage expenses and other direct expenses	(3,399)	(5,447)	(6,854)	(9,171)
Net fee and commission income	60,067	81,294	164,444	185,969
c) Other non-interest income				
(i) Net gain from sale of investment in debt instruments at fair value through other comprehensive income	2,388	562	5,592	2,547
(ii) Net loss arising from derivative financial instruments: - realised loss	(17)	(2)	(35)	16
(iii) Other income:				
Income from securities services	1,223	1,967	3,505	5,555
Foreign exchange loss	(6)	(797)	(153)	(704)
Other non-operating income	176	96	643	141
	1,393	1,266	3,995	4,992
Total other non-interest income	3,764	1,826	9,552	7,555
Total non-interest income	63,831	83,120	173,996	193,524

PART A - EXPLANATORY NOTES (CONTINUED)

A16. Overheads

	3rd quarter ended		Nine months ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<u>The Group</u>				
Personnel costs				
- Salaries, allowances and bonuses	34,322	42,857	97,527	103,787
- Pension cost (defined contribution plan)	3,289	3,334	10,161	10,153
- Share-based expense ¹	-	158	(250)	(130)
- Others	1,889	2,770	8,708	6,332
	39,500	49,119	116,146	120,142
Establishment costs				
- Depreciation of property, plant and equipment	409	269	1,167	768
- Depreciation of right-of-use assets	888	912	2,491	2,136
- Amortisation of intangible assets	1,661	1,008	4,662	2,737
- Equipment and other rental	1,511	1,547	4,874	4,792
- Others	3,866	7,450	13,186	14,483
	8,335	11,186	26,380	24,916
Marketing expenses				
- Advertisement and entertainment expenses	1,178	526	3,096	1,748
- Others	343	391	990	930
	1,521	917	4,086	2,678
Administration and general expenses				
- Legal and professional fees	564	561	1,383	1,298
- Service expenses	7,853	9,040	23,852	25,530
- Others	3,390	3,212	9,793	13,590
	11,807	12,813	35,028	40,418
Total overhead expenses	61,163	74,035	181,640	188,154

¹ The long term incentive plan ("LTIP") was implemented by CIMB Group Holdings Berhad in June 2021. The LTIP awards ordinary shares and share options of CIMB Group to eligible employees of the Group and the Bank. The eligibility of participation in the LTIP shall be at the discretion of the LTIP Committee of CIMB Group Holdings Berhad, and the awarded shares and share options will be vested in stages at predetermined dates subject to continued employment and performance conditions.

PART A - EXPLANATORY NOTES (CONTINUED)

A16. Overheads (Continued)

	3rd quarter ended		Nine months ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<u>The Bank</u>				
Personnel costs				
- Salaries, allowances and bonuses	27,706	32,647	83,619	87,357
- Pension cost (defined contribution plan)	2,791	2,747	8,547	8,742
- Share-based expense ¹	-	158	(250)	(130)
- Others	1,568	2,329	7,197	5,574
	32,065	37,881	99,113	101,543
Establishment costs				
- Depreciation of property, plant and equipment	170	219	524	652
- Depreciation of right-of-use assets	621	463	1,838	1,385
- Amortisation of intangible assets	1,360	925	3,887	2,635
- Equipment and other rental	1,171	1,070	3,623	3,545
- Others	1,618	2,473	6,703	7,672
	4,940	5,150	16,575	15,889
Marketing expenses				
- Advertisement and entertainment expenses	755	377	1,734	1,429
- Others	322	378	787	901
	1,077	755	2,521	2,330
Administration and general expenses				
- Legal and professional fees	354	212	1,002	871
- Service expenses	8,236	9,036	24,865	25,509
- Others	2,425	2,337	6,858	6,914
	11,015	11,585	32,725	33,294
Total overhead expenses	49,097	55,371	150,934	153,056

- ¹ The long term incentive plan ("LTIP") was implemented by CIMB Group Holdings Berhad in June 2021. The LTIP awards ordinary shares and share options of CIMB Group to eligible employees of the Group and the Bank. The eligibility of participation in the LTIP shall be at the discretion of the LTIP Committee of CIMB Group Holdings Berhad, and the awarded shares and share options will be vested in stages at predetermined dates subject to continued employment and performance conditions.

A17. Other expected credit losses and impairment allowances

	3rd quarter ended		Nine months ended	
	30 September	30 September	30 September	30 September
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<u>The Group and the Bank</u>				
Other expected credit losses and impairment allowances written back/(made):				
- Other assets	733	273	444	(56)

PART A - EXPLANATORY NOTES (CONTINUED)

A18. Commitment and contingencies

In the normal course of business, the Group and the Bank enter into various commitments and incur certain contingent liabilities with legal recourse to their customers.

These commitments and contingencies are not secured over the assets of the Group and the Bank.

The notional or principal amount of the commitments and contingencies constitute the following:

	The Group and the Bank	
	30 September	31 December
	2025	2024
	Principal	Principal
	amount	amount
	RM'000	RM'000
<u>Credit-related</u>		
Obligations under underwriting agreement	14,974	-

PART A - EXPLANATORY NOTES (CONTINUED)

A19. Capital Adequacy

The capital adequacy ratios of the Group and the Bank are calculated based on Bank Negara Malaysia (BNM)'s Capital Adequacy Framework (Capital Components) of which the latest revision was issued on 14 June 2024. The revised guidelines took effect on 14 June 2024. The revised guideline sets out the regulatory capital requirements concerning capital adequacy ratios and components of eligible regulatory capital in compliance with Basel III.

The risk-weighted assets of the Group and the Bank are computed in accordance with the Capital Adequacy Framework (Basel II - Risk Weighted Assets) of which the latest revision was issued on 18 December 2023.

The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk. With effect from 1 January 2025, Operational Risk for the Group and the Bank is based on Standardised Approach as stipulated by Capital Adequacy Framework (Operational Risk) issued by BNM on 15 December 2023 (previously Basic Indicator Approach in 2024).

a) The capital adequacy ratios of the Group and Bank are as follows:

	The Group		The Bank	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
Before deducting proposed dividend				
Common Equity Tier 1 ("CET") ratio	71.163%	86.561%	67.029%	82.178%
Tier 1 ratio	71.163%	86.561%	67.029%	82.178%
Total capital ratio	71.163%	86.561%	67.029%	82.178%
After deducting proposed dividend				
CET 1 ratio	71.163%	74.440%	67.029%	67.869%
Tier 1 ratio	71.163%	74.440%	67.029%	67.869%
Total capital ratio	71.163%	74.440%	67.029%	67.869%

b) Breakdown of risk-weighted assets by each major risk category is as follows:

	The Group		The Bank	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Credit risk	155,152	139,686	92,711	77,000
Market risk	15,148	13,765	10,394	9,727
Operational risk	533,759	518,078	478,627	482,161
Total RWAs	704,059	671,529	581,732	568,888

c) Components of Common Equity Tier 1 and Tier 2 capitals are as follows :

	The Group		The Bank	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
CET 1 capital				
Ordinary share capital	100,000	100,000	100,000	100,000
Other reserves	492,896	573,413	470,889	551,911
Less : Proposed dividends	-	(81,400)	-	(81,400)
CET 1 capital before regulatory adjustments	592,896	592,013	570,889	570,511
Less : Regulatory adjustments				
Goodwill	(41,538)	(41,538)	-	-
Deferred tax assets	(16,131)	(16,178)	(14,252)	(15,627)
Investments in capital instruments of unconsolidated financial entities	(6,805)	(5,721)	(144,706)	(144,706)
Intangible assets	(27,391)	(28,691)	(21,999)	(24,079)
CET 1 capital/Total Tier 1 Capital	501,031	499,885	389,932	386,099
Total capital	501,031	499,885	389,932	386,099

PART A - EXPLANATORY NOTES (CONTINUED)

A20. FAIR VALUE ESTIMATION

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Determination of fair value and fair value hierarchy

The fair value hierarchy has the following levels:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets and liabilities in active markets; or
- Quoted prices for identical or similar assets and liabilities in non-active markets; or
- Inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 - One or more inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Assets/liabilities are classified as Level 1 when the valuation is based on quoted prices for identical assets or liabilities in active markets.

Assets/liabilities are regarded as being quoted in an active market if the prices are readily available from a published and reliable source and those prices represent actual and regularly occurring market transactions on an arm's length basis.

When fair value is determined using quoted prices of similar assets/liabilities in active markets or quoted prices of identical or similar assets and liabilities in non-active markets, such assets/liabilities are classified as Level 2. In cases where quoted prices are generally not available, the Group determines fair value based upon valuation techniques that use market parameters as inputs. Most valuation techniques employ observable market data, including but not limited to yield curves, equity prices, volatilities and foreign exchange rates.

Assets/liabilities are classified as Level 3 if their valuations incorporate significant inputs that are not based on observable market data. Such inputs are determined based on observable inputs of a similar nature, historical observations or other analytical techniques.

If prices or quotes are not available for an instrument or a similar instrument, fair value will be established by using valuation techniques or Mark-to-Model. Judgment may be required to assess the need for valuation adjustments to appropriately reflect unobservable parameters.

The valuation models shall also consider relevant transaction data such as maturity. The inputs are then benchmarked and extrapolated to derive the fair value.

Valuation model review and approval

- Fair valuation of financial instruments is determined either through Mark-to-Market or Mark-to-Model methodology, as appropriate;
- Market Risk Management is mandated to perform mark-to-market, mark-to-model and rate reasonableness verification. Market price and/or rate sources for Mark-to-Market are validated by Market Risk Management as part and parcel of rate reasonableness verification;
- Valuation methodologies for the purpose of determining Mark-to-Model prices will be verified by Group Risk Management Quantitative Analysts before submitting to the Group Market and Conduct Risks Committee ("GMCRC") for approval;
- Mark-to-Model process shall be carried out by Market Risk Management in accordance with the approved valuation methodologies. Group Risk Management Quantitative analysts are responsible for independent evaluation and validation of the Group's financial models used for valuation;
- Group Risk Management Quantitative analysts are the guardian of the financial models and valuation methodologies. Market rate sources and model inputs for the purpose of Mark-to-Model must be verified by Group Risk Management Quantitative analysts and approved by Regional Head, Market Risk Management and/or the GMCRC;
- Model risk and unobservable parameter reserve must be considered to provide for the uncertainty of the model assumptions;
- The Group's policy is to recognise transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer; and
- Independent price verification process shall be carried out by Market Risk Management to ensure that financial assets/liabilities are recorded at fair value.

PART A - EXPLANATORY NOTES (CONTINUED)

A20. FAIR VALUE ESTIMATION (CONTINUED)

The following table represents the Group's and the Bank's financial assets measured at fair value and classified by level with the following fair value measurement hierarchy as at 30 September 2025 and 31 December 2024.

	Fair Value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<u>The Group</u>				
30 September 2025				
<i>Recurring fair value measurement</i>				
<u>Financial assets</u>				
Debt instruments at fair value through other comprehensive income				
- Money market instruments	-	52,046	-	52,046
- Unquoted securities	-	123,665	-	123,665
Equity instruments at fair value through other comprehensive income				
- Unquoted securities	-	-	1,557	1,557
Total	-	175,711	1,557	177,268

	Fair Value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<u>The Group</u>				
31 December 2024				
<i>Recurring fair value measurement</i>				
<u>Financial assets</u>				
Debt instruments at fair value through other comprehensive income				
- Money market instruments	-	20,322	-	20,322
- Unquoted securities	-	160,580	-	160,580
Equity instruments at fair value through other comprehensive income				
- Unquoted securities	-	-	1,099	1,099
Total	-	180,902	1,099	182,001

PART A - EXPLANATORY NOTES (CONTINUED)

A20. FAIR VALUE ESTIMATION (CONTINUED)

The following table represents the Group's and the Bank's financial assets measured at fair value and classified by level with the following fair value measurement hierarchy as at 30 September 2025 and 31 December 2024.(Continued)

	Fair Value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<u>The Bank</u>				
30 September 2025				
<i>Recurring fair value measurement</i>				
<u>Financial assets</u>				
Debt instruments at fair value through other comprehensive income				
- Money market instruments	-	52,046	-	52,046
- Unquoted securities	-	123,665	-	123,665
Total	-	175,711	-	175,711

	Fair Value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<u>The Bank</u>				
31 December 2024				
<i>Recurring fair value measurement</i>				
<u>Financial assets</u>				
Debt instruments at fair value through other comprehensive income				
- Money market instruments	-	20,322	-	20,322
- Unquoted securities	-	160,580	-	160,580
Total	-	180,902	-	180,902

PART A - EXPLANATORY NOTES (CONTINUED)

A20. FAIR VALUE ESTIMATION (CONTINUED)

The following represents the changes in Level 3 instruments for the financial period ended 30 September 2025 and financial year ended 31 December 2024 for the Group.

	Financial Investments -	
	Equity instruments at fair value through other comprehensive income	Total
The Group	RM'000	RM'000
<u>30 September 2025</u>		
At 1 January 2025	1,099	1,099
Total gain recognised in other comprehensive income	458	458
At 30 September 2025	1,557	1,557
Total gain recognised in other comprehensive income for the financial period ended 30 September 2025 under "fair value reserve"	458	458

	Financial Investments -	
	Equity instruments at fair value through other comprehensive income	Total
The Group	RM'000	RM'000
<u>31 December 2024</u>		
At 1 January 2024	824	824
Total gain recognised in other comprehensive income	275	275
At 31 December 2024	1,099	1,099
Total gain recognised in other comprehensive income for the financial year ended 31 December 2024 under "fair value reserve"	275	275

PART A - EXPLANATORY NOTES (CONTINUED)

A21. The operations of Islamic Banking

A21a. Unaudited Statements of Financial Position as at 30 September 2025

	The Group and the Bank	
	30 September	31 December
	2025	2024
	RM'000	RM'000
Assets		
Cash and short-term funds	84,449	89,460
Other assets	21,653	8,068
Amount due from ultimate holding company and related companies	5	152
Deferred tax assets	591	228
Total assets	106,698	97,908
Liabilities and Islamic Banking capital funds		
Amount due to related companies	472	773
Other liabilities	2,042	889
Total liabilities	2,514	1,662
Islamic Banking capital funds	55,000	55,000
Reserves	49,184	41,246
Total Islamic Banking capital funds	104,184	96,246
Total liabilities and Islamic Banking capital funds	106,698	97,908

PART A - EXPLANATORY NOTES (CONTINUED)**A21. The operations of Islamic Banking (Continued)****A21b. Unaudited Statements of Comprehensive Income for the financial period ended 30 September 2025**

	The Group and the Bank			
	3rd quarter ended		Nine months ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Income derived from investment of shareholder's funds	25,234	7,410	50,728	17,190
Expected credit losses made on other assets	(578)	(34)	(549)	(37)
Total attributable income	24,656	7,376	50,179	17,153
Income attributable to the depositors and others	(10)	-	(10)	-
Total net income	24,646	7,376	50,169	17,153
Other overheads and expenditures	(5,733)	(3,792)	(14,655)	(7,451)
Profit before taxation	18,913	3,584	35,514	9,702
Taxation	(4,556)	(856)	(8,574)	(2,365)
Profit after taxation/total comprehensive income for the financial period	14,357	2,728	26,940	7,337
<u>Income from Islamic operations (per page 3 and page 5)</u>				
Total net income	24,646	7,376	50,169	17,153
Add : Expected credit losses made on other assets	578	34	549	37
Income from Islamic Banking operations	25,224	7,410	50,718	17,190

PART A - EXPLANATORY NOTES (CONTINUED)

A21c. Capital Adequacy

a) The capital adequacy ratios of the Group and the Bank are as follows:

	The Group and the Bank	
	30 September 2025	31 December 2024
Before deducting proposed dividend		
CET 1 Ratio	65.023%	97.025%
Tier 1 ratio	65.023%	97.025%
Total capital ratio	65.023%	97.025%
After deducting proposed dividend		
CET 1 Ratio	65.023%	77.826%
Tier 1 ratio	65.023%	77.826%
Total capital ratio	65.023%	77.826%

(b) The breakdown of RWAs by each major risk category is as follows:

	The Group and the Bank	
	30 September 2025	31 December 2024
	RM'000	RM'000
Credit risk	19,208	19,547
Operational risk	98,681	79,415
Total RWAs	117,889	98,962

c) Components of capital for the Group and the Bank are as follows :

	The Group and the Bank	
	30 September 2025	31 December 2024
	RM'000	RM'000
Tier 1 capital		
Islamic Banking capital funds	55,000	55,000
Other reserves	22,246	41,246
Less : Proposed dividends	-	(19,000)
CET 1 capital before regulatory adjustments	77,246	77,246
<u>Less: Regulatory adjustments</u>		
Deferred tax assets	(591)	(228)
CET 1 capital / Total Tier 1 capital	76,655	77,018
Total capital base	76,655	77,018

PART B – EXPLANATORY NOTES

B1. Performance Review

The Group reported a profit before taxation of RM94.3 million for the nine months ended 30 September 2025 (“9M25”), an increase of RM15.7 million or 19.9% compared with RM78.6 million recorded in the corresponding period ended 30 September 2024 (“9M24”). The higher profit mainly attributable to a higher net income, which increased by RM9.8 million or 3.7% year-on-year, driven by higher contribution from Private Banking business, while contributions from Investment Banking and Equities businesses remained resilient, notwithstanding the challenging market conditions.

B2. Prospects for the Current Financial Year

The Group remains positive on the macroeconomic and business outlook for the remainder of 2025 as the potential economic benefits from a tapering global interest rate environment are offset by continued geopolitical uncertainties, volatile markets and tariff-related developments. The Forward30 strategic plan will continue to guide the Group’s on increasing cross-selling opportunities, disciplined cost management, operational resilience, our sustainability agenda and riding on the active capital markets momentum to close remaining deals for the year and to build early mandates for 2026.

B3. COMPUTATION OF EARNINGS PER SHARE (EPS)

a) Basic EPS

Basic earnings per share of the Group and the Bank are calculated by dividing the net profit attributable to owners of the Group and the Bank by the weighted average number of ordinary shares issued during the financial period.

	The Group			
	3rd quarter ended		Nine months ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Net profit (RM '000)	<u>34,969</u>	<u>34,653</u>	<u>68,665</u>	<u>60,009</u>
Weighted average number of ordinary shares in issue ('000)	100,000	100,000	100,000	100,000
Total basic earnings per share (expressed in sen per share)	<u>34.97</u>	<u>34.65</u>	<u>68.67</u>	<u>60.01</u>

	The Bank			
	3rd quarter ended		Nine months ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Net profit (RM '000)	<u>32,148</u>	<u>30,645</u>	<u>64,121</u>	<u>52,804</u>
Weighted average number of ordinary shares in issue ('000)	100,000	100,000	100,000	100,000
Total basic earnings per share (expressed in sen per share)	<u>32.15</u>	<u>30.65</u>	<u>64.12</u>	<u>52.80</u>

b) Diluted EPS

There were no dilutive potential ordinary shares outstanding as at 30 September 2025 and 30 September 2024 respectively.